

Monthly Financial Report

**Fiscal Year to Date as of
February, 28 2022**

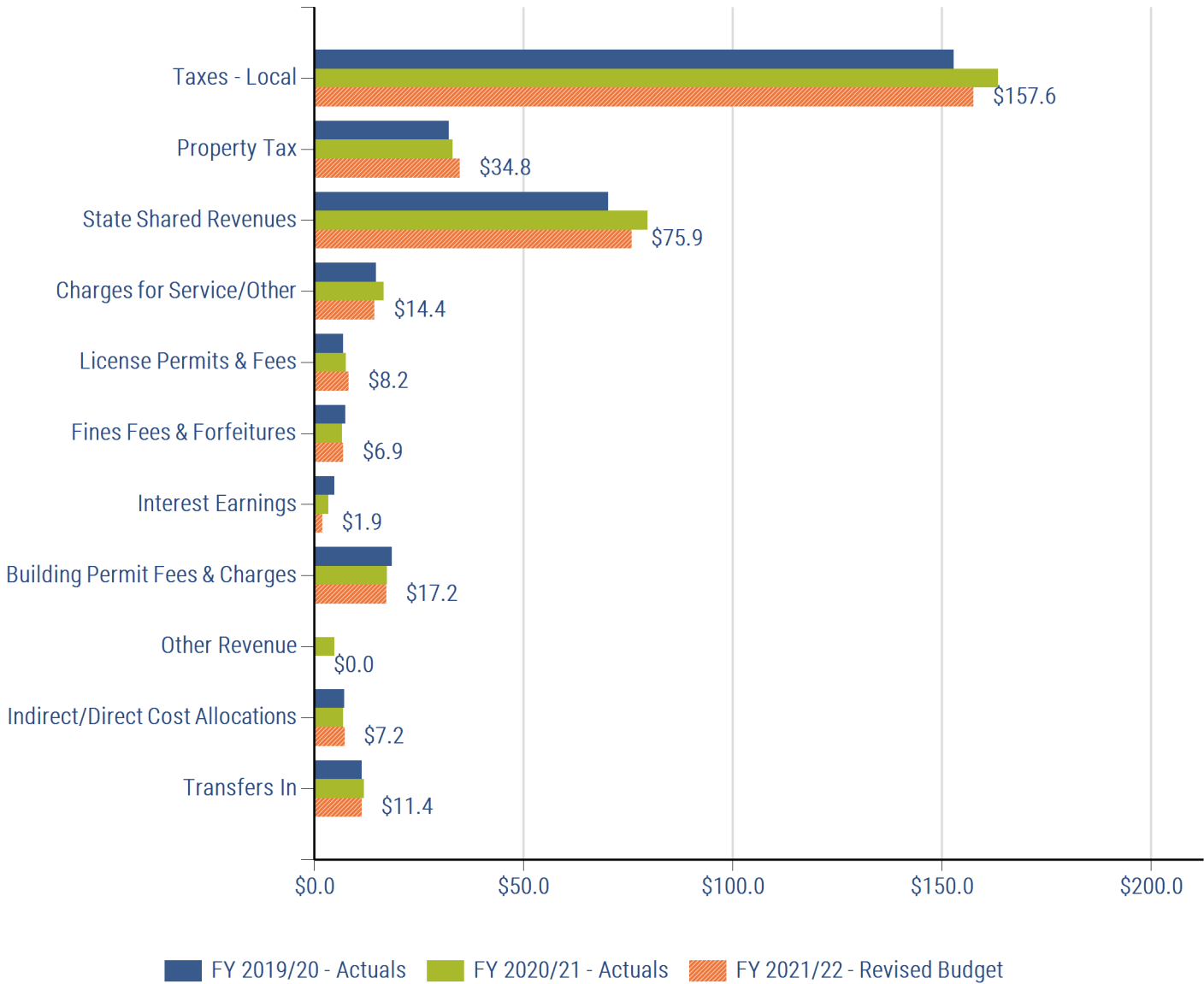
Report to the City Council
Prepared by the City Treasurer
April 26, 2022



Sources

General Fund

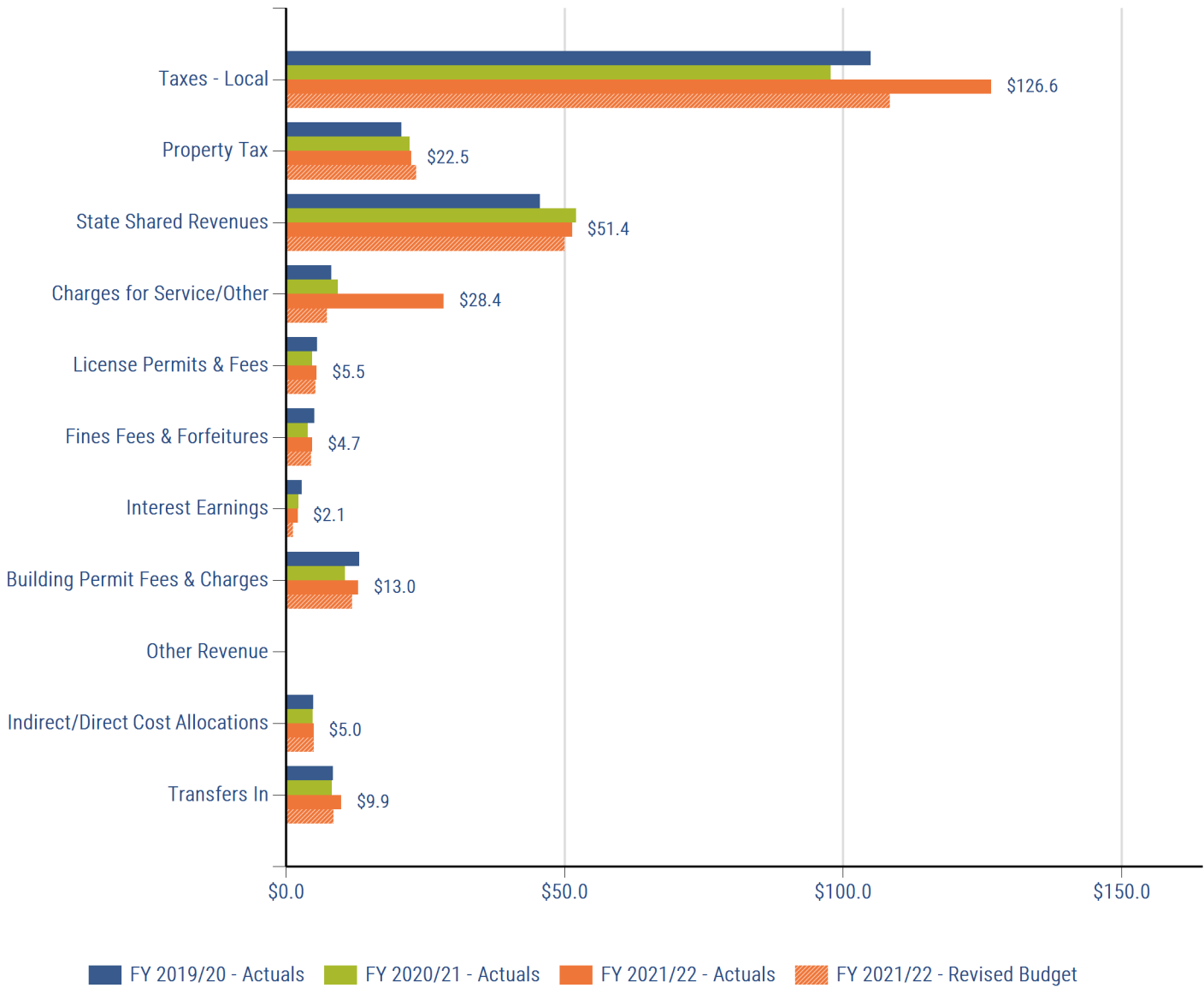
Twelve Months: Fiscal Year



	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2021/22 <u>Revised Budget</u>
Taxes - Local	\$152.8	\$163.5	\$157.6
Property Tax	32.2	33.1	34.8
State Shared Revenues	70.2	79.7	75.9
Charges for Service/Other	14.7	16.5	14.4
License Permits & Fees	6.9	7.6	8.2
Fines Fees & Forfeitures	7.3	6.6	6.9
Interest Earnings	4.7	3.4	1.9
Building Permit Fees & Charges	18.5	17.4	17.2
Other Revenue	-	4.7	-
Indirect/Direct Cost Allocations	7.2	6.9	7.2
Transfers In	11.3	11.9	11.4
Total Sources	\$326.0	\$351.5	\$335.5



