



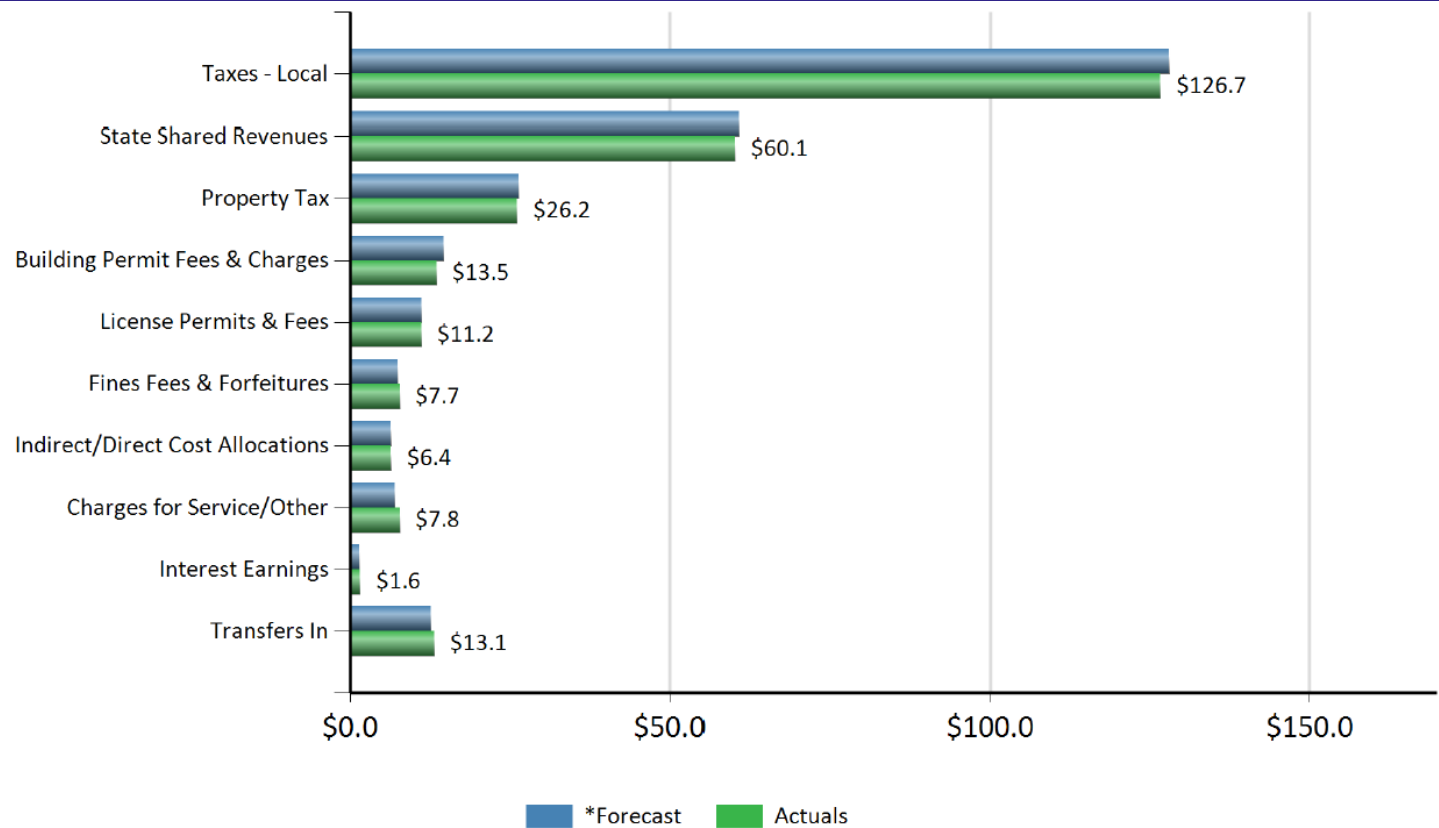
FY 2016/17 Financial Highlights

City Council
November 28, 2017
Prepared by: City Treasurer



General Fund Operating Sources Year-End FY 2016/17

(in millions: rounding differences may occur)



*Forecast as of May 2017.



General Fund Operating Sources Year-End FY 2016/17

(in millions: rounding differences may occur)

