

# Monthly Financial Report

Fiscal Year to Date as  
of August 31, 2018



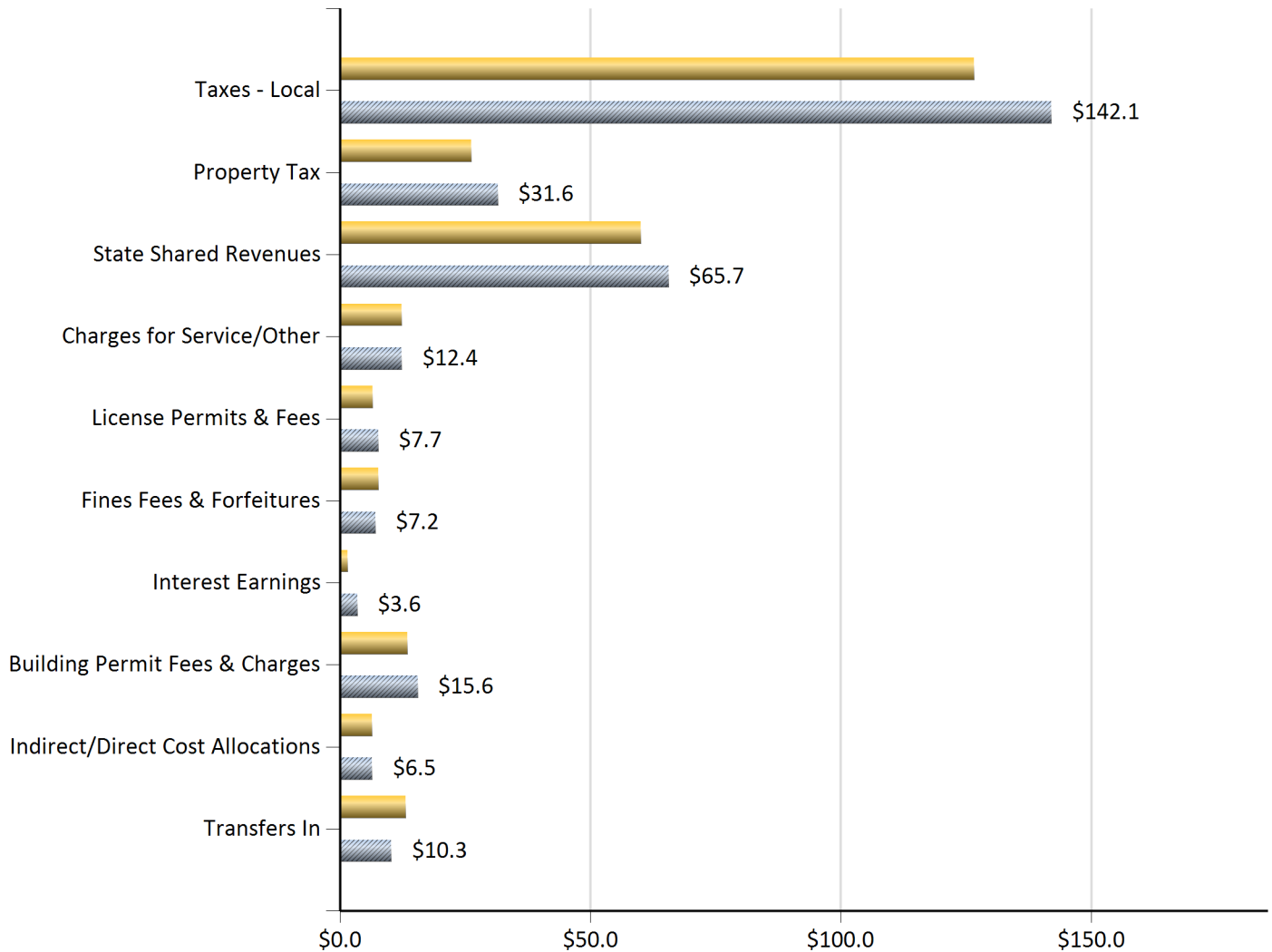
Report to the City Council  
Prepared by the City Treasurer  
October 16, 2018



# Sources

## General Fund

### Twelve Months: Fiscal Year



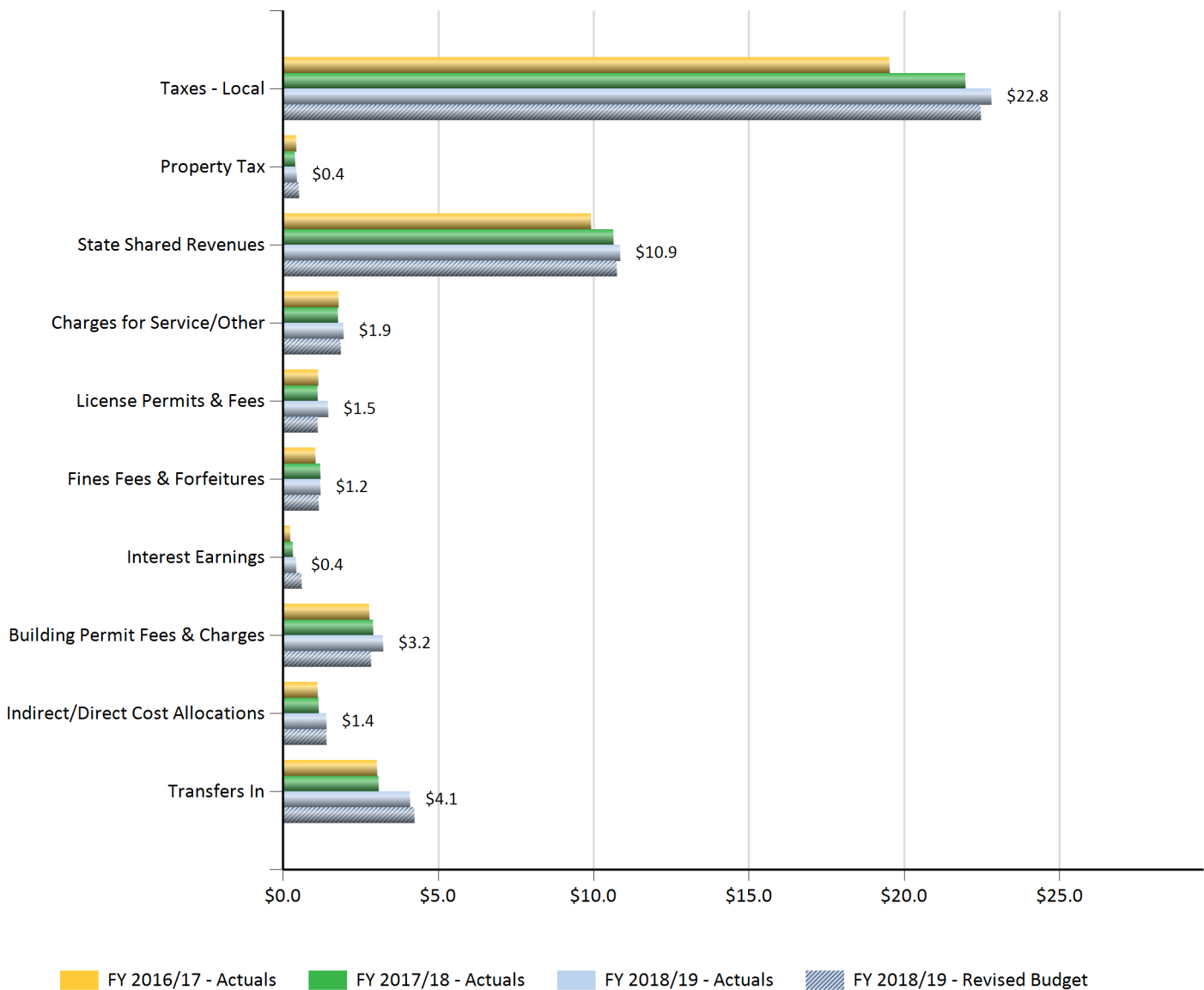
■ FY 2016/17 - Actuals   
 ■ FY 2017/18 - Actuals   
 ■ FY 2018/19 - Revised Budget