Sources (Fiscal Year to Date: February 2022)

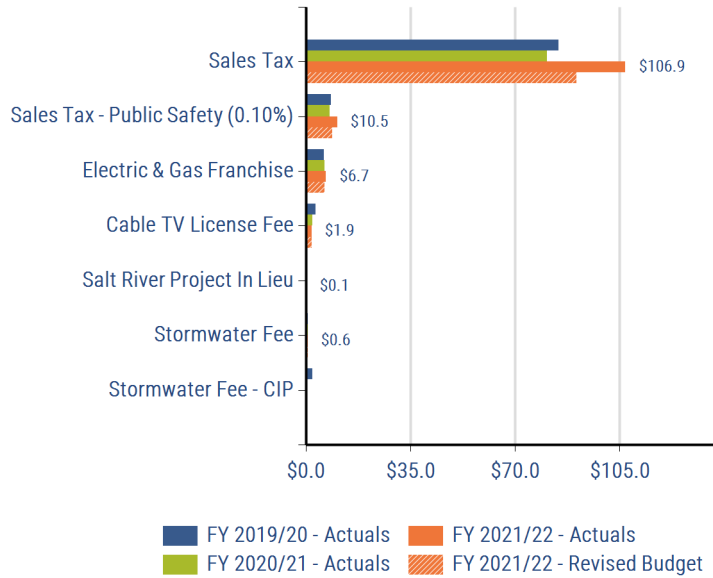


	FY 2019/20	FY 2020/21	FY 2021/22	FY 2021/22	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Taxes - Local	\$105.0	\$97.8	\$126.6	\$108.4	\$18.2	17%
Property Tax	20.7	22.3	22.5	23.4	(0.9)	(4%)
State Shared Revenues	45.6	52.1	51.4	50.0	1.3	3%
Charges for Service/Other	8.1	9.3	28.4	7.3	21.0	nm
License Permits & Fees	5.6	4.7	5.5	5.3	0.2	4%
Fines Fees & Forfeitures	5.1	4.0	4.7	4.5	0.2	5%
Interest Earnings	2.9	2.2	2.1	1.3	0.8	64%
Building Permit Fees & Charges	13.2	10.6	13.0	11.9	1.0	9%
Other Revenue	-	-	-	-	-	-
Indirect/Direct Cost Allocations	4.9	4.8	5.0	5.0	-	-
Transfers In	8.5	8.2	9.9	8.6	1.4	16%
Total Sources	\$219.6	\$216.1	\$269.1	\$225.6	\$43.5	19%

\$ in millions / rounding differences may occur



Taxes - Local (Fiscal Year to Date: February 2022)

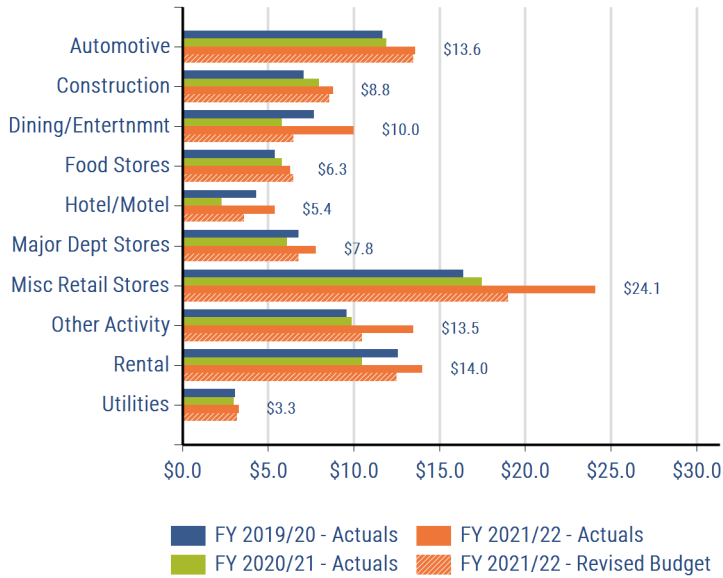


Actual to Revised Budget variance of \$18.2 million or 17%:
The favorable variance is primarily due to Sales Tax. See detailed Sales Tax information on page 5.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Sales Tax	\$84.6	\$80.8	\$106.9	\$90.6	\$16.3	18%
Sales Tax - Public Safety (0.10%)	8.3	7.9	10.5	8.9	1.6	18%
Electric & Gas Franchise	6.1	6.3	6.7	6.2	0.5	8%
Cable TV License Fee	3.2	2.1	1.9	2.0	(0.1)	(7%)
Salt River Project In Lieu	0.1	0.1	0.1	0.1	-	-
Stormwater Fee	0.6	0.6	0.6	0.6	-	-
Stormwater Fee - CIP	2.1	-	-	-	-	-
Taxes - Local Total	\$105.0	\$97.8	\$126.6	\$108.4	\$18.2	17%



Sales Tax (Fiscal Year to Date: February 2022)



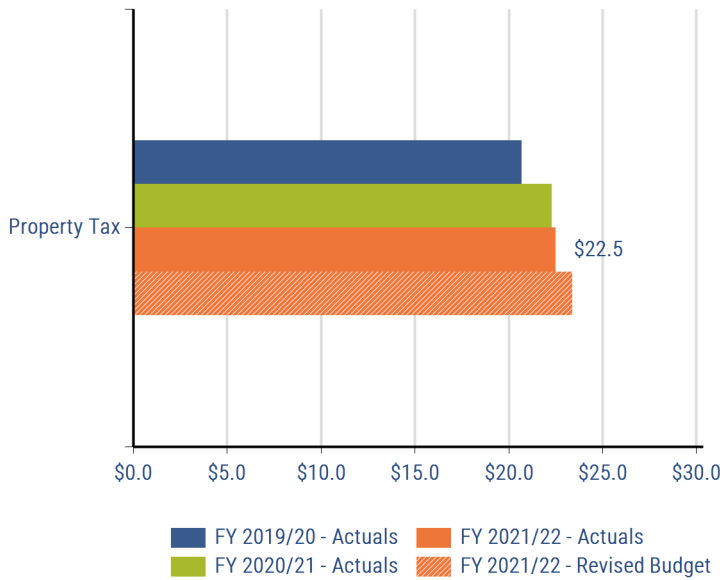
Actual to Revised Budget variance of \$16.3 million or 18%:

The favorable variance is the result of the following: 1) Dining/Entertainment – restaurants doing better than anticipated; 2) Hotel/Motel - hotels doing better than anticipated, an increase in bookings with short term vacation rental properties and a new hotel opening; 3) Major Dept Stores - stores performing better than anticipated; 4) Misc Retail Stores - stores performing better than expected and high online sales; 5) Other Activity – increase in taxable sales from computer software and hardware wholesalers and manufacturers; and 6) Rental - a couple of one-time taxable speculative sales of apartment complexes and an increase in personal property rentals.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Automotive	\$11.7	\$11.9	\$13.6	\$13.5	\$0.1	1%
Construction	7.1	8.0	8.8	8.6	0.2	2%
Dining/Entertainment	7.7	5.8	10.0	6.5	3.5	55%
Food Stores	5.4	5.8	6.3	6.5	(0.3)	(4%)
Hotel/Motel	4.3	2.3	5.4	3.6	1.9	53%
Major Dept Stores	6.8	6.1	7.8	6.8	1.0	15%
Misc Retail Stores	16.4	17.5	24.1	19.0	5.1	27%
Other Activity	9.6	9.9	13.5	10.5	3.0	28%
Rental	12.6	10.5	14.0	12.5	1.6	13%
Utilities	3.1	3.0	3.3	3.2	0.1	4%
Sales Tax Total	\$84.6	\$80.8	\$106.9	\$90.6	\$16.3	18%



