

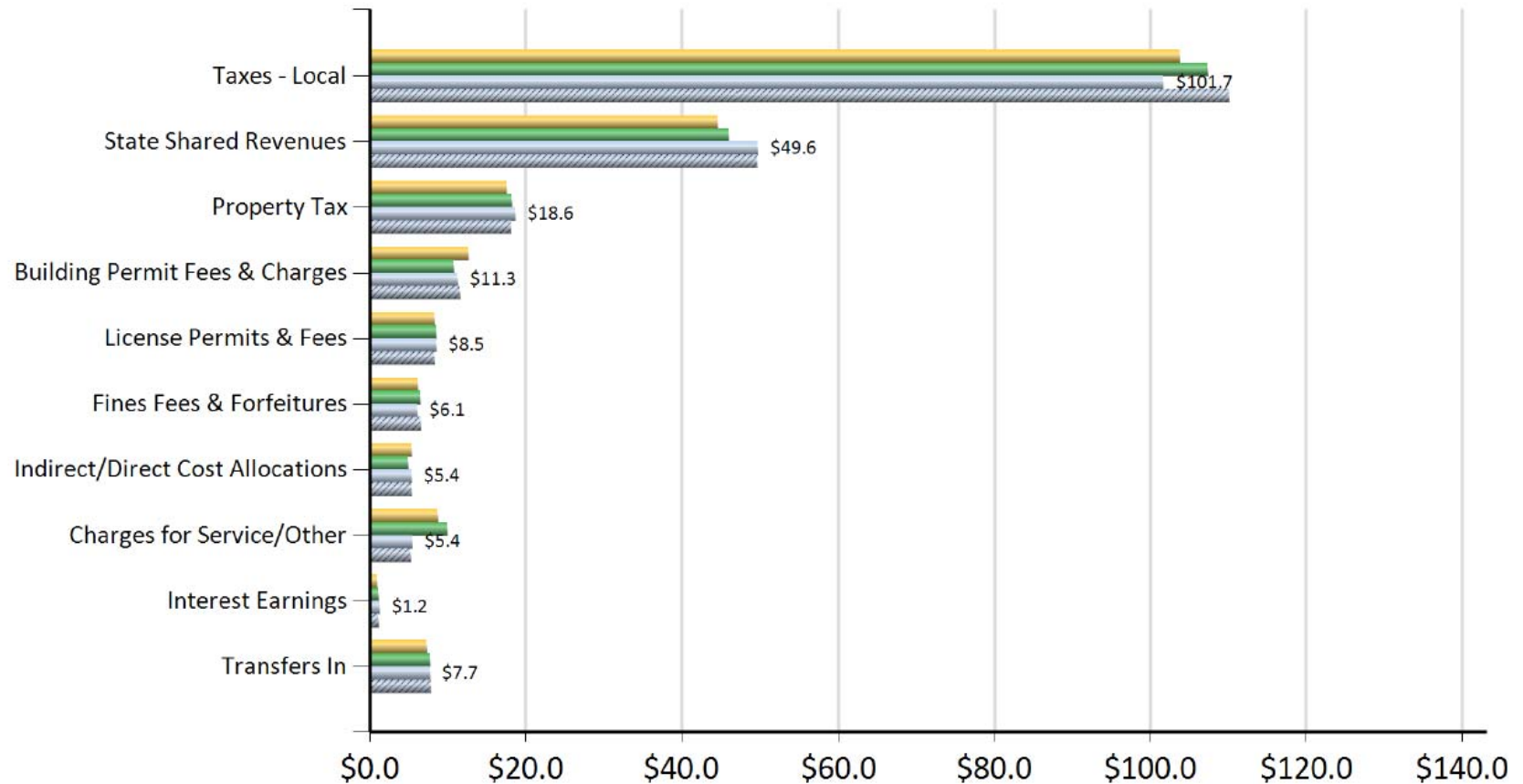
# Monthly Financial Update As of April 30, 2017

City Council  
May 23, 2017

# General Fund Operating Sources

## April 2017: Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2014/15 - Actuals   
 ■ FY 2015/16 - Actuals   
 ■ FY 2016/17 - Actuals   
  FY 2016/17 - Revised Budget