	FY 2016/17 Actuals	FY 2017/18 Actuals	Revised Budget
Taxes - Local	\$126.7	n/a	\$142.1
Property Tax	26.2	n/a	31.6
State Shared Revenues	60.1	n/a	65.7
Charges for Service/Other	12.3	n/a	12.4
License Permits & Fees	6.6	n/a	7.7
Fines Fees & Forfeitures	7.7	n/a	7.2
Interest Earnings	1.6	n/a	3.6
Building Permit Fees & Charges	13.5	n/a	15.6
Indirect/Direct Cost Allocations	6.4	n/a	6.5
Transfers In	13.1	n/a	10.3
<b>Total Sources</b>	<b>\$274.3</b>	n/a	<b>\$302.4</b>

Note: FY 2017/18 twelve month actuals are not available at this time. Once completed, they will be included within the report.



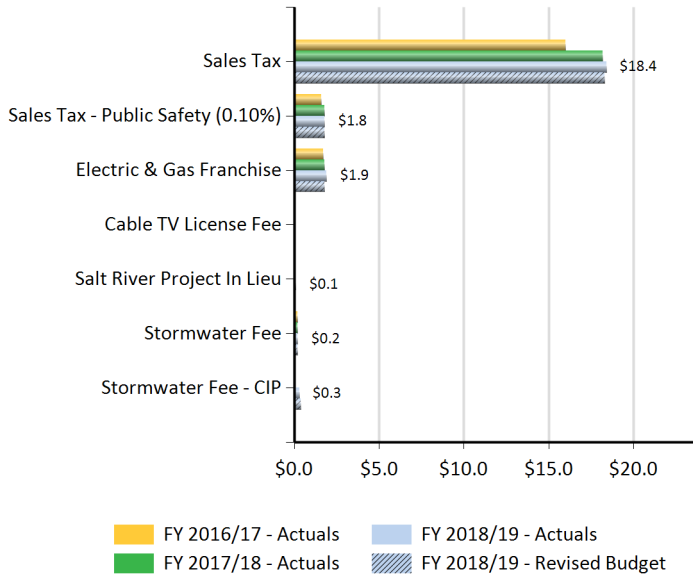
Sources (Fiscal Year to Date: August 2018)



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$19.5	\$22.0	\$22.8	\$22.5	\$0.3	1%
Property Tax	0.4	0.4	0.4	0.5	( 0.1)	(12%)
State Shared Revenues	9.9	10.6	10.9	10.7	0.1	1%
Charges for Service/Other	1.8	1.8	1.9	1.9	0.1	5%
License Permits & Fees	1.1	1.1	1.5	1.1	0.3	31%
Fines Fees & Forfeitures	1.0	1.2	1.2	1.1	0.1	5%
Interest Earnings	0.2	0.3	0.4	0.6	( 0.2)	(30%)
Building Permit Fees & Charges	2.8	2.9	3.2	2.8	0.4	14%
Indirect/Direct Cost Allocations	1.1	1.1	1.4	1.4	-	-
Transfers In	3.0	3.1	4.1	4.2	( 0.2)	(4%)
<b>Total Sources</b>	<b>\$41.0</b>	<b>\$44.5</b>	<b>\$47.8</b>	<b>\$46.9</b>	<b>\$0.9</b>	<b>2%</b>



Taxes - Local (Fiscal Year to Date: August 2018)

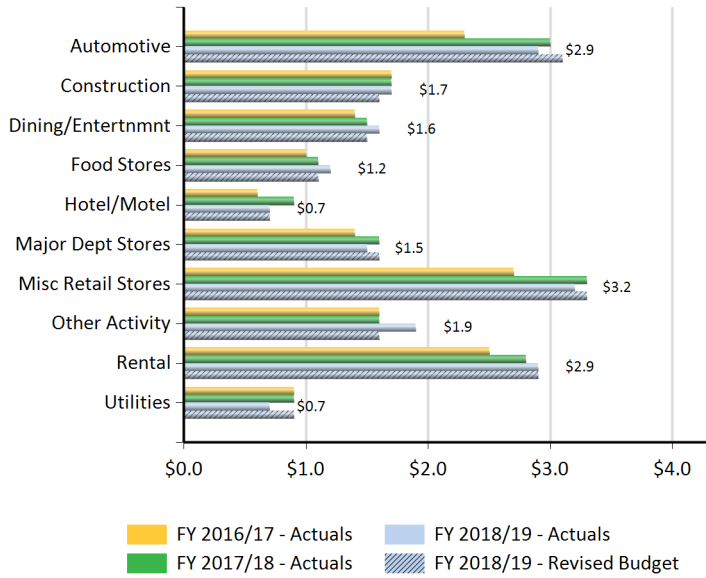


**Actual to Revised Budget variance of \$0.3 million or 1%:**  
 See detailed Sales Tax information on page 5. Electric & Gas Franchise is favorable due to APS' quarterly franchise payment being slightly higher than expected. Salt River Project in Lieu is favorable due to timing as the payment was received sooner than anticipated.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Sales Tax	\$16.0	\$18.2	\$18.4	\$18.3	\$0.1	1%
Sales Tax - Public Safety (0.10%)	1.6	1.8	1.8	1.8	-	-
Electric & Gas Franchise	1.7	1.8	1.9	1.8	0.1	6%
Cable TV License Fee	-	-	-	-	-	-
Salt River Project In Lieu	-	-	0.1	-	0.1	n/a
Stormwater Fee	0.2	0.2	0.2	0.2	-	-
Stormwater Fee - CIP	-	-	0.3	0.4	-	-
<b>Taxes - Local Total</b>	<b>\$19.5</b>	<b>\$22.0</b>	<b>\$22.8</b>	<b>\$22.5</b>	<b>\$0.3</b>	<b>1%</b>



Sales Tax (Fiscal Year to Date: August 2018)



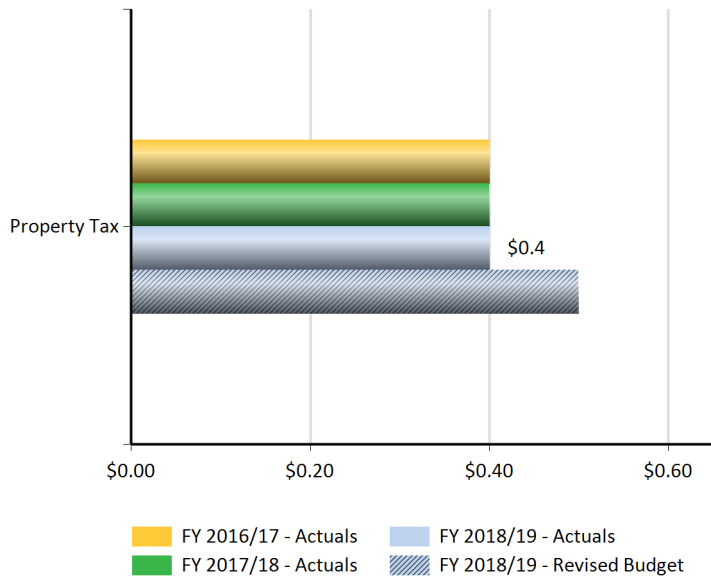
Actual to Revised Budget variance of \$0.1 million or 1%:

Favorable variance is immaterial, however, some of the more notable variances within the sales tax categories include: 1) an unfavorable variance in Automotive mainly due to timing; 2) a favorable variance in Other Activity due in part to an increase in taxable sales from the other miscellaneous product manufacturing subcategory. One company added drones to their line of business and reported record sales in August; 3) a favorable variance in Food Stores due in part to a grocery store chain that did not report food for home consumption last year and is now reporting correctly; and 4) an unfavorable variance in Utilities due in part to a decrease in tax collections in the telecommunications sector due to continued competition in cellular phone plans.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Automotive	\$2.3	\$3.0	\$2.9	\$3.1	(\$0.2)	(6%)
Construction	1.7	1.7	1.7	1.6	0.1	9%
Dining/Entertainment	1.4	1.5	1.6	1.5	0.1	10%
Food Stores	1.0	1.1	1.2	1.1	0.1	11%
Hotel/Motel	0.6	0.9	0.7	0.7	-	-
Major Dept Stores	1.4	1.6	1.5	1.6	-	-
Misc Retail Stores	2.7	3.3	3.2	3.3	( 0.1)	(4%)
Other Activity	1.6	1.6	1.9	1.6	0.2	14%
Rental	2.5	2.8	2.9	2.9	-	-
Utilities	0.9	0.9	0.7	0.9	( 0.2)	(19%)
<b>Sales Tax Total</b>	<b>\$16.0</b>	<b>\$18.2</b>	<b>\$18.4</b>	<b>\$18.3</b>	<b>\$0.1</b>	<b>1%</b>



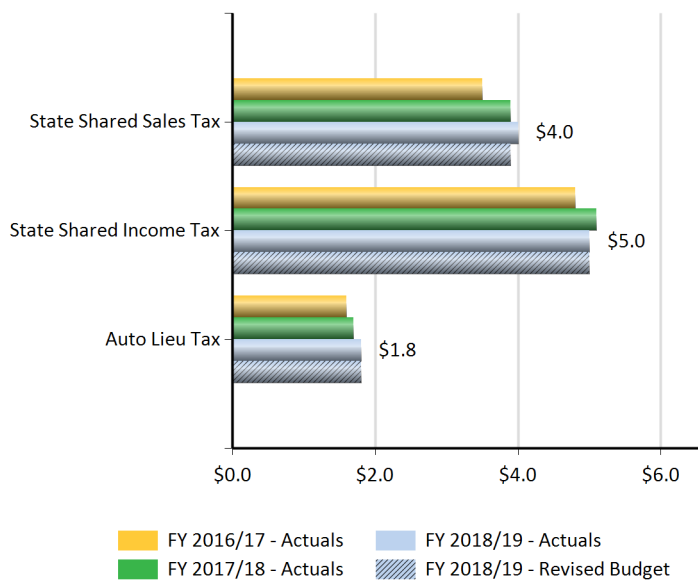
**Property Tax (Fiscal Year to Date: August 2018)**



**Actual to Revised Budget variance of (\$0.1) million or (12%):** Unfavorable variance is due to the budget spread, which is based on the way people paid last year and may vary year over year.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$0.4	\$0.4	\$0.4	\$0.5	(\$0.1)	(12%)
Property Tax Total	\$0.4	\$0.4	\$0.4	\$0.5	(\$0.1)	(12%)

**State Shared Revenues (Fiscal Year to Date: August 2018)**

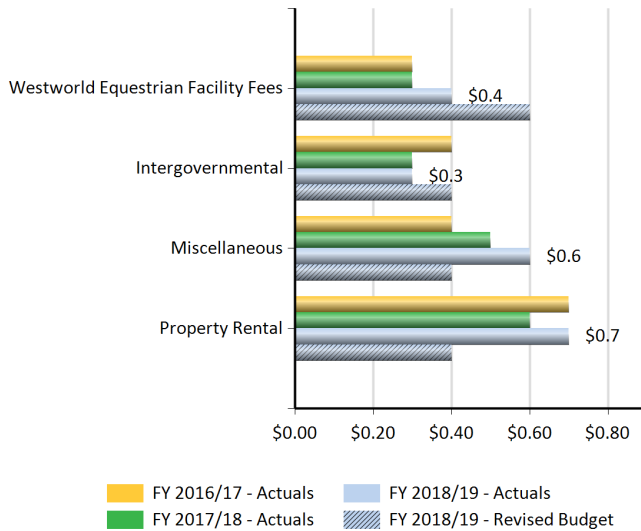


**Actual to Revised Budget variance of \$0.1 million or 1%:** No explanation necessary.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$3.5	\$3.9	\$4.0	\$3.9	\$0.1	2%
State Shared Income Tax	4.8	5.1	5.0	5.0	-	-
Auto Lieu Tax	1.6	1.7	1.8	1.8	-	-
State Shared Revenues Total	\$9.9	\$10.6	\$10.9	\$10.7	\$0.1	1%



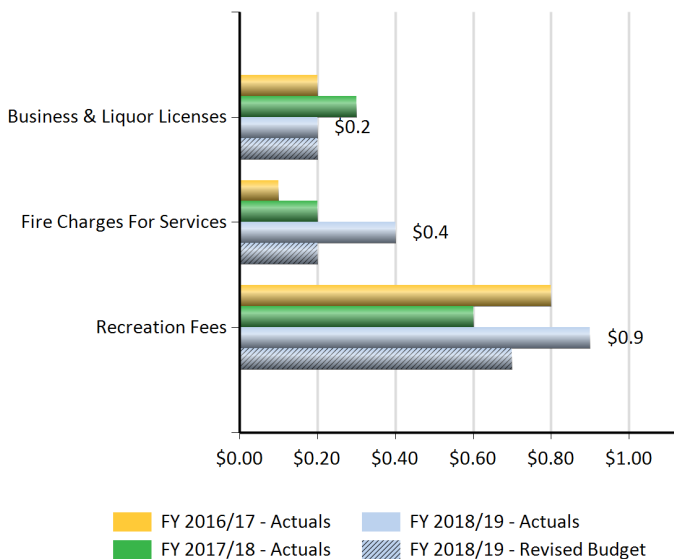
**Charges for Service/Other (Fiscal Year to Date: August 2018)**



**Actual to Revised Budget variance of \$0.1 million or 5%:** Westworld Equestrian Facility Fees is unfavorable due to the collections of FY 2017/18 revenue being recorded in FY 2018/19. Intergovernmental is unfavorable due to the timing of revenue of an Intergovernmental Agreement between Palomino Library and the Scottsdale Unified School District. While the the total amount is budgeted in July, payments are being made quarterly. Miscellaneous is favorable mainly due to 2017/18 revenue being recorded in FY 2018/19. Property Rental is favorable due to the timing of payments for Cell Tower Leases and Outdoor Dining Leases.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Westworld Equestrian Facility Fees	\$0.3	\$0.3	\$0.4	\$0.6	(\$0.2)	(36%)
Intergovernmental	0.4	0.3	0.3	0.4	( 0.1)	(22%)
Miscellaneous	0.4	0.5	0.6	0.4	0.1	36%
Property Rental	0.7	0.6	0.7	0.4	0.2	54%
<b>Charges for Service/Other Total</b>	<b>\$1.8</b>	<b>\$1.8</b>	<b>\$1.9</b>	<b>\$1.9</b>	<b>\$0.1</b>	<b>5%</b>