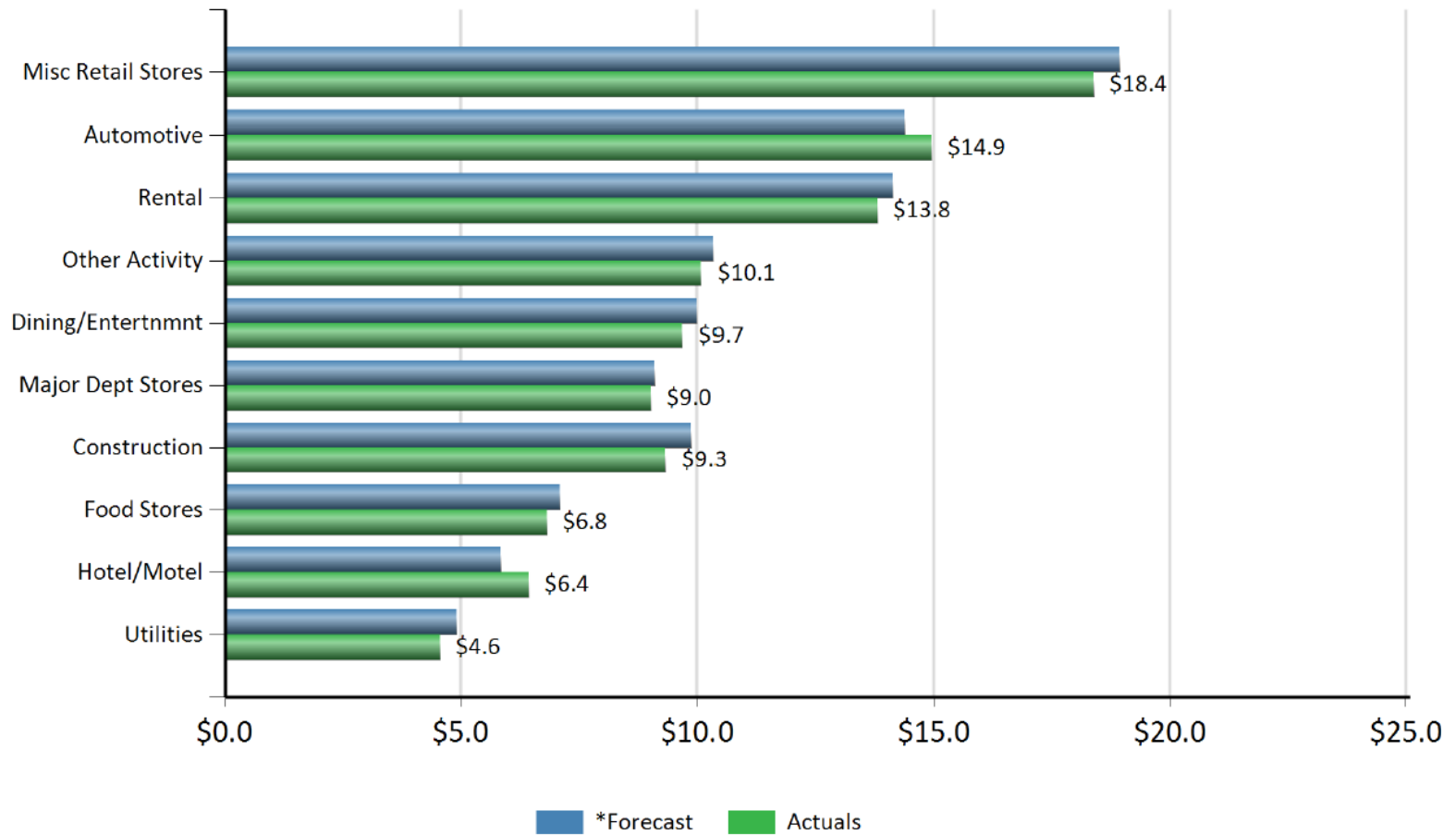
	FY 2016/17 Forecast* Budget	FY 2016/17 Actual	Approved vs. Forecast Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$128.1	\$126.7	(\$1.4)	(1%)
State Shared Revenues	60.8	60.1	(0.7)	(1%)
Property Tax	26.3	26.2	(0.1)	(1%)
Building Permit Fees & Charges	14.7	13.5	(1.2)	(8%)
License Permits & Fees	11.2	11.2	-	-
Fines Fees & Forfeitures	7.5	7.7	0.3	4%
Indirect/Direct Cost Allocations	6.4	6.4	-	-
Charges for Service/Other	7.0	7.8	0.8	11%
Interest Earnings	1.4	1.6	0.2	12%
Transfers In	12.6	13.1	0.6	4%
Total General Fund Operating Sources	\$275.9	\$274.3	(\$1.7)	(1%)

*Forecast as of May 2017.



General Fund Sales Tax Year-End: June 2017

(in millions: rounding differences may occur)



*Forecast as of May 2017.



General Fund Sales Tax

Year-End: June 2017

(in millions: rounding differences may occur)