# General Fund Operating Sources

## April 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15 Actuals	FY 2015/16 Actuals	FY 2016/17 Actuals	FY 2016/17 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$103.8	\$107.4	\$101.7	\$110.2	(\$8.5)	(8%)
State Shared Revenues	44.6	46.1	49.6	49.5	0.1	0%
Property Tax	17.5	18.2	18.6	18.2	0.5	3%
Building Permit Fees & Charges	12.6	10.8	11.3	11.6	( 0.3)	(3%)
License Permits & Fees	8.3	8.5	8.5	8.3	0.3	3%
Fines Fees & Forfeitures	6.2	6.5	6.1	6.6	( 0.5)	(8%)
Indirect/Direct Cost Allocations	5.4	5.0	5.4	5.3	-	-
Charges for Service/Other	8.7	10.0	5.4	5.2	0.2	4%
Interest Earnings	0.9	1.1	1.2	1.2	-	-
Transfers In	7.3	7.7	7.7	7.8	( 0.1)	(1%)
<b>Total Sources</b>	<b>\$215.3</b>	<b>\$221.2</b>	<b>\$215.5</b>	<b>\$223.9</b>	<b>(\$8.4)</b>	<b>(4%)</b>

# General Fund Operating Sources: Sales Tax

## April 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



# General Fund Operating Sources: 1% Sales Tax

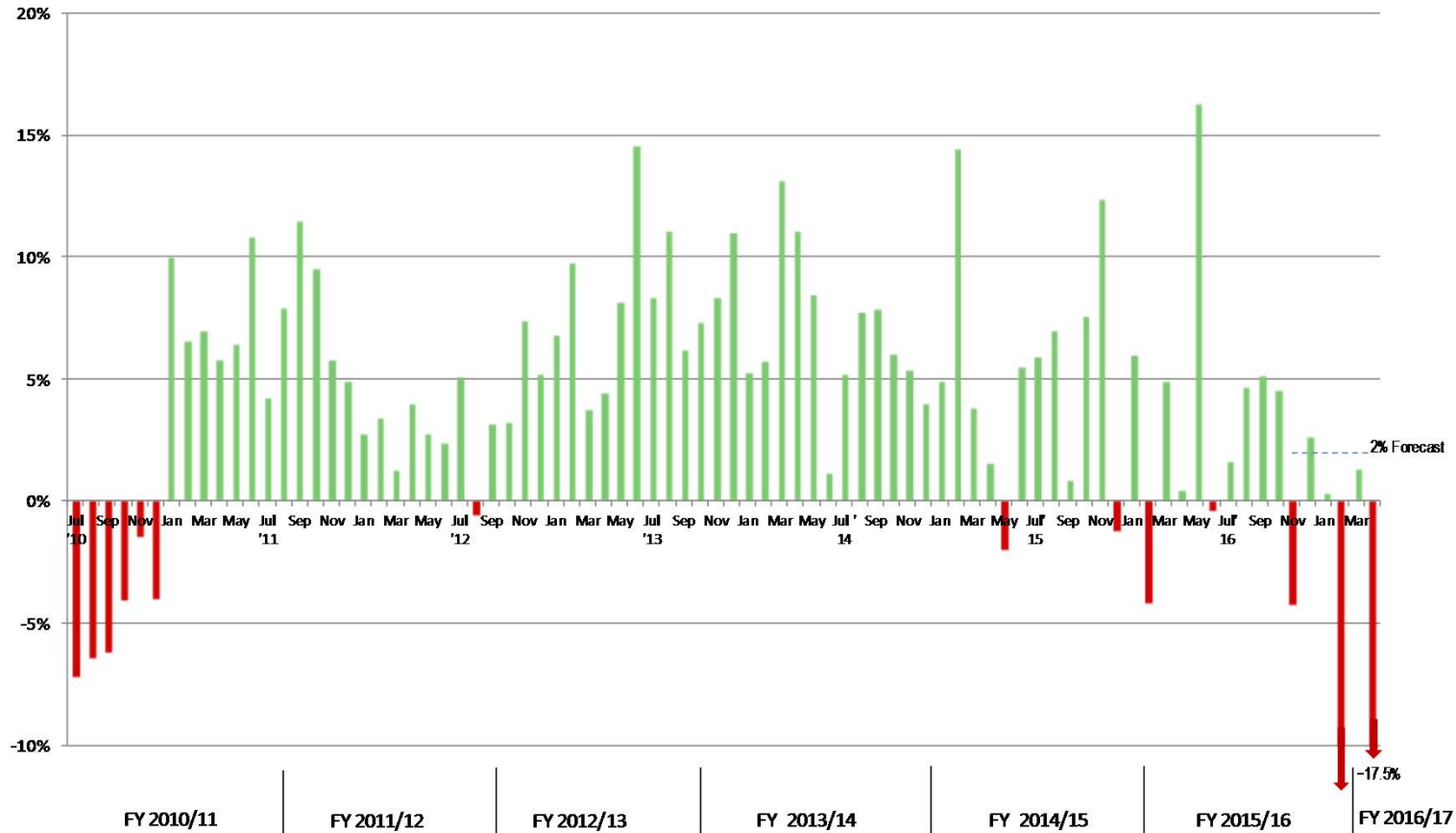
## April 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Misc Retail Stores	\$14.0	\$15.2	\$14.8	\$16.1	(\$1.3)	(8%)
Automotive	11.2	11.9	11.7	12.6	(0.9)	(7%)
Rental	10.8	12.0	11.2	11.9	(0.7)	(6%)
Other Activity	8.5	9.1	8.3	9.4	(1.1)	(12%)
Dining/Entertnmnt	7.7	8.0	7.7	8.5	(0.9)	(10%)
Major Dept Stores	8.0	7.9	7.2	8.2	(1.0)	(12%)
Construction	9.8	8.6	7.9	8.0	(0.1)	(2%)
Food Stores *	5.8	6.0	5.5	6.2	(0.7)	(11%)
Hotel/Motel	4.4	4.5	4.5	4.7	(0.2)	(5%)
Utilities	3.7	3.8	3.8	3.8	-	-
<b>Sales Tax Total</b>	<b>\$83.7</b>	<b>\$86.8</b>	<b>\$82.6</b>	<b>\$89.4</b>	<b>(\$6.8)</b>	<b>(8%)</b>

