



Monthly Financial Update

As of July 31, 2015

City Council

August 19, 2015

Prepared by: City Treasurer



General Fund Operating Sources

July 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$7.2	\$7.5	\$8.0	\$7.5	\$0.4	6%
0.1% Public Safety	0.7	0.7	0.8	0.7	0.0	6%
State Shared: Sales Tax	1.5	1.6	1.7	1.7	0.0	2%
Income Tax	2.0	2.2	2.2	2.2	0.0	0%
Auto Lieu Tax	0.4	0.7	0.8	0.7	0.1	12%
Property Taxes (Primary)	0.3	0.3	0.3	0.3	0.0	14%
Franchise Fees/In-Lieu Tax	2.0	1.7	2.7	0.2	2.4	nm
Other: Licenses, Permits & Fees	0.4	0.6	0.6	0.5	0.2	37%
Fines & Forfeitures	0.5	0.6	0.6	0.6	(0.0)	(2%)
Miscellaneous	0.6	1.4	3.4	0.4	2.9	nm
Building Permits	1.5	1.9	0.9	1.6	(0.7)	(43%)
Interest Earnings	0.2	0.1	0.1	0.1	0.0	68%
Indirect Cost Allocations	0.5	0.5	0.5	0.5	-	-
Transfers In	0.7	0.7	2.2	2.2	0.1	3%
<i>Total Operating Sources</i>	<u>\$18.5</u>	<u>\$20.7</u>	<u>\$24.8</u>	<u>\$19.1</u>	<u>\$5.6</u>	<u>29%</u>



General Fund Operating Sources: Sales Tax

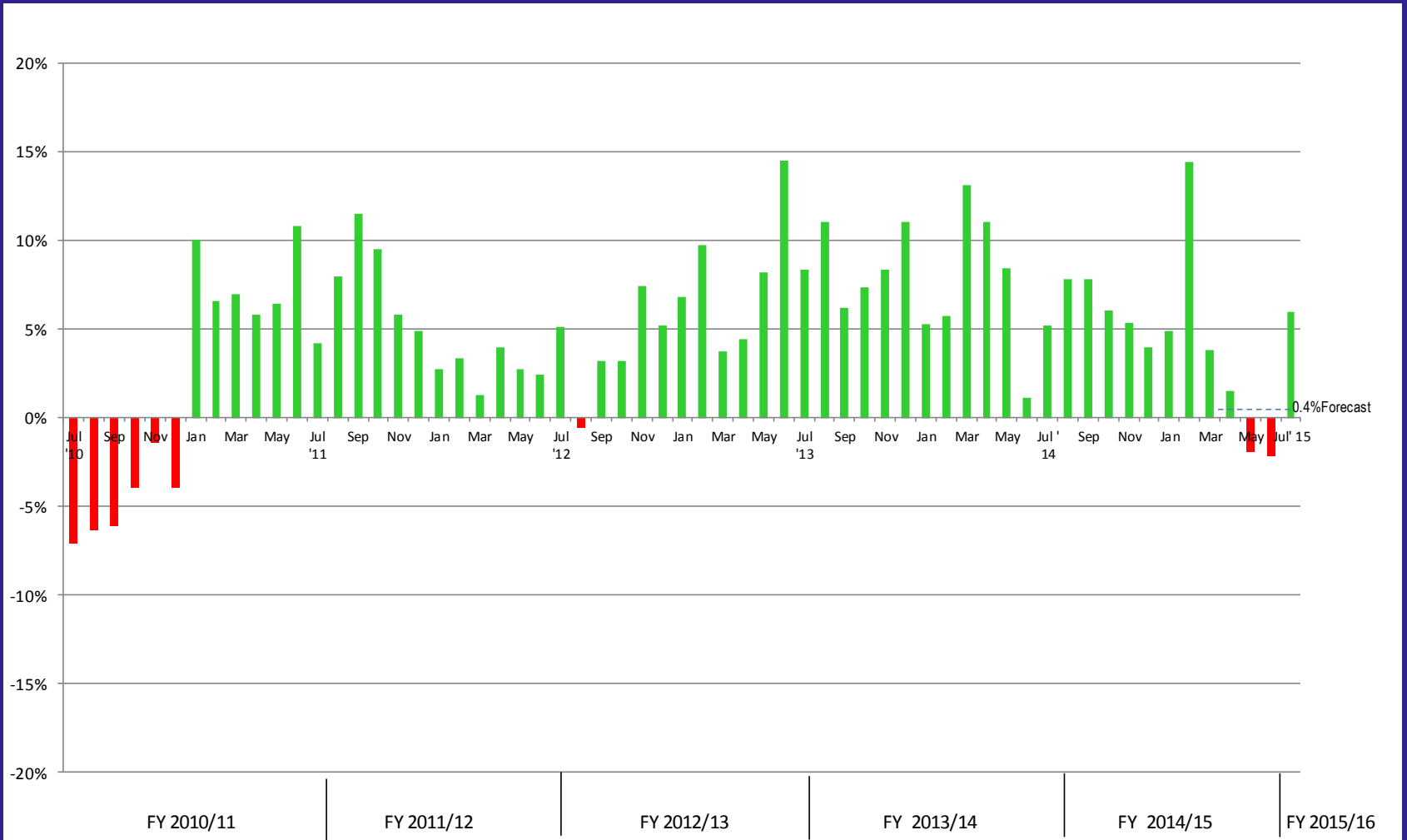
July 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.2	\$1.2	\$1.5	\$1.3	\$0.2	15%
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.6	0.7	0.7	0.7	-	-
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	1.0	1.0	1.2	1.1	0.1	10%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.2	0.3	0.3	0.3	-	-
Restaurants & bars	0.6	0.6	0.7	0.7	-	-
<u>Business:</u>						
Construction	0.8	1.0	0.9	0.8	0.1	17%
Rental	1.1	1.1	1.1	1.1	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
Total 1.0% Sales Tax	\$7.1	\$7.5	\$8.0	\$7.5	\$0.4	6%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category