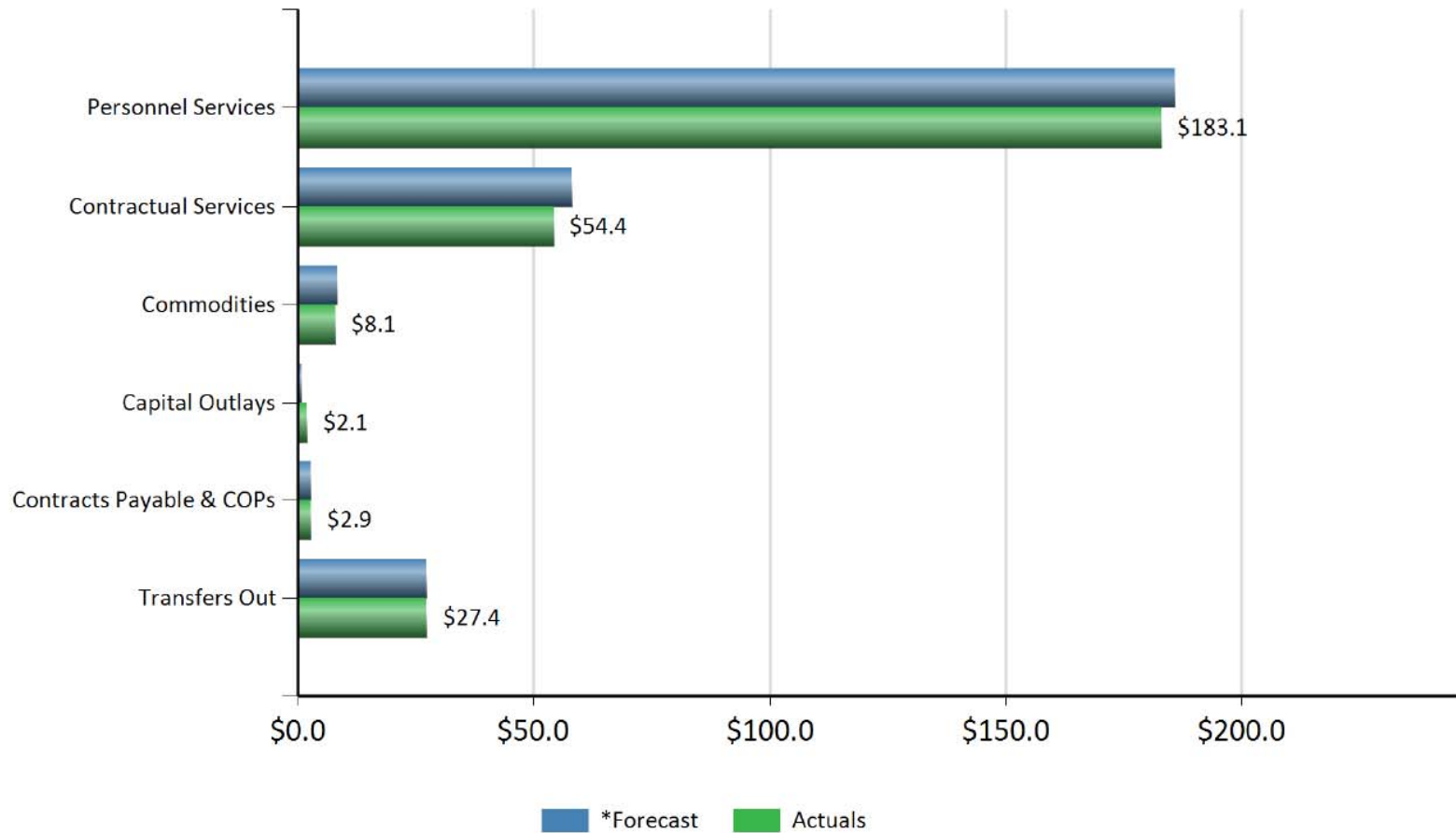
	FY 2016/17	FY 2016/17	Approved vs. Forecast	
	Forecast*	Actual	Favorable / (Unfavorable)	
	<u>Budget</u>	<u>Actual</u>	<u>Amount</u>	<u>Percent</u>
Misc Retail Stores	\$18.9	\$18.4	(\$0.6)	(3%)
Automotive	14.4	14.9	0.6	4%
Rental	14.1	13.8	(0.3)	(2%)
Other Activity	10.3	10.1	(0.3)	(2%)
Dining/Entertnmt	10.0	9.7	(0.3)	(3%)
Major Dept Stores	9.1	9.0	(0.1)	(1%)
Construction	9.9	9.3	(0.5)	(6%)
Food Stores	7.1	6.8	(0.3)	(4%)
Hotel/Motel	5.9	6.4	0.6	10%
Utilities	4.9	4.6	(0.4)	(7%)
Total General Fund Sales Tax	\$104.7	\$103.1	(\$1.6)	(2%)

*Forecast as of May 2017.



General Fund Operating Uses Year-End: FY 2016/17

(in millions: rounding differences may occur)



*Forecast as of May 2017.



General Fund Operating Uses

Year-End: FY 2016/17

(in millions: rounding differences may occur)

	FY 2016/17	FY 2016/17	Approved vs. Forecast	
	Forecast*	Actual	Favorable / (Unfavorable)	
	<u>Budget</u>	<u>Actual</u>	<u>Amount</u>	<u>Percent</u>
Personnel Services	\$185.9	\$183.1	\$2.8	2%
Contractual Services	58.2	54.4	3.8	7%
Commodities	8.4	8.1	0.4	4%
Capital Outlays	0.9	2.1	(1.2)	nm
Contracts Payable & COPs	2.9	2.9	-	-
Transfers Out	27.4	27.4	-	-
Total General Fund Operating Uses	\$283.7 **	\$277.8	\$5.8	2%

*Forecast as of May 2017.

**Includes non-divisional utilities and leave accrual payouts net of vacancy savings.



General Fund Sources Over/(Under) Uses Year-End: FY 2016/17

(in millions: rounding differences may occur)

	FY 2016/17 Forecast Budget*	FY 2016/17 Actual	Approved vs. Forecast	
			Favorable/(Unfavorable) Amount	Percent
Sources	\$275.9	\$274.3	(\$1.7)	(1%)
Uses	283.7**	277.8	5.8	2%
Total Sources Over/(Under) Uses	(\$7.8)	(\$3.6)	\$4.1	
Undesignated, Unreserved Fund Balance (after replenishing contingency)	\$24.0	\$28.7		

*Forecast as of May 2017.

**Includes non-divisional utilities and leave accrual payouts net of vacancy savings.



FY 2016/17 Financial Highlights

Statement of Net Position



FY 2016/17 Financial Highlights

Statement of Net Position

(in millions: rounding differences may occur)