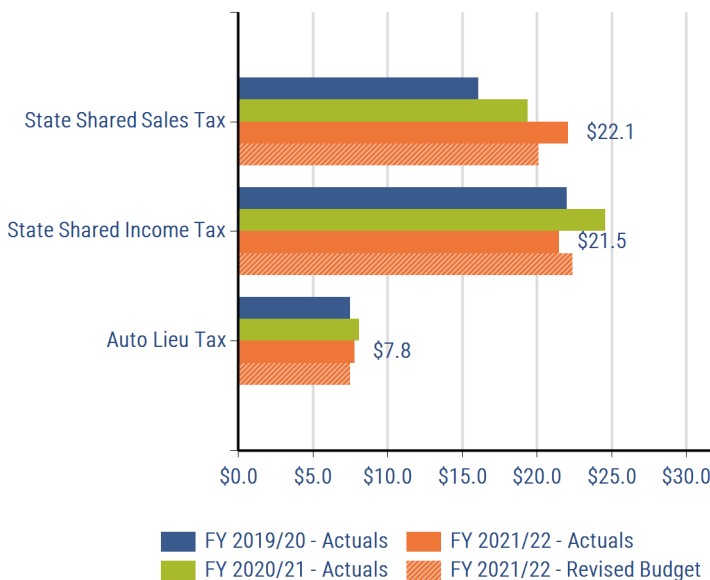
Property Tax (Fiscal Year to Date: February 2022)



Actual to Revised Budget variance of (\$0.9) million or (4%): Unfavorable due to the budget timing. The budget is based on the way people paid on average over the last three years and may vary year over year.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$20.7	\$22.3	\$22.5	\$23.4	(\$0.9)	(4%)
Property Tax Total	\$20.7	\$22.3	\$22.5	\$23.4	(\$0.9)	(4%)

State Shared Revenues (Fiscal Year to Date: February 2022)

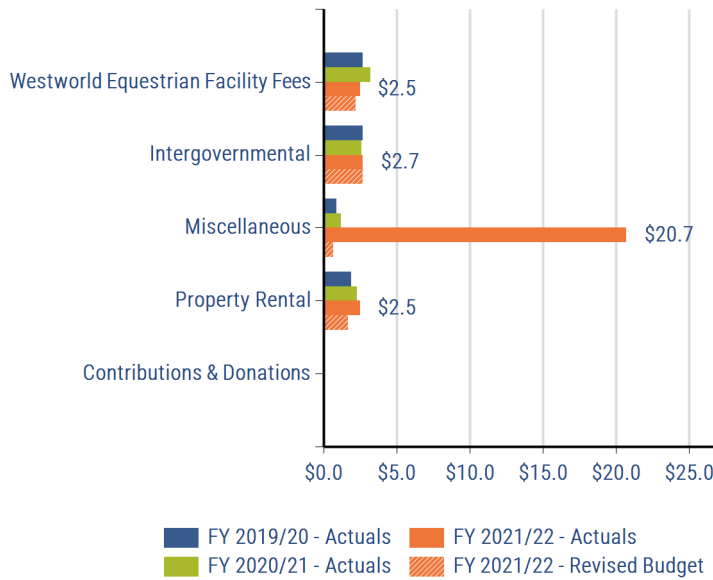


Actual to Revised Budget variance of \$1.3 million or 3%: State Shared Sales Tax is favorable due to greater than expected consumer spending as a result of stimulus funding, more people venturing out of their houses due to the lifting of mask mandates and available vaccinations, and to satisfy a pent-up demand for goods and services. It is also due to the continued effects of the 2019 Wayfair Bill on online sales and there being no real reduction in the rate of online shopping which increased substantially during the pandemic. State Shared Income Tax is unfavorable due to revised population estimates based on the 2020 Decennial Census.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$16.1	\$19.4	\$22.1	\$20.1	\$2.0	10%
State Shared Income Tax	22.0	24.6	21.5	22.4	(0.9)	(4%)
Auto Lieu Tax	7.5	8.1	7.8	7.5	0.3	4%
State Shared Revenues Total	\$45.6	\$52.1	\$51.4	\$50.0	\$1.3	3%



Charges for Service/Other (Fiscal Year to Date: February 2022)



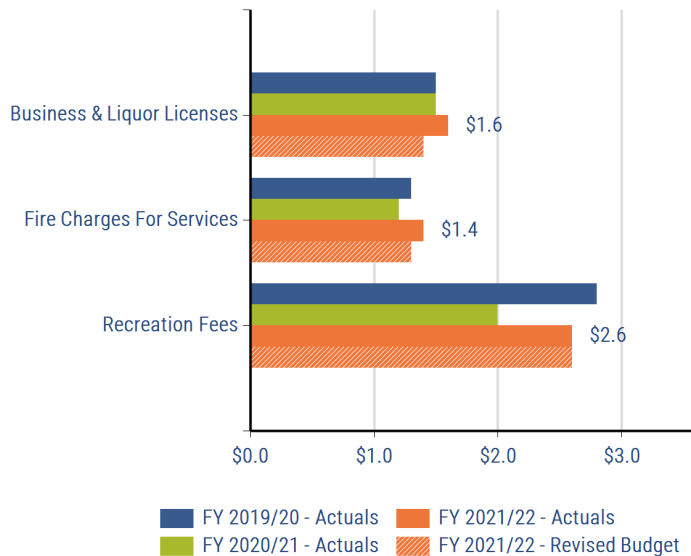
Actual to Revised Budget variance of \$21.0 million or 0%: WestWorld Equestrian Facility Fees is favorable due to higher than anticipated facility rental revenue at WestWorld. The favorable variance would have been greater but is offset by the movement of WestWorld parking revenue to a Special Revenue Fund. Miscellaneous is favorable primarily due to the sale of land at Museum Square and fire station 603. Property Rental is favorable due to higher advance payments of Cell Phone Tower Leases, Outdoor Dining Leases, the Tournament Players Club (TPC) Sportsbook lease payment, and higher TPC revenue shared with the city.

	FY 2019/20	FY 2020/21	FY 2021/22	FY 2021/22	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Westworld Equestrian Facility Fees	\$2.7	\$3.2	\$2.5	\$2.2	\$0.3	15%
Intergovernmental	2.7	2.6	2.7	2.7	-	-
Miscellaneous	0.9	1.2	20.7	0.7	20.0	nm
Property Rental	1.9	2.3	2.5	1.7	0.7	42%
Contributions & Donations	-	-	-	-	-	-
Charges for Service/Other Total	\$8.1	\$9.3	\$28.4	\$7.3	\$21.0	nm



License Permits & Fees (Fiscal Year to Date: February 2022)

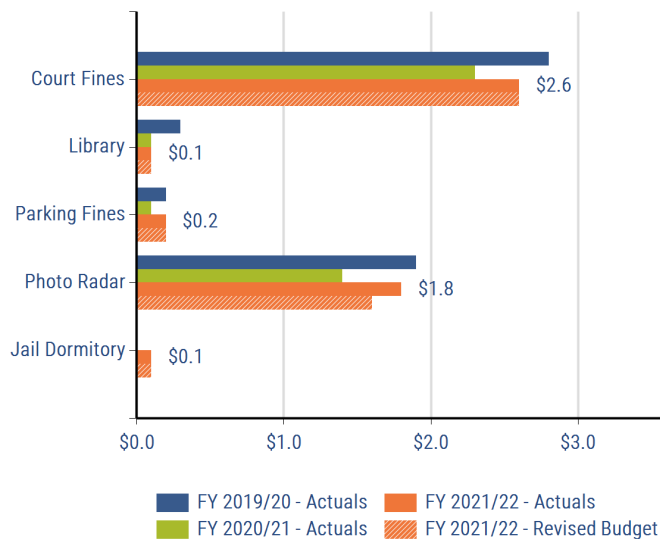
Actual to Revised Budget variance of \$0.2 million or 4%:
No explanation necessary.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Business & Liquor Licenses	\$1.5	\$1.5	\$1.6	\$1.4	\$0.1	7%
Fire Charges For Services	1.3	1.2	1.4	1.3	0.1	8%
Recreation Fees	2.8	2.0	2.6	2.6	-	-
License Permits & Fees Total	\$5.6	\$4.7	\$5.5	\$5.3	\$0.2	4%

Fines Fees & Forfeitures (Fiscal Year to Date: February 2022)

Actual to Revised Budget variance of \$0.2 million or 5%:
Photo Radar is favorable due to an increase in civil filings.

