



# Monthly Financial Update

## As of February 28, 2011

City Council

March 22, 2011

Prepared by: Finance and Accounting Division



# February 2011 General Fund Results

(in millions)

	Revised Budget	Actual	Favorable/ (Unfavorable)	% Change
Sources	\$16.9	\$18.5	\$1.6	9%
Uses	18.6	18.6	-	-
Change in Fund Balance	(\$1.7)	(\$0.1)	\$1.6	



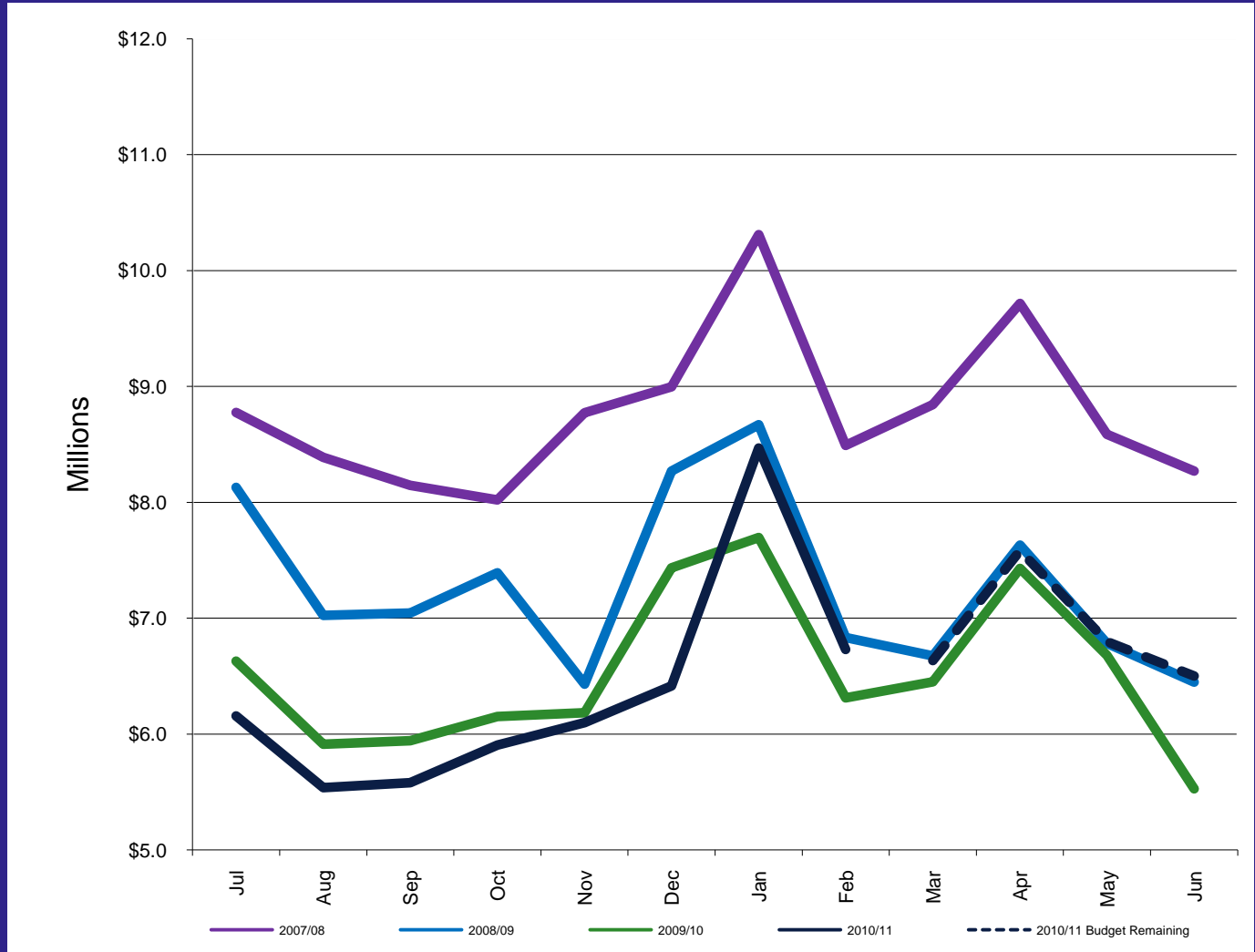
# FYTD General Fund Results as of 2/28/11 (in millions)

	Revised Budget	Actual	Favorable/ (Unfavorable)	% Change
Sources	\$157.2	\$157.0	(\$0.2)	0%
Uses	148.5	145.9	2.6	2%
Change in Fund Balance	\$8.7	\$11.1	\$2.4	



