

Monthly Financial Report

**Fiscal Year to Date as
of April 30, 2020**

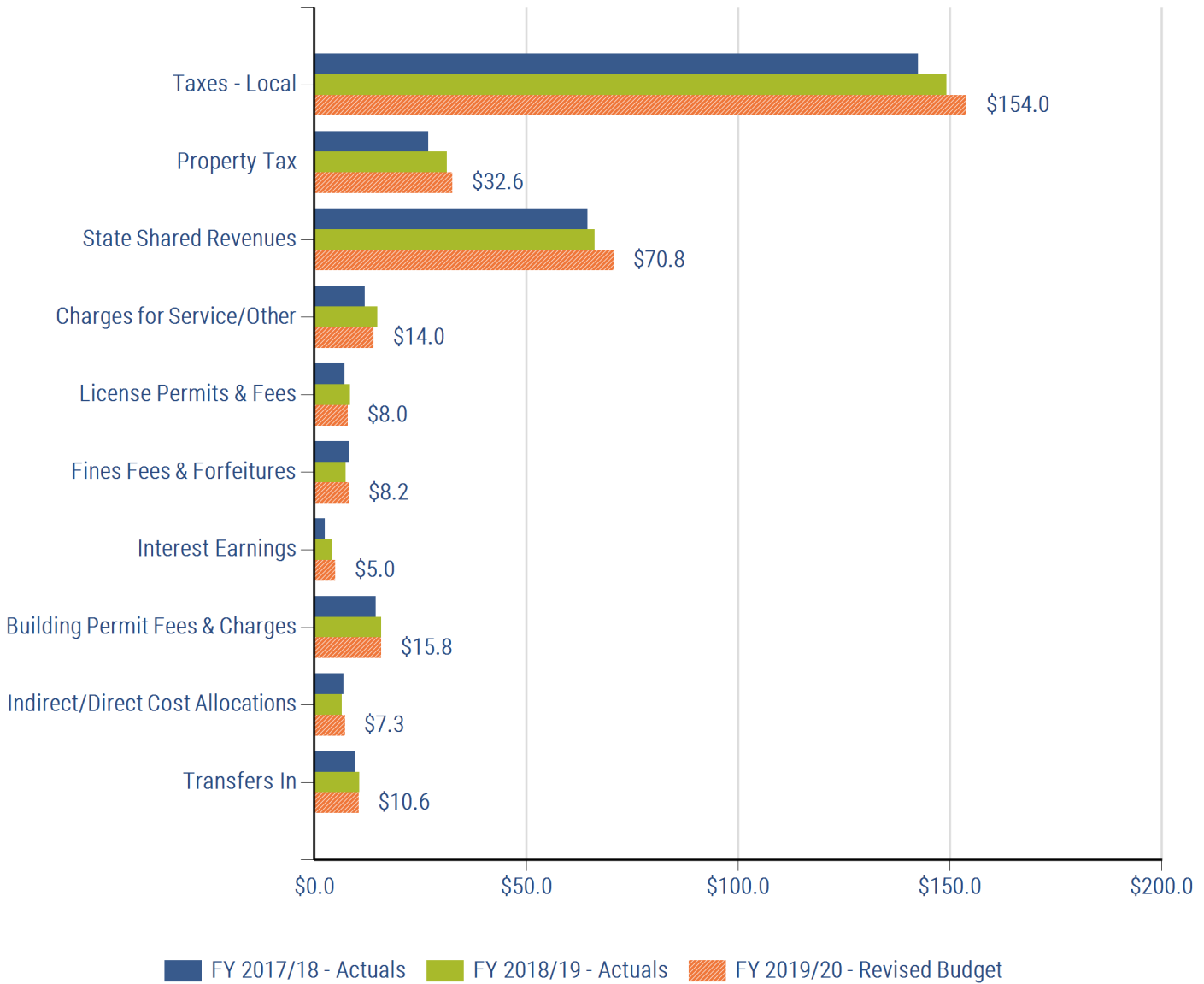
Report to the City Council
Prepared by the City Treasurer
June 16, 2020



Sources

General Fund

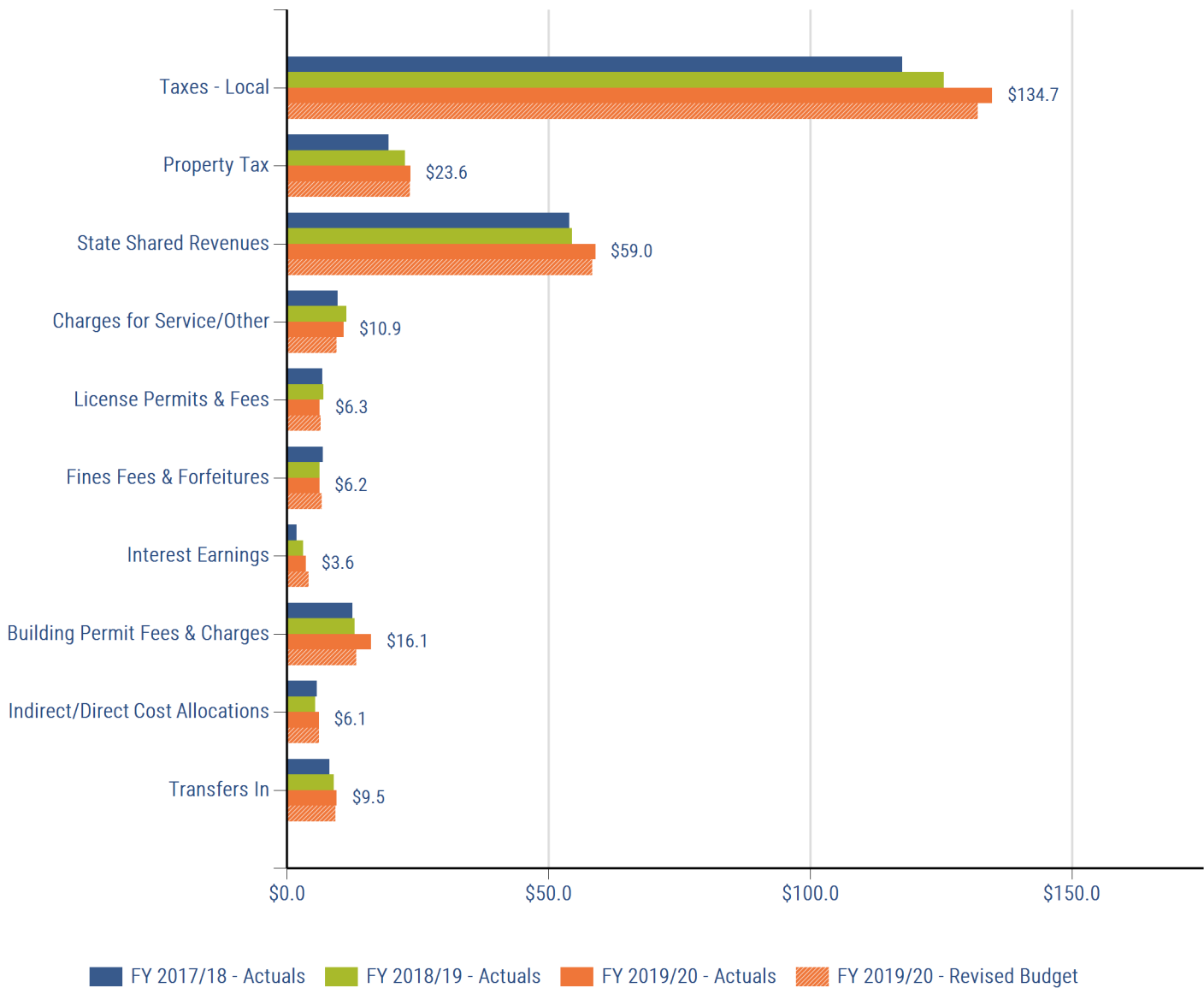
Twelve Months: Fiscal Year



	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Revised Budget</u>
Taxes - Local	\$142.5	\$149.3	\$154.0
Property Tax	26.9	31.4	32.6
State Shared Revenues	64.5	66.2	70.8
Charges for Service/Other	11.9	14.9	14.0
License Permits & Fees	7.1	8.5	8.0
Fines Fees & Forfeitures	8.4	7.5	8.2
Interest Earnings	2.6	4.3	5.0
Building Permit Fees & Charges	14.6	15.9	15.8
Indirect/Direct Cost Allocations	6.9	6.5	7.3
Transfers In	9.7	10.7	10.6
Total Sources	\$295.1	\$315.2	\$326.2



