



Monthly Financial Update – May 31, 2021

City Council Meeting – June 22, 2021

General Fund Operating Sources

May 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Taxes - Local	\$138.1	\$144.1	\$142.3	\$122.3	\$19.9	16%
Property Tax	30.1	30.2	31.5	31.3	0.2	1%
State Shared Revenues	60.4	64.4	73.0	65.8	7.2	11%
Charges for Service/Other	12.7	13.4	13.7	11.2	2.5	22%
License Permits & Fees	7.5	6.5	6.6	5.5	1.1	21%
Fines Fees & Forfeitures	6.9	6.7	6.0	6.9	(0.8)	(12%)
Interest Earnings	3.6	4.0	3.0	3.2	(0.1)	(5%)
Building Permit Fees & Charges	14.6	17.1	15.8	15.1	0.7	5%
Indirect/Direct Cost Allocations	6.0	6.7	6.4	6.4	-	-
Transfers In	9.6	10.2	10.1	9.2	0.9	10%
Total Sources	\$289.6	\$303.3	\$308.5	\$276.9	\$31.7	11%

General Fund Operating Sources: 1% Sales Tax

May 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Automotive	\$16.3	\$16.6	\$17.4	\$13.4	\$3.9	29%
Construction	9.5	9.7	11.0	7.7	3.3	42%
Dining/Entertnmnt	10.5	10.1	9.5	6.8	2.7	40%
Food Stores	7.4	7.8	8.1	7.8	0.3	4%
Hotel/Motel	6.7	6.1	4.3	3.3	1.1	32%
Major Dept Stores	9.0	9.2	8.7	8.9	(0.1)	(2%)
Misc Retail Stores	20.3	23.2	25.8	20.5	5.3	26%
Other Activity	12.5	12.6	14.2	11.2	3.1	28%
Rental	15.7	16.8	15.0	15.8	(0.8)	(5%)
Utilities	4.2	4.4	4.3	4.7	(0.4)	(8%)
Sales Tax Total	<u>\$112.1</u>	<u>\$116.5</u>	<u>\$118.4</u>	<u>\$100.1</u>	<u>\$18.3</u>	<u>18%</u>

General Fund Operating Uses by Category May 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2020/21 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Personnel Services*	\$183.8	\$193.2	\$175.6	\$179.3	\$3.7	2%
Contractual Services	51.4	54.2	50.9	54.6	3.6	7%
Commodities	6.3	6.7	6.2	6.2	-	-
Capital Outlays	0.8	0.4	0.7	0.5	(0.2)	(48%)
Contracts Payable & COPs	1.6	1.6	0.4	0.4	-	-
Transfers Out	2.0	3.5	4.8	-	(4.8)	n/a
Total Uses	\$246.0	\$259.6	\$238.6	\$241.0	\$2.4	1%
*Pay Periods thru May:	24	24	24			

General Fund Operating Uses: Personnel Services

May 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2020/21 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Salaries*	\$121.4	\$126.2	\$112.6	\$115.1	\$2.5	2%
Overtime	\$7.9	\$8.8	\$8.4	\$8.1	(\$0.3)	(4%)
Health/Dental	\$16.7	\$18.1	\$16.2	\$16.3	\$0.1	0%
Fringe Benefits	\$8.5	\$8.9	\$8.4	\$8.6	\$0.2	2%
Retirement	\$28.7	\$30.5	\$29.7	\$31.1	\$1.4	4%
Contract Workers	\$0.6	\$0.7	\$0.2	\$0.2	(\$0.1)	(38%)
Personnel Services Total	\$183.8	\$193.2	\$175.6	\$179.3	\$3.7	2%
*Pay Periods thru May:	24	24	24			

General Fund Operating Division Expenditures

May 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2020/21 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$24.7	\$26.1	\$24.7	\$26.0	\$1.3	5%
Administrative Services	13.4	13.9	14.3	14.4	0.1	1%
Community and Economic Development	18.5	19.3	18.6	18.8	0.1	1%
Community Services	36.3	36.2	32.3	34.1	1.8	5%
Public Safety - Fire	40.3	43.6	38.1	37.7	(0.4)	(1%)
Public Safety - Police	91.5	97.9	86.7	90.1	3.4	4%
Public Works	17.6	17.6	18.8	19.6	0.9	4%
Total	\$242.3	\$254.5	\$233.4	\$240.6	\$7.2	3%

General Fund Results: Summary

May 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 20/21 Budget	Actual Vs. Budget	
					Fav/(Unf)	%
Sources	\$289.6	\$303.3	\$308.5	\$276.9	\$31.7	11%
Uses	\$246.0	\$259.6	\$238.6	\$241.0	\$2.4	1%
Change in Fund Balance	\$43.6	\$43.7	\$69.9	\$35.9	\$34.1	

General Fund Operating Sources May 2021: Year-End Estimate

(in millions: rounding differences may occur)

	FY 2020/21 <u>Approved</u>	FY 2020/21 <u>Forecast*</u>	Approved vs. Forecast Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Taxes - Local	\$136.7	\$152.3	\$15.6	11%
Property Tax	33.1	33.1	-	-
State Shared Revenues	72.2	75.8	3.6	5%
Charges for Service/Other	13.6	14.7	1.1	8%
License Permits & Fees	6.4	6.6	0.2	4%
Fines Fees & Forfeitures	7.5	6.7	(0.9)	(12%)
Interest Earnings	3.5	3.5	-	-
Building Permit Fees & Charges	16.5	16.6	0.1	1%
Indirect/Direct Cost Allocations	7.0	7.0	-	-
Transfers In	10.0	11.7	1.6	16%
Total Sources	\$306.4	\$327.8	\$21.4	7%

*Forecast as of 2021/22 Tentative Budget.

General Fund Operating Uses May 2021: Year-End Estimate

(in millions: rounding differences may occur)

	FY 2020/21 <u>Approved</u>	FY 2020/21 <u>Forecast*</u> <u>Budget</u>	Approved vs. Forecast Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Personnel Services**	\$198.9	\$191.5	\$7.4	4%
Contractual Services	61.1	61.3	(0.2)	0%
Commodities	8.3	8.3	(0.1)	(1%)
Capital Outlays	0.5	0.8	(0.4)	(71%)
Contracts Payable & COPs	0.4	0.4	-	-
Transfers Out	19.7	54.2	(34.5)	nm
Total Uses	\$288.8	\$316.5	(\$27.8)	(10%)

*Forecast as of FY 2021/22 Tentative Budget.

**Includes budgeted vacancy savings and PSPRS DROP savings net of leave accrual payouts and midyear merit/market adjustments.

General Fund Results: Summary

May 2021: Year-End Estimate

(in millions: rounding differences may occur)

	FY 20/21 Revised Budget	FY 20/21 Forecast Budget	Variance	
			Fav/(Unf)	%
Sources	\$306.4	\$327.8	\$21.4	7%
Uses	\$288.8	\$316.5	(\$27.8)	(10%)
Change in Fund Balance	\$17.6	\$11.3	(\$6.4)	