



Monthly Financial Update

As of March 31, 2016

City Council

April 19, 2016

Prepared by: City Treasurer



General Fund Operating Sources March 2016: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$69.6	\$74.1	\$77.2	\$73.8	\$3.4	5%
0.1% Public Safety	6.8	7.2	7.6	7.2	0.4	5%
State Shared: Sales Tax	14.0	14.5	15.3	15.3	-	-
Income Tax	18.2	19.7	19.6	19.6	-	-
Auto Lieu Tax	5.8	5.7	6.6	5.9	0.7	12%
Property Taxes (Primary)	16.4	15.9	16.6	16.8	(0.3)	-2%
Franchise Fees/In-Lieu Tax	8.4	8.3	8.5	8.1	0.4	5%
Other: Licenses, Permits & Fees	6.5	7.6	7.6	6.9	0.7	11%
Fines & Forfeitures	4.8	5.5	5.9	5.5	0.4	8%
Miscellaneous	5.2	5.3	9.6	8.7	1.0	11%
Building Permits	11.6	11.1	10.0	9.9	0.1	1%
Interest Earnings	1.4	0.7	1.2	0.7	0.6	84%
Indirect Cost Allocations	4.9	4.8	4.5	4.5	-	-
Transfers In	5.4	6.7	7.1	7.1	-	-