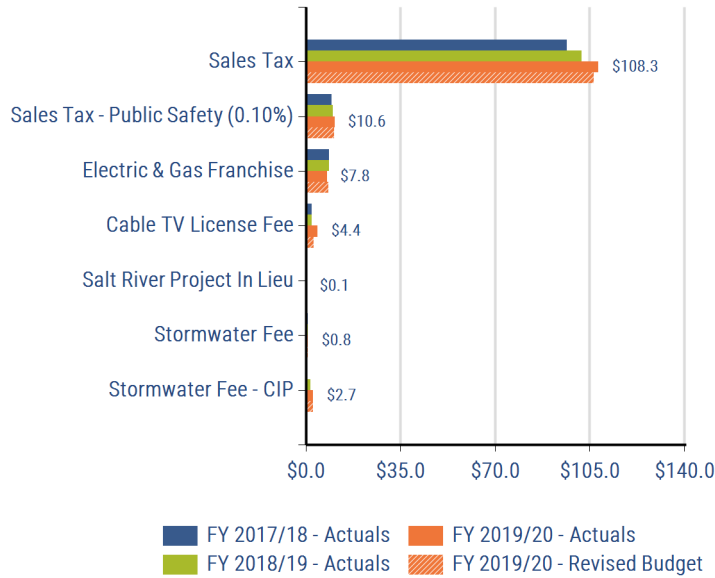
Sources (Fiscal Year to Date: April 2020)



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$117.6	\$125.6	\$134.7	\$132.0	\$2.7	2%
Property Tax	19.5	22.6	23.6	23.6	-	-
State Shared Revenues	53.9	54.5	59.0	58.4	0.6	1%
Charges for Service/Other	9.7	11.3	10.9	9.5	1.4	15%
License Permits & Fees	6.8	6.9	6.3	6.5	(0.2)	(4%)
Fines Fees & Forfeitures	6.9	6.3	6.2	6.7	(0.4)	(6%)
Interest Earnings	1.9	3.2	3.6	4.1	(0.5)	(12%)
Building Permit Fees & Charges	12.5	13.0	16.1	13.3	2.8	21%
Indirect/Direct Cost Allocations	5.7	5.5	6.1	6.1	-	-
Transfers In	8.1	9.0	9.5	9.3	0.2	3%
Total Sources	\$242.6	\$257.9	\$276.1	\$269.4	\$6.6	2%



Taxes - Local (Fiscal Year to Date: April 2020)

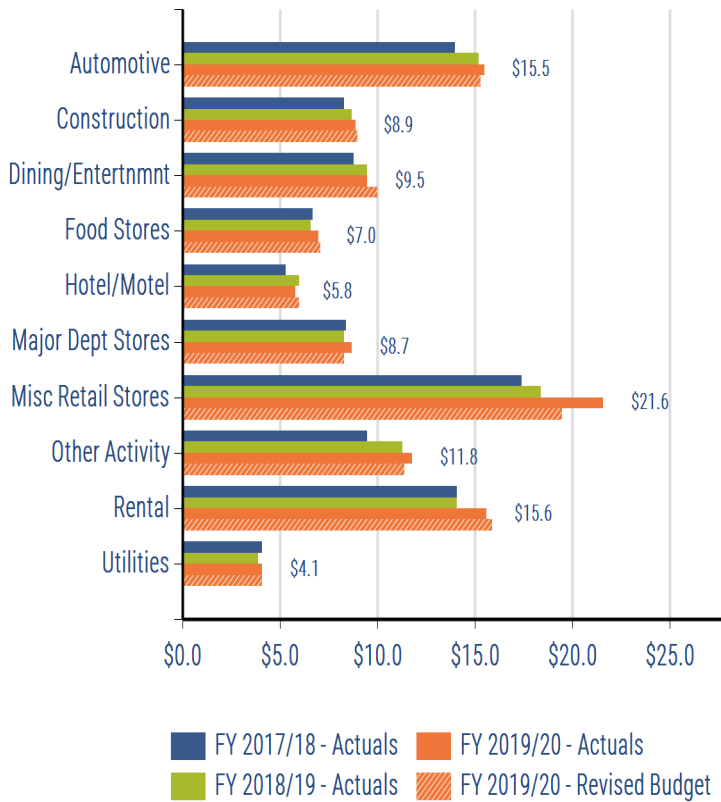


Actual to Revised Budget variance of \$2.7 million or 2%:
 The favorable variance is primarily due to Sales Tax. See detailed Sales Tax information on page 5. Electric & Gas Franchise is unfavorable due to an APS quarterly franchise payment coming in lower than expected. Cable TV License Fee is favorable due to the timing of the FY 2018/19 Cox Cable TV franchise fee payment which was received and recorded in FY 2019/20.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Sales Tax	\$96.5	\$102.0	\$108.3	\$106.5	\$1.8	2%
Sales Tax - Public Safety (0.10%)	9.5	10.0	10.6	10.5	0.2	2%
Electric & Gas Franchise	8.5	8.6	7.8	8.4	(0.6)	(7%)
Cable TV License Fee	2.2	2.2	4.4	3.0	1.4	45%
Salt River Project In Lieu	0.1	0.2	0.1	0.1	-	-
Stormwater Fee	0.8	0.8	0.8	0.8	-	-
Stormwater Fee - CIP	-	1.8	2.7	2.7	-	-
Taxes - Local Total	\$117.6	\$125.6	\$134.7	\$132.0	\$2.7	2%



Sales Tax (Fiscal Year to Date: April 2020)



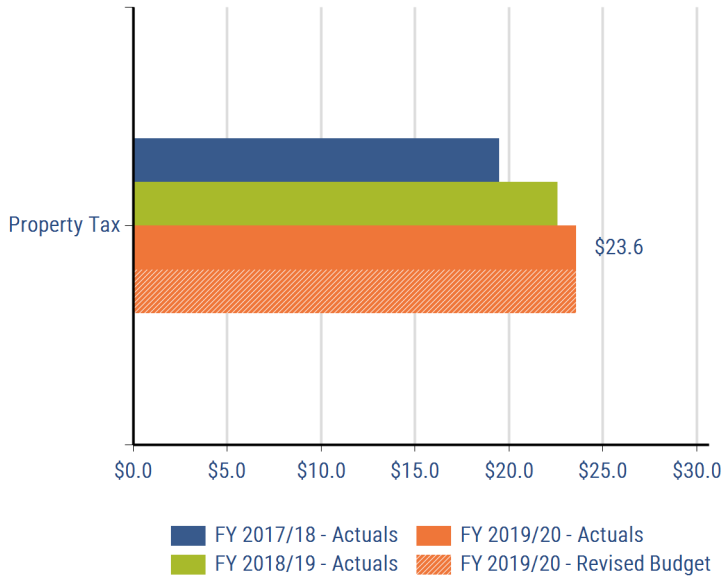
Actual to Revised Budget variance of \$1.8 million or 2%: While variances are now more often derived from revenue fluctuations within individual Sales Tax categories, Sales Tax can still be influenced by the unpredictability of the timing in collection by Arizona Department of Revenue. The favorable variance is primarily the result of the following: 1) Automotive – higher than anticipated sales; 2) Major Department Stores – higher than anticipated sales; 3) Misc Retail Stores – higher than expected software sales, online marketplace facilitators and remote sellers; and 4) Other Activity – higher than expected sales. The favorable variance would have been greater, but is being offset by: 1) Dining/Entertainment – lower than expected sales due to bars being closed and restaurants only allowed to do take-out, delivery, or drive thru due to the COVID-19 pandemic; 2) Food Stores – normal business fluctuations; 3) Hotel/Motel – decreased occupancy, canceled reservations, and stay at home orders due to the COVID-19 pandemic; and 4) Rental – a one-time speculative sale reported last year, which has been offset by two large one-time spec sales this year. Additionally, there was a large intercity transfer of tax that was originally paid to Scottsdale in error. This also reflects the closure of movie theaters, gyms, and decreased demand at golf courses due to the COVID-19 pandemic.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Automotive	\$14.0	\$15.2	\$15.5	\$15.3	\$0.2	1%
Construction	8.3	8.7	8.9	9.0	(0.1)	(1%)
Dining/Entertainment	8.8	9.5	9.5	10.0	(0.5)	(5%)
Food Stores	6.7	6.6	7.0	7.1	(0.2)	(2%)
Hotel/Motel	5.3	6.0	5.8	6.0	(0.2)	(4%)
Major Dept Stores	8.4	8.3	8.7	8.3	0.3	4%
Misc Retail Stores	17.4	18.4	21.6	19.5	2.1	11%
Other Activity	9.5	11.3	11.8	11.4	0.4	3%
Rental	14.1	14.1	15.6	15.9	(0.3)	(2%)
Utilities	4.1	3.9	4.1	4.1	-	-
Sales Tax Total	\$96.5	\$102.0	\$108.3	\$106.5	\$1.8	2%