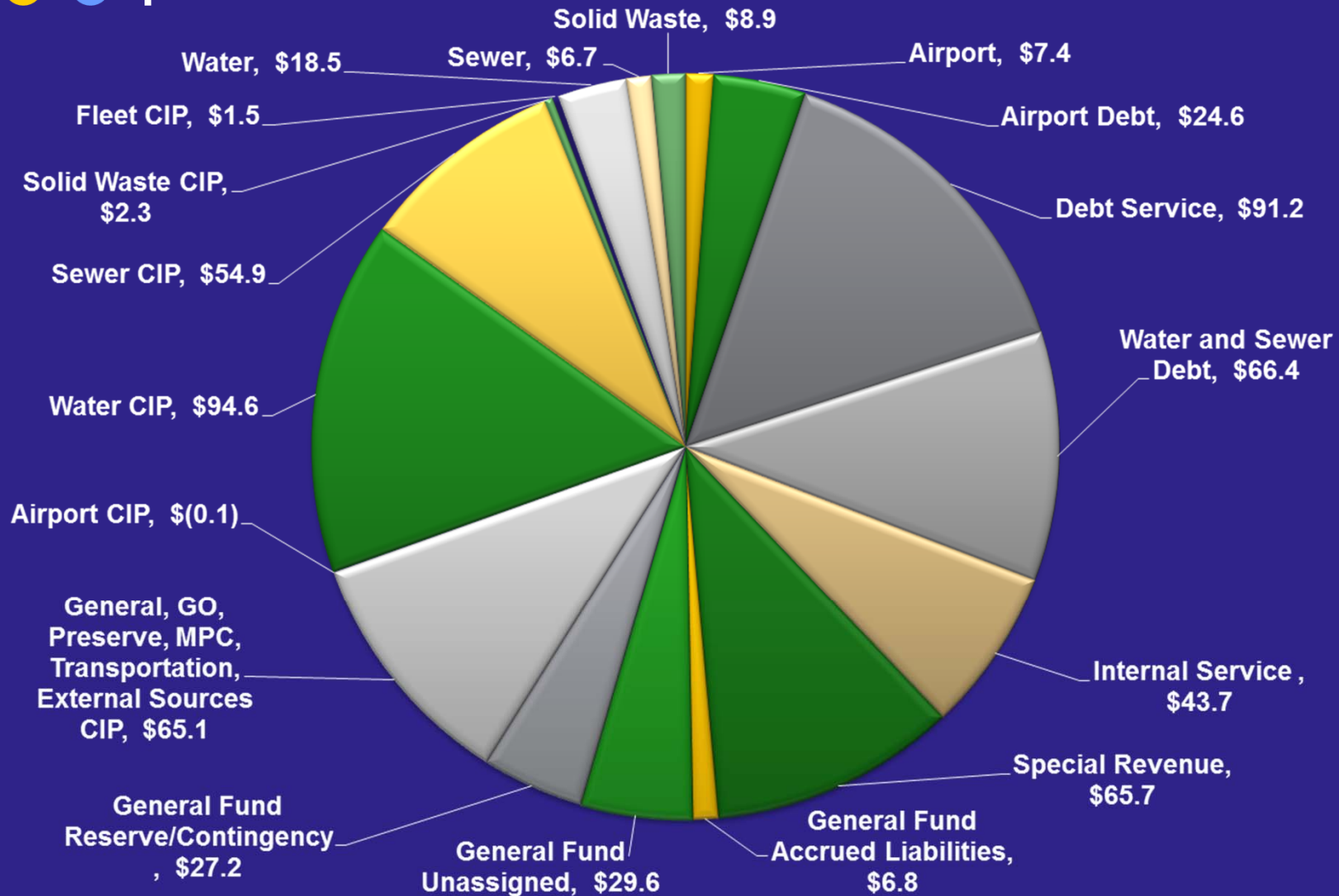
	FY 2016/17	FY 2015/16	Change
Assets			
Cash and Cash Equivalents	\$615.0	\$558.1	\$56.9
Receivables	105.4	92.9	12.5
Other	222.9	183.8	39.1
Capital Assets (Net of Depreciation)			
Governmental Activities	4,349.5	4,263.9	85.6
Equity in Joint Venture	99.1	102.8	(3.7)
Other Enterprise Activities	1,466.0	1,468.9	(2.9)
Total Assets	6,857.9	6,670.4	187.5
Liabilities			
Accruals: Payables, Payroll and Benefits	(141.8)	(136.8)	(5.0)
Accrued Compensated Absences	(29.0)	(29.1)	0.1
Other Liabilities	(103.8)	(91.0)	(12.8)
Net Pension Liabilities	(343.6)	(291.1)	(52.5)
Bonds, Loans and Other Payables	(1,253.3)	(1,234.1)	(19.2)
Total Liabilities	(1,871.5)	(1,782.1)	(89.4)
NET POSITION	\$4,986.4	\$4,888.3	\$98.1



FY 2016/17 Financial Highlights

Cash and Equivalent Balances

\$615.0 million (in millions: rounding differences may occur)





FY 2016/17 Financial Highlights

Receivables and Other Assets

(in millions: rounding differences may occur)

\$105.4 Receivables

- \$35.6 Intergovernmental
- \$24.8 Other Local Taxes
- \$17.1 Charges for Services
- \$14.8 Interest and Other
- \$13.1 Property Taxes and Penalties

