



# Monthly Financial Update

## As of April 30, 2011

City Council

May 17, 2011

Prepared by: Finance and Accounting Division



# General Fund Results

## April 2011

(in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	2010/11 Actual vs. Budget	% Change
Sources	\$23.3	\$23.9	\$23.3	\$0.6	3%
Uses	23.1	22.1	24.0	1.9	8%
Change in Fund Balance	\$0.2	\$1.8	(\$0.7)	\$2.5	



# General Fund Results

## FYTD as of 4/30/11

(in millions)

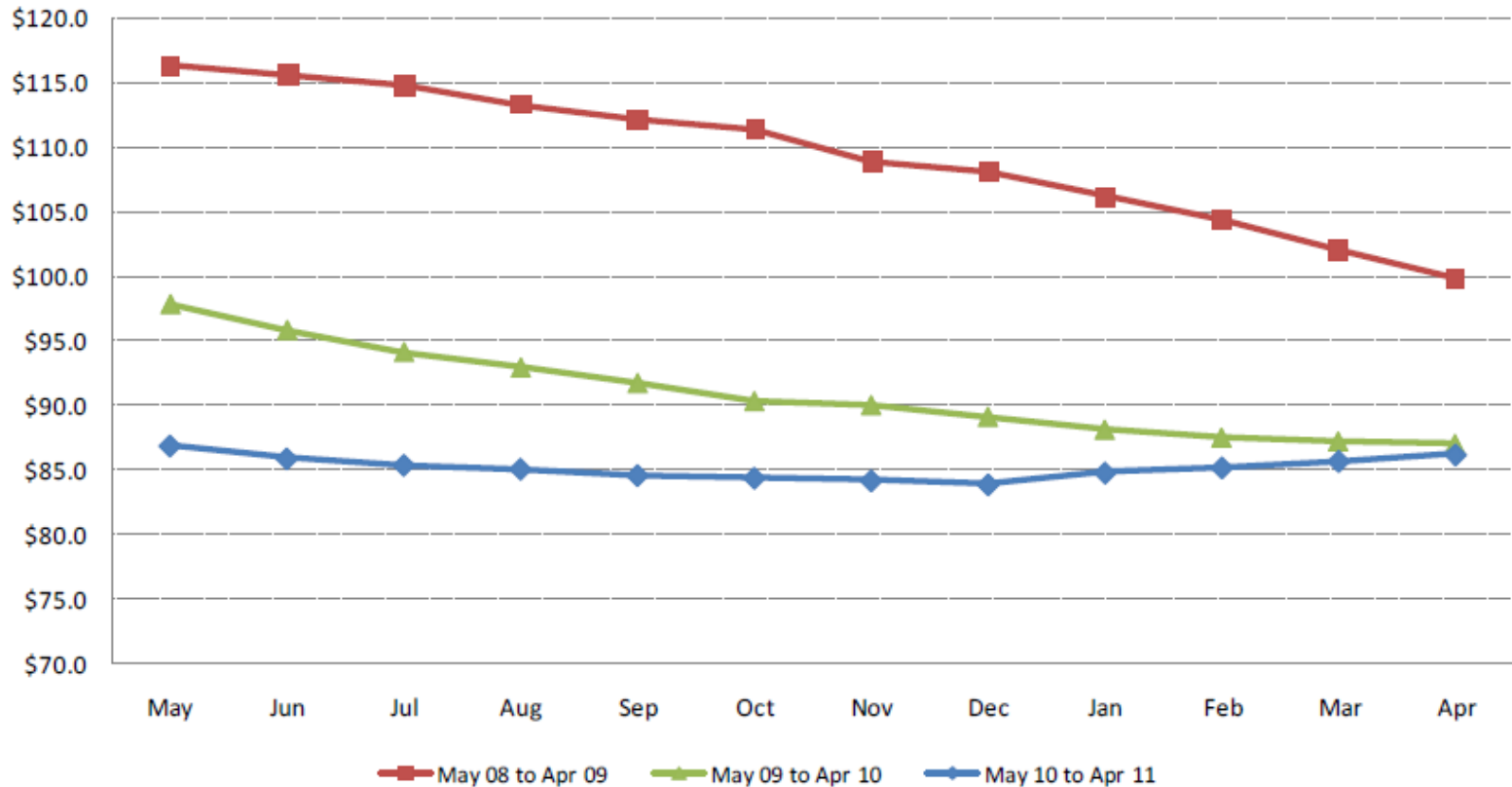
	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	2010/11 Actual vs. Budget	% Change
Sources	\$210.0*	\$199.4	\$198.6	\$0.8	0%
Uses	190.7	186.6	191.5	4.9	3%
Change in Fund Balance	\$19.3	\$12.8	\$7.1	\$5.7	