Property Tax (Fiscal Year to Date: April 2020)

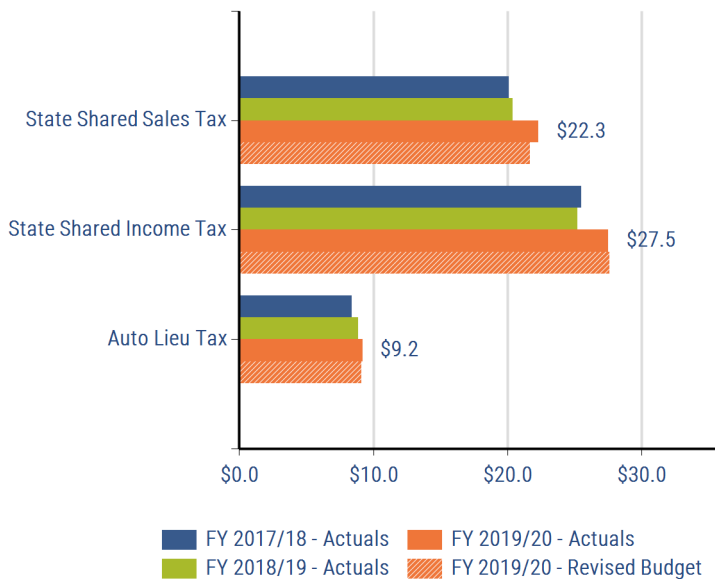
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$19.5	\$22.6	\$23.6	\$23.6	\$ -	-
Property Tax Total	\$19.5	\$22.6	\$23.6	\$23.6	\$ -	-

State Shared Revenues (Fiscal Year to Date: April 2020)

Actual to Revised Budget variance of \$0.6 million or 1%:
State Shared Sales Tax is favorable due to higher than anticipated revenue coming in from the state for Scottsdale's share of the statewide sales tax.

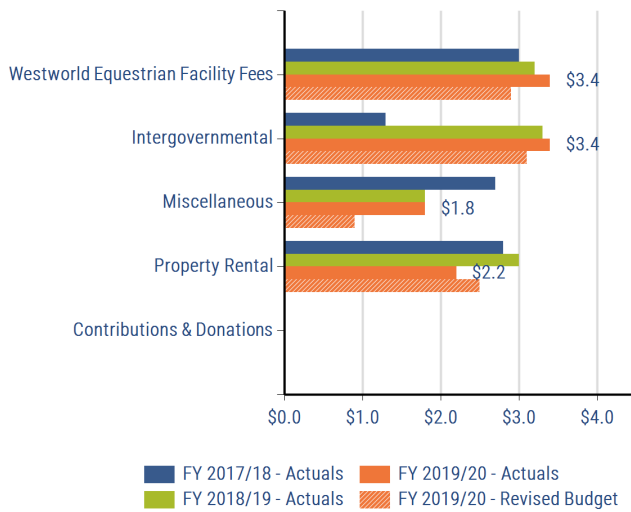


	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$20.1	\$20.4	\$22.3	\$21.7	\$0.6	3%
State Shared Income Tax	25.5	25.2	27.5	27.6	(0.1)	0%
Auto Lieu Tax	8.4	8.9	9.2	9.1	0.1	1%
State Shared Revenues Total	\$53.9	\$54.5	\$59.0	\$58.4	\$0.6	1%

\$ in millions / rounding differences may occur



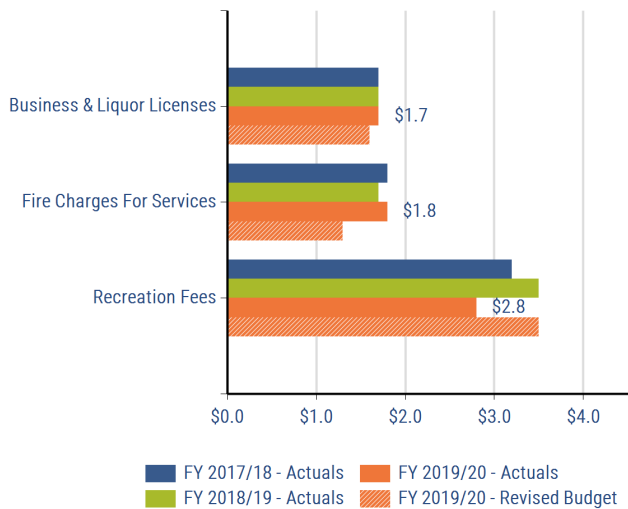
Charges for Service/Other (Fiscal Year to Date: April 2020)



Actual to Revised Budget variance of \$1.4 million or 15%: WestWorld Equestrian Facility Fees is favorable due to a new large event and higher than anticipated concession sales at WestWorld. Intergovernmental is favorable due to the timing of the invoice for the school resource officer program. Miscellaneous is favorable primarily due to the recovery of expense of fees paid through the Phoenix Dispatch Fee Program that are no longer collected. It is also due to unbudgeted revenue from copies of materials and other documents, late charges and higher than anticipated requests to view on body camera video. Property Rental is unfavorable primarily due to a delay in the receipt of Tournament Players Club revenue.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Westworld Equestrian Facility Fees	\$3.0	\$3.2	\$3.4	\$2.9	\$0.5	19%
Intergovernmental	1.3	3.3	3.4	3.1	0.3	9%
Miscellaneous	2.7	1.8	1.8	0.9	0.9	94%
Property Rental	2.8	3.0	2.2	2.5	(0.3)	(12%)
Contributions & Donations	-	-	-	-	-	-
Charges for Service/Other Total	\$9.7	\$11.3	\$10.9	\$9.5	\$1.4	15%

License Permits & Fees (Fiscal Year to Date: April 2020)

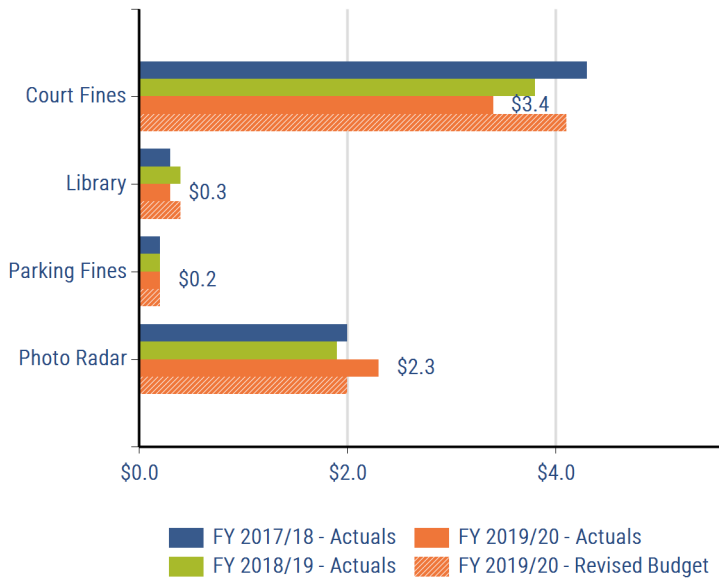


Actual to Revised Budget variance of (\$0.2) million or (4%): Fire Charges For Services is favorable due to higher call volumes than expected related to the Maricopa ambulance contract. Recreation Fees are unfavorable due to the cancellation of events and closures of city facilities that service the public (after school programs, public pools) resulting in lower fees as a result of the COVID-19 pandemic.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Business & Liquor Licenses	\$1.7	\$1.7	\$1.7	\$1.6	\$0.1	4%
Fire Charges For Services	1.8	1.7	1.8	1.3	0.4	31%
Recreation Fees	3.2	3.5	2.8	3.5	(0.7)	(21%)
License Permits & Fees Total	\$6.8	\$6.9	\$6.3	\$6.5	(\$0.2)	(4%)



