



APPROVED
CITY OF SCOTTSDALE
CITIZENS' BOND OVERSIGHT COMMITTEE
REGULAR MEETING

Meeting held electronically and remotely

Thursday, May 27, 2021

SUMMARIZED MEETING MINUTES

PRESENT:

Ben Hur
Alex McLaren
Brion Neeley
Douglas Reed
Laraine Rodgers

STAFF:

Frances Cookson
Sylvia Dlott
Gina Kirklin
Dave Lipinski
Erin Walsh

CALL TO ORDER

Staff Member Erin Walsh called the meeting of the Scottsdale Citizens' Bond Oversight Committee to order at 5:00 PM.

*Note: These are summary action minutes only. A complete copy of the meeting audio is available on the Citizens' Bond Oversight Committee website at:

<http://www.scottsdaleaz.gov/boards/citizens-bond-oversight-committee>

ROLL CALL

A formal roll call was conducted confirming member attendance as stated above.

1. Approval of March 30, 2021 Summarized Meeting Minutes

Committee Chair Rodgers opened the meeting by requesting if any members had objection to the March 30, 2021 meeting minutes. No members stated any objections.

Citizens' Bond Oversight Committee – **APPROVED 8/31/21**

May 27, 2021 – Meeting Minutes – Page 1 of 3

Motion to approve by Committee Member McLaren, 2nd by Vice-Chair Reed, which carried 5-0 with Committee Chair Neeley, Committee Members Hur and Rodgers voting in the affirmative. There were no dissenting votes.

2. Presentation and discussion of the 2015 Bond Program – Dave Lipinski

Dave Lipinski provided an overview of Bond 2015 final projects. Fire Station 603 has been put in service as of December 3, 2020. It is operational and we have scheduled our final building commissioning for June 7, 2021. If the contractor is successful in the final building commissioning, we will issue final payment and finalize the finances. Fire Station 616 was put in service on April 29, 2021, the contractor is going through the final punch list, final commissioning has not been set, the fire station is fully in service and running calls. Plan to close both projects in July 2021.

3. Presentation and discussion of the Bond 2015 Financial Report – Sylvia Dlott

Sylvia Dlott, CIP Budget Manager, gave an overview of the Bond 2015 Financial report. A snapshot as of April 30, 2021. Most of activity is in FS 603 and 616 some commitments still open as of 4/30, the budget balances need to be cleaned up, after project ends well see some balancing in those. In summary 98.9 % of bond budget has been spent as to date. There are available interest earnings in the amount of \$220,000.00 that amount was not needed and not touched, towards any projects, if the situation remains, funds can be used to pay debt services in future.

4. Presentation and discussion of the 2019 Bond Program – Dave Lipinski

Dave Lipinski provided an overview of 2019 Bond Program Projects. Provided an overview of projects for FY 2019/20, FY 2020/21 and FY 2021/22 proposed projects, including a forecast for the next five years and the projects that will be beyond five years. Erin Walsh noted that the virtual public meeting is live for the Westworld Sports Complex. Anyone who has interest in the Westworld Sports Complex the designs are online @ www.scottsdaleaz.gov.

5. Presentation and discussion of the Bond 2019 Financial Report – Sylvia Dlott

Sylvia Dlott, CIP Budget Manager presented an overview of 2019 Financial Report, as of 04/30/21. Currently, we have 33 of 58 active projects. Of the \$64.4 million budgeted, we have spent \$14-\$15 million. The total authorized bond program is \$319 million, \$64 million has been budgeted, were at the initial stage, financially.

There will be additional activity in these reports, it will reflect additions and changes we are making in the FY 21/22 budget. Additional budget for a few more projects becoming active, we will be seeing more activity. Since we've had the first bond issuance, we are collecting a little bit of interest - \$2500, which we are tracking, as increases.

Committee Members asked questions and Dave Lipinski, and Erin Walsh answered.

6. Presentation, discussion, and possible recommendation to council to transfer \$14,045 in Bond 2019 funds from Question 3, Project 4 – Replace Outdated Emergency Response Equipment for Fire Department (EG02) to Question 3, Project 44 – Replacement of Fire Utility Truck to be used on Fire Ground Activity and Response to Hazardous Materials and Technical Rescue Incidents. – Dave Lipinski

Dave Lipinski provided a presentation on both Item 6. The request is for the following: Motion for recommendation to Council to transfer \$14,045 in Bond 2019 funds from Question 3, Project 4 – Replace Outdated Emergency Response Equipment for Fire Department (EG02) to Citizens' Bond Oversight Committee – **APPROVED 8/31/21**

Question 3, Project 44 – Replacement of Fire Utility Truck to be used on Fire Ground Activity and Responses to Hazardous Materials and Technical Rescue Incidents.
Recommend City Council for approval with a vote of 5-0; Motion by Committee Member McLaren; 2nd by Vice Chair Reed with Committee Chair Rodgers, Committee Members Hur, and Neeley voting in the affirmative.

Public Comment - No members of the public addressed the Committee.

Adjournment – Committee Chair Rodgers moved to adjourn the meeting, 2nd by Committee Member McLaren, which carried 5 – 0, with Vice-Chair Reed and Committee Members Hur, and Neely voting in the affirmative. There were no dissenting votes.

With no further business to discuss, the Citizens' Bond Oversight Committee Regular Meeting adjourned at 5:35 PM.