



Monthly Financial Update – October 31, 2020

City Council Meeting – November 30, 2020

General Fund Operating Sources October 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u>
						<u>Percent</u>
Taxes - Local	\$47.1	\$51.6	\$47.1	\$37.8	\$9.3	25%
Property Tax	3.3	2.4	4.9	3.9	1.0	26%
State Shared Revenues	21.3	22.9	26.5	23.0	3.6	16%
Charges for Service/Other	3.3	4.0	4.4	3.3	1.1	33%
License Permits & Fees	2.6	2.4	1.9	1.4	0.5	36%
Fines Fees & Forfeitures	2.6	2.6	2.1	2.2	(0.2)	(7%)
Interest Earnings	0.8	1.4	1.2	1.2	-	-
Building Permit Fees & Charges	5.6	7.0	5.7	5.4	0.3	6%
Indirect/Direct Cost Allocations	2.4	2.7	2.6	2.6	-	-
Transfers In	5.6	5.7	5.2	5.0	0.2	5%
Total Sources	\$94.6	\$102.7	\$101.6	\$85.7	\$15.9	19%

General Fund Operating Sources: 1% Sales Tax

October 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>(Unfavorable)</u>
					<u>Amount</u>	<u>Percent</u>
Automotive	\$6.2	\$6.1	\$6.2	\$4.6	\$1.5	32%
Construction	3.5	3.7	3.8	2.2	1.6	71%
Dining/Entertnmnt	3.3	3.6	2.5	1.5	1.0	66%
Food Stores	2.3	2.6	2.7	2.2	0.5	21%
Hotel/Motel	1.5	1.6	0.9	0.5	0.4	94%
Major Dept Stores	3.1	3.3	2.8	2.4	0.4	17%
Misc Retail Stores	6.5	7.4	7.7	5.6	2.1	37%
Other Activity	3.9	4.2	4.2	2.8	1.4	52%
Rental	5.6	5.6	5.2	5.3	(0.1)	(3%)
Utilities	1.7	1.7	1.7	1.8	(0.1)	(3%)
Sales Tax Total	\$37.5	\$39.9	\$37.7	\$29.0	\$8.7	30%

General Fund Operating Uses by Category October 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	<u>Actual vs. Budget Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Personnel Services*	\$60.6	\$65.7	\$56.8	\$56.8	\$ -	-
Contractual Services	22.8	24.8	22.1	24.4	2.3	9%
Commodities	2.2	2.4	2.2	2.0	(0.2)	(10%)
Capital Outlays	0.1	0.1	0.4	0.3	-	-
Contracts Payable & COPs	-	-	-	-	-	-
Transfers Out	0.7	1.1	-	-	-	-
Total Uses	\$86.4	\$94.0	\$81.5	\$83.5	\$2.1	2%
*Pay Periods thru October:	8	8	9			

General Fund Operating Uses: Personnel Services

October 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Salaries*	\$40.6	\$42.7	\$35.1	\$35.3	\$0.2	1%
Overtime	\$2.1	\$2.7	\$3.2	\$2.7	(\$0.5)	(19%)
Health/Dental	\$6.1	\$6.5	\$4.4	\$4.3	(\$0.1)	(1%)
Fringe Benefits	\$2.8	\$3.0	\$3.1	\$3.1	\$ -	-
Retirement	\$8.8	\$10.5	\$11.0	\$11.3	\$0.3	3%
Contract Workers	\$0.2	\$0.2	\$ -	\$0.1	\$ -	-
Personnel Services Total	\$60.6	\$65.7	\$56.8	\$56.8	\$ -	-
*Pay Periods thru October:	8	8	9			

General Fund Operating Division Expenditures October 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Mayor & Council and Charter Officers	\$8.8	\$9.5	\$9.9	\$10.3	\$0.4	4%
Administrative Services	5.5	6.4	5.9	6.6	0.7	10%
Community and Economic Development	7.5	7.8	7.8	8.0	0.2	2%
Community Services	13.2	13.2	12.8	13.0	0.2	1%
Public Safety - Fire	12.9	15.0	10.8	10.7	(0.1)	(1%)
Public Safety - Police	31.6	34.6	27.8	28.5	0.8	3%
Public Works	6.3	6.4	6.4	6.4	-	-
Total	\$85.7	\$92.9	\$81.5	\$83.5	\$2.1	2%

General Fund Results: Summary

October 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 20/21 Budget	Actual Vs. Budget	
					Fav/(Unf)	%
Sources	\$94.6	\$102.7	\$101.6	\$85.7	\$15.9	19%
Uses	\$86.4	\$94.0	\$81.5	\$83.5	\$2.1	2%
Change in Fund Balance	\$8.2	\$8.7	\$20.1	\$2.2	\$18.0	