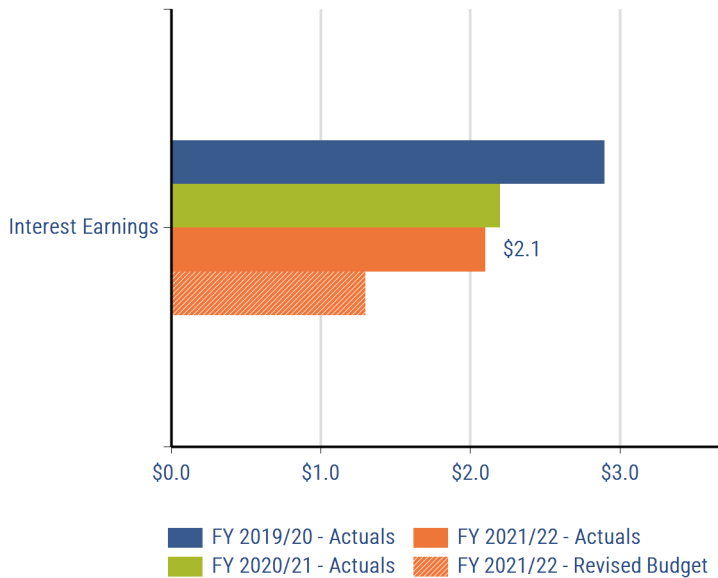


	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Court Fines	\$2.8	\$2.3	\$2.6	\$2.6	\$ -	-
Library	0.3	0.1	0.1	0.1	-	-
Parking Fines	0.2	0.1	0.2	0.2	-	-
Photo Radar	1.9	1.4	1.8	1.6	0.2	15%
Jail Dormitory	-	-	0.1	0.1	-	-
Fines Fees & Forfeitures Total	\$5.1	\$4.0	\$4.7	\$4.5	\$0.2	5%

\$ in millions / rounding differences may occur



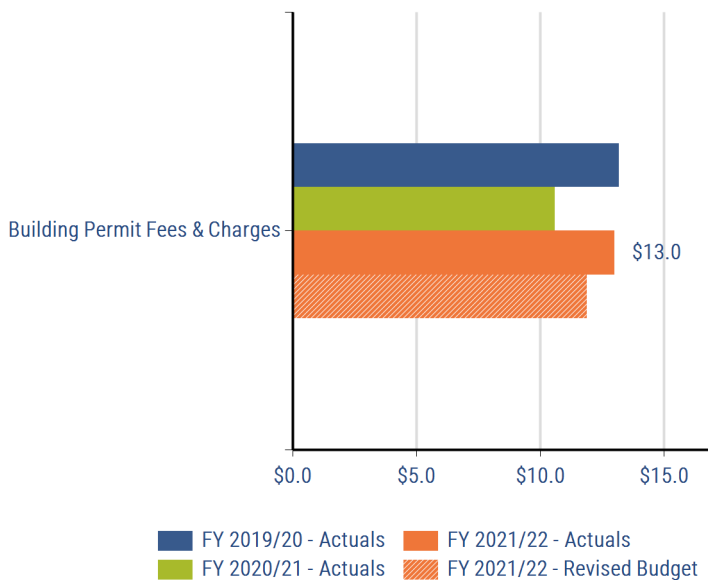
Interest Earnings (Fiscal Year to Date: February 2022)



Actual to Revised Budget variance of \$0.8 million or 64%: Favorable due to a higher rate of return on investments and a greater amount of funds invested by the city's outside advisor than expected.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Interest Earnings	\$2.9	\$2.2	\$2.1	\$1.3	\$0.8	64%
Interest Earnings Total	\$2.9	\$2.2	\$2.1	\$1.3	\$0.8	64%

Building Permit Fees & Charges (Fiscal Year to Date: February 2022)



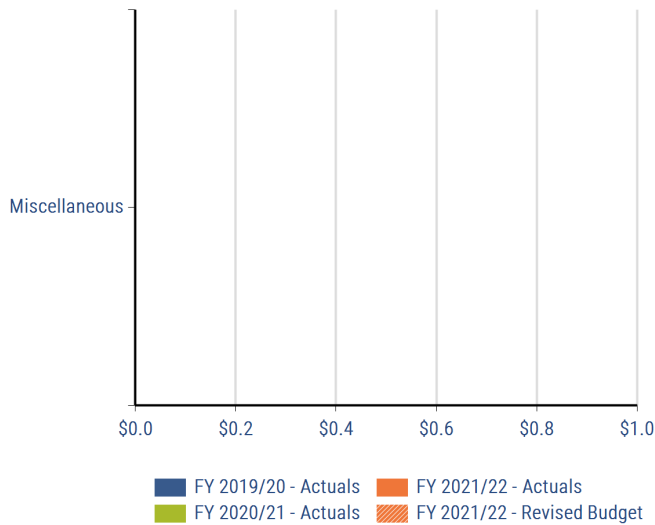
Actual to Revised Budget variance of \$1.0 million or 9%: Favorable due to higher than anticipated Plan Review Fees and Building permits resulting from new single family house and apartment building development and Other Development Fees due to projected activity in the Museum Square area.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Building Permit Fees & Charges	\$13.2	\$10.6	\$13.0	\$11.9	\$1.0	9%
Building Permit Fees & Charges Total	\$13.2	\$10.6	\$13.0	\$11.9	\$1.0	9%



Other Revenue (Fiscal Year to Date: February 2022)

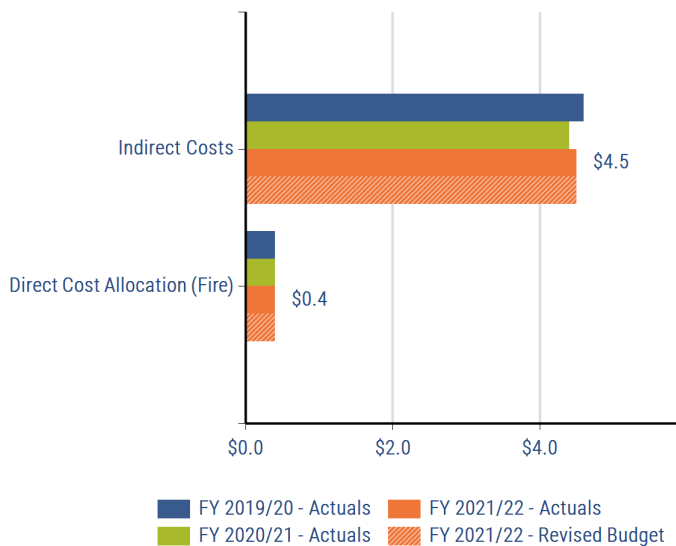
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Revenue Total	\$0.0	\$0.0	\$0.0	\$0.0	\$ -	-

Indirect/Direct Cost Allocations (Fiscal Year to Date: February 2022)

