



APPROVED
CITY OF SCOTTSDALE
CITIZENS' BOND OVERSIGHT COMMITTEE
REGULAR MEETING

Meeting held electronically and remotely

Tuesday, March 30, 2021

SUMMARIZED MEETING MINUTES

PRESENT:

Andrew Armstrong
Ben Hur
Alex McLaren
Brion Neeley
Douglas Reed
Laraine Rodgers

STAFF:

Frances Cookson
Sylvia Dlott
Gina Kirklin
Dave Lipinski
Erin Walsh

CALL TO ORDER

Staff Member Erin Walsh called the meeting of the Scottsdale Citizens' Bond Oversight Committee to order at 5:02 PM.

*Note: These are summary action minutes only. A complete copy of the meeting audio is available on the Citizens' Bond Oversight Committee website at:

<http://www.scottsdaleaz.gov/boards/citizens-bond-oversight-committee>

ROLL CALL

A formal roll call was conducted confirming member attendance as stated above.

1. Approval of November 17, 2020 Summarized Meeting Minutes

Committee Chair Brion Neeley opened the meeting by requesting if any members had objection to the November 17, 2020 meeting minutes. No members stated any objections. Motion to approve by Committee Member Rodgers, 2nd by Committee Member McLaren, which carried 5-0 with Committee Chair Neeley, Committee Members Hur, McLaren, Reed and Rodgers voting in the affirmative. There were no dissenting votes. Vice-Chair Armstrong arrived at 5:10 P.M., after Item 1.

2. Nomination and election of Chair and Vice-Chair of the Citizens' Bond Oversight Committee

Committee Member McLaren nominated Committee Member Rodgers for Chair; approved 6-0; second by Committee Member Armstrong with Committee Member Neeley, Hur, Reed and Rodgers voting in the affirmative.

Committee Member McLaren nominated Committee Member Reed for Vice-Chair; approved 6-0; second by Committee Member Neeley with, Committee Members Armstrong, Hur, Reed and Rodgers voting in the affirmative. Committee Member Prasad was not present.

3. Presentation, discussion and approval of Citizens' Bond Oversight Committee 2020 Annual Report

Erin Walsh presented the summary of the annual report which is submitted to the City Council. It covers what the Committee accomplished in 2020 and intentions moving forward. A summary of the meetings is included in the agenda packet. The report needs to be moved to submit to the council. Motion to approve by Committee Member Hur, 2nd by Committee Member Armstrong; Approved 6 – 0, with Chair Rodger, Vice-Chare Reed and Committee Member Armstrong, Hur, Neeley, McLaren, voting in the affirmative. There were no dissenting votes. Committee Member Prasad was not present.

4. Presentation and discussion of the 2015 Bond Program – Dave Lipinski

Dave Lipinski provided an overview of Bond 2015 final projects. This may be last update, as program should be complete by next meeting. Pavement Overlay and Fire Station 613 and 605 complete. Fire Station 603 has been put in service as of December 3, 2020. There's a remaining balance of about 182,000, were anticipating \$200,000 to come back out of the contractors committed, which was a contingency within contract. Fire Station 616 had minor corrections to the floors, kitchen cabinets, and ceiling fans-final punch list in the next two weeks. Remaining balance of \$341,000 to offset GO bond funds, do anticipate savings around \$100,000.

5. Presentation and discussion of the Bond 2015 Financial Report – Sylvia Dlott

Sylvia Dlott, CIP Budget Manager, gave an overview of the Bond 2015 Financial report. As of February 28, 2021, we have spent 98.8% of authorized amount. We currently have two active projects Fire Stations 603 & 616. These budget balances will change as purchase orders are completed and balance by year end.

We also have \$220,000 of interest earnings available to date as of 10/31/20. The interest earnings are accumulated to be used/applied to a project if necessary or pay debt for bonds. Committee Members asked questions and Dave Lipinski answered.

6. Presentation and discussion of the 2019 Bond Program – Dave Lipinski

Dave Lipinski provided an overview of 2019 Bond Program Projects. Provided an overview of projects for FY 2019/20, FY 2020/21 and FY 2021/22 proposed projects, including a forecast for the next five years and the projects that will be beyond five years.

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Committee Members asked questions and Dave Lipinski answered.

7. Presentation and discussion of the Bond 2019 Financial Report – Sylvia Dlott

Sylvia Dlott, CIP Budget Manager presented an overview of 2019 Financial Report, as of 02/28/21. For Fiscal Year 20/21 we have budgeted \$64 million active projects out of the \$318.8 million authorized bond program. We anticipate with the new fiscal year 21/22 to add another \$66 million worth of projects to become active. The total of \$64 million budgeted, \$10.4 million has been spent, \$6 million committed (contracts in place), the remaining balance is \$48 million. Committee Members asked questions and Sylvia Dlott and Gina Kirklin answered

8. Presentation, discussion, and possible recommendation to council to transfer of a maximum of \$207,000 in Bond 2019 funds from Question 1, Project 10 - Replace Tennis Court Surfaces at Indian School Park & Scottsdale Tennis Center (PG08) to Question 1, Project 24 – 24 – Install High Efficiency Lighting at 4 Facilities (PG07). – Dave Lipinski

Dave Lipinski provided a presentation on both Items 8 and 9. Provided an overview of the guidelines for transferring funds for both Items 8 and 9. The request is for the following: Motion for recommendation to Council to transfer a maximum of \$207,000 in Bond 2019 funds from Question 1, Project 10 - Replace Tennis Court Surfaces at Indian School Park & Scottsdale Tennis Center (PG08) to Question 1, Project 24 – Install High Efficiency Lighting at 4 Facilities (PG07).

Recommend City Council for approval with a vote of 6-0; Motion by Committee Member Reed; 2nd by Committee Member Armstrong with Committee Chair Rodgers, Committee Members Hur, McLaren and Neeley voting in the affirmative

9. Presentation, discussion, and possible recommendation to council to transfer of a maximum of \$223,000 in Bond 2019 funds from Question 2, Project 50 – Renovate Arena at WestWorld (DC05) to Question 2, Project 52 – Expand Restrooms in WestWorld North Hall (DG06). – Dave Lipinski

Dave Lipinski provided a presentation on both Items 8 & 9. Provided an overview of the guidelines for transferring funds. The request is for the following: Motion for recommendation to Council to transfer a maximum of \$223,000 in Bond 2019 funds from Question 2, Project 50 – Renovate Arena at WestWorld (DC05) to Question 2, Project 52 – Expand Restrooms in WestWorld North Hall (DG06).

Recommend City Council for approval with a vote of 6-0; Motion by Committee Member McLaren; 2nd by Committee Member Armstrong with Committee Chair Rodgers, Committee Members Hur, Neeley and Reed voting in the affirmative.

Public Comment - No members of the public addressed the Committee.

Adjournment –

Committee Chair Rodgers moved to adjourn the meeting, 2nd by Committee Member McLaren, which carried 6 – 0, with Chair Rodgers, Vice-Chair Reed and Committee Members Armstrong, Hur, and McLaren, Neely voting in the affirmative. There were no dissenting votes.

With no further business to discuss, the Citizens' Bond Oversight Committee Regular Meeting adjourned at 6:01 PM.

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