Total Operating Sources	\$178.8	\$187.3	\$197.2	\$189.9	\$7.3	4%



General Fund Operating Sources: Sales Tax

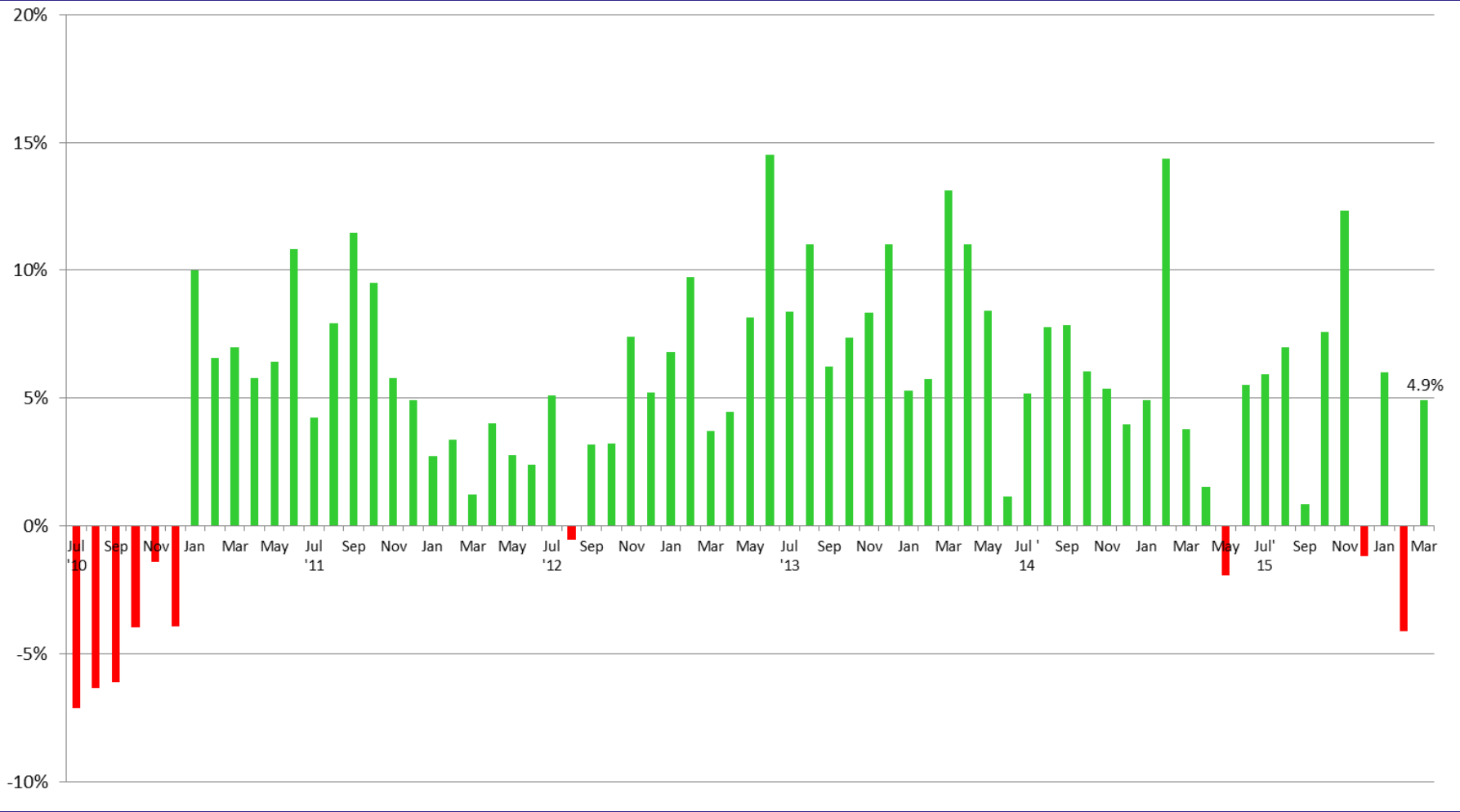
March 2016 : Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$11.5	\$12.3	\$13.5	\$12.9	\$0.5	4%
Large retail stores	6.8	7.0	7.0	7.3	(0.3)	-4%
Misc goods & services	5.5	5.7	6.4	5.7	0.7	12%
Grocery & convenience	4.9	5.1	5.3	5.2	0.1	1%
Auto sales & maintenance	9.0	10.0	10.7	10.5	0.2	2%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	3.2	3.5	3.7	3.6	0.1	2%
Restaurants & bars	6.0	6.6	6.9	6.8	0.1	2%
<u>Business:</u>						
Construction	8.0	9.0	7.8	6.5	1.3	19%
Rental	9.3	9.6	10.8	9.9	0.9	10%
Utilities	3.4	3.4	3.4	3.4	-	-
Licenses, penalties/interest	2.0	1.8	1.7	1.9	(0.2)	-10%
Total 1.0% Sales Tax	\$69.6	\$74.1	\$77.2	\$73.8	\$3.4	5%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Division