**License Permits & Fees (Fiscal Year to Date: August 2018)**



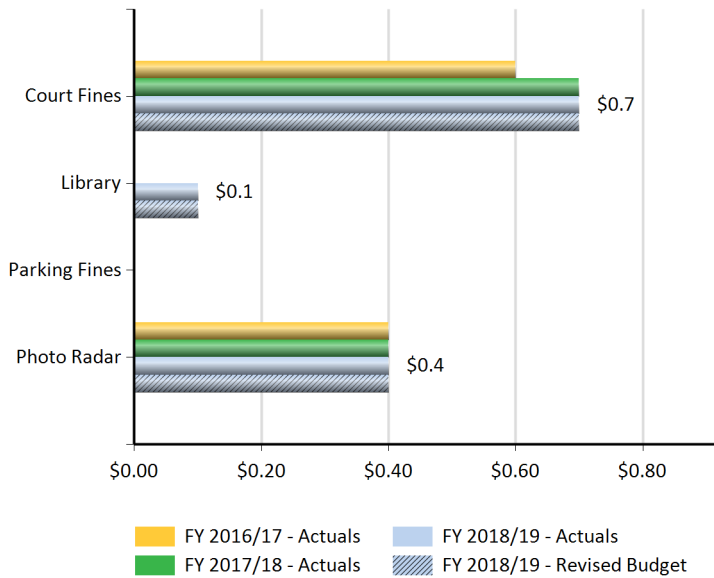
**Actual to Revised Budget variance of \$0.3 million or 31%:** Fire Charges for Services is favorable due to revenue from FY 2017/18 received from Public Safety - Fire's ambulance contract in FY 2018/19. Recreation Fees is favorable due to higher than anticipated 'After School Programs' revenue resulting from a restructuring of Community Services' rate schedule.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Business & Liquor Licenses	\$0.2	\$0.3	\$0.2	\$0.2	\$ -	-
Fire Charges For Services	0.1	0.2	0.4	0.2	0.2	nm
Recreation Fees	0.8	0.6	0.9	0.7	0.1	17%
<b>License Permits &amp; Fees Total</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.5</b>	<b>\$1.1</b>	<b>\$0.3</b>	<b>31%</b>



**Fines Fees & Forfeitures (Fiscal Year to Date: August 2018)**

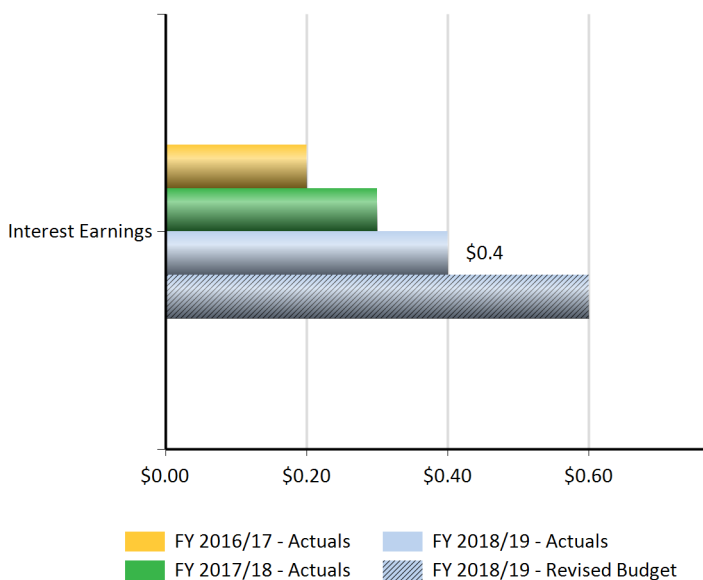
**Actual to Revised Budget variance of \$0.1 million or 5%:**  
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Court Fines	\$0.6	\$0.7	\$0.7	\$0.7	\$ -	-
Library	-	-	0.1	0.1	-	-
Parking Fines	-	-	-	-	-	-
Photo Radar	0.4	0.4	0.4	0.4	-	-
<b>Fines Fees &amp; Forfeitures Total</b>	<b>\$1.0</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.1</b>	<b>\$0.1</b>	<b>5%</b>

**Interest Earnings (Fiscal Year to Date: August 2018)**

**Actual to Revised Budget variance of (\$0.2) million or (30%):**  
Interest Earnings is unfavorable due to less money being invested by the city at this time than expected and yields coming in below what was budgeted at this point in the fiscal year. Both funds invested and yields on those investments are expected to increase as the year progresses.



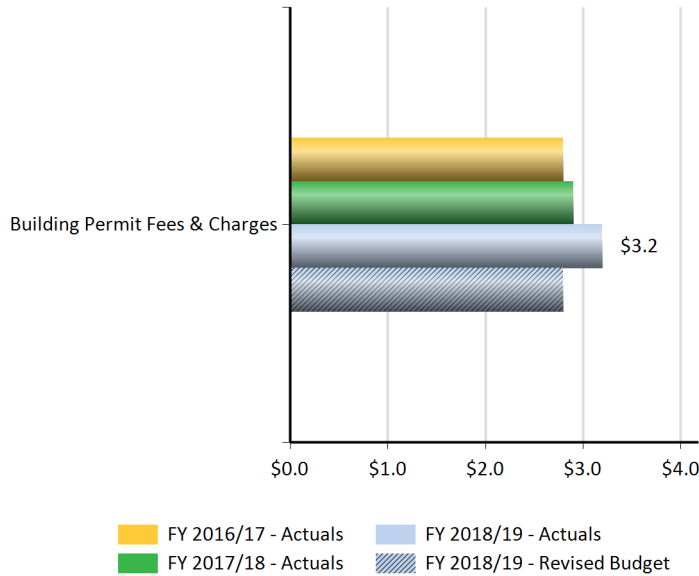
	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Interest Earnings	\$0.2	\$0.3	\$0.4	\$0.6	(\$0.2)	(30%)
<b>Interest Earnings Total</b>	<b>\$0.2</b>	<b>\$0.3</b>	<b>\$0.4</b>	<b>\$0.6</b>	<b>(\$0.2)</b>	<b>(30%)</b>





**Building Permit Fees & Charges (Fiscal Year to Date: August 2018)**

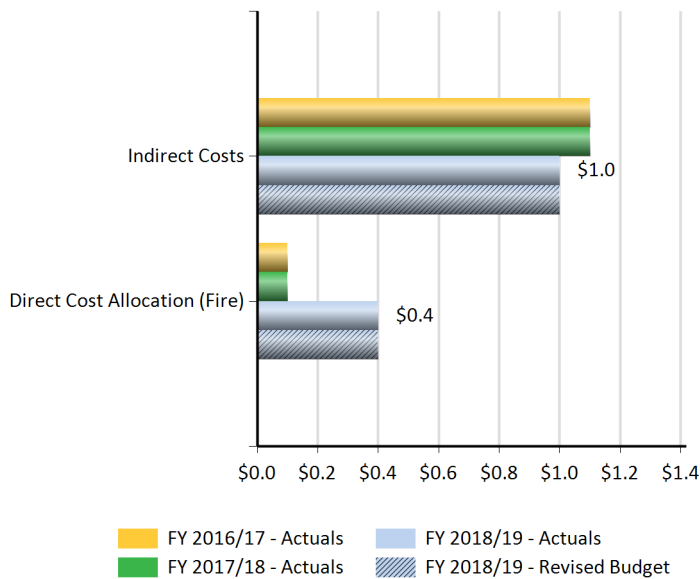
**Actual to Revised Budget variance of \$0.4 million or 14%:**  
Favorable variance due to higher than anticipated plan review and development application activity, which is the result of demand outpacing the supply.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Building Permit Fees & Charges	\$2.8	\$2.9	\$3.2	\$2.8	\$0.4	14%
<b>Building Permit Fees &amp; Charges Total</b>	<b>\$2.8</b>	<b>\$2.9</b>	<b>\$3.2</b>	<b>\$2.8</b>	<b>\$0.4</b>	<b>14%</b>

