



MARKED Agenda of Regular Meeting of the Board of Directors of the Industrial Development Authority of the City of Scottsdale, Arizona

MEETING DATE/TIME: March 27, 2024, 8:30 am

LOCATION: BOK Financial, 16767 Perimeter Dr. Ste 200, Scottsdale, Arizona, 85260

DIRECTORS:

- Evelyn Racette, President
- Eloy Yndigoyen, Vice President
- David Hyde
- Jeffery Greene, Secretary
- Daniel Stewart, Treasurer
- Thomas Williams

1. Call to order and establish a quorum (Roll Call). Called to order at 8:30. Evelyn Racette, Jeff Greene, David Hyde, Tom Williams, Ethan Knowlden and Eloy Yndigoyen (8:37) were present.
2. Approval of the action minutes. Motion by David Hyde, Thomas William Second. Motion approved 4-0. Abstain—Ethan Knowlden and Dan Stewart abstained because they were not at the last meeting.
3. Welcome of Ethan Knowlden, New Board Member—Ethan Knowlden was welcomed to the board and gave an introduction to the board about his background.
4. President's Update—Evie updated the board on the City of Scottsdale's new hire for the Economic Development Director. Reminded the board about open meetings and open records law.
5. Happy Hour Networking Event—Date solidified on May 7th at the Vig from 4-6. The invitation will be targeted to bond attorneys, investment bankers, and developers.
6. Bob Pedersen, Operation Plan for SIDA—Mr. Pedersen discussed his update on his progress in phase 1 of developing the Business Plan.
7. Business Development Strategy (Bob Pedersen)—Bob talked about the areas and people to target for Business Development.
8. Financial Report (Dan Stewart)—Update on financial position, Update on Board and Directors insurance policy, End of year financial report update, and getting a bid in the future, Additional discussion on tax returns and 501c3 status.
9. Board Member Updates—Next meeting—May 7th at 3:00 PM. May 7th Happy Hour, 4-6PM at the Vig, McDowell Mountain Ranch.
10. Open Call to the Public (A.R.S. §38-431.02)

Citizens may address the members of the Scottsdale Industrial Development Authority during Public Comment. This "Public Comment" time is reserved for citizen comments regarding non-agenized items. However, Arizona State law prohibits the Scottsdale Industrial Development

Authority from discussing or taking action on an item not on the agenda.

11. Adjourn **David Hyde motioned to adjourn. Adjourned at 9:47.**