\* 2009/10 Actuals include \$9.0 million transfer in from CIP



# Privilege (Sales) & Use Tax 12-Month Rolling 3 Years History

**Privilege (Sales) & Use Tax**  
12 Month Rolling  
1.10% General Fund in Millions

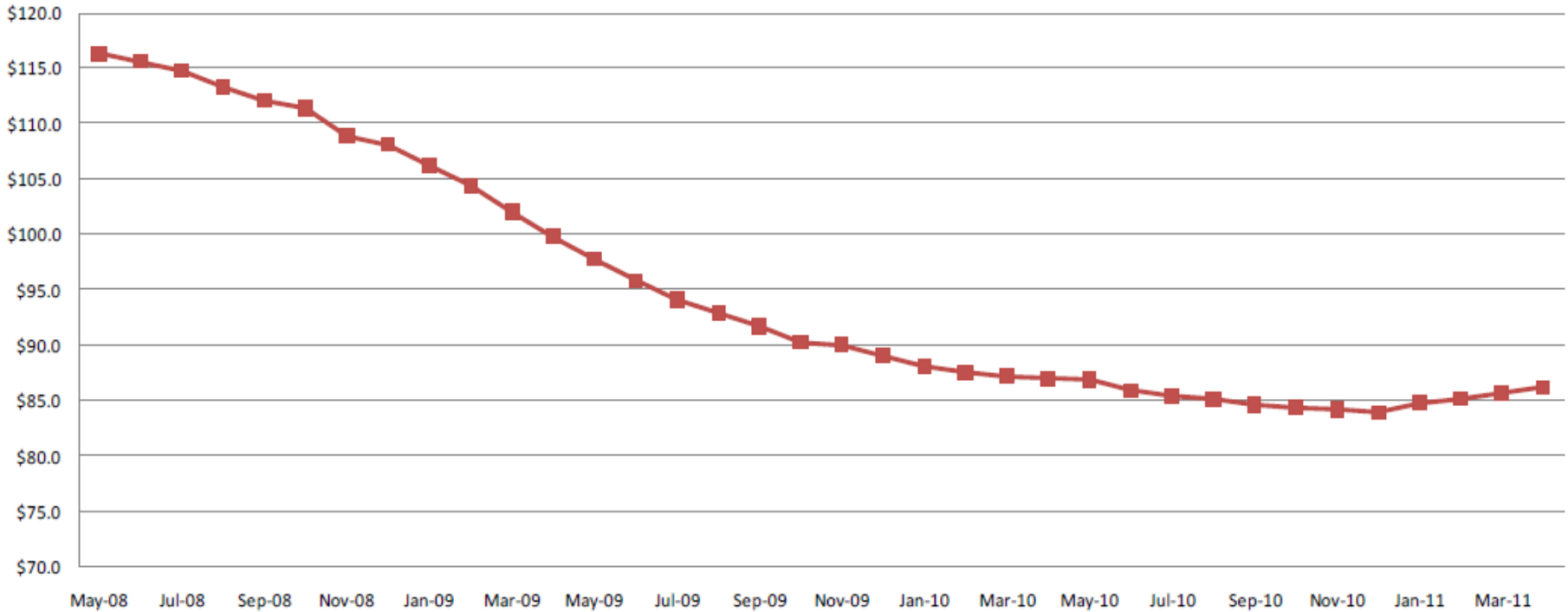




# Privilege (Sales) & Use Tax

## 36-Month Rolling

Privilege (Sales) & Use Tax  
12 Month Rolling  
1.10% General Fund in Millions





# General Fund Operating Sources FYTD as of 4/30/11 (in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	2010/11 Actual vs. Budget	% Change
1.1% Sales Taxes	\$72.6	\$72.8	\$71.4	\$1.4	2%
State-Shared Revenues	46.6	40.1	40.7	(0.6)	(1%)
Charges for Services/Other	41.3	39.0	38.5	0.5	1%
Property Taxes	15.4	16.5	16.7	(0.2)	(1%)
Franchise Fees/In-Lieu Taxes	11.5	10.3	10.8	(0.5)	(5%)
Bed Taxes	5.7	10.4	10.0	0.4	4%
Transfer In	16.9*	10.3	10.5	(0.2)	(2%)
<b>Total</b>	<b>\$210.0</b>	<b>\$199.4</b>	<b>\$198.6</b>	<b>\$0.8</b>	<b>0%</b>

\* 2009/10 Actuals include \$9.0 million transfer in from CIP



# General Fund Operating Uses

## FYTD as of 4/30/11 (in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	2010/11 Actual vs. Budget	% Change
Personnel Services	\$140.2	\$132.9	\$134.8	\$1.9	1%
Contractual	38.4	38.9	39.7	0.8	2%
Commodities	5.8	5.3	5.9	0.6	10%
Capital Outlay	0.1	-	2.8	2.8	100%
Debt Service & Contracts Payable	1.5	3.5	3.2	(0.3)	(9%)
Transfers Out	4.7	6.0	5.1	(0.9)	(18%)
<b>Total</b>	<b>\$190.7</b>	<b>\$186.6</b>	<b>\$191.5</b>	<b>\$4.9</b>	<b>3%</b>