**Indirect/Direct Cost Allocations (Fiscal Year to Date: August 2018)**

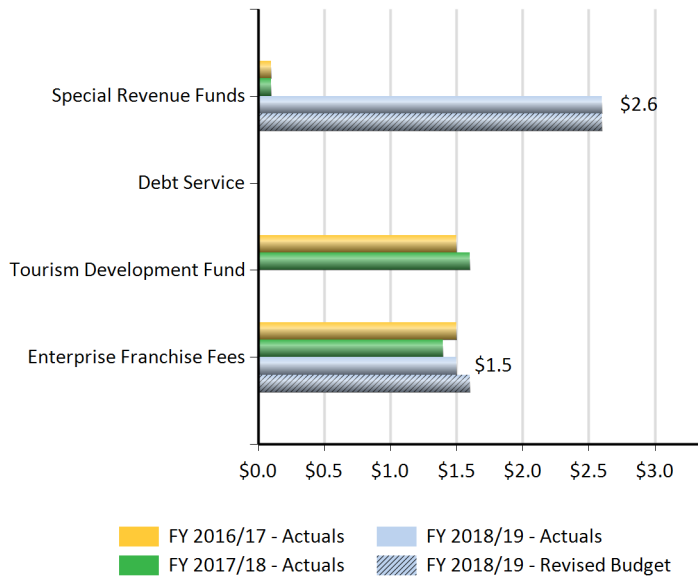
**Actual to Revised Budget variance of \$0.0 million or 0%:**  
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Indirect Costs	\$1.1	\$1.1	\$1.0	\$1.0	\$ -	-
Direct Cost Allocation (Fire)	0.1	0.1	0.4	0.4	-	-
<b>Indirect/Direct Cost Allocations Total</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.4</b>	<b>\$1.4</b>	<b>\$ -</b>	<b>-</b>



**Transfers In (Fiscal Year to Date: August 2018)**



**Actual to Revised Budget variance of (\$0.2) million or (4%):** Enterprise Franchise Fees is unfavorable due the timing of Reclaimed Water Distribution System, Central Groundwater Treatment Facility and North Indian Bend Wash Granular Activated Carbon Treatment Facility contract revenue in Water Resources. As Enterprise Franchise Fees in the General Fund are 5 percent of Water Service charges and Water Reclamation charges revenue, this directly correlates to the reduction in the transfer.

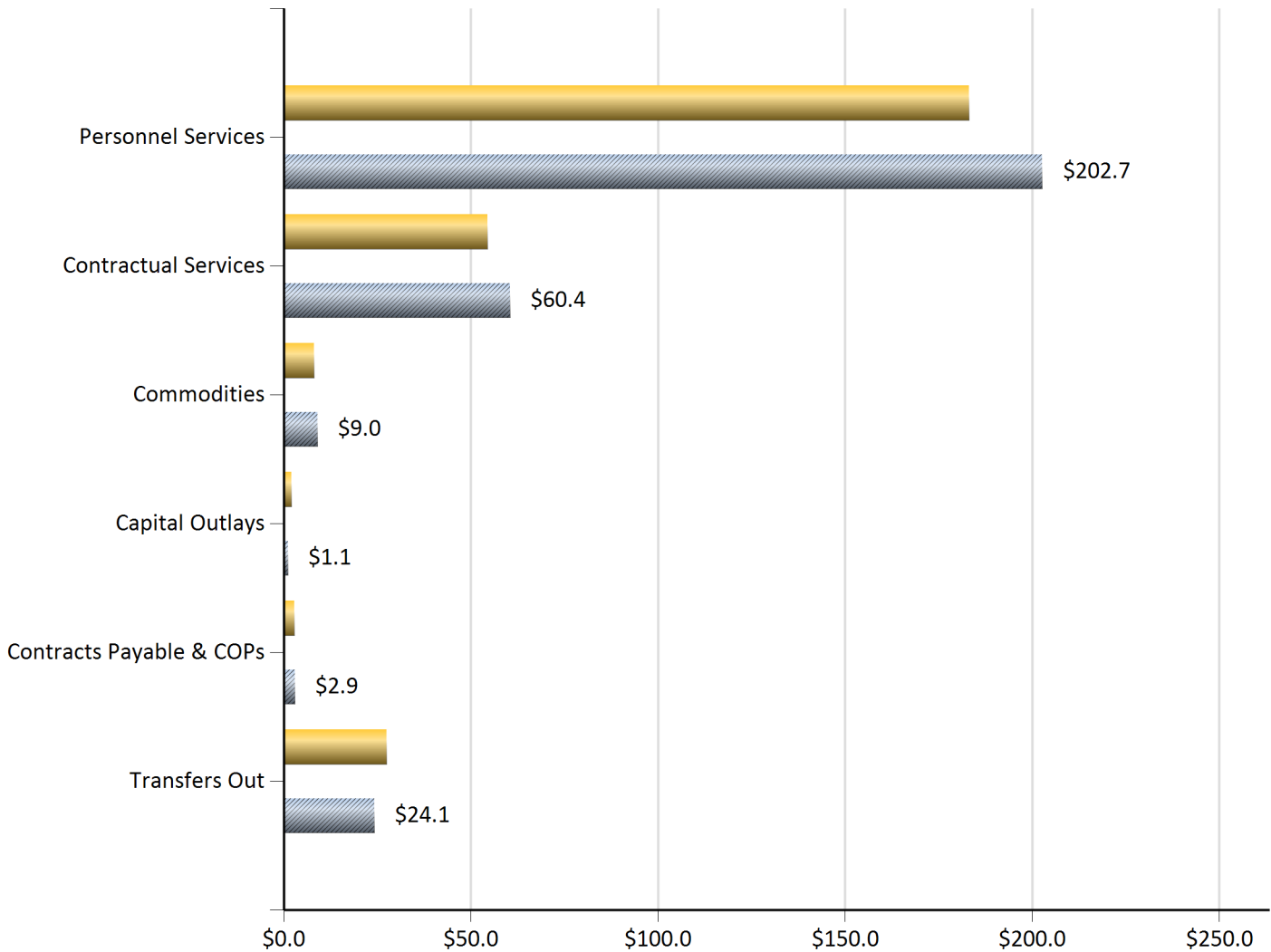
	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Special Revenue Funds	\$0.1	\$0.1	\$2.6	\$2.6	\$ -	-
Debt Service	-	-	-	-	-	-
Tourism Development Fund	1.5	1.6	-	-	-	-
Enterprise Franchise Fees	1.5	1.4	1.5	1.6	( 0.1)	(9%)
<b>Transfers In Total</b>	<b>\$3.0</b>	<b>\$3.1</b>	<b>\$4.1</b>	<b>\$4.2</b>	<b>(\$0.2)</b>	<b>(4%)</b>



# Uses

## General Fund

### Twelve Months: Fiscal Year



■ FY 2016/17 - Actuals   
 ■ FY 2017/18 - Actuals   
 ■ \*FY 2018/19 - Revised Budget