\*YTD CIP transfer = \$1.8 million

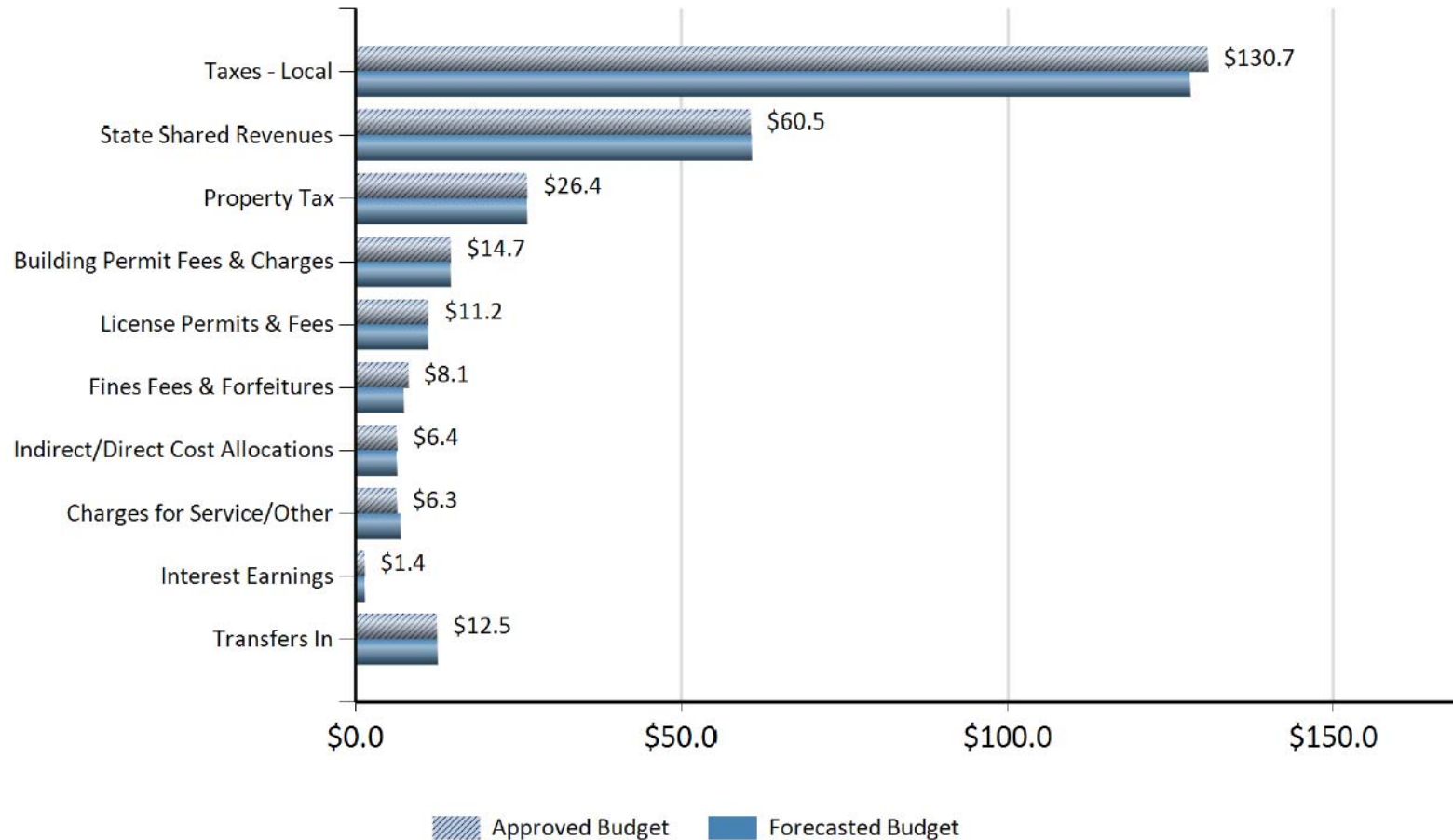
# General Fund 1% Sales Tax Year over Year Change