July 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$9.0	\$10.0	\$14.5	\$14.5	\$ -	-
Overtime	0.6	0.5	0.7	0.7	-	-
FICA	0.6	0.7	1.0	1.0	-	-
Retirement	1.3	1.5	2.4	2.6	0.2	7%
Health/Dental & Misc	1.3	1.3	1.4	1.4	-	-
<i>Total Personnel Services</i>	\$12.8	\$13.9	\$20.0	\$20.2	\$0.2	1%
Contractual, Commodities, Capital Outlay	5.6	5.6	6.0	6.1	0.1	1%
<i>Total Operating Expenses</i>	\$18.3	\$19.6	\$26.0	\$26.2	\$0.3	1%
Debt Serv. & Contracts	-	-	-	-	-	-
Transfers Out	-	-	-	2.0	2.0	100%
<i>Total Operating Uses</i>	\$18.3	\$19.6	\$26.0	\$28.3	\$2.3	8%
*Pay Periods thru July:	2	2	3			



General Fund Operating Uses: by Division

July 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.6	\$1.7	\$2.3	\$2.3	\$(0.0)	(0%)
Administrative Services	1.4	1.5	1.9	1.8	(0.1)	(4%)
Comm. & Econ Development	2.2	2.6	3.0	3.0	0.1	3%
Community Services	2.8	2.9	4.0	4.0	(0.0)	(1%)
Public Safety - Fire	2.5	2.6	3.6	3.6	0.1	2%
Public Safety - Police	7.1	7.4	10.2	10.3	0.1	1%
Public Works	0.7	0.9	1.0	1.2	0.2	13%
<i>Total Operating Expenses</i>	<u>\$18.3</u>	<u>\$19.6</u>	<u>\$26.0</u>	<u>\$26.2</u>	<u>\$0.3</u>	<u>1%</u>



General Fund Results: Summary

July 2015: Fiscal Year to Date

(in millions: rounding differences may occur)



	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 15/16 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$18.5	\$20.7	\$24.8	\$19.1	\$5.6	29%
Uses	18.3	19.6	26.0	28.3	2.3	8%
Change in Fund Balance	\$0.2	\$1.1	(\$1.2)	(\$9.2)	\$7.9	