\$222.9 Other

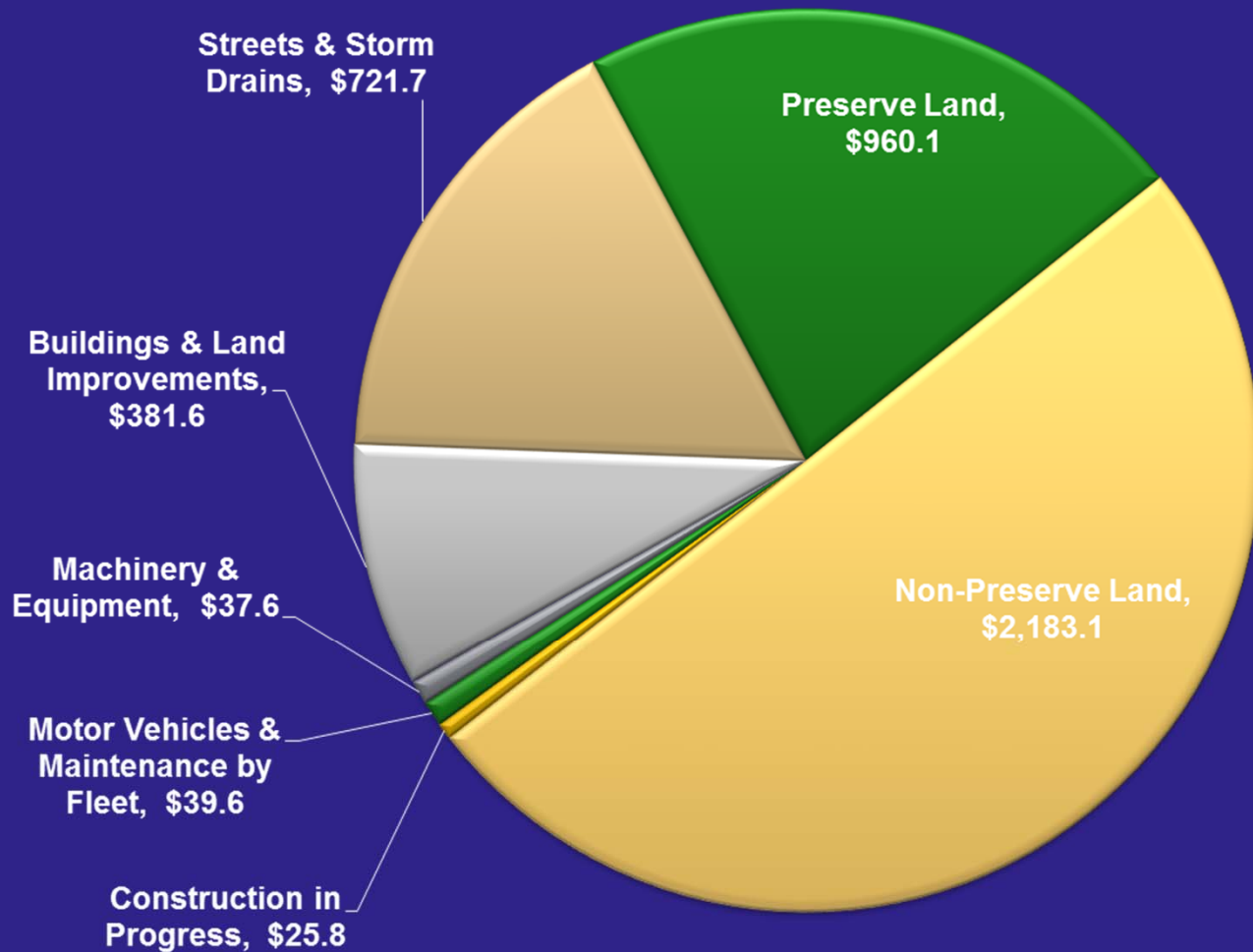
- \$84.4 Pensions
- \$67.6 Service Concession Arrangement
- \$39.9 Deferred Amounts on Refundings
- \$30.0 Supplies and Prepaid Items
- \$1.0 Customer Deposits



FY 2016/17 Financial Highlights

Net Capital Assets by Type – Government

\$4,349.5 million (in millions: rounding differences may occur)