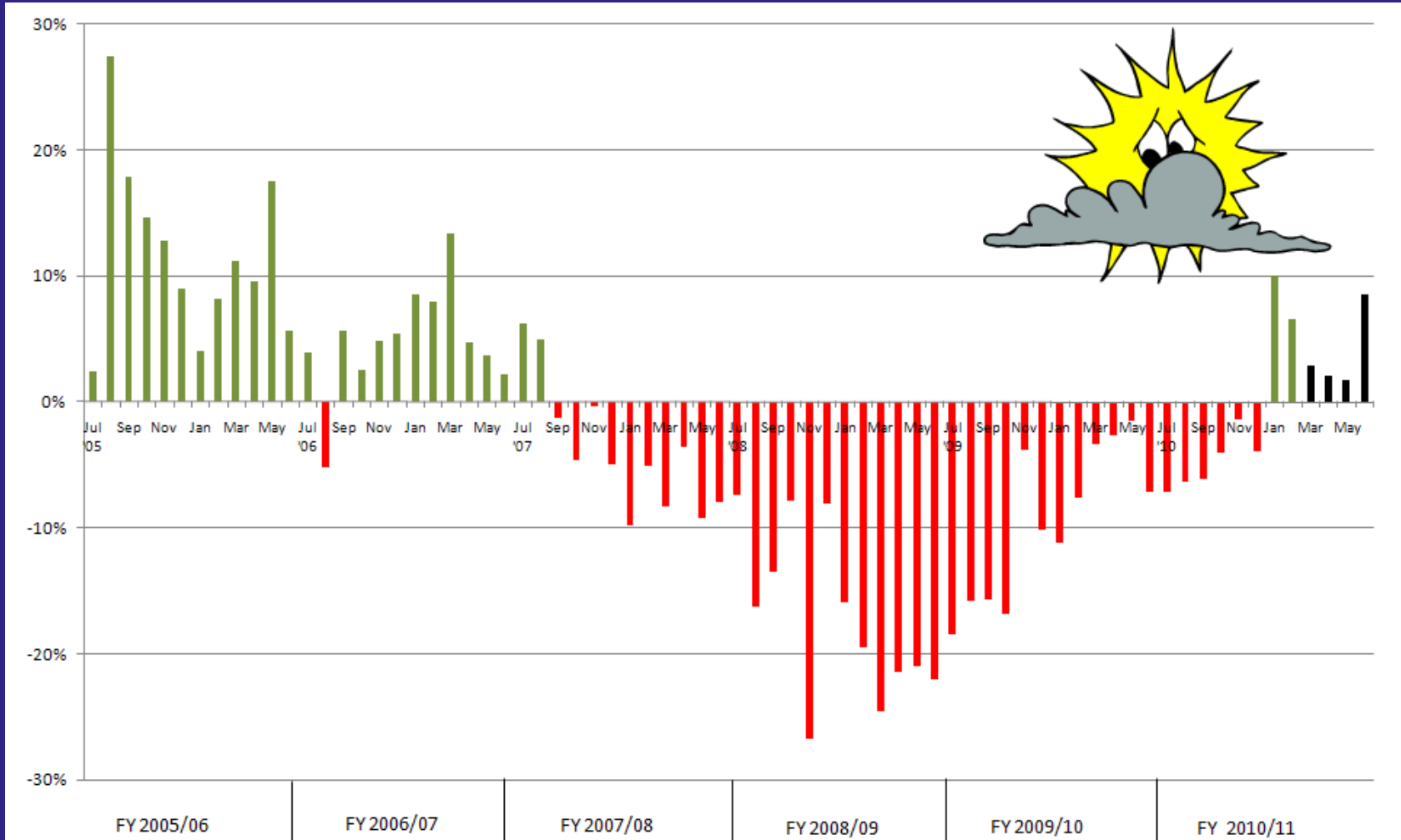
# City of Scottsdale 1% Sales Tax

Category: Total





# City of Scottsdale 1% Sales Tax Year-Over-Year Change





# FYTD General Fund Operating Sources as of 2/28/11 (in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	Change	% Change
1.1% Sales Taxes	\$57.3	\$56.6	\$55.8	\$0.8	1%
State-Shared Revenues	37.2	32.0	32.6	(0.6)	(2%)
Charges for Services/Other	32.2	31.0	30.3	0.7	2%
Property Taxes	13.0	13.8	14.4	(0.6)	(4%)
Franchise Fees/In-Lieu Taxes	8.9	7.7	8.2	(0.5)	(6%)
Bed Taxes	3.8	6.8	6.7	0.1	1%
Transfer In	15.6	9.1	9.2	(0.1)	(1%)
<b>Total</b>	<b>\$168.0</b>	<b>\$157.0</b>	<b>\$157.2</b>	<b>(\$0.2)</b>	<b>0%</b>



# FYTD General Fund Operating Uses as of 2/28/11 (in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	Change	% Change
Personnel Services	\$109.2	\$102.7	\$104.0	\$1.3	1%
Contractual	30.6	32.2	31.9	(0.3)	(1%)
Commodities	4.5	4.1	4.6	0.5	11%
Capital Outlay	0.1	-	2.1	2.1	100%
Debt Service & Contracts Payable	1.5	3.3	2.8	(0.5)	(18%)
Transfers Out	3.1	3.6	3.1	(0.5)	(16%)
<b>Total</b>	<b>\$149.0</b>	<b>\$145.9</b>	<b>\$148.5</b>	<b>\$2.6</b>	<b>2%</b>



# FYTD Personnel Services as of 2/28/11

(in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	Change	% Change
Salaries and Wages	\$80.4	\$77.7	\$78.0	\$0.3	0%
Overtime	4.0	3.8	4.2	0.4	10%
Retirement	8.8	8.7	9.1	0.4	4%
Health/Dental	10.1	6.7	6.7	-	-%
FICA	5.5	5.3	5.6	0.3	5%
Misc. Fringes	0.4	0.5	0.4	(0.1)	(25%)
<b>Total</b>	<b>\$109.2</b>	<b>\$102.7</b>	<b>\$104.0</b>	<b>\$1.3</b>	<b>1%</b>





# Debt Refinancing I:

**City of Scottsdale**

**General Obligation Refunding**

**Bonds: Series 2011**

**Maturities 2011-2024**

**\$43,115,000**



# Debt Refinancing II:

**Scottsdale Preserve Authority**

**Excise Tax Revenue**

**Refunding Bonds: Series 2011**

**Maturities 2012-2022**

**\$12,705,000**