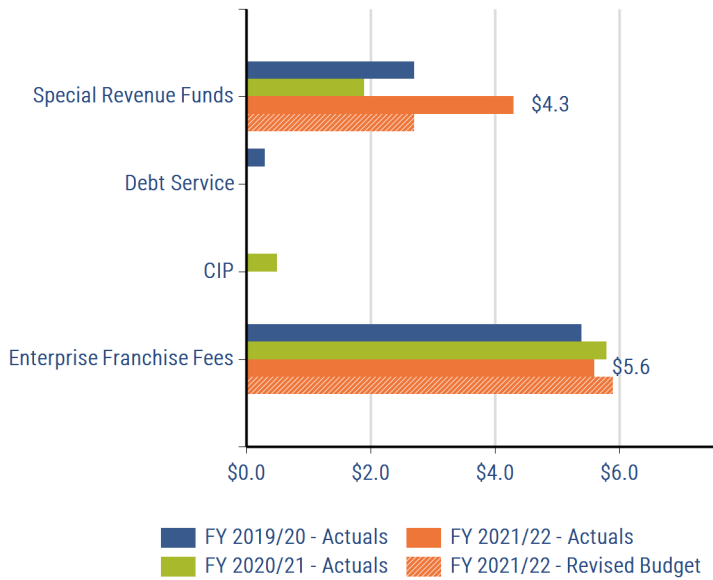
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Indirect Costs	\$4.6	\$4.4	\$4.5	\$4.5	\$ -	-
Direct Cost Allocation (Fire)	0.4	0.4	0.4	0.4	-	-
Indirect/Direct Cost Allocations Total	\$4.9	\$4.8	\$5.0	\$5.0	\$ -	-



Transfers In (Fiscal Year to Date: February 2022)



Actual to Revised Budget variance of \$1.4 million or 16%: Transfers In from Special Revenue Funds is favorable primarily due to the Tourism Development Fund reimbursing the General Fund for the purchase of Arizona State Land at Bell Road and 96th Street for WestWorld. While not budgeted, this was authorized by the City Council at the December 1, 2020 City Council meeting.

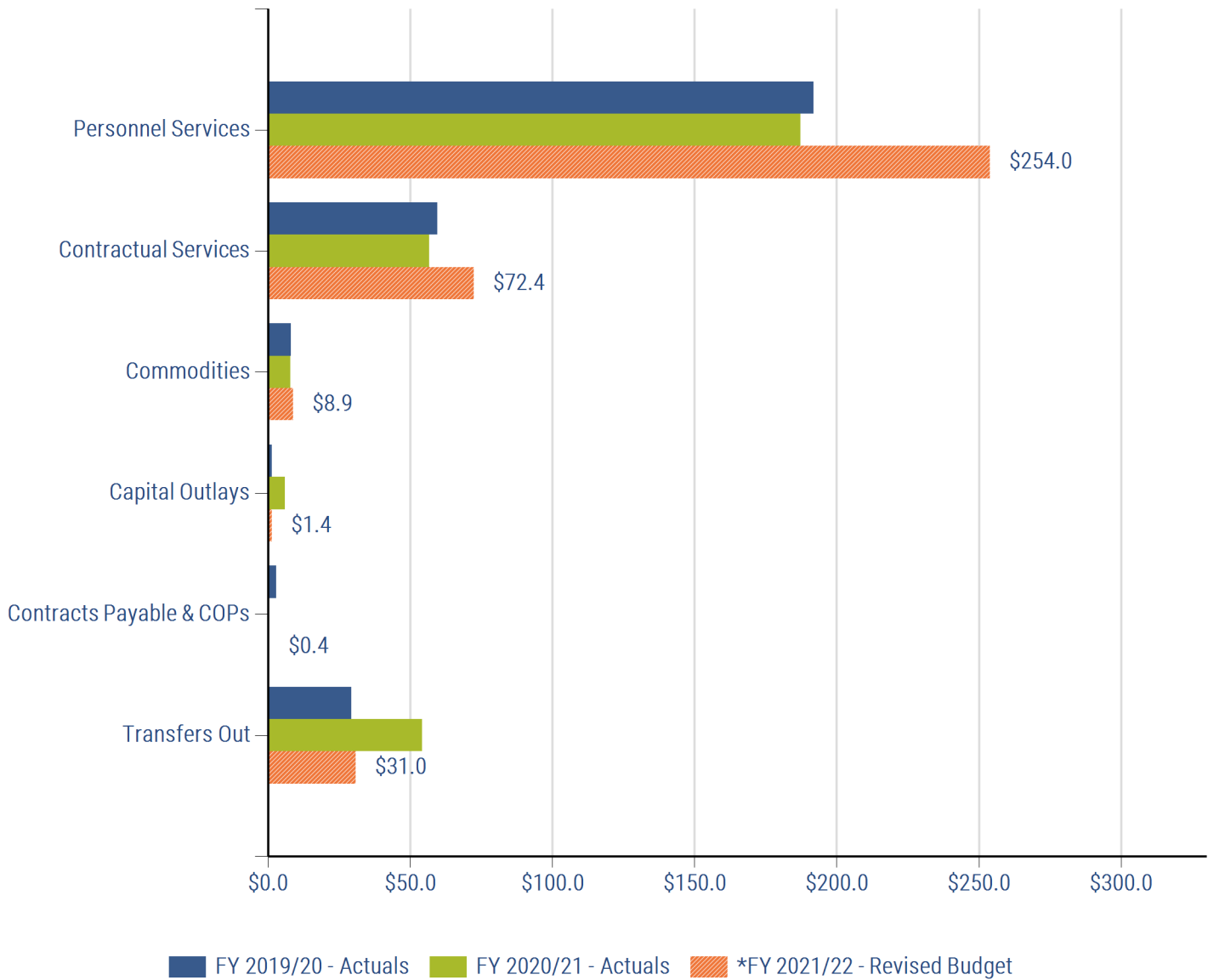
	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Special Revenue Funds	\$2.7	\$1.9	\$4.3	\$2.7	\$1.6	58%
Debt Service	0.3	-	-	-	-	-
CIP	-	0.5	-	-	-	-
Enterprise Franchise Fees	5.4	5.8	5.6	5.9	(0.2)	(4%)
Transfers In Total	\$8.5	\$8.2	\$9.9	\$8.6	\$1.4	16%