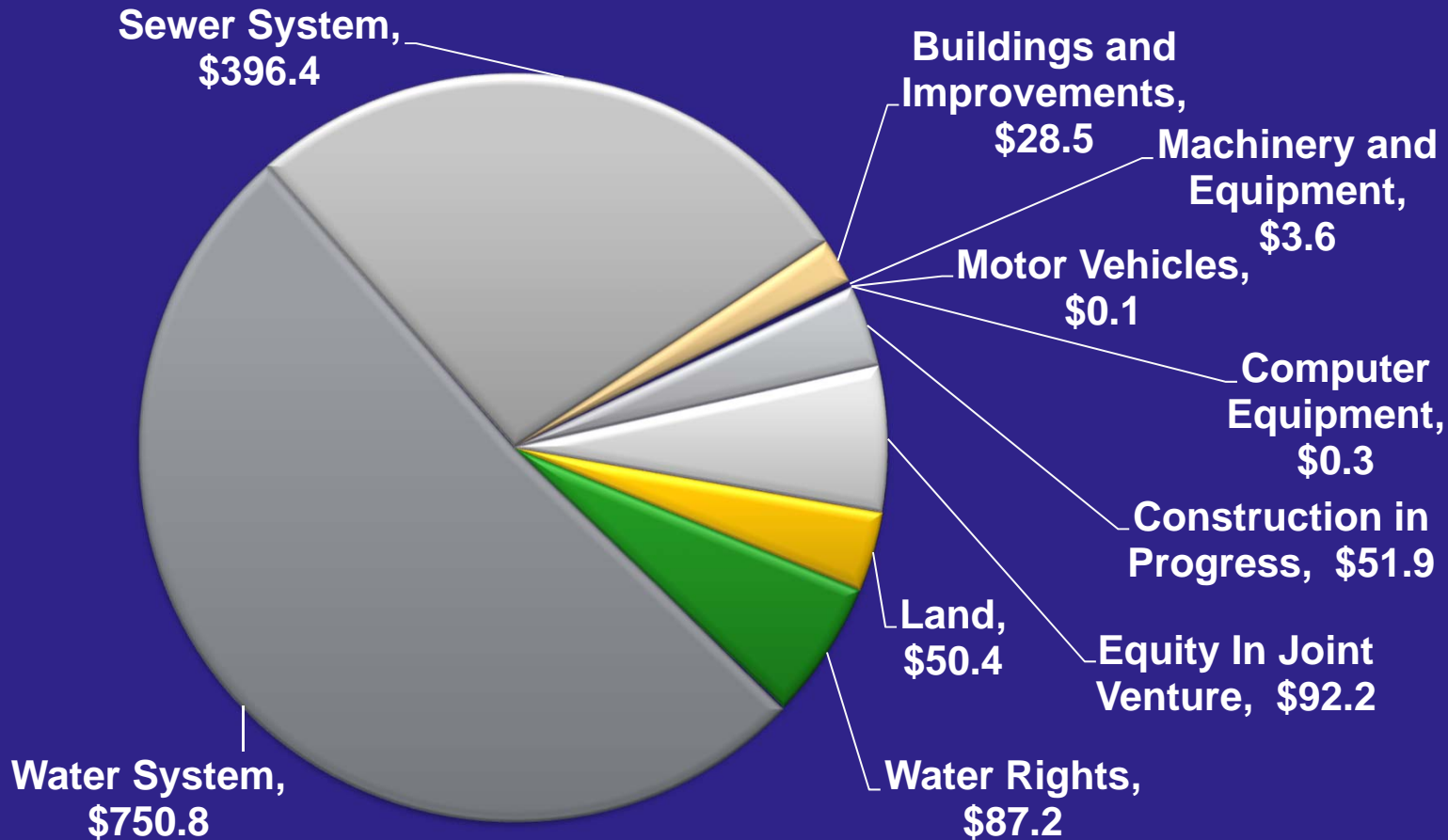




FY 2016/17 Financial Highlights

Net Capital Assets by Type – Enterprise

\$1,461.3 million (in millions: rounding differences may occur)

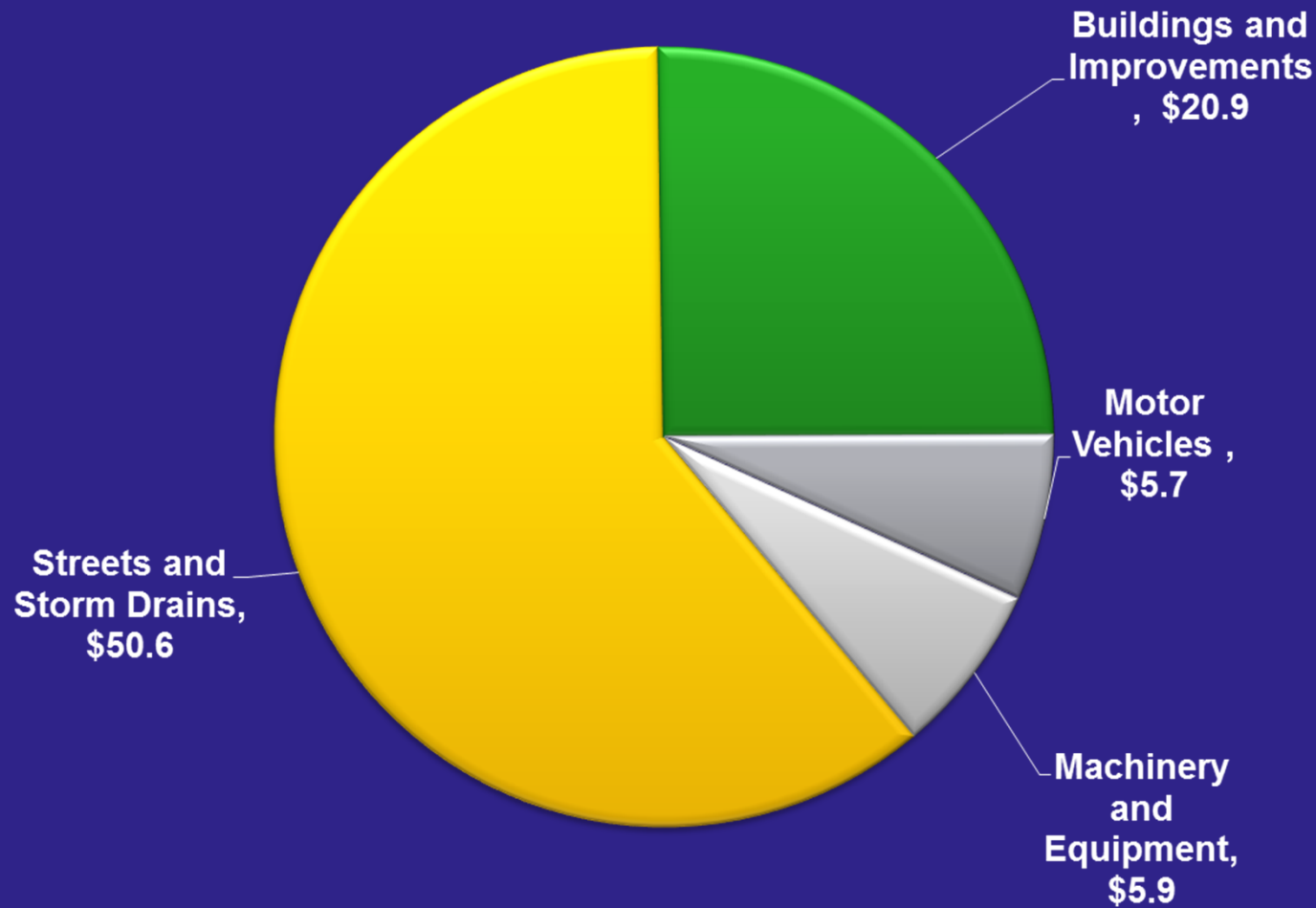




FY 2016/17 Financial Highlights

Annual Depreciation by Type – Government \$83.1 million

(in millions: rounding differences may occur)