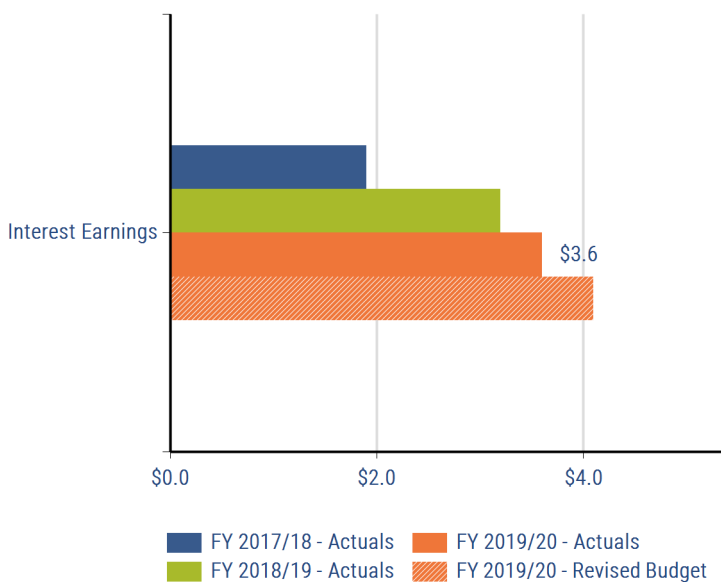
Fines Fees & Forfeitures (Fiscal Year to Date: April 2020)



Actual to Revised Budget variance of (\$0.4) million or (6%): Court Fines is unfavorable due to decreased criminal filings, officer issued civil traffic citations and related fees, and to the Arizona Supreme Court’s order to continue most of the April cases. Library is unfavorable due to the amnesty and later suspension of most library fines. Photo Radar is favorable due to a continued increase in photo enforcement filings.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Court Fines	\$4.3	\$3.8	\$3.4	\$4.1	(\$0.6)	(15%)
Library	0.3	0.4	0.3	0.4	(0.1)	(18%)
Parking Fines	0.2	0.2	0.2	0.2	-	-
Photo Radar	2.0	1.9	2.3	2.0	0.3	13%
Fines Fees & Forfeitures Total	\$6.9	\$6.3	\$6.2	\$6.7	(\$0.4)	(6%)

Interest Earnings (Fiscal Year to Date: April 2020)



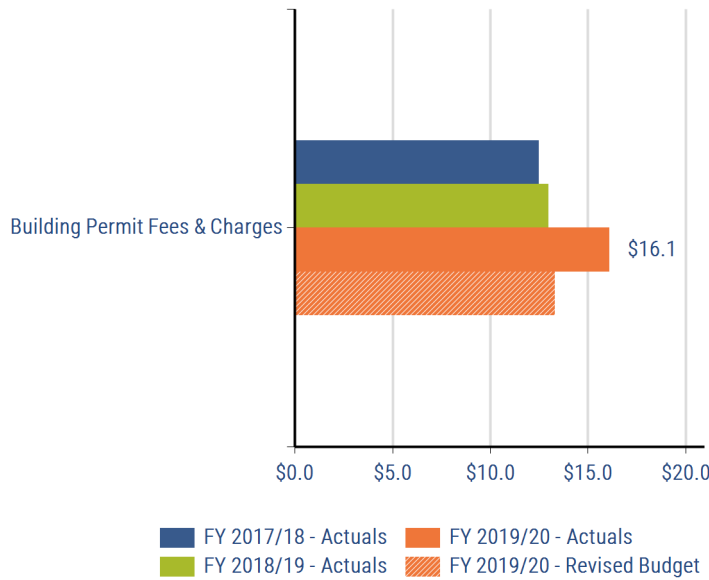
Actual to Revised Budget variance of (\$0.5) million or (12%): Unfavorable due to yields coming in below what was budgeted at this point in the fiscal year due to lower than anticipated interest rates in the fixed income market.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Interest Earnings	\$1.9	\$3.2	\$3.6	\$4.1	(\$0.5)	(12%)
Interest Earnings Total	\$1.9	\$3.2	\$3.6	\$4.1	(\$0.5)	(12%)

\$ in millions / rounding differences may occur



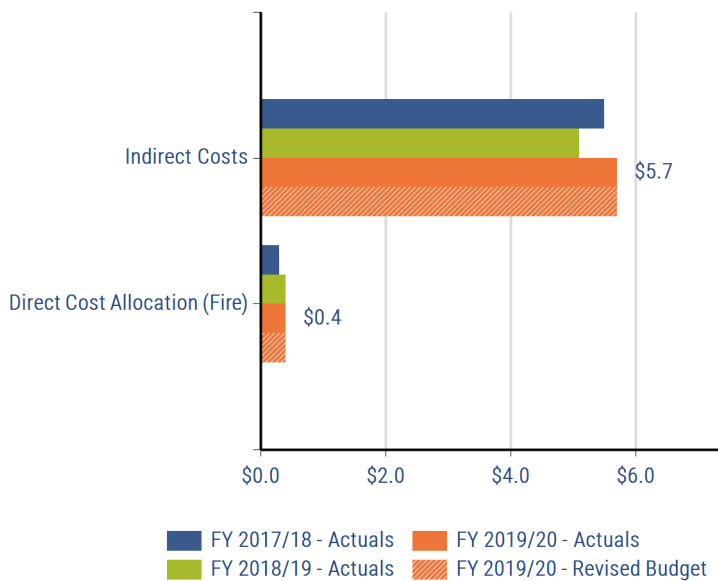
Building Permit Fees & Charges (Fiscal Year to Date: April 2020)



Actual to Revised Budget variance of \$2.8 million or 21%:
 The favorable variance is due to higher than anticipated construction activity, mostly due to the Nationwide, DC Hotel and the Hyatt at the Crossroads II development projects. The demand for real estate continues to outpace the supply especially impacting single family residential building permit valuations which are trending higher than the previous year.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Building Permit Fees & Charges	\$12.5	\$13.0	\$16.1	\$13.3	\$2.8	21%
Building Permit Fees & Charges Total	\$12.5	\$13.0	\$16.1	\$13.3	\$2.8	21%

Indirect/Direct Cost Allocations (Fiscal Year to Date: April 2020)

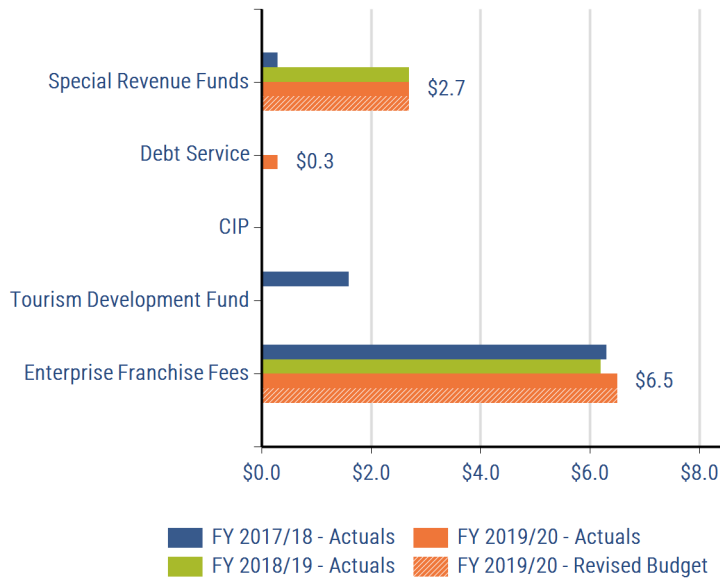


Actual to Revised Budget variance of \$0.0 million or 0% :
 No explanation necessary.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Indirect Costs	\$5.5	\$5.1	\$5.7	\$5.7	\$ -	-
Direct Cost Allocation (Fire)	0.3	0.4	0.4	0.4	-	-
Indirect/Direct Cost Allocations Total	\$5.7	\$5.5	\$6.1	\$6.1	\$ -	-



Transfers In (Fiscal Year to Date: April 2020)



Actual to Revised Budget variance of \$0.2 million or 3%: Debt Service is favorable due to the transfer of standby commitment money related to the Scottsdale Waterfront CFD from the Debt Service Stabilization Fund which was no longer required when the Waterfront CFD bonds were refunded.