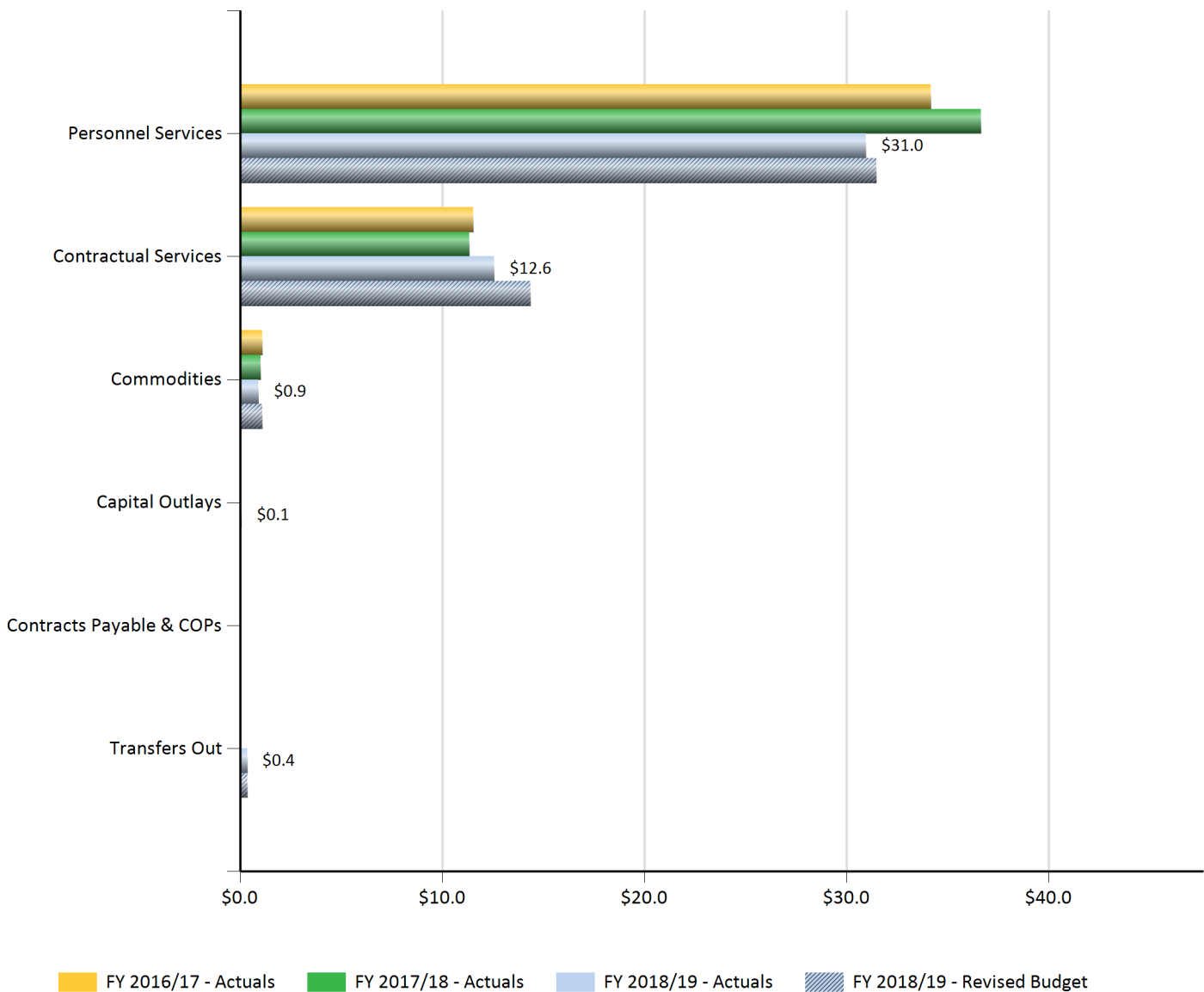
	FY 2016/17 <u>Actuals</u>	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Revised Budget</u>
Personnel Services	\$183.1	n/a	\$202.7
Contractual Services	54.4	n/a	60.4
Commodities	8.1	n/a	9.0
Capital Outlays	2.1	n/a	1.1
Contracts Payable & COPs	2.9	n/a	2.9
Transfers Out	27.4	n/a	24.1
<b>Total Uses</b>	<b>\$277.8</b>	n/a	<b>\$300.2</b>

\*Includes budgeted vacancy savings net of leave accrual payouts, Pay Program, compensation adjustments and utilities.

Note: FY 2017/18 twelve month actuals are not available at this time. Once completed, they will be included within the report.



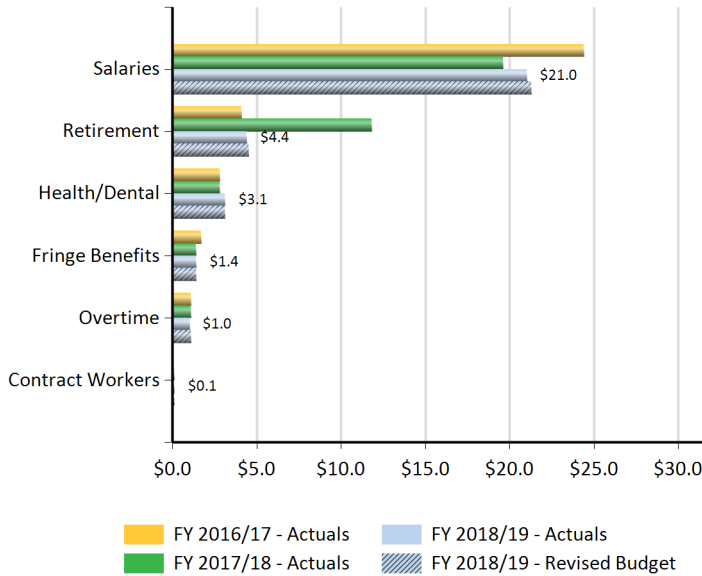
Uses (Fiscal Year to Date: August 2018)



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Personnel Services	\$34.2	\$36.7	\$31.0	\$31.5	\$0.5	2%
Contractual Services	11.5	11.4	12.6	14.4	1.8	13%
Commodities	1.1	1.0	0.9	1.1	0.2	19%
Capital Outlays	-	-	0.1	-	(0.1)	nm
Contracts Payable & COPs	-	-	-	-	-	-
Transfers Out	-	-	0.4	0.4	-	-
<b>Total Uses</b>	<b>\$46.8</b>	<b>\$49.1</b>	<b>\$44.8</b>	<b>\$47.3</b>	<b>\$2.5</b>	<b>5%</b>



**Personnel Services (Fiscal Year to Date: August 2018)**



**Actual to Revised Budget variance of \$0.5 million or 2%:** Salaries is favorable due to rank promotions in the Police Department with replacement employees coming in at a lower rate than the person who was promoted and due to part-time wages savings in Community Services

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Salaries	\$24.4	\$19.6	\$21.0	\$21.3	\$0.3	2%
Retirement	4.1	11.8	4.4	4.5	0.1	2%
Health/Dental	2.8	2.8	3.1	3.1	-	-
Fringe Benefits	1.7	1.4	1.4	1.4	-	-
Overtime	1.1	1.1	1.0	1.1	-	-
Contract Workers	-	0.1	0.1	0.1	-	-
<b>Personnel Services Total</b>	<b>\$34.2</b>	<b>\$36.7</b>	<b>\$31.0</b>	<b>\$31.5</b>	<b>\$0.5</b>	<b>2%</b>