\*Arizona Department of Revenue (ADOR) took over administration, collection and reporting of transaction privilege sales tax as of January 1, 2017. Payments from ADOR are received weekly rather than daily, with the final week in each month being reported in the following month's revenue numbers. As a result, beginning in February, this has caused the revenue year over year to wildly fluctuate. November 2016 reduced year over year sales tax collections primarily due to large overpayment for construction contractor (corrected in December).

# General Fund Operating Sources April 2017 : Year-End Estimate

(in millions: rounding differences may occur)





# General Fund Operating Sources April 2017 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 2016/17 Approved	FY 2016/17 Forecast*	Approved vs. Forecast Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$130.7	\$128.1	(\$2.7)	(2%)
State Shared Revenues	60.5	60.8	0.2	0%
Property Tax	26.4	26.3	-	-
Building Permit Fees & Charges	14.7	14.7	-	-
License Permits & Fees	11.2	11.2	-	-
Fines Fees & Forfeitures	8.1	7.5	( 0.7)	(8%)
Indirect/Direct Cost Allocations	6.4	6.4	-	-
Charges for Service/Other	6.3	7.0	0.7	11%
Interest Earnings	1.4	1.4	-	-
Transfers In	12.5	12.6	-	-
<b>Total Sources</b>	<b>\$278.3</b>	<b>\$275.9</b>	<b>(\$2.4)</b>	<b>(1%)</b>

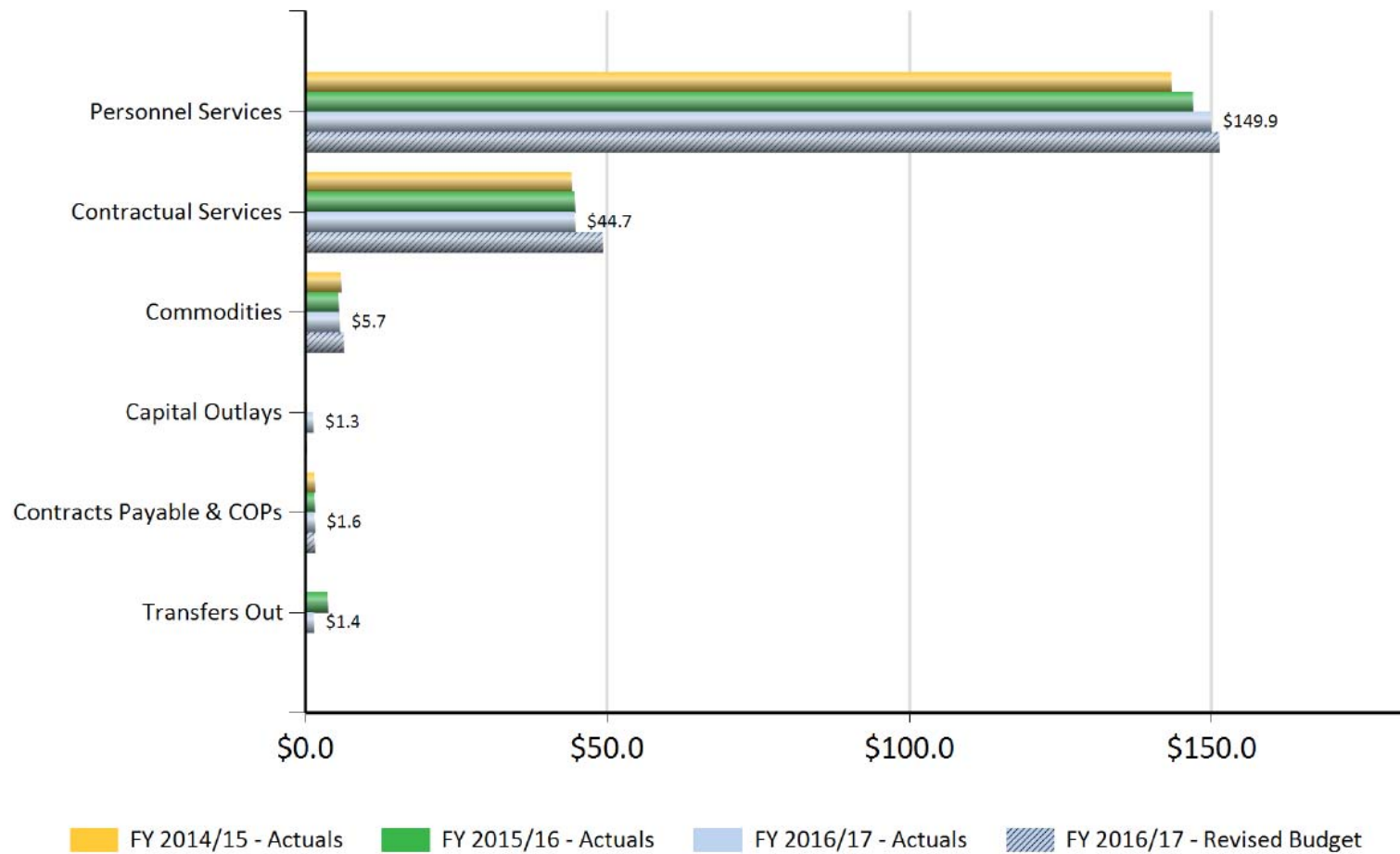
\*Forecast as of 05-15-2017.