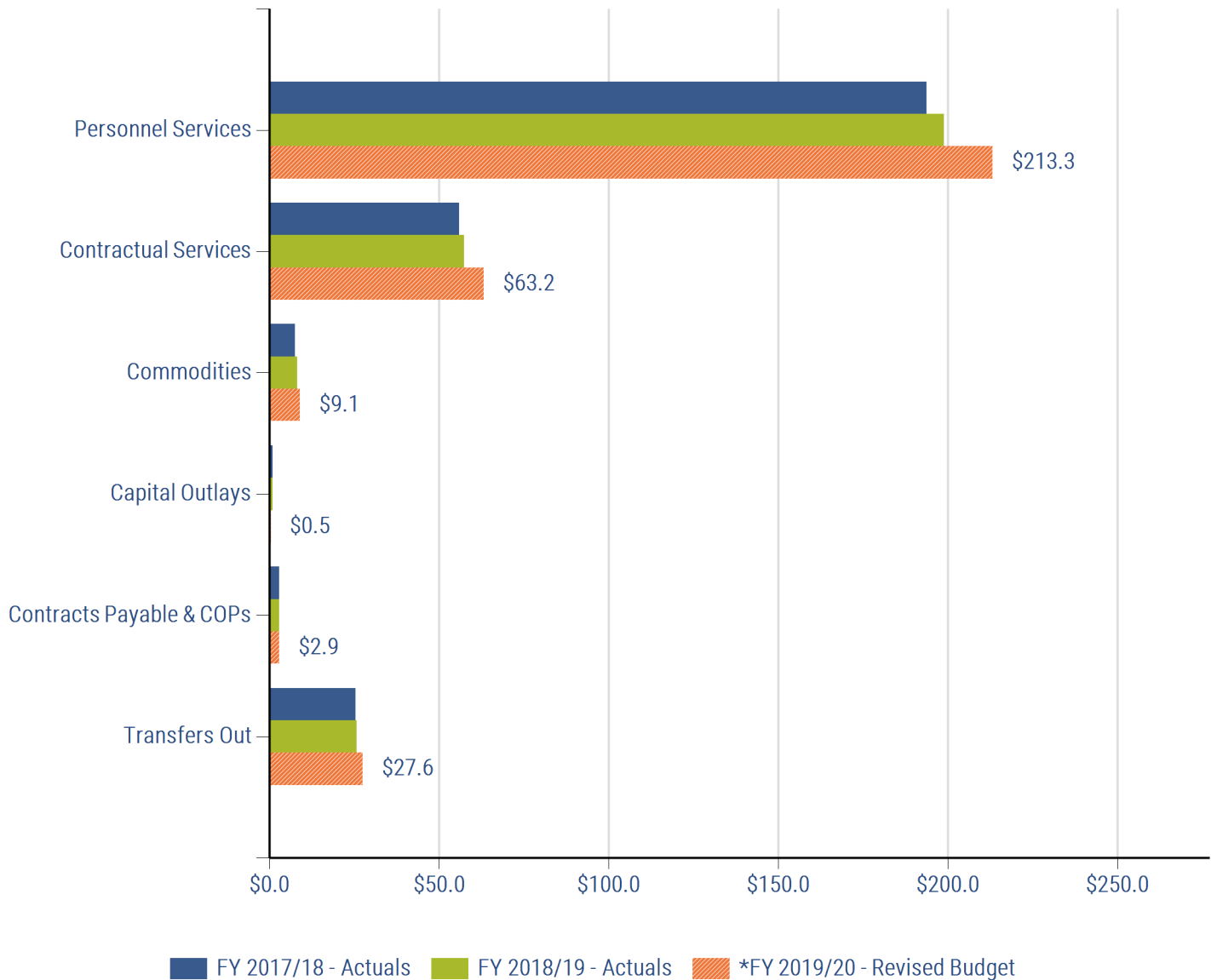
	FY 2017/18	FY 2018/19	FY 2019/20	FY 2019/20	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Special Revenue Funds	\$0.3	\$2.7	\$2.7	\$2.7	\$ -	-
Debt Service	-	-	0.3	-	0.3	n/a
CIP	-	-	-	-	-	-
Tourism Development Fund	1.6	-	-	-	-	-
Enterprise Franchise Fees	6.3	6.2	6.5	6.5	(0.1)	(1%)
Transfers In Total	\$8.1	\$9.0	\$9.5	\$9.3	\$0.2	3%