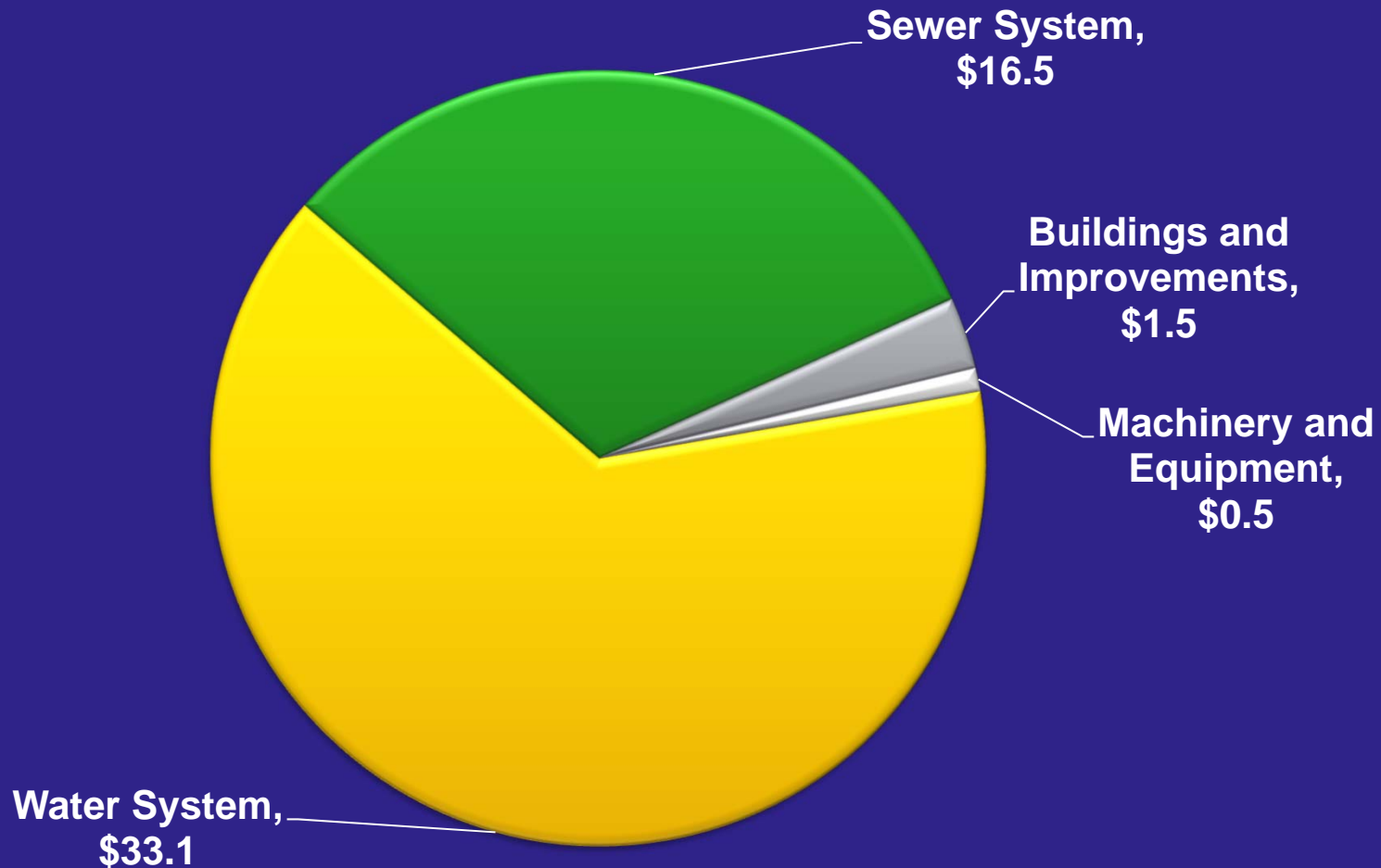




FY 2016/17 Financial Highlights

Annual Depreciation by Type – Enterprise

\$51.7 million (in millions: rounding differences may occur)