Uses

General Fund

Twelve Months: Fiscal Year

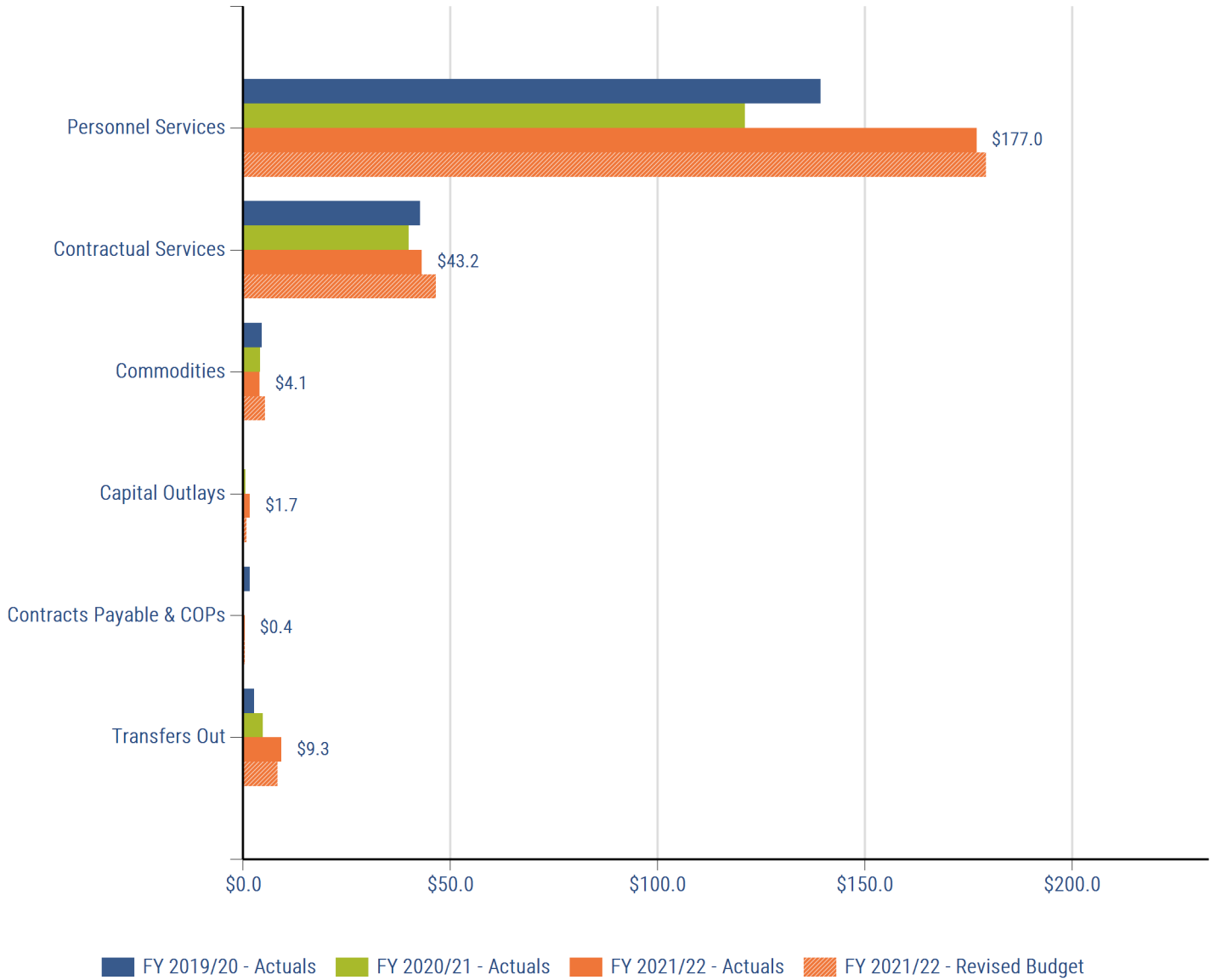


	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2021/22 <u>Revised Budget</u>
Personnel Services	\$191.8	\$187.3	\$254.0
Contractual Services	59.6	56.6	72.4
Commodities	8.1	7.8	8.9
Capital Outlays	1.5	6.0	1.4
Contracts Payable & COPs	2.9	0.4	0.4
Transfers Out	29.4	54.3	31.0
Total Uses	\$293.2	\$312.5	\$367.9

*Includes budgeted vacancy savings net of Leave Accrual Payouts, Utilities, Fleet Maintenance and Fuel costs.



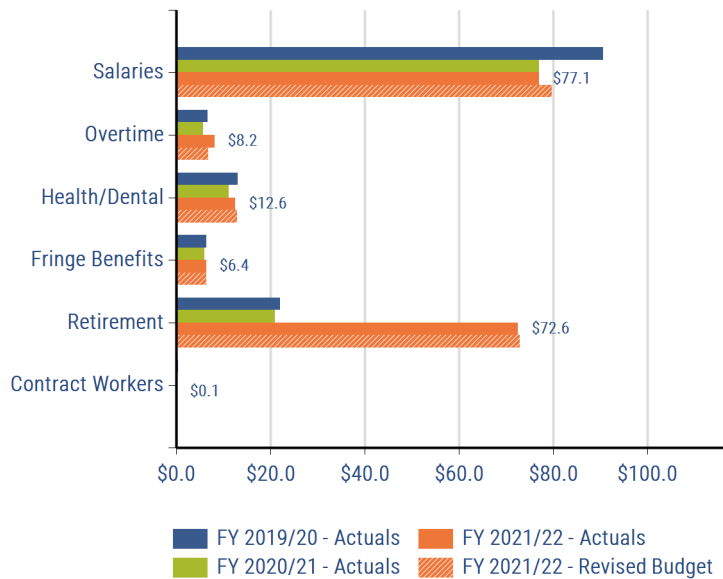
Uses (Fiscal Year to Date: February 2022)



	FY 2019/20	FY 2020/21	FY 2021/22	FY 2021/22	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Personnel Services	\$139.4	\$121.1	\$177.0	\$179.2	\$2.2	1%
Contractual Services	42.8	40.0	43.2	46.5	3.3	7%
Commodities	4.5	4.1	4.1	5.3	1.3	24%
Capital Outlays	0.3	0.6	1.7	0.9	(0.8)	(91%)
Contracts Payable & COPs	1.6	0.2	0.4	0.4	-	-
Transfers Out	2.7	4.8	9.3	8.3	(1.0)	(12%)
Total Uses	\$191.3	\$170.7	\$235.6	\$240.7	\$5.1	2%



Personnel Services (Fiscal Year to Date: February 2022)



Actual to Revised Budget variance of \$2.2 million or 1%: Salaries is favorable due to rank promotions and retirements with replacement employees coming in at a lower rate than the person who was promoted or left and fewer part-time expenses due to challenges in recruiting based on the competitive job market. Overtime is unfavorable primarily due to 30 firefighters out of work due to workers comp, off duty injury, COVID protocols, and FMLA. In addition, there are significant vacant Police Officer positions which require the use of overtime to meet minimum staffing levels, staffing needed for two critical incidents, and staffing for the Waste Management Phoenix Open. Retirement has no significant variance, but Budget and Actuals are significantly higher in FY 2021/22 than in previous years due to a large, planned, paydown of PSPRS pension related expenses for Public Safety - Police and Fire.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Salaries	\$90.6	\$77.1	\$77.1	\$79.8	\$2.8	3%
Overtime	6.7	5.8	8.2	6.8	(1.3)	(19%)
Health/Dental	13.1	11.2	12.6	13.0	0.4	3%
Fringe Benefits	6.5	6.0	6.4	6.5	0.1	2%
Retirement	22.1	21.0	72.6	72.9	0.3	0%
Contract Workers	0.5	0.1	0.1	0.2	-	-
Personnel Services Total	\$139.4	\$121.1	\$177.0	\$179.2	\$2.2	1%

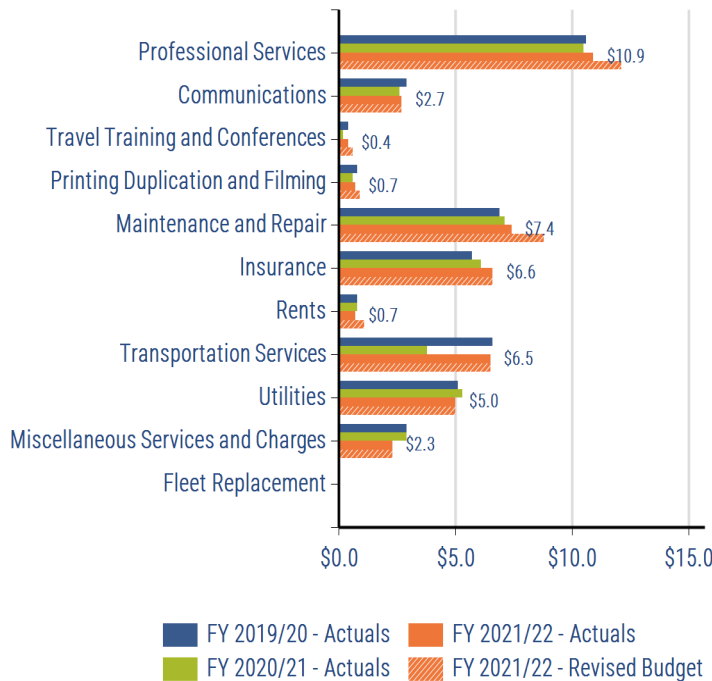
Personnel Services Citywide Adjustments

	FY 2021/22 Adopted Budget	FY 2021/22 Year-To-Date Saved/(Used)	Remaining
Citywide Pay Program	\$3.7	(\$2.9)	\$0.7
Vacancy Savings	(6.4)	6.2	(0.1)
Medical Leave Payouts	1.3	(0.8)	0.5
Vacation Leave Payouts	0.9	(0.7)	0.2
Compensation Other	7.0	(4.4)	2.6
Healthcare Premium Holiday	-	0.8	-
PSPRS DROP Savings	-	0.2	-
Personnel Services Citywide Adjustments Total	\$6.5	(\$1.5)	\$3.9

Total Saved/(Used) YTD of (\$1.5) million: Expenses in Citywide Pay Program and Compensation Other were used to support employees whose salaries may have fallen below market comparisons and to provide merit based pay increases to employees meeting or exceeding performance expectations. In addition, the city has achieved \$6.2 million in vacancy savings and \$0.2 million in PSPRS DROP savings year-to-date. Finally, savings of \$0.8 million related to the offering of a Healthcare Premium Holiday to be funded by a one-time drawdown of the Healthcare Self-Insurance Fund is reflected as well. This is partially offset by (\$1.5) million in vacation and medical leave payouts.