March 2016 : Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$13.6	\$13.9	\$15.3	\$15.3	\$ -	-
Administrative Services	11.4	11.6	12.1	12.2	0.1	1%
Comm. & Econ Development	18.4	18.6	18.6	19.2	0.6	3%
Community Services	24.5	25.2	25.3	26.2	0.9	3%
Public Safety - Fire	23.9	25.1	26.3	26.2	(0.1)	0%
Public Safety - Police	64.4	68.6	69.5	71.5	2.0	3%
Public Works	13.6	13.2	12.8	13.3	0.5	4%
<i>Total Operating Expenses</i>	<u>\$169.9</u>	<u>\$176.3</u>	<u>\$179.8</u>	<u>\$183.9</u>	<u>\$4.1</u>	<u>2%</u>



General Fund Results: Summary

March 2016: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 13/14	FY 14/15	FY 15/16	FY 15/16 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$178.8	\$187.3	\$197.2	\$189.9	\$7.3	4%
Uses	172.0	177.9	185.2	187.5	2.3	1%
Change in Fund Balance	\$6.8	\$9.4	\$12.0	\$2.4	\$9.6	



General Fund Operating Sources

March 2016

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$8.3	\$8.6	\$9.0	\$8.6	\$0.4	5%
0.1% Public Safety	0.8	0.8	0.9	0.8	-	-
State Shared: Sales Tax	1.5	1.6	1.6	1.6	-	-
Income Tax	2.0	2.2	2.2	2.2	-	-
Auto Lieu Tax	1.0	0.7	1.2	0.7	0.5	63%
Property Taxes (Primary)	1.0	0.9	1.0	1.0	-	-
Franchise Fees/In-Lieu Tax	0.0	0.0	0.0	0.0	-	-
Other: Licenses, Permits & Fees	1.0	1.0	1.2	1.2	-	-
Fines & Forfeitures	0.6	0.7	0.7	0.6	0.1	18%
Miscellaneous	0.4	0.6	0.8	0.3	0.6	nm
Building Permits	1.3	1.2	1.2	1.1	0.1	7%
Interest Earnings	0.2	0.2	0.3	0.1	0.3	nm
Indirect Cost Allocations	0.5	0.5	0.5	0.5	-	-
Transfers In	0.5	0.5	0.5	0.5	-	-
Total Operating Sources	\$19.2	\$19.5	\$21.3	\$19.3	\$1.9	10%



General Fund Operating Sources: Sales Tax

March 2016

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.3	\$1.5	\$1.6	\$1.6	\$ -	-
Large retail stores	0.8	0.7	0.7	0.8	-	-
Misc goods & services	0.8	0.6	0.8	0.6	0.2	36%
Grocery & convenience	0.6	0.6	0.6	0.6	-	-
Auto sales & maintenance	1.0	1.2	1.2	1.2	(0.1)	-5%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.6	0.6	0.7	0.6	0.1	13%
Restaurants & bars	0.8	1.0	1.0	1.0	-	-
<u>Business:</u>						
Construction	0.8	0.8	0.7	0.6	0.2	31%
Rental	1.1	1.1	1.2	1.1	0.1	9%
Utilities	0.3	0.3	0.3	0.3	-	-
Licenses, penalties/interest	0.2	0.2	0.2	0.2	-	-
Total 1.0% Sales Tax	\$8.3	\$8.6	\$9.0	\$8.6	\$0.4	5%



General Fund Operating Uses: by Category

March 2016

(in millions: rounding differences may occur)

Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$8.7	\$9.3	\$9.1	\$9.2	\$0.1	1%
Overtime	0.5	0.6	0.5	0.5	0.1	10%
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.3	1.4	1.6	1.6	0.1	4%
Health/Dental & Misc	1.3	1.3	1.4	1.4	-	-
<i>Total Personnel Services</i>	\$12.4	\$13.2	\$13.2	\$13.5	\$0.3	2%
Contractual, Commodities, Capital Outlay	4.6	4.4	4.4	5.4	1.0	19%
<i>Total Operating Expenses</i>	\$17.0	\$17.6	\$17.6	\$18.8	\$1.3	7%
Debt Serv. & Contracts	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<i>Total Operating Uses</i>	\$17.0	\$17.6	\$17.6	\$18.8	\$1.3	7%

*Pay Periods in March:

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General Fund Operating Uses: by Division

March 2016

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.6	\$1.3	\$1.3	\$1.4	\$0.1	5%
Administrative Services	1.2	1.1	1.1	1.2	-	-
Comm. & Econ Development	1.7	1.7	1.8	2.0	0.2	10%
Community Services	2.4	2.6	2.6	2.8	0.2	7%
Public Safety - Fire	2.6	2.6	2.6	2.8	0.2	7%
Public Safety - Police	6.3	7.0	6.8	7.2	0.4	6%
Public Works	1.3	1.4	1.4	1.5	0.2	10%
<i>Total Operating Expenses</i>	<u>\$17.0</u>	<u>\$17.6</u>	<u>\$17.6</u>	<u>\$18.8</u>	<u>\$1.3</u>	<u>7%</u>



General Fund Results: Summary

March 2016

(in millions: rounding differences may occur)



	FY 13/14	FY 14/15	FY 15/16	FY 15/16 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$19.2	\$19.5	\$21.3	\$19.3	\$1.9	10%
Uses	17.0	17.6	17.6	18.8	1.3	7%
Change in Fund Balance	\$2.2	\$1.9	\$3.6	\$0.5	\$3.2	