# General Fund Operating Uses: by Category

## April 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



# General Fund Operating Uses: by Category

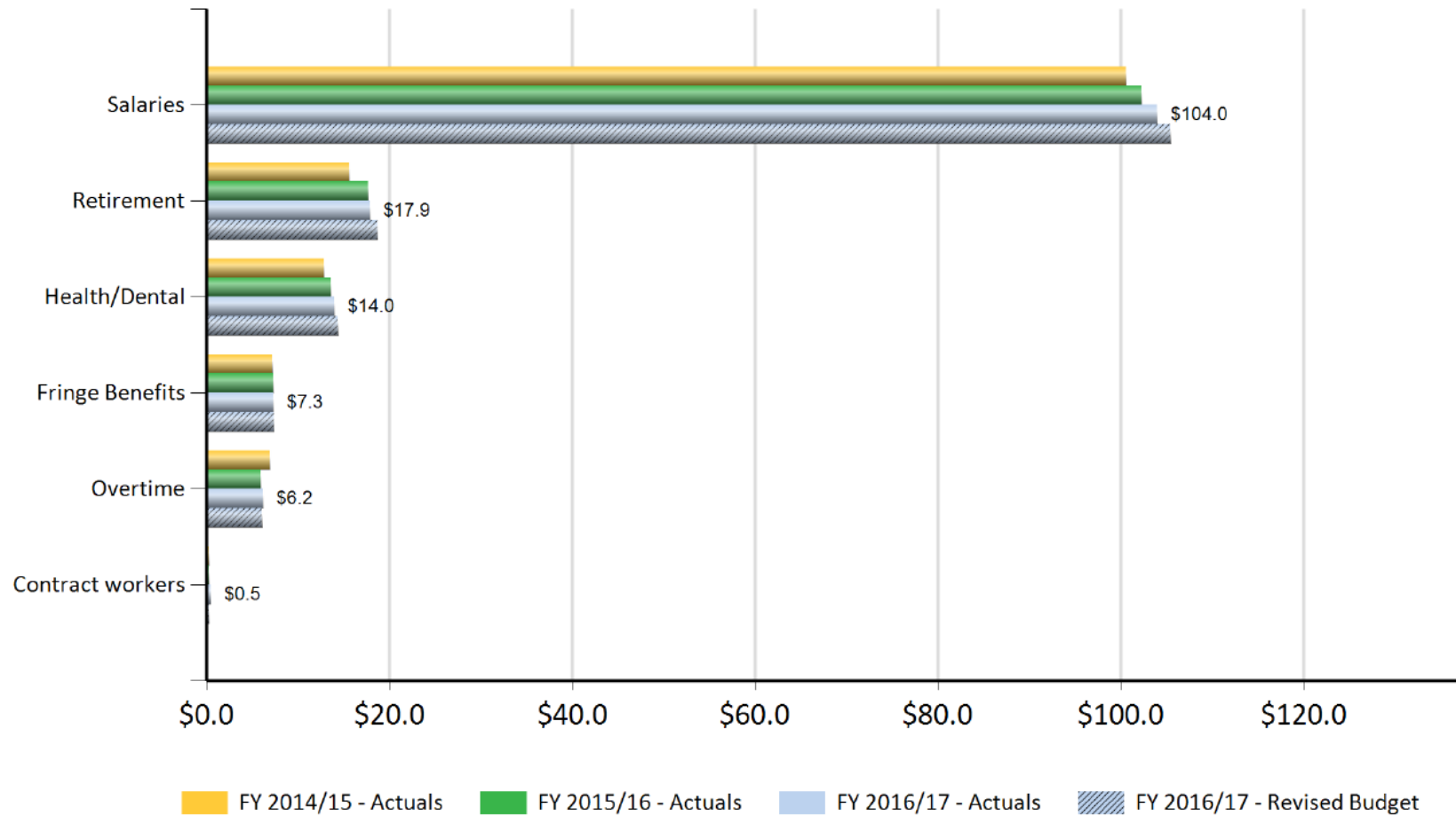
## April 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Personnel Services*	\$143.4	\$147.0	\$149.9	\$152.2	\$2.3	2%
Contractual Services	44.2	44.8	44.7	49.4	4.7	9%
Commodities	6.0	5.6	5.7	6.4	0.7	12%
Capital Outlays	0.2	0.3	1.3	0.3	( 0.9)	nm
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	-	3.7	1.4	-	( 1.4)	n/a
<b>Total Uses</b>	<b>\$195.3</b>	<b>\$202.9</b>	<b>\$204.6</b>	<b>\$210.0</b>	<b>\$5.3</b>	<b>3%</b>
*Pay Periods thru April:	22	22	22			