Contractual Services (Fiscal Year to Date: February 2022)



Actual to Revised Budget variance of \$3.3 million or 7%: Professional Services is favorable primarily due to fewer offenders being sentenced to Maricopa County Sheriff's Office (MCSO) due to COVID-19 restrictions and city judges sentencing to the City Jail, timing of invoices, and a backlog of citations needing to be reviewed resulting in a delay for process services. Travel Training and Conferences is favorable due to conferences/trainings being rescheduled/virtualized and the timing of training invoices. Printing Duplication and Filming is favorable due to several divisions spending less on printing promotional and informational materials than anticipated. Maintenance and Repair is favorable due to the timing of software and other invoices, a delay in the rollout of the Enterprise Resource Planning (ERP) system, and delays in delivery of maintenance materials resulting in increased project lead times. Rents is favorable due to the timing of machinery and equipment rental costs associated with the Bell Road Sports Complex project.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Professional Services	\$10.6	\$10.5	\$10.9	\$12.1	\$1.2	10%
Communications	2.9	2.6	2.7	2.7	-	-
Travel Training and Conferences	0.4	0.2	0.4	0.6	0.2	38%
Printing Duplication and Filming	0.8	0.6	0.7	0.9	0.2	19%
Maintenance and Repair	6.9	7.1	7.4	8.8	1.4	16%
Insurance	5.7	6.1	6.6	6.6	-	-
Rents	0.8	0.8	0.7	1.1	0.5	41%
Transportation Services	6.6	3.8	6.5	6.5	-	-
Utilities	5.1	5.3	5.0	5.0	-	-
Miscellaneous Services and Charges	2.9	2.9	2.3	2.3	(0.1)	(2%)
Fleet Replacement	-	-	-	-	-	-
Contractual Services Total	\$42.8	\$40.0	\$43.2	\$46.5	\$3.3	7%

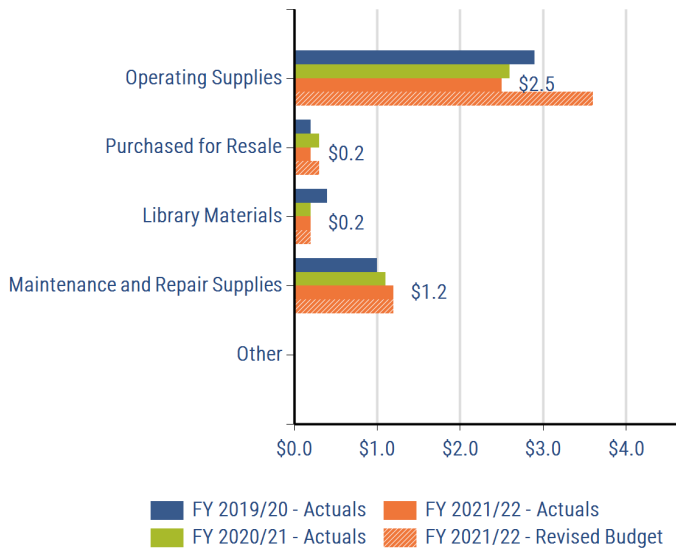
Contractual Services Citywide Adjustments

	FY 2021/22 Adopted Budget	FY 2021/22 Year-To-Date Used	FY 2021/22 Year-To-Date Remaining
Fuel and Maint and Repair	\$4.9	(\$3.1)	\$1.8
Utilities	8.6	(5.0)	3.6
Contractual Services Citywide Adjustments Total	\$13.5	(\$8.1)	\$5.4

Total Saved/(Used) YTD of (\$8.1) million: Fuel and Maint and Repair and Utilities are budgeted on a citywide, non-divisional level, which is a tool used by the Budget Department to more accurately track how expenses are occurring by each Division. Fuel and Maint and Repair spending are down due to lower-than-expected fuel use amid high prices. However, fuel is still volatile, and the year is expected to end at target. Maintenance costs are stabilizing but are still lower than normal due to fewer repairs of city vehicles being completed by outside contractors which tend to be more expensive. Utilities is trending favorably due to lower than expected electricity usage. Water expenses continue to be lower than expected due to a heavy monsoon season.



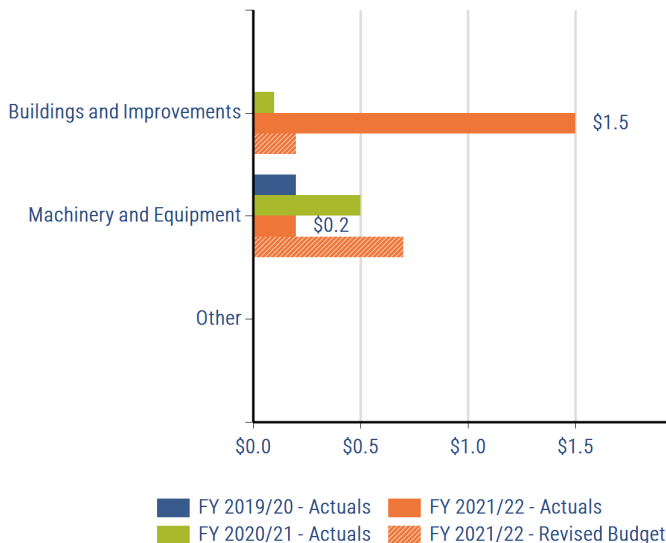
Commodities (Fiscal Year to Date: February 2022)



Actual to Revised Budget variance of \$1.3 million or 24%: Operating Supplies is favorable primarily due to the timing of uniform purchases for Public Safety Police and Fire divisions. The variance is also due to the timing of educational, chemical, and recreation amenity purchases.

	FY 2019/20	FY 2020/21	FY 2021/22	FY 2021/22	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Operating Supplies	\$2.9	\$2.6	\$2.5	\$3.6	\$1.1	30%
Purchased for Resale	0.2	0.3	0.2	0.3	0.1	32%
Library Materials	0.4	0.2	0.2	0.2	0.1	25%
Maintenance and Repair Supplies	1.0	1.1	1.2	1.2	-	-
Other	-	-	-	-	-	-
Commodities Total	\$4.5	\$4.1	\$4.1	\$5.3	\$1.3	24%

Capital Outlays (Fiscal Year to Date: February 2022)



Actual to Revised Budget variance of (\$0.8) million or (91%): Buildings and Improvements is unfavorable primarily due to an accounting methodology change for how leases are recorded. Machinery and Equipment is favorable due to the timing of costs associated with the purchase of a new pumper truck. This has been delayed to next fiscal year due to supply chain issues.

