



Monthly Financial Update

As of August 31, 2010

City Council

September 28, 2010

Prepared by: Finance and Accounting Division



August 2010 General Fund Results

(in millions)

	Revised Budget	Actual	Change	% Change
Sources	\$15.5	\$15.2	(\$0.3)	(2%)
Uses	19.3	18.4	0.9	5%
Change in Fund Balance	(\$3.8)	(\$3.2)	\$0.6	



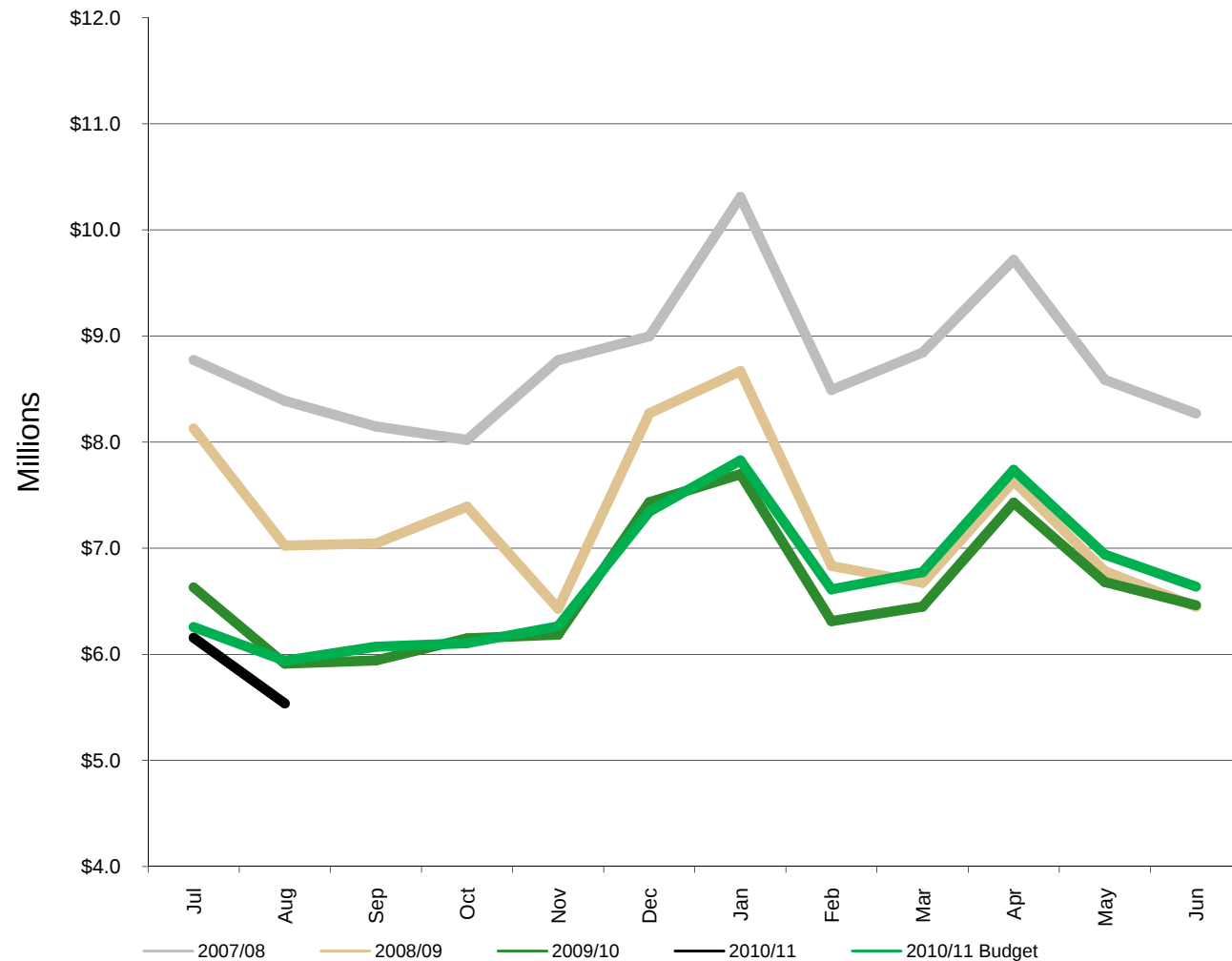
FYTD General Fund Results as of 8/31/10 (in millions)