Uses

General Fund

Twelve Months: Fiscal Year

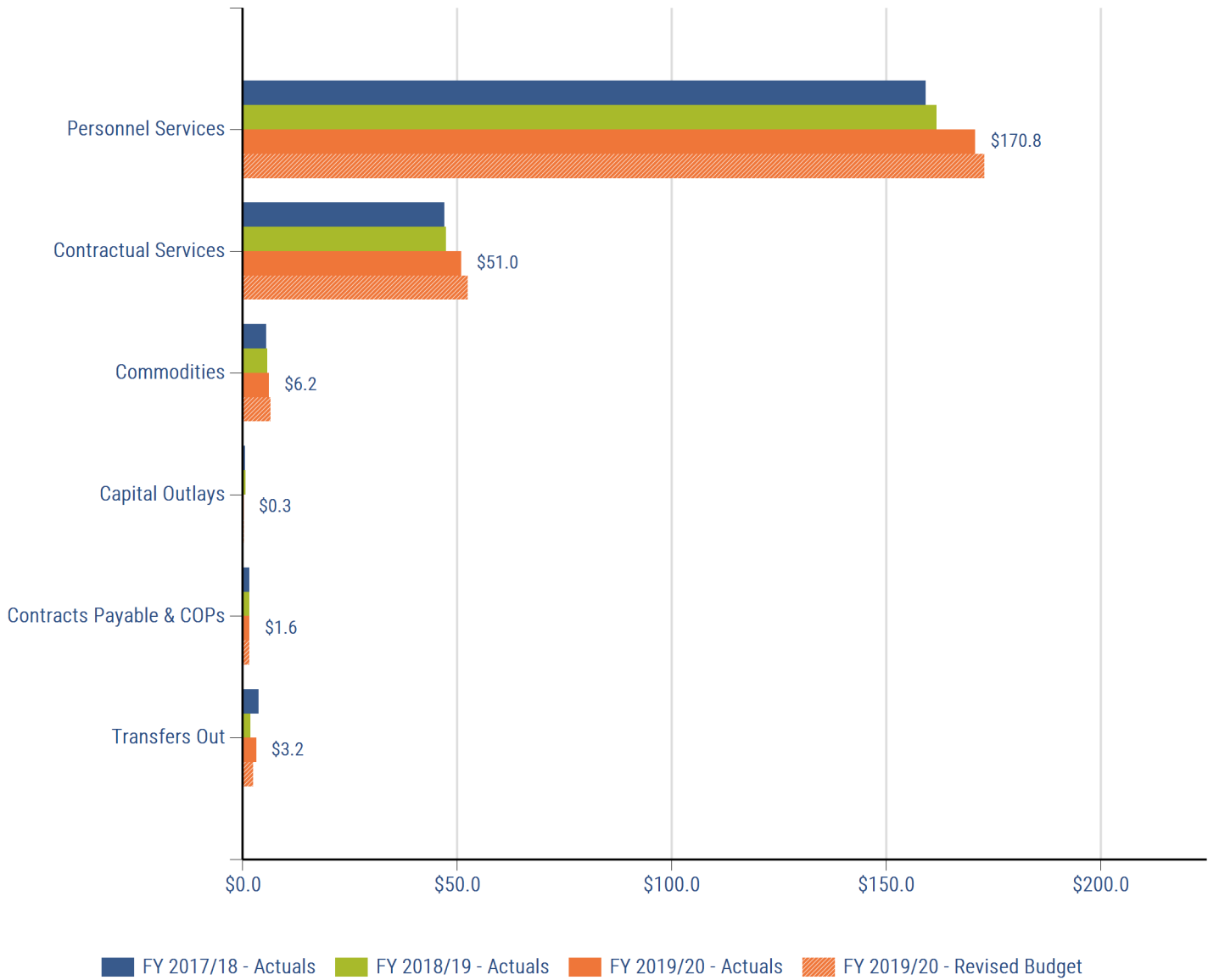


	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Revised Budget</u>
Personnel Services	\$193.7	\$198.9	\$213.3
Contractual Services	56.0	57.4	63.2
Commodities	7.6	8.3	9.1
Capital Outlays	1.0	1.0	0.5
Contracts Payable & COPs	2.9	2.9	2.9
Transfers Out	25.4	25.8	27.6
Total Uses	\$286.6	\$294.3	\$316.5

*Includes budgeted vacancy savings net of Leave Accrual Payouts, Pay Program, Compensation Adjustments, Utilities, Fleet Maintenance and Fuel costs.



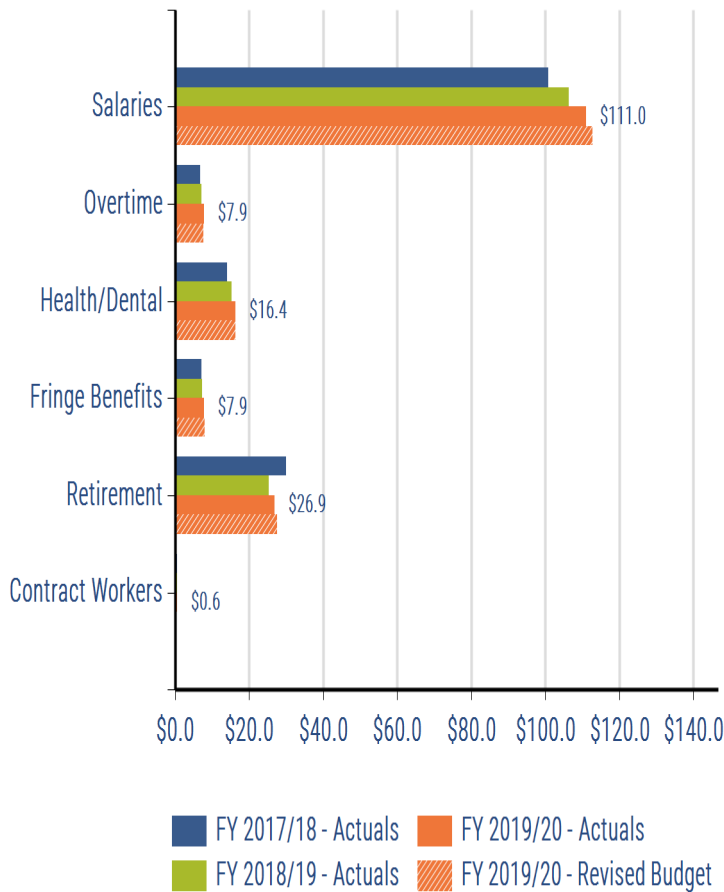
Uses (Fiscal Year to Date: April 2020)



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Personnel Services	\$159.3	\$161.8	\$170.8	\$172.9	\$2.1	1%
Contractual Services	47.0	47.5	51.0	52.5	1.6	3%
Commodities	5.5	5.8	6.2	6.5	0.3	5%
Capital Outlays	0.6	0.7	0.3	0.3	-	-
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	3.8	1.9	3.2	2.5	(0.7)	(28%)
Total Uses	\$217.8	\$219.2	\$233.1	\$236.4	\$3.3	1%



Personnel Services (Fiscal Year to Date: April 2020)



Actual to Revised Budget variance of \$2.1 million or 1%: Salaries is favorable mainly due to rank promotions in Public Safety – Police with replacement employees coming in at a lower rate than the person who was promoted, Community Services employees being promoted or retiring with replacement employees coming in at a lower rate, vacant positions in the City Attorney’s Division (vacancy savings is not swept for the City Attorney) and vacant part time positions in Community Services. Overtime is unfavorable due to higher than expected special event and holiday overtime needs in Public Safety – Fire, paramedics leaving and needing to be replaced by someone else with paramedic status and firefighters on leave for injuries and FMLA resulting in other firefighters needing to come in to fully staff apparatuses. Retirement is favorable primarily due to overall PSPRS expenses being lower than estimated as a result of less experienced employees replacing retirees who were more of a burden on the retirement system. It is also related to the actual payment being lower than estimated for one-time Public Safety Retirement refund, including interest, to those sworn personnel who contributed to retirement unnecessarily while participating in the Deferred Retirement Option Plan (DROP). Contract Workers is unfavorable mainly due to an IT employee with a specific skillset retiring then coming back as a contract worker and the need for Planning & Development Services to hire consultants to cover an increase in permit and review activity.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Salaries	\$100.8	\$106.3	\$111.0	\$112.8	\$1.8	2%
Overtime	6.8	7.1	7.9	7.6	(0.3)	(4%)
Health/Dental	14.1	15.2	16.4	16.3	(0.1)	(1%)
Fringe Benefits	7.1	7.4	7.9	8.0	0.1	2%
Retirement	30.0	25.3	26.9	27.6	0.7	3%
Contract Workers	0.5	0.5	0.6	0.4	(0.2)	(43%)
Personnel Services Total	\$159.3	\$161.8	\$170.8	\$172.9	\$2.1	1%

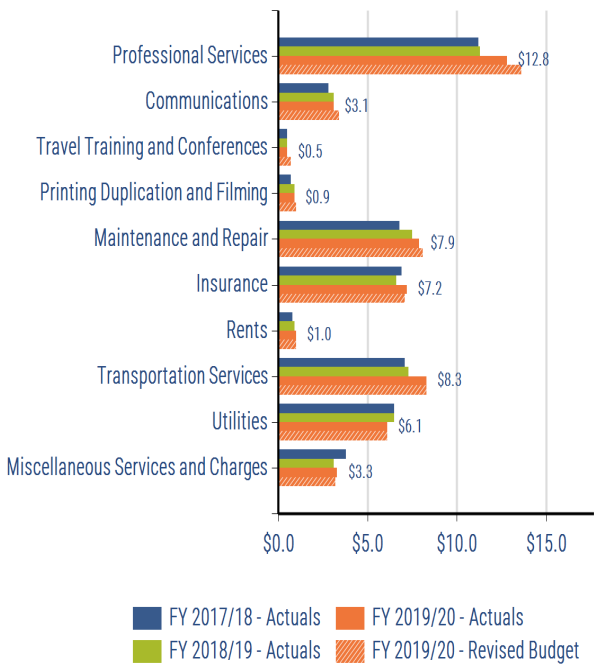
Personnel Services Macro Adjustments

	FY 2019/20 Adopted Budget	FY 2019/20 Year-To-Date	
		Saved/(Used)	Remaining
Citywide Pay Program	\$3.7	(\$3.7)	\$ -
Vacancy Savings	(5.8)	5.2	(0.6)
Medical Leave Payouts	1.4	(1.1)	0.3
Vacation Leave Payouts	0.7	(0.7)	0.1
Vacation Trade Payouts	0.7	(0.7)	-
Compensation Other	5.2	(5.2)	0.1
PSPRS DROP Savings	-	0.4	0.4
Personnel Services Macro Adjustments Total	\$6.0	(\$5.7)	\$0.2

Total Saved/(Used) YTD of (\$5.7) million: The city has achieved \$5.2 million in vacancy savings year-to-date offset by (\$1.8) million in vacation and medical leave payouts. In July, the Pay Programs and the implementation of the second year of Classification and Compensation Study (Compensation Other) were funded.