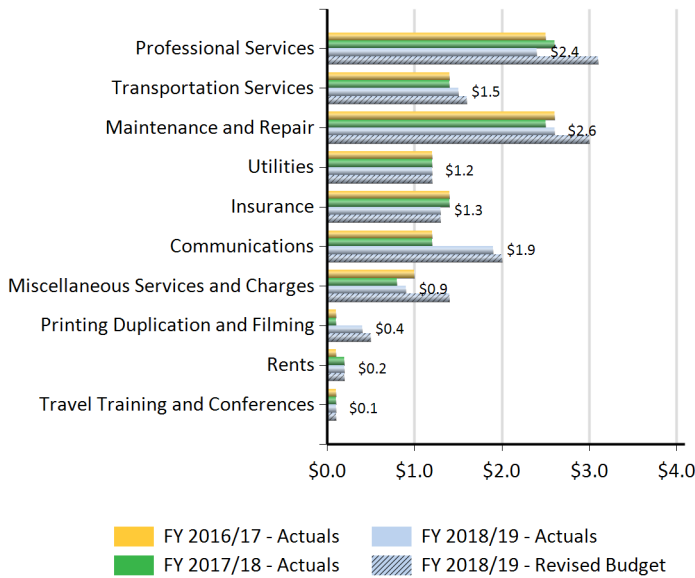
**Personnel Services Macro Adjustments**

	FY 2018/19	FY 2018/19	
	Adopted Budget	Year-To-Date Saved/(Used)	Remaining
Pay Program - Citywide	\$2.5	(\$2.4)	\$ -
Pay Program - Fire	0.5	( 0.5)	-
Pay Program - Police Officer	0.8	( 0.8)	-
Pay Program - Police Sergeant	0.2	( 0.2)	-
Vacancy Savings	( 4.8)	1.2	( 3.7)
Medical Leave Payouts	1.3	( 0.4)	1.0
Vacation Leave Payouts	0.7	( 0.2)	0.5
Vacation Trade Payouts	0.8	-	0.8
Compensation Other	5.7	( 5.7)	-
<b>Personnel Services Macro Adjustments Total</b>	<b>\$7.6</b>	<b>(\$8.9)</b>	<b>(\$1.3)</b>

**Total Saved/(Used) YTD of (\$8.9) million:** The city has achieved \$1.2 million in vacancy savings year-to-date offset by (\$0.6) million in vacation and medical leave payouts. In July, the Pay Programs and the implementation of the recent Classification and Compensation Study (Compensation Other) were funded.



**Contractual Services (Fiscal Year to Date: August 2018)**



**Actual to Revised Budget variance of \$1.8 million or 13%:** Professional Services is favorable due to the timing of payment of WestWorld’s marketing contract, city membership payments and professional and landscape service invoice payments and lower than anticipated elevator preventative maintenance contract costs. Maintenance and Repair is showing a favorable variance due to the timing of equipment maintenance invoices, and of payments related to the new Human Resources system. Miscellaneous Services and Charges is favorable due to the timing of payments related to investment services and Arizona Department of Revenue administration fees. Printing Duplication and Filming is favorable due to lower than expected printing costs.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Professional Services	\$2.5	\$2.6	\$2.4	\$3.1	\$0.8	25%
Transportation Services	1.4	1.4	1.5	1.6	0.1	4%
Maintenance and Repair	2.6	2.5	2.6	3.0	0.4	12%
Utilities	1.2	1.2	1.2	1.2	-	-
Insurance	1.4	1.4	1.3	1.3	-	-
Communications	1.2	1.2	1.9	2.0	0.1	4%
Miscellaneous Services and Charges	1.0	0.8	0.9	1.4	0.4	32%
Printing Duplication and Filming	0.1	0.1	0.4	0.5	0.1	14%
Rents	0.1	0.2	0.2	0.2	-	-
Travel Training and Conferences	0.1	0.1	0.1	0.1	-	-
<b>Contractual Services Total</b>	<b>\$11.5</b>	<b>\$11.4</b>	<b>\$12.6</b>	<b>\$14.4</b>	<b>\$1.8</b>	<b>13%</b>

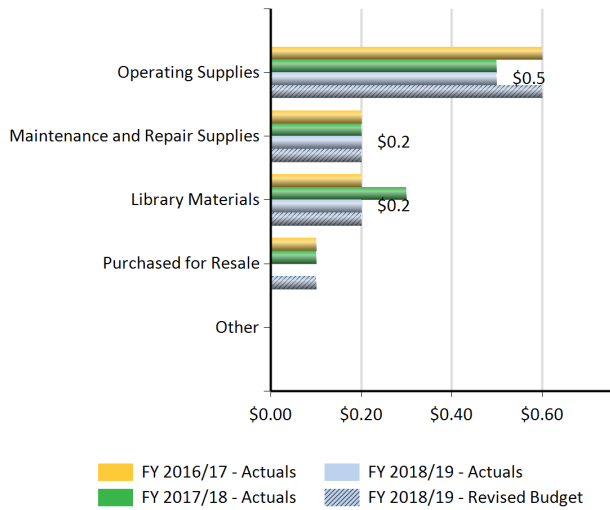
**Contractual Services Macro Adjustments**

	FY 2018/19	FY 2018/19	
	Adopted Budget	Year-To-Date Saved/(Used)	Remaining
Utilities	\$8.4	(\$1.2)	\$7.2
<b>Contractual Services Macro Adjustments Total</b>	<b>\$8.4</b>	<b>(\$1.2)</b>	<b>\$7.2</b>

**Total Saved/(Used) YTD of (\$1.2) million:** Electricity and Gas utilities expenditures are paid the month after the expenses actually occurred, therefore July’s utilities are being reported in August. All other utilities are paid the month they occur.



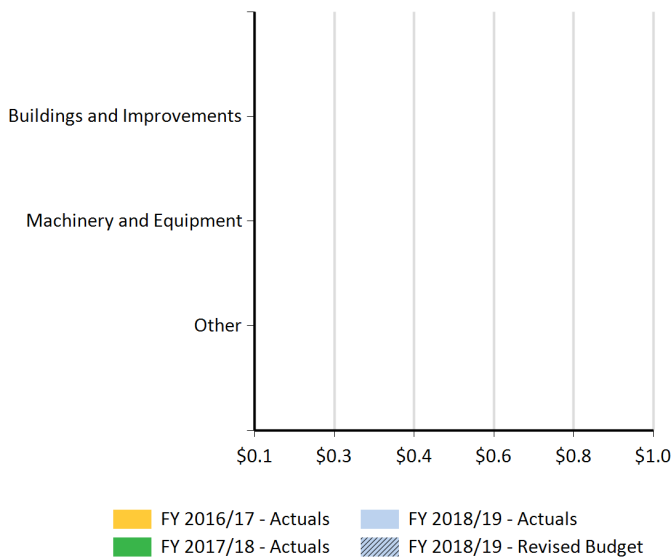
**Commodities (Fiscal Year to Date: August 2018)**



**Actual to Revised Budget variance of \$0.2 million or 19%:** Operating Supplies is favorable mainly due to operating supply and furniture expenses in Police being less than expected. Maintenance and Repair Supplies is favorable due to a lower than expected need for recreation and facility repair supplies.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Operating Supplies	\$0.6	\$0.5	\$0.5	\$0.6	\$0.1	21%
Maintenance and Repair Supplies	0.2	0.2	0.2	0.2	0.1	30%
Library Materials	0.2	0.3	0.2	0.2	-	-
Purchased for Resale	0.1	0.1	-	0.1	-	-
Other	-	-	-	-	-	-
<b>Commodities Total</b>	<b>\$1.1</b>	<b>\$1.0</b>	<b>\$0.9</b>	<b>\$1.1</b>	<b>\$0.2</b>	<b>19%</b>