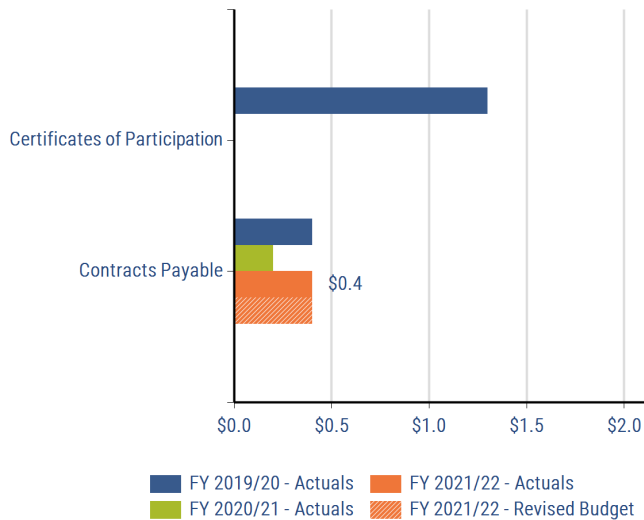
	FY 2019/20	FY 2020/21	FY 2021/22	FY 2021/22	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Buildings and Improvements	\$ -	\$0.1	\$1.5	\$0.2	(\$1.3)	nm
Machinery and Equipment	0.2	0.5	0.2	0.7	0.5	76%
Other	-	-	-	-	-	-
Capital Outlays Total	\$0.3	\$0.6	\$1.7	\$0.9	(\$0.8)	(91%)

\$ in millions / rounding differences may occur



Contracts Payable & COPs (Fiscal Year to Date: February 2022)

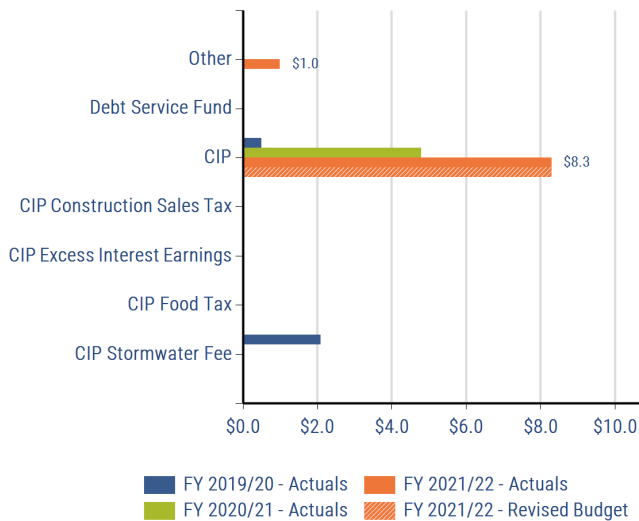
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Certificates of Participation	\$1.3	\$ -	\$ -	\$ -	\$ -	-
Contracts Payable	\$0.4	\$0.2	\$0.4	\$0.4	\$ -	-
Contracts Payable & COPs Total	\$1.6	\$0.2	\$0.4	\$0.4	\$ -	-

Transfers Out (Fiscal Year to Date: February 2022)

Actual to Revised Budget variance of (\$1.0) million or (12%):
Transfers Out Other is unfavorable primarily due to ineligible reimbursement expenses related to the Department of Emergency and Military Affairs (DEMA) Riot Relief grant award that had to be covered by the General Fund.

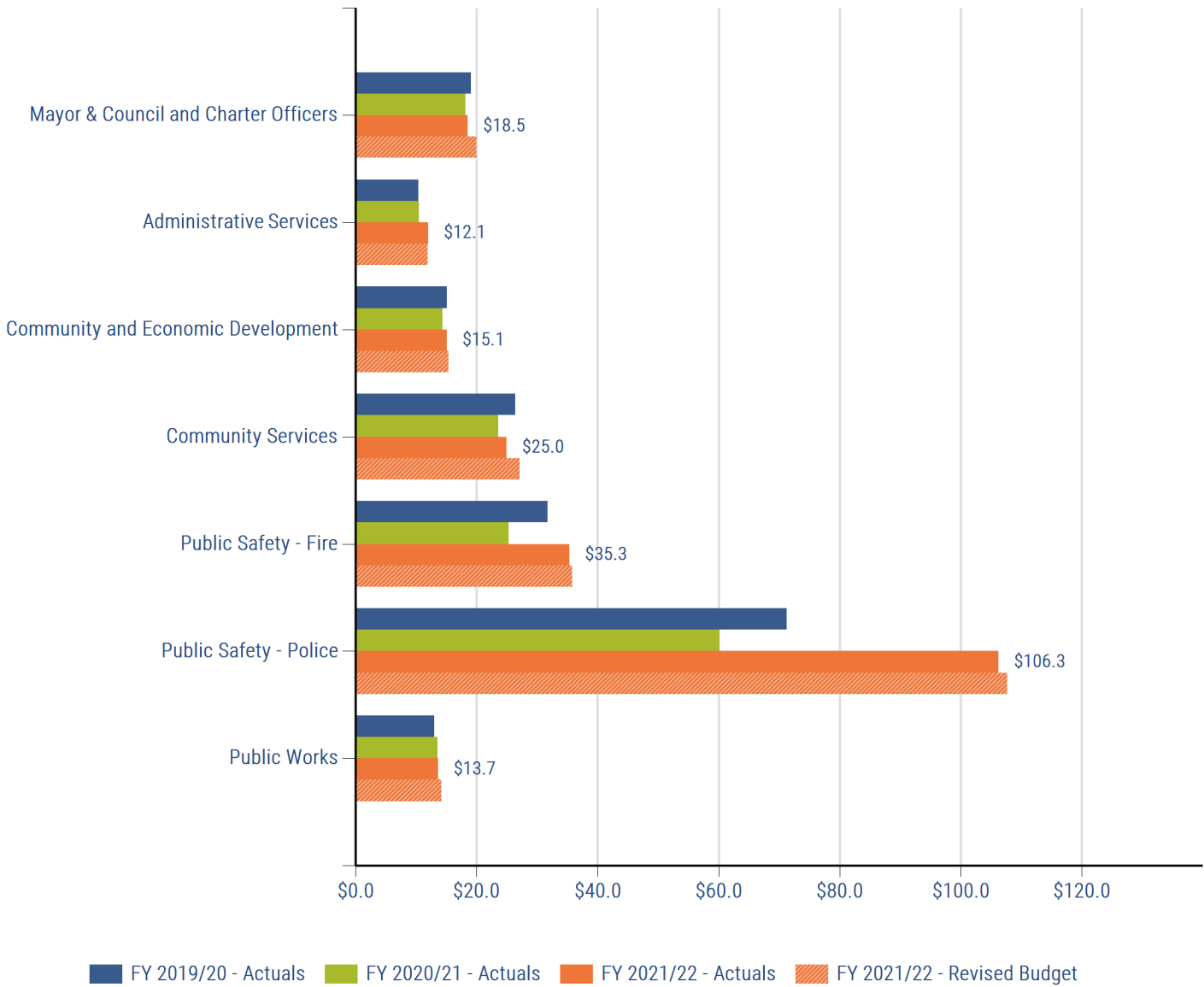


	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Other	\$ -	\$ -	\$1.0	\$ -	(\$1.0)	nm
Debt Service Fund	-	-	-	-	-	-
CIP	0.5	4.8	8.3	8.3	-	-
CIP Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
CIP Stormwater Fee	2.1	-	-	-	-	-
Transfers Out Total	\$2.7	\$4.8	\$9.3	\$8.3	(\$1.0)	(12%)

\$ in millions / rounding differences may occur



Division Expenditures (Fiscal Year to Date: February 2022)



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$19.1	\$18.2	\$18.5	\$19.9	\$1.4	7%
Administrative Services	10.4	10.5	12.1	11.9	(0.2)	(1%)
Community and Economic Development	15.1	14.4	15.1	15.4	0.3	2%
Community Services	26.4	23.6	25.0	27.1	2.1	8%
Public Safety - Fire	31.7	25.3	35.3	35.8	0.5	1%
Public Safety - Police	71.3	60.1	106.3	107.7	1.4	1%
Public Works	13.0	13.6	13.7	14.2	0.5	4%
Total	\$187.0	\$165.7	\$226.0	\$232.0	\$6.0	3%



Actual to Revised Budget variance of \$6.0 million or 3%:

Mayor & Council and Charter Officers is favorable due to: 1) a delay in the roll out of the new Enterprise Resource Planning (ERP) system, resulting in savings in software maintenance costs; 2) lower than expected postage and printing costs due mainly to fewer event related jobs being completed than anticipated; and 3) the timing of software maintenance and other invoices.

Community Services is favorable due to: 1) promotions and retirements with replacement employees coming in at a lower rate than the person who was promoted; 2) lower part-time hours due to the depressed job market; 3) the timing of maintenance and rental expenses; and 4) the timing of library, educational, WestWorld inventory, chemical and recreation amenity purchases.