



Monthly Financial Update

As of July 31, 2014

City Council

August 25, 2014

Prepared by: City Treasurer



General Fund Operating Sources

July 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.7	\$7.2	\$7.5	\$7.5	-	-
0.1% Public Safety	0.7	0.7	0.7	0.7	-	-
State Shared: Sales Tax	1.4	1.5	1.6	1.6	-	-
Income Tax	1.9	2.0	2.2	2.2	-	-
Auto Lieu Tax	0.6	0.4	0.7	0.6	0.1	15%
Property Taxes (Primary)	0.3	0.3	0.3	0.3	-	-
Franchise Fees/In-Lieu Tax	1.1	2.0	1.7	0.2	1.5	nm
Other: Licenses, Permits & Fees	0.4	0.4	0.6	0.5	0.1	28%
Fines & Forfeitures	0.6	0.5	0.6	0.6	0.1	15%
Miscellaneous	0.8	0.6	1.4	0.4	1.0	nm
Building Permits	0.6	1.5	1.9	0.9	1.1	nm
Interest Earnings	0.1	0.2	0.1	0.0	0.1	nm
Indirect Cost Allocations	0.6	0.5	0.5	0.5	-	-
Transfers In	0.7	0.7	0.7	3.3	(2.5)	(78%)
<i>Subtotal Operating Sources</i>	<i>\$16.4</i>	<i>\$18.5</i>	<i>\$20.7</i>	<i>\$19.3</i>	<i>\$1.4</i>	<i>7%</i>
Bed Taxes	0.7	-	-	-	-	-
<i>Total Operating Sources</i>	<i>\$17.1</i>	<i>\$18.5</i>	<i>\$20.7</i>	<i>\$19.3</i>	<i>\$1.4</i>	<i>7%</i>



General Fund Operating Sources: Sales Tax

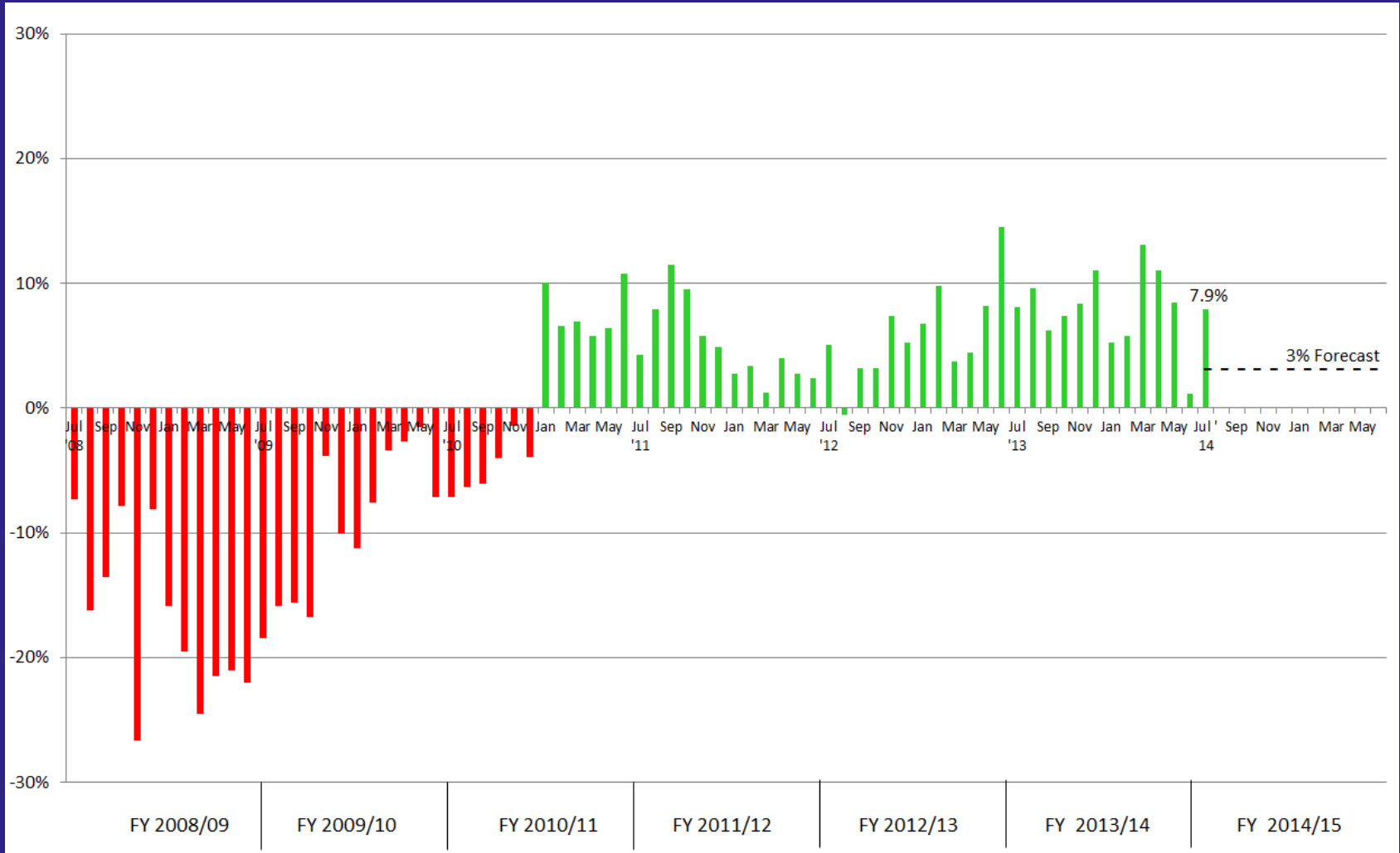
July 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.2	\$1.2	\$1.2	\$1.2	-	-
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.4	0.6	0.7	0.6	0.1	12%
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	0.8	1.0	1.0	1.0	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.2	0.2	0.3	0.3	-	-
Restaurants & bars	0.6	0.6	0.6	0.6	-	-
<u>Business:</u>						
Construction	0.7	0.8	1.0	0.9	0.1	10%
Rental	1.1	1.1	1.1	1.1	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
Total 1.0% Sales Tax	\$6.7	\$7.2	\$7.5	\$7.5	-	-