Contractual Services (Fiscal Year to Date: April 2020) Actual to Revised Budget variance of \$1.6 million or 3%:



Professional Services is favorable mainly due to the timing of invoices and payments of city related membership dues and fees and lower than expected expenses in Community Services due to the canceling of events and classes as a result of the COVID-19 pandemic, armored car services in the City Treasurer, the Expedited Review Program in Planning and Development Services, and Photo Enforcement in Public Safety – Police. It is also due to less than anticipated jail occupancy. The favorable variance would have been greater but is being offset by higher than expected custodial services contract costs and greater than anticipated costs related to workforce transition and strategic planning. Communications is favorable due to the timing of invoices and lower postage & shipping costs in the City Treasurer. Travel Training and Conferences is favorable due to fewer trainings and conferences being attended through this point in the fiscal year than expected. The favorable variance in Printing Duplication and Filming is mostly due to lower than planned printing and graphics services needed in the City Treasurer. The favorable variance in Maintenance and Repair is due to savings in the Fall Prevention Program in Public Works, the timing of the purchase of a new learning management software and a delay in the implementation of a radio project in Administrative Services, the timing of invoices, lower software maintenance fees and delays in facilities and baseball related projects. The favorable variance would have been greater but is partially offset by unbudgeted software purchased in Public Safety – Fire to assist with the anticipated large retirement in the next five years and higher than expected costs associated with access control repair and replacement of security doors throughout the city. Rents is favorable due to lower than expected machinery and equipment rentals in Community Services and Administrative Services. While Miscellaneous Services and Charges is showing a net zero variance, there is really an unfavorable variance primarily due to Maricopa County administration fees associated with the 2019 Bond Election being almost completely offset by a favorable variance due to a larger than expected chargeback to the Risk Management Fund for fees.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Professional Services	\$11.2	\$11.3	\$12.8	\$13.6	\$0.8	6%
Communications	2.8	3.1	3.1	3.4	0.2	7%
Travel Training and Conferences	0.5	0.5	0.5	0.7	0.2	33%
Printing Duplication and Filming	0.7	0.9	0.9	1.0	0.1	10%
Maintenance and Repair	6.8	7.5	7.9	8.1	0.2	3%
Insurance	6.9	6.6	7.2	7.1	-	-
Rents	0.8	0.9	1.0	1.0	0.1	5%
Transportation Services	7.1	7.3	8.3	8.3	-	-
Utilities	6.5	6.5	6.1	6.1	-	-
Miscellaneous Services and Charges	3.8	3.1	3.3	3.2	-	-
Contractual Services Total	\$47.0	\$47.5	\$51.0	\$52.5	\$1.6	3%

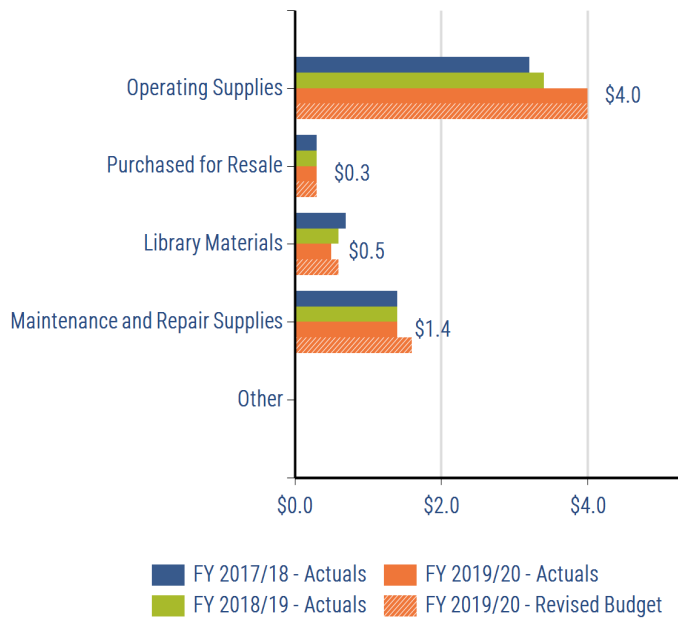
Contractual Services Macro Adjustments

	FY 2019/20 Adopted Budget	FY 2019/20 Year-To-Date Used	FY 2019/20 Remaining
Fuel and Maint and Repair	\$5.2	(\$4.1)	\$1.1
Utilities	8.5	(6.1)	2.4
Contractual Services Macro Adjustments Total	\$13.7	(\$10.2)	\$3.5

Total Saved/(Used) YTD of (\$10.2) million: Utilities and new in FY 2019/20, Fuel and Maint and Repair are budgeted on a macro level. Budgeting on a macro level is a tool used by the Budget Department to more accurately track how expenses are occurring by each Division.



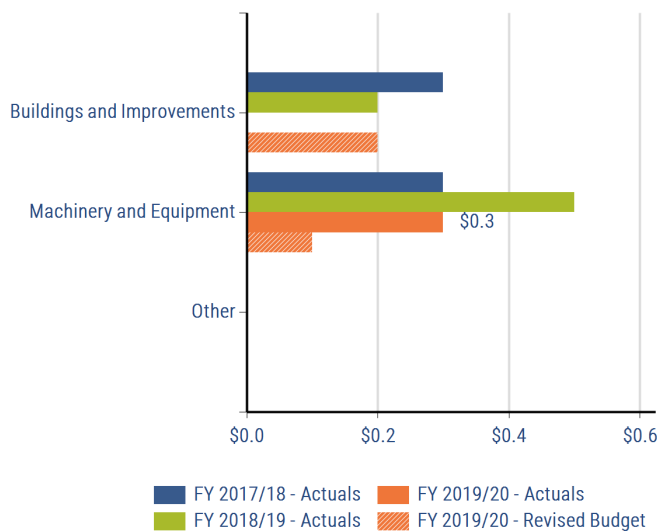
Commodities (Fiscal Year to Date: April 2020)



Actual to Revised Budget variance of \$0.3 million or 5%: Operating Supplies is showing a small favorable variance, but actually has a large favorable variance primarily due to the lower need to purchase office supplies, furniture & equipment, and education & recreation supplies in Community Services due to facility closures from COVID-19 being offset by the timing of equipment purchases. Purchased for Resale is unfavorable due to WestWorld supplies for resale being purchased ahead of schedule. Library Materials is favorable due to the lesser need to purchase books and other materials primarily as a result of the closing of Palomino Library. Maintenance and Repair Supplies is favorable due to the timing of invoices and there being less of a need to purchase Public Safety – Fire small equipment and cost savings on materials for Facilities projects. The favorable variance would have been greater but is being offset by the unplanned purchase of commercial refuse containers for parks and the downtown.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Operating Supplies	\$3.2	\$3.4	\$4.0	\$4.0	\$0.1	2%
Purchased for Resale	0.3	0.3	0.3	0.3	(0.1)	(21%)
Library Materials	0.7	0.6	0.5	0.6	0.1	16%
Maintenance and Repair Supplies	1.4	1.4	1.4	1.6	0.3	16%
Other	-	-	-	-	-	-
Commodities Total	\$5.5	\$5.8	\$6.2	\$6.5	\$0.3	5%

Capital Outlays (Fiscal Year to Date: April 2020)



Actual to Revised Budget variance of \$0.0 million or 0%: Buildings and Improvements is favorable due to cost savings on equipment for Facilities projects. Machinery and Equipment is unfavorable primarily due to the unexpected need to purchase IT equipment.

