



# **Monthly Financial Update – November 30, 2020**

**City Council Meeting – January 19, 2021**

# General Fund Operating Sources

## November 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>(Unfavorable)</u>
					<u>Amount</u>	<u>Percent</u>
Taxes - Local	\$58.0	\$62.2	\$60.2	\$48.9	\$11.4	23%
Property Tax	14.5	15.6	15.2	15.7	( 0.5)	(3%)
State Shared Revenues	27.1	29.1	32.4	28.9	3.6	12%
Charges for Service/Other	3.7	4.8	5.4	4.1	1.3	33%
License Permits & Fees	3.2	3.2	3.4	2.0	1.3	65%
Fines Fees & Forfeitures	3.1	3.2	2.5	2.8	( 0.3)	(12%)
Interest Earnings	1.1	1.7	1.4	1.4	-	-
Building Permit Fees & Charges	6.7	8.4	6.7	6.7	-	-
Indirect/Direct Cost Allocations	2.9	3.2	3.2	3.2	-	-
Transfers In	6.2	6.8	6.0	5.7	0.3	6%
<b>Total Sources</b>	<b>\$126.6</b>	<b>\$138.2</b>	<b>\$136.4</b>	<b>\$119.4</b>	<b>\$17.0</b>	<b>14%</b>

# General Fund Operating Sources: 1% Sales Tax November 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Automotive	\$7.4	\$7.3	\$8.0	\$5.9	\$2.1	36%
Construction	4.3	4.5	5.3	3.2	2.1	67%
Dining/Entertnmt	4.0	4.4	3.5	2.1	1.3	62%
Food Stores	2.9	3.2	3.6	3.3	0.4	12%
Hotel/Motel	2.1	2.2	1.3	0.7	0.6	86%
Major Dept Stores	3.7	4.0	3.7	3.2	0.5	15%
Misc Retail Stores	8.2	9.1	10.0	7.5	2.5	33%
Other Activity	4.8	5.1	5.4	3.8	1.7	45%
Rental	6.9	6.9	6.6	7.1	( 0.4)	(6%)
Utilities	1.9	2.2	2.1	2.3	( 0.3)	(12%)
<b>Sales Tax Total</b>	<b>\$46.2</b>	<b>\$49.2</b>	<b>\$49.6</b>	<b>\$39.0</b>	<b>\$10.5</b>	<b>27%</b>

# General Fund Operating Uses by Category November 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable)	
					<u>Amount</u>	<u>Percent</u>
Personnel Services*	\$84.0	\$90.0	\$72.6	\$72.3	(\$0.4)	(1%)
Contractual Services	27.1	30.0	26.2	28.2	2.0	7%
Commodities	2.6	2.9	2.6	2.7	-	-
Capital Outlays	0.2	0.1	0.4	0.4	-	-
Contracts Payable & COPs	-	-	-	-	-	-
Transfers Out	0.9	1.9	-	-	-	-
<b>Total Uses</b>	<b>\$114.8</b>	<b>\$124.9</b>	<b>\$101.8</b>	<b>\$103.5</b>	<b>\$1.6</b>	<b>2%</b>
*Pay Periods thru November:	11	11	11			

# General Fund Operating Uses: Personnel Services

## November 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Salaries*	\$56.7	\$59.2	\$45.3	\$45.6	\$0.3	1%
Overtime	3.3	3.9	4.0	3.1	(0.8)	(27%)
Health/Dental	7.6	8.2	6.1	6.0	(0.1)	(1%)
Fringe Benefits	3.9	4.2	3.8	3.8	-	-
Retirement	12.3	14.3	13.4	13.7	0.2	2%
Contract Workers	0.2	0.3	-	0.1	-	-
<b>Personnel Services Total</b>	<b>\$84.0</b>	<b>\$90.0</b>	<b>\$72.6</b>	<b>\$72.3</b>	<b>(\$0.4)</b>	<b>(1%)</b>
*Pay Periods thru November:	11	11	11			

# General Fund Operating Division Expenditures November 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Mayor & Council and Charter Officers	\$11.8	\$12.7	\$11.9	\$12.4	\$0.5	4%
Administrative Services	6.8	7.8	7.2	7.6	0.4	6%
Community and Economic Development	9.5	10.0	9.4	9.5	0.1	1%
Community Services	17.0	17.5	15.4	15.6	0.2	2%
Public Safety - Fire	17.8	20.3	14.6	14.4	(0.3)	(2%)
Public Safety - Police	42.8	46.2	35.5	36.1	0.6	2%
Public Works	8.1	8.5	7.7	7.8	0.1	1%
<b>Total</b>	<b>\$113.9</b>	<b>\$123.1</b>	<b>\$101.8</b>	<b>\$103.5</b>	<b>\$1.6</b>	<b>2%</b>

# General Fund Results: Summary

## November 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 20/21 Budget	Actual Vs. Budget	
					Fav/(Unf)	%
<b>Sources</b>	\$126.6	\$138.2	\$136.4	\$119.4	\$17.0	14%
<b>Uses</b>	\$114.8	\$124.9	\$101.8	\$103.5	\$1.6	2%
<b>Change in Fund Balance</b>	\$11.8	\$13.3	\$34.6	\$15.9	\$18.6	