	Revised Budget	Actual	Change	% Change
Sources	\$37.3	\$36.3	(\$1.0)	(3%)
Uses	37.8	35.0	2.8	7%
Change in Fund Balance	(\$0.5)	\$1.3	\$1.8	



City of Scottsdale 1% Sales Tax

Category: Total





FYTD General Fund Operating Uses as of 8/31/10 (in millions)

	Revised Budget	Actual	Change	% Change
Personnel Services	\$25.8	\$25.4	\$0.4	2%
Contractual	9.6	8.1	1.5	16%
Commodities	1.1	0.7	0.4	36%
Capital Outlay	0.5	-	0.5	100%
Debt Service & Contracts Payable	0.3	0.3	-	-
Transfers Out	0.5	0.5	-	-
Total	\$37.8	\$35.0	\$2.8	7%



FYTD Personnel Services as of 8/31/10

(in millions)

	2009/10 Estimate	2010/11 Actual	2010/11 Revised Budget	Change	% Change
Salaries and Wages	\$20.2	\$18.7	\$18.9	\$0.2	1%
Overtime	0.8	0.9	1.0	0.1	10%
Retirement	2.1	2.0	2.1	0.1	5%
Health/Dental	2.6	2.4	2.4	-	0%
FICA	1.4	1.3	1.3	-	0%
Misc. Fringes	0.1	0.1	0.1	-	0%
Total	\$27.2	\$25.4	\$25.8	\$0.4	2%



General Fund & Transportation Fund Division Spending (in millions)

	5 th Close FY 09/10	Current Budget/Forecast		Revised Budget/Forecast	
		Adopted FY 10/11	Forecast FY 11/12	Budget FY 10/11	Forecast FY 11/12
Division Spending	\$251.6	\$257.4	\$268.8	\$249.4	\$255.7
Budget Shortfall					
Division Spending (over)/under FY09/10	0.0	(5.8)	(17.2)	0.0	0.0
Allowed Adjustments	0.0	0.0	0.0	2.2	(4.1)
“Other Issues”	(3.5)	(2.7)	(11.2)	(2.7)	(11.2)
Budget Shortfall	(\$3.5)	(\$8.5)	(\$28.4)	(\$0.5)	(\$15.3)



General Fund & Transportation Fund

(in millions)

	Adopted FY 09/10	Original FY 09/10 Estimate	5 th Close FY 09/10 Estimate
Ending Fund Balance			
General Fund Reserve	\$26.1	\$25.9	\$25.4
Operating Contingency	5.0	4.8	5.0
Unreserved Fund Balance	1.0	6.5	7.7
Total Ending Fund Balance	\$32.1	\$37.2	\$38.1



General Fund & Transportation Fund Division Spending (in millions)

	Revised Budget FY 10/11	Revised Forecast FY 11/12
Revised Budget Shortfall	(\$0.5)	(\$15.3)
<i>Potential Budget Adjustments</i>		
Bed Tax – Revised Estimate	1.5	1.5
State Income Tax – Revised Estimate	0.0	2.4
COP Debt Refinancing	0.2	3.5
Medical Insurance Premium Change	0.0	1.1
DUI Electronic Monitoring Program	0.3	0.5
Performance Based Pay	0.0	(3.4)
Potential Budget Shortfall	\$1.5	(\$9.6)



General Fund & Transportation Fund Division Spending (in millions)

	Revised FY 10/11	Revised FY 11/12
Beginning Spending Base	\$251.6	\$249.4
FY 09/10 Run-Off Expense (ERP) & Severances	(2.8)	0.0
Change in Vacancy Savings & Leave Payouts	(0.4)	0.6
Insurance Reserve Drawdown	(3.2)	3.2
CIP Operating Projects	4.1	0.0
Bed Tax-TDC & To-Be-Decided	2.4	1.2
FY 10/11 Budget Balancing Strategies	(2.3)	0.0
Court Enhancement Fund	0.0	0.9
Elections	0.0	(0.3)
ASRS & PSPRS Increase	0.0	0.5
Healthcare Premium Change-Active Employees	0.0	(1.1)
Operating Exp – Completed CIP	0.0	1.3
<i>Total Allowed Spending Changes</i>	<i>(2.2)</i>	<i>6.3</i>
Final Spend	\$249.4	\$255.7