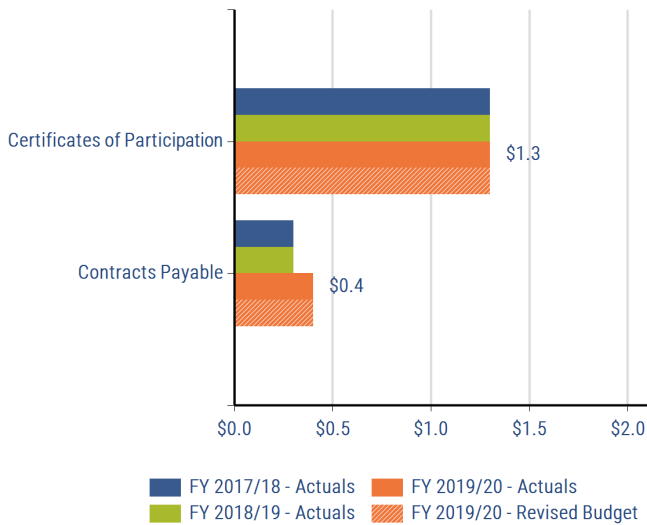
	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Buildings and Improvements	\$0.3	\$0.2	\$ -	\$0.2	\$0.2	78%
Machinery and Equipment	0.3	0.5	0.3	0.1	(0.1)	(78%)
Other	-	-	-	-	-	-
Capital Outlays Total	\$0.6	\$0.7	\$0.3	\$0.3	\$ -	-

\$ in millions / rounding differences may occur



Contracts Payable & COPs (Fiscal Year to Date: April 2020)

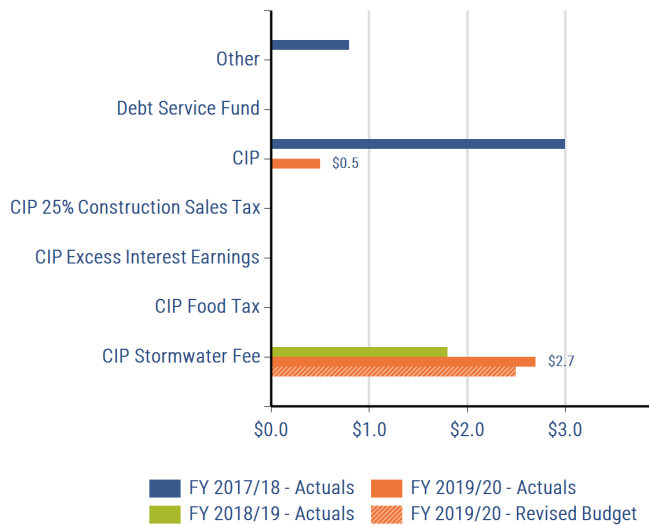
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Certificates of Participation	\$1.3	\$1.3	\$1.3	\$1.3	\$ -	-
Contracts Payable	\$0.3	\$0.3	\$0.4	\$0.4	\$ -	-
Contracts Payable & COPs Total	\$1.6	\$1.6	\$1.6	\$1.6	\$ -	-

Transfers Out (Fiscal Year to Date: April 2020)

Actual to Revised Budget variance of (\$0.7) million or (28%):
CIP is unfavorable due to operating budget being transferred to the CIP due to the reclassification of the McCormick-Stillman Railroad Park Restroom project from an Operating Project to a CIP project as the costs were carried over from FY 2018/19 into FY 2019/20 and for unforeseen costs related to the Jail Dormitory project construction. CIP Stormwater Fee is unfavorable due to collecting more CIP Stormwater Fee than anticipated.

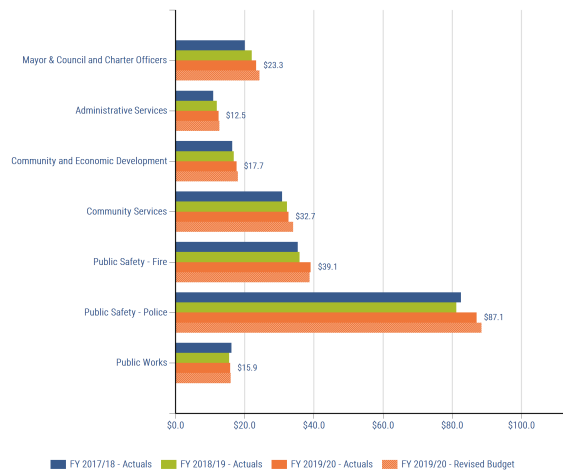


	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Other	\$0.8	\$ -	\$ -	\$ -	\$ -	-
Debt Service Fund	-	-	-	-	-	-
CIP	3.0	-	0.5	-	(0.5)	n/a
CIP 25% Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
CIP Stormwater Fee	-	1.8	2.7	2.5	(0.2)	(7%)
Transfers Out Total	\$3.8	\$1.9	\$3.2	\$2.5	(\$0.7)	(28%)

\$ in millions / rounding differences may occur



Division Expenditures (Fiscal Year to Date: April 2020)



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$20.0	\$22.1	\$23.3	\$24.3	\$0.9	4%
Administrative Services	10.9	11.9	12.5	12.7	0.2	1%
Community and Economic Development	16.4	16.9	17.7	18.0	0.3	2%
Community Services	30.8	32.3	32.7	34.0	1.3	4%
Public Safety - Fire	35.4	35.9	39.1	38.8	(0.3)	(1%)
Public Safety - Police	82.6	81.2	87.1	88.5	1.4	2%
Public Works	16.2	15.5	15.9	16.0	0.1	1%
Total	\$212.4	\$215.7	\$228.3	\$232.3	\$4.0	2%

Actual to Revised Budget variance of \$4.0 million or 2%: Mayor & Council and Charter Officers is favorable mainly due to lower than expected armored car, postage, shipping and printing costs and the timing of software expenses in the City Treasurer Division. It is also related to the timing of invoices and payments of city related membership dues and fees in the City Manager Division and vacant positions and lower than expected legal fees, travel training conference fees and larger than expected chargebacks to the Risk Management Fund in the City Attorney's Division. The favorable variance would have been greater but is being partially offset by unbudgeted printing, postage and Maricopa County administration fees associated with the 2019 Bond Election. Administrative Services is favorable primarily due to the timing of the purchase of a new learning management software and a delay in the implementation of a radio project. The variance is partly offset by higher than anticipated costs for security software and an IT employee with a specific skillset retiring then coming back as a contract worker. Community and Economic Development is favorable due to lower than expected expenses related to the Expedited Review Program in the Planning and Development Services Department. The favorable variance would have been greater but is being partially offset by the need to hire consultants to cover the increase in permit and review activity in the Planning and Development Services Department and unexpected pipe repairs in the Indian Bend Wash. Community Services is favorable due to the timing of invoices, including those for professional services, field maintenance, professional baseball, software and license maintenance and the delay of projects. It is also related to more than anticipated vacant part time positions, positions that were vacated and then filled by a replacement at a lower salary, equipment rental costs, and a lower than expected need to purchase office supplies, furniture, educational supplies and equipment. Public Safety - Fire is unfavorable due primarily to higher than expected special event staffing needs, unbudgeted overtime costs associated with paramedics leaving and needing to be replaced by someone else with paramedic status, firefighters on leave for injuries and FMLA resulting in other firefighters needing to come in to fully staff apparatuses. It is also due to unbudgeted purchases of software and consulting services to assist with the anticipated large retirement in the next five years and higher than expected workforce transition and strategic planning costs. The unfavorable variance would have been greater but is being partially offset by the timing of small equipment purchases. Public Safety - Police is favorable due to rank promotions with replacement employees coming in at a lower rate than the person who was promoted, the timing of invoices, overall PSPRS costs being less than anticipated, lower than planned costs related to the photo radar contract, and less than forecasted jail occupancy. It is also related to the actual payment being lower than estimated for a one-time Public Safety Retirement refund, including interest, to those sworn personnel who contributed to retirement unnecessarily while participating in the Deferred Retirement Option Plan (DROP). The favorable variance is being partially offset by the timing of invoices, and higher than expected maintenance costs related to access control and citywide building security upgrades. Public Works is favorable due to savings in the cost of materials being purchased for Facilities projects, lower than expected costs related to the Fall Prevention Program and projects being deferred. The variance would have been larger but is being offset by increased contract costs related to Custodial Services.