# Personnel Services

## FYTD as of 4/30/11

(in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	2010/11 Actual vs. Budget	% Change
Salaries and Wages	\$103.5	\$100.3	\$100.7	\$0.4	-
Overtime	5.2	4.8	5.5	0.7	13%
Retirement	11.3	11.2	11.8	0.6	5%
Health/Dental	12.6	9.1	9.1	-	-
FICA	7.1	6.9	7.2	0.3	4%
Misc. Fringes	0.5	0.6	0.5	(0.1)	(20%)
<b>Total</b>	<b>\$140.2</b>	<b>\$132.9</b>	<b>\$134.8</b>	<b>\$1.9</b>	<b>1%</b>





# General Fund - Sources

## Year-End Estimate FY 2010/11

(in millions)

	FY 2010/11 Feb Forecast (In the Proposed Budget)	FY 2010/11 May Forecast	Favorable/ (Unfavorable)
1.1% Sales Taxes	\$85.9	\$87.5	\$1.6
State-Shared Revenues	47.4	47.9	0.5
Charges for Services/Other	46.5	46.7	0.2
Property Taxes	24.5	24.5	-
Franchise Fees/In-Lieu Taxes	11.1	11.1	-
Bed Taxes	12.5	12.5	-
Transfer In	12.5	12.5	-
<b>Total Sources</b>	<b>\$240.4</b>	<b>\$242.7</b>	<b>\$2.3</b>



# General Fund - Uses

## Year-End Estimate: FY 2010/11

(in millions)

	FY 2010/11 Feb Forecast (In the Proposed Budget)	FY 2010/11 May Forecast	Favorable/ (Unfavorable)
Personnel Services	\$160.4	\$159.7	\$0.7
Contractual , Commodities and Capital Outlays	63.2	61.9	1.3
Debt Service & Contracts Payable	16.0	12.2	3.8
Transfers Out	8.4	8.2	.2
<b>Total</b>	<b>\$248.0</b>	<b>\$242.0</b>	<b>\$6.0</b>



# FY 2010/11 Year-End General Fund

(in millions)

	Adopted Budget	Revised Budget	February Proposed Budget	May Forecast
Sources	\$243.2	\$242.7	\$240.4	\$242.7
Uses	251.6	247.1	244.6	242.0
Repayment of COPs	-	-	3.4	-
Sources Over/(Under) Uses	<u>(\$8.4)</u>	<u>(\$4.4)</u>	<u>(\$7.6)</u>	<u>\$0.7</u>