# General Fund Operating Uses: Personnel Services April 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



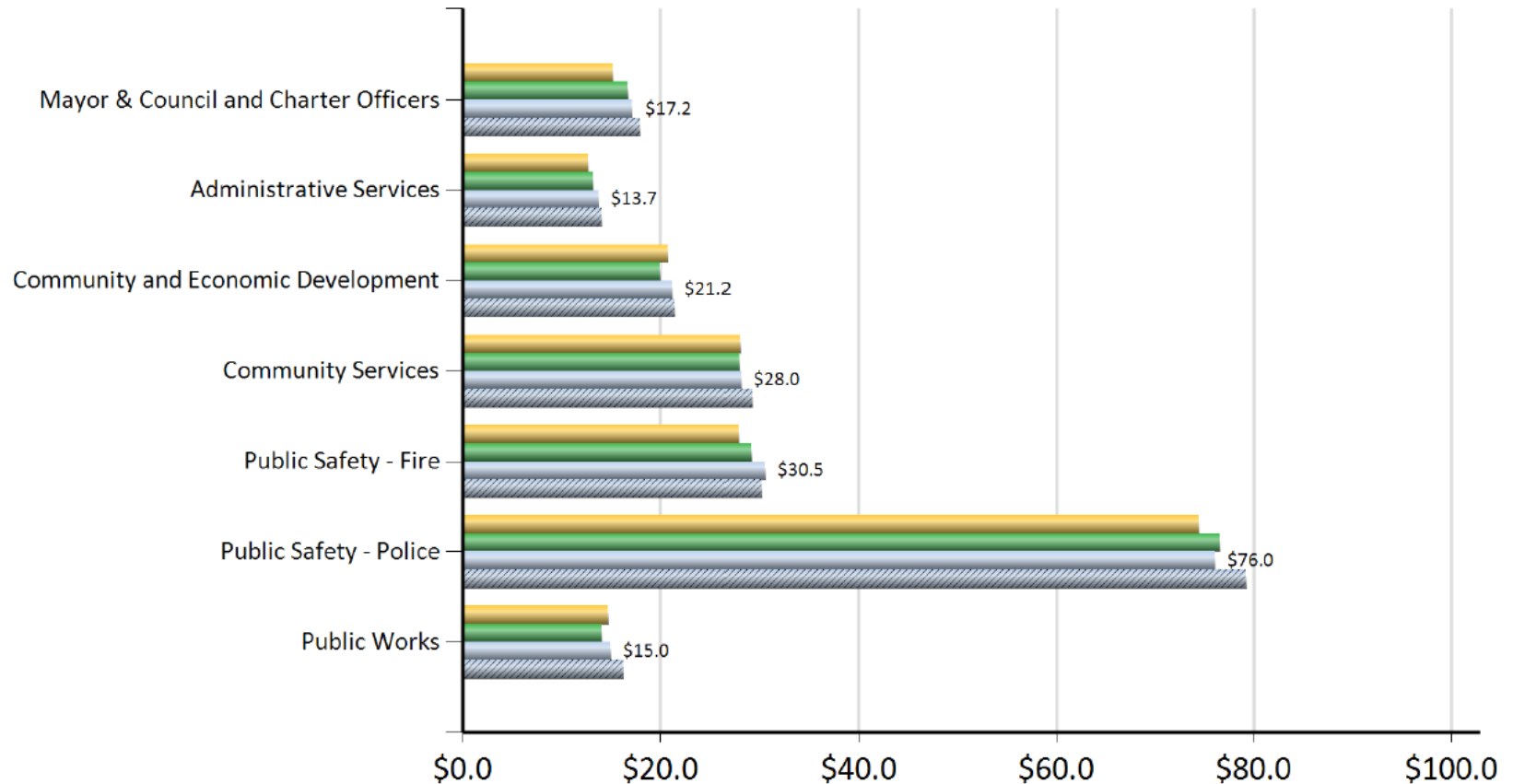
# General Fund Operating Uses: Personnel Services April 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Salaries*	\$100.6	\$102.3	\$104.0	\$105.5	\$1.4	1%
Retirement	15.6	17.7	17.9	18.7	0.8	4%
Health/Dental	12.8	13.6	14.0	14.4	0.4	3%
Fringe Benefits	7.2	7.3	7.3	7.4	0.1	1%
Overtime	6.9	5.9	6.2	6.1	( 0.1)	(2%)
Contract workers	0.2	0.2	0.5	0.2	( 0.3)	nm
<b>Personnel Services Total</b>	<b>\$143.4</b>	<b>\$147.0</b>	<b>\$149.9</b>	<b>\$152.2</b>	<b>\$2.3</b>	<b>2%</b>
*Pay Periods thru April:	22	22	22			