**Capital Outlays (Fiscal Year to Date: August 2018)**



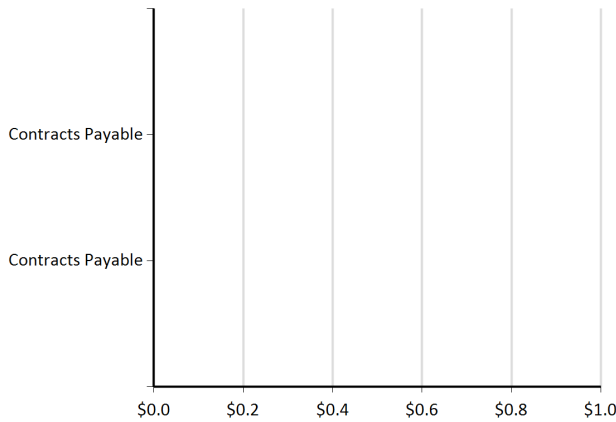
**Actual to Revised Budget variance of (\$0.1) million or nm:** Unfavorable due to small unexpected capital outlay purchases across several divisions.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Buildings and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	n/a
Machinery and Equipment	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Capital Outlays Total</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.1</b>	<b>\$0.0</b>	<b>(\$0.1)</b>	<b>nm</b>



**Contracts Payable & COPs (Fiscal Year to Date: August 2018)**

**Actual to Revised Budget variance of \$0.0 million or 0%:**  
No explanation necessary.

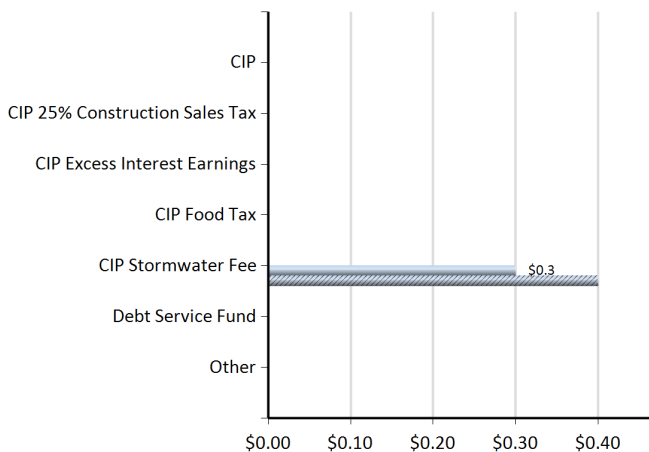


■ FY 2016/17 - Actuals    ■ FY 2018/19 - Actuals  
■ FY 2017/18 - Actuals     FY 2018/19 - Revised Budget

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Contracts Payable	-	-	-	-	-	-
<b>Contracts Payable &amp; COPs Total</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$ -</b>	<b>-</b>

**Transfers Out (Fiscal Year to Date: August 2018)**

**Actual to Revised Budget variance of \$0.0 million or 0%:**  
No explanation necessary.



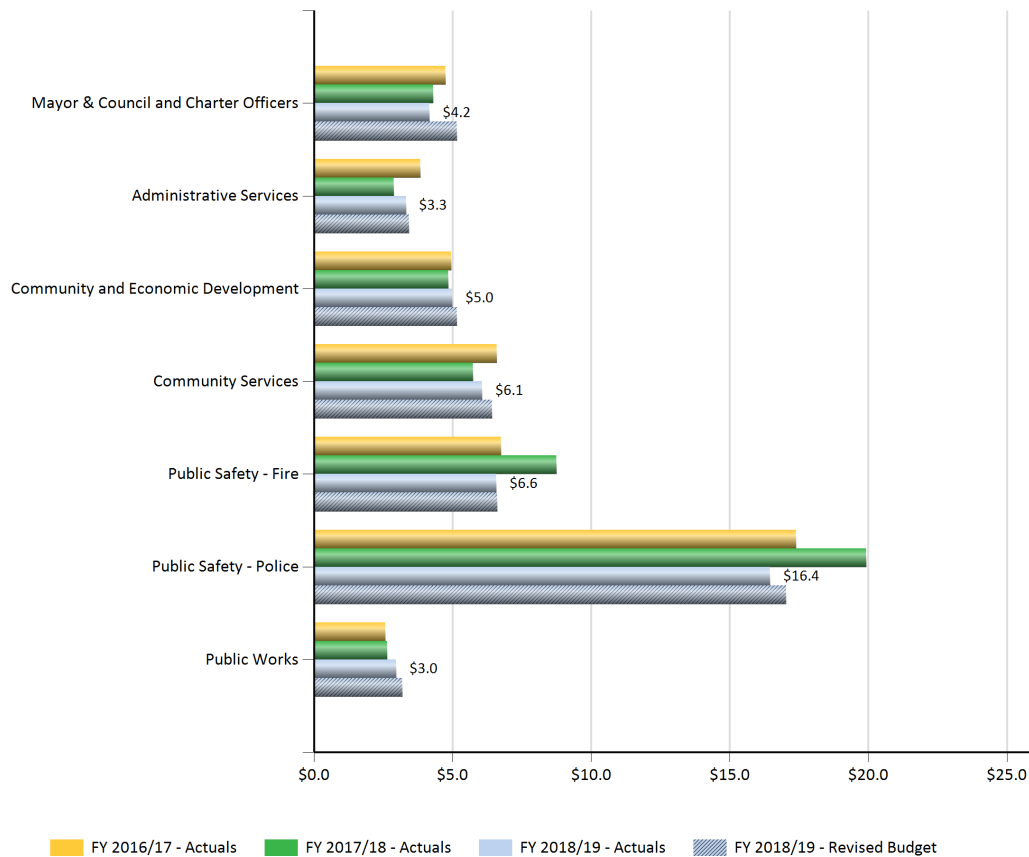
■ FY 2016/17 - Actuals    ■ FY 2018/19 - Actuals  
■ FY 2017/18 - Actuals     FY 2018/19 - Revised Budget

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
CIP	\$ -	\$ -	\$ -	\$ -	\$ -	-
CIP 25% Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
CIP Stormwater Fee	-	-	0.3	0.4	-	-
Debt Service Fund	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Transfers Out Total</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.4</b>	<b>\$0.4</b>	<b>\$ -</b>	<b>-</b>





## Division Expenditures (Fiscal Year to Date: August 2018)



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$4.7	\$4.3	\$4.2	\$5.2	\$1.0	19%
Administrative Services	3.8	2.9	3.3	3.4	0.1	3%
Community and Economic Development	4.9	4.8	5.0	5.2	0.2	3%
Community Services	6.6	5.7	6.1	6.4	0.4	5%
Public Safety - Fire	6.8	8.7	6.6	6.6	-	-
Public Safety - Police	17.4	19.9	16.4	17.0	0.6	3%
Public Works	2.6	2.6	3.0	3.2	0.2	7%
<b>Total</b>	<b>\$46.8</b>	<b>\$49.1</b>	<b>\$44.5</b>	<b>\$47.0</b>	<b>\$2.5</b>	<b>5%</b>

**Actual to Revised Budget variance of \$2.5 million or 5%:** Mayor & Council and Charter Officers is favorable mainly due to the timing of payment for city memberships and other invoices by the City Manager and the timing of payments related to investment services, the new Human Resources system and Arizona Department of Revenue administrative fees paid for by the City Treasurer. Community and Economic Development is favorable due to the timing in the payment of WestWorld's marketing agreement. Community Services is favorable due to part-time wages savings, the timing of invoices and lower than expected maintenance and repair costs. Public Safety – Police is favorable due to rank promotions with replacement employees coming in at a lower rate than the person who was promoted, the timing of invoices, and lower than expected operating supply and furniture costs. Public Works is favorable due to the timing of invoices and lower than expected elevator preventative maintenance costs.