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category

July 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$9.1	\$9.0	\$10.0	\$10.0	\$ -	-
Overtime	0.6	0.6	0.5	0.4	-	-
FICA	0.6	0.6	0.7	0.7	-	-
Retirement	1.2	1.3	1.5	1.5	0.1	4%
Health/Dental & Misc	1.2	1.3	1.3	1.3	-	-
<i>Total Personnel Services</i>	\$12.8	\$12.8	\$13.9	\$14.0	\$0.1	0%
Contractual, Commodities, Capital Outlay	4.2	5.6	5.6	6.1	0.5	7%
<i>Total Operating Expenses</i>	\$17.1	\$18.3	\$19.6	\$20.1	\$0.5	3%
Debt Serv. & Contracts	0.2	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<i>Total Operating Uses</i>	\$17.3	\$18.3	\$19.6	\$20.1	\$0.5	3%
*Pay Periods thru July:	2	2	2			



General Fund Operating Uses: by Division

July 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.6	\$1.6	\$1.7	\$1.8	\$0.1	7%
Administrative Services	1.2	1.4	1.5	1.4	(0.1)	(4%)
Comm. & Econ Development	2.2	2.2	2.6	2.7	0.1	4%
Community Services	2.7	2.8	2.9	3.0	0.1	2%
Public Safety - Fire	2.3	2.5	2.6	2.6	-	-
Public Safety - Police	6.1	7.1	7.4	7.5	0.2	2%
Public Works	0.9	0.7	0.9	1.0	0.1	8%
<i>Total Operating Expenses</i>	<u>\$17.1</u>	<u>\$18.3</u>	<u>\$19.6</u>	<u>\$20.1</u>	<u>\$0.5</u>	<u>3%</u>



General Fund Results: Summary

July 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Actual	FY 14/15 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$17.1	\$18.5	\$20.7	\$19.3	\$1.4	7%
Uses	17.3	18.3	19.6	20.1	0.5	3%
Change in Fund Balance	(\$0.2)	\$0.2	\$1.1	(\$0.8)	\$1.9	