# General Fund Operating Division Expenditures April 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2014/15 - Actuals   
 ■ FY 2015/16 - Actuals   
 ■ FY 2016/17 - Actuals   
 ■ FY 2016/17 - Revised Budget

# General Fund Operating Division Expenditures April 2017 : Fiscal Year to Date

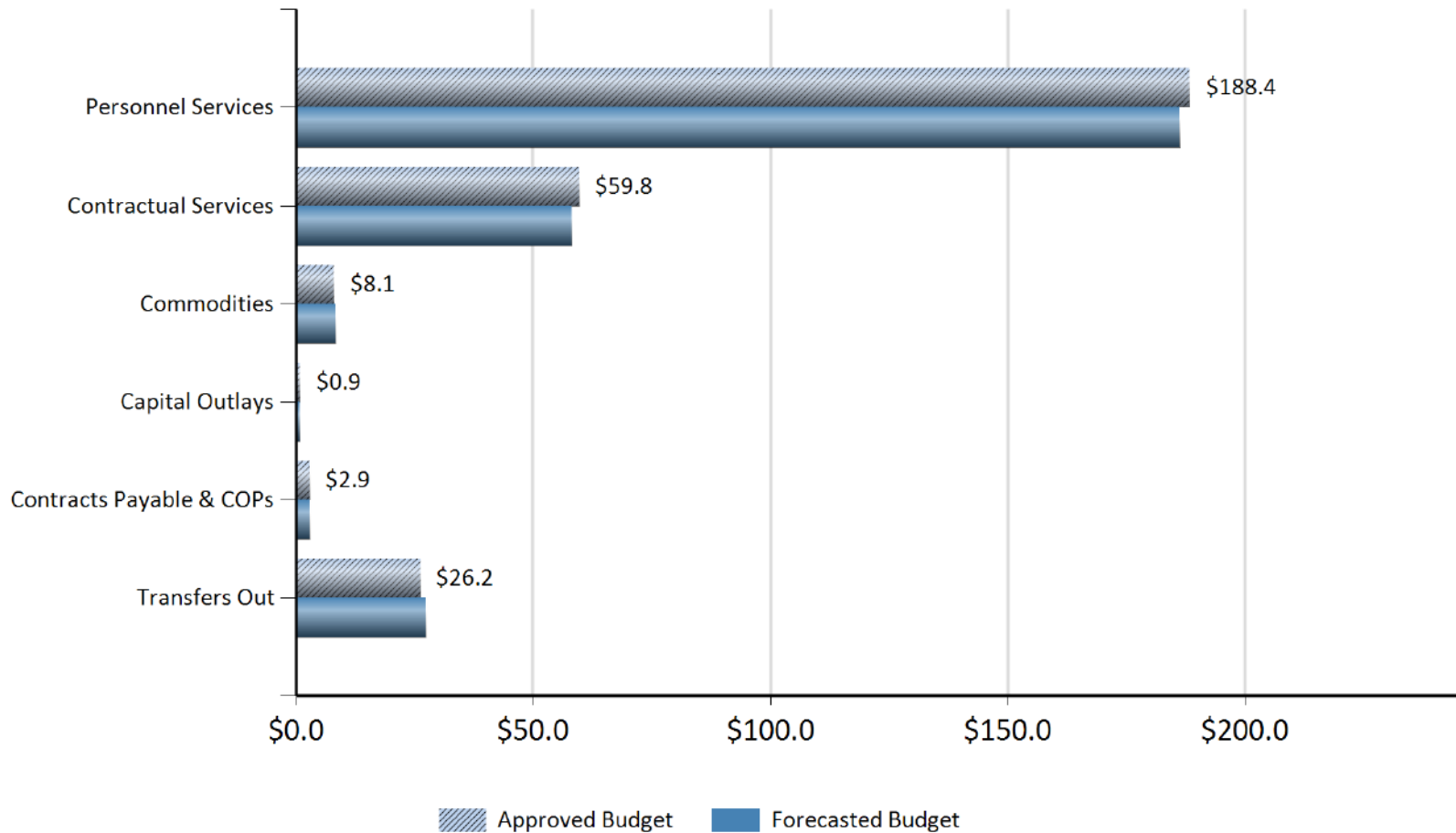
(in millions: rounding differences may occur)

