



Monthly Financial Update – July 31, 2020

City Council Meeting – August 25, 2020

General Fund Operating Sources

July 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2020/21 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$14.2	\$15.8	\$12.1	\$9.7	\$2.4	25%
Property Tax	0.3	0.4	0.4	0.3	-	-
State Shared Revenues	5.2	5.6	6.9	5.7	1.2	21%
Charges for Service/Other	1.7	1.9	1.9	1.0	0.9	89%
License Permits & Fees	0.6	0.6	0.4	0.4	0.1	23%
Fines Fees & Forfeitures	0.7	0.6	0.6	0.5	-	-
Interest Earnings	0.2	0.4	0.3	0.3	-	-
Building Permit Fees & Charges	1.5	1.7	2.0	1.4	0.7	50%
Other Revenue	-	-	-	-	-	-
Indirect/Direct Cost Allocations	0.9	1.3	1.0	1.0	-	-
Transfers In	3.3	4.4	2.7	2.7	-	-
Total Sources	\$28.6	\$32.9	\$28.4	\$23.0	\$5.4	23%

General Fund Operating Sources: 1% Sales Tax

July 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Automotive	\$1.6	\$2.0	\$1.7	\$1.1	\$0.6	53%
Construction	1.0	1.0	0.9	0.4	0.5	nm
Dining/Entertnmnt	1.0	1.1	0.6	0.3	0.2	67%
Food Stores	0.9	0.8	0.7	0.4	0.3	91%
Hotel/Motel	0.4	0.5	0.2	0.1	0.1	84%
Major Dept Stores	0.9	1.1	0.6	0.6	-	-
Misc Retail Stores	1.7	2.6	2.0	1.7	0.3	15%
Other Activity	1.2	1.3	0.9	0.6	0.3	49%
Rental	1.7	1.7	1.2	1.3	(0.1)	(5%)
Utilities	0.4	0.5	0.4	0.5	(0.1)	(13%)
Sales Tax Total	\$10.9	\$12.6	\$9.2	\$7.1	\$2.2	30%

General Fund Operating Uses by Category

July 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Personnel Services*	\$15.7	\$17.6	\$11.6	\$11.6	\$ -	-
Contractual Services	6.9	7.0	7.8	7.5	(0.3)	(4%)
Commodities	0.2	0.2	0.3	0.4	0.2	37%
Capital Outlays	-	-	0.3	-	(0.3)	nm
Contracts Payable & COPs	-	-	-	-	-	-
Direct/Indirect	-	-	-	-	-	-
Transfers Out	0.2	0.3	-	-	-	-
Total Uses	\$23.0	\$25.1	\$20.0	\$19.5	(\$0.5)	(2%)
*Pay Periods thru July:	2	2	2			

General Fund Operating Uses: Personnel Services

July 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Salaries*	\$10.7	\$11.4	\$7.0	\$7.1	\$0.1	1%
Overtime	\$0.5	\$0.7	\$0.9	\$0.7	(\$0.2)	(26%)
Health/Dental	\$1.5	\$1.6	\$0.5	\$0.5	\$ -	-
Fringe Benefits	\$0.7	\$0.8	\$0.7	\$0.7	\$ -	-
Retirement	\$2.2	\$3.0	\$2.5	\$2.6	\$0.1	3%
Contract Workers	\$ -	\$ -	\$ -	\$ -	\$ -	-
Personnel Services Total	\$15.7	\$17.6	\$11.6	\$11.6	\$ -	-
*Pay Periods thru July:	2	2	2			

General Fund Operating Division Expenditures

July 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Mayor & Council and Charter Officers	\$2.2	\$2.4	\$2.3	\$2.4	\$0.1	4%
Administrative Services	1.7	1.8	1.6	1.6	0.1	5%
Community and Economic Development	2.3	2.3	2.9	2.3	(0.6)	(28%)
Community Services	3.6	3.7	3.2	3.4	0.2	6%
Public Safety - Fire	3.2	3.9	2.5	2.3	(0.2)	(7%)
Public Safety - Police	8.5	9.4	6.4	6.3	(0.1)	(2%)
Public Works	1.1	1.2	1.1	1.2	0.1	6%
Total	\$22.8	\$24.8	\$20.0	\$19.5	(\$0.5)	(2%)

General Fund Results: Summary

July 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 20/21 Budget	Actual Vs. Budget	
					Fav/(Unf)	%
Sources	\$28.6	\$32.9	\$28.4	\$23.0	\$5.4	23%
Uses	\$23.0	\$25.1	\$20.0	\$19.5	(\$0.5)	(2%)
Change in Fund Balance	\$5.6	\$7.8	\$8.4	\$3.5	\$4.9	