	FY 2014/15 <u>Actuals</u>	FY 2015/16 <u>Actuals</u>	FY 2016/17 <u>Actuals</u>	FY 2016/17 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Mayor & Council and Charter Officers	\$15.2	\$16.8	\$17.2	\$18.0	\$0.8	5%
Administrative Services	12.7	13.2	13.7	14.1	0.4	3%
Community and Economic Development	20.8	20.0	21.2	21.5	0.3	1%
Community Services	28.0	27.9	28.0	29.2	1.1	4%
Public Safety - Fire	27.9	29.1	30.5	30.2	(0.3)	(1%)
Public Safety - Police	74.4	76.6	76.0	79.2	3.2	4%
Public Works	14.7	14.1	15.0	16.3	1.3	8%
<b>Total</b>	<b>\$193.7</b>	<b>\$197.6</b>	<b>\$201.6</b>	<b>\$208.4</b>	<b>\$6.8</b>	<b>3%</b>



# General Fund Operating Uses April 2017 : Year-End Estimate

(in millions: rounding differences may occur)



# General Fund Operating Uses April 2017 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 2016/17 Approved	FY 2016/17 Forecast*	Approved vs. Forecast Favorable / (Unfavorable) Amount	Percent
Personnel Services**	\$188.4	\$186.2	\$2.2	1%
Contractual Services	59.8	58.2	1.6	3%
Commodities	8.1	8.4	(0.3)	(4%)
Capital Outlays	0.9	0.9	-	-
Contracts Payable & COPs	2.9	2.9	-	-
Transfers Out	26.2	27.4	( 1.2)	(5%)
<b>Total Uses</b>	<b>\$286.2</b>	<b>\$284.0</b>	<b>\$2.2</b>	<b>1%</b>

\*Forecast as of 05-15-2017.

\*\*Includes budgeted vacancy savings net of leave accrual payouts, up to 3% pay for performance, up to 5% pay for performance for those in the Step Program, and compensation adjustments.

# General Fund Results: Summary

## April 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 14/15	FY 15/16	FY 16/17	FY 16/17 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
<b>Sources</b>	\$215.3	\$221.2	\$215.5	\$223.9	(\$8.4)	(4%)
<b>Uses</b>	195.3	202.9	204.6	210.0	5.3	3%
<b>Change in Fund Balance</b>	\$20.0	\$18.3	\$10.9	\$13.9	(\$3.1)	

# General Fund Results: Summary

## April 2017 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 16/17 Approved	FY 16/17 Forecast	Variance	
			Fav/(Unf)	%
Sources	\$278.3	\$275.9	(\$2.4)	(1%)
Uses	286.2	284.0	2.2	1%
Change in Fund Balance	(\$7.9)	(\$8.1)	(\$0.2)	
Ending Undesignated, Unreserved Fund Balance	\$24.0	\$24.1		