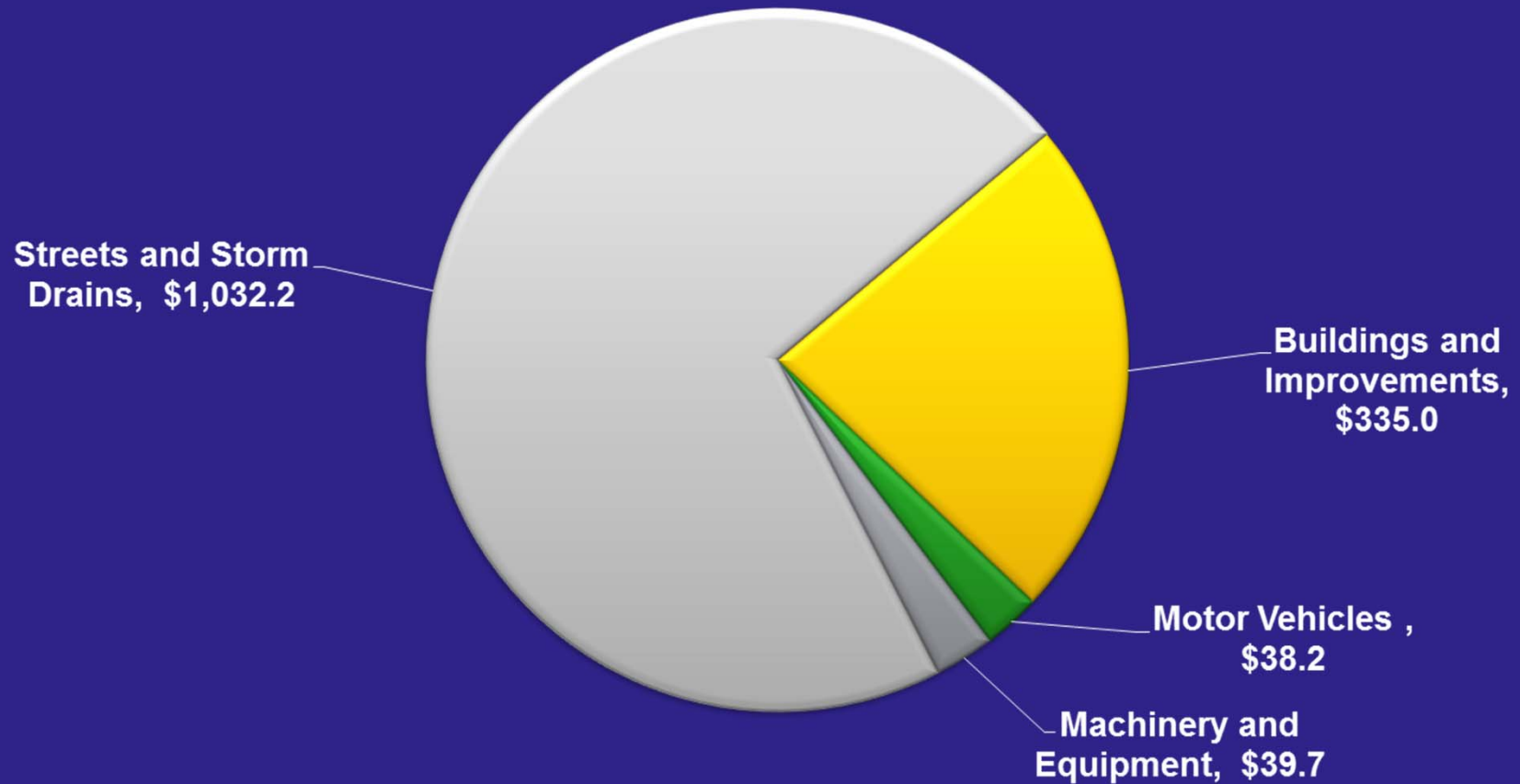




FY 2016/17 Financial Highlights

Accumulated Depreciation by Type – Government \$1,445.1 million

(in millions: rounding differences may occur)

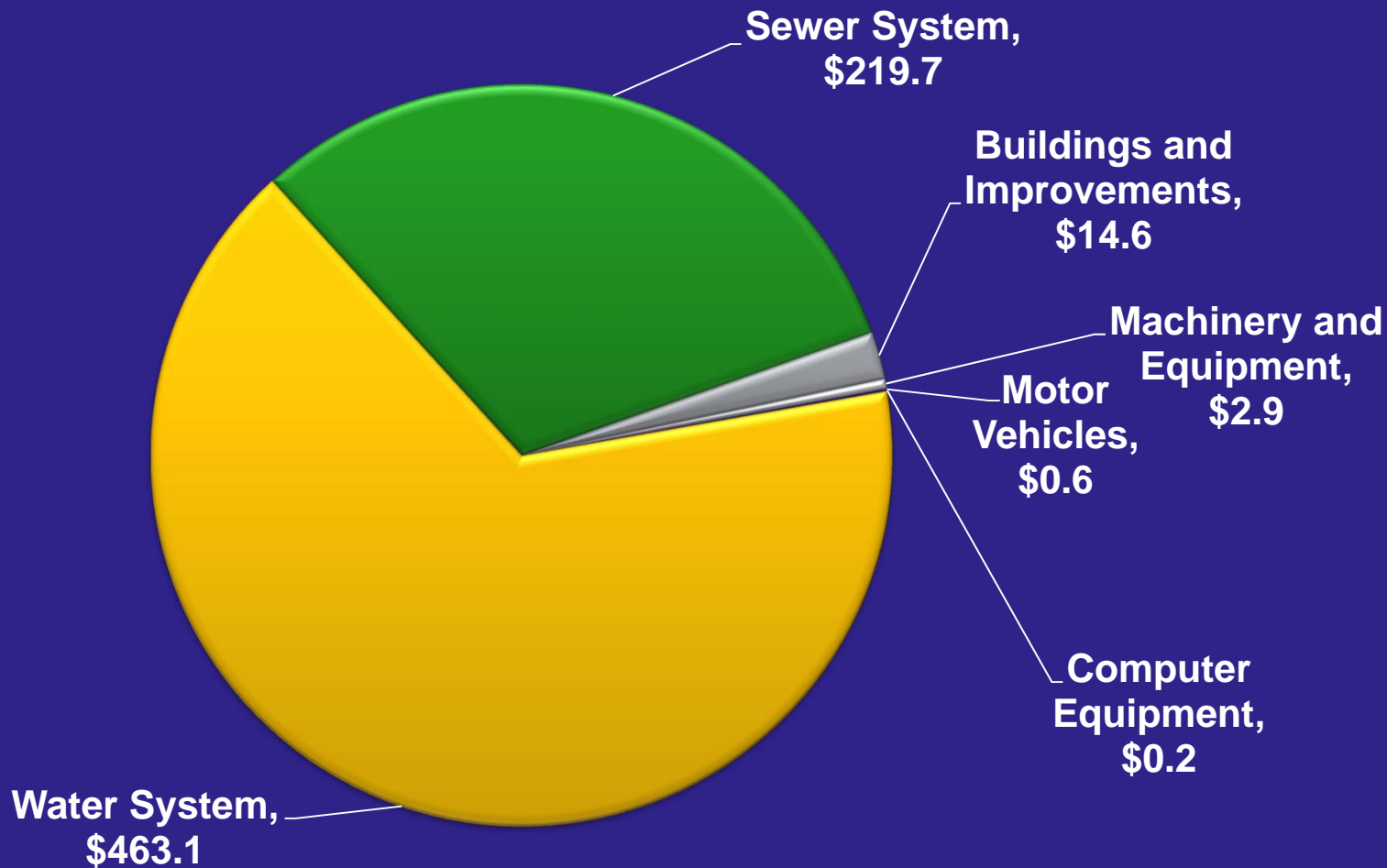




FY 2016/17 Financial Highlights

Accumulated Depreciation by Type – Enterprise \$701.2 million

(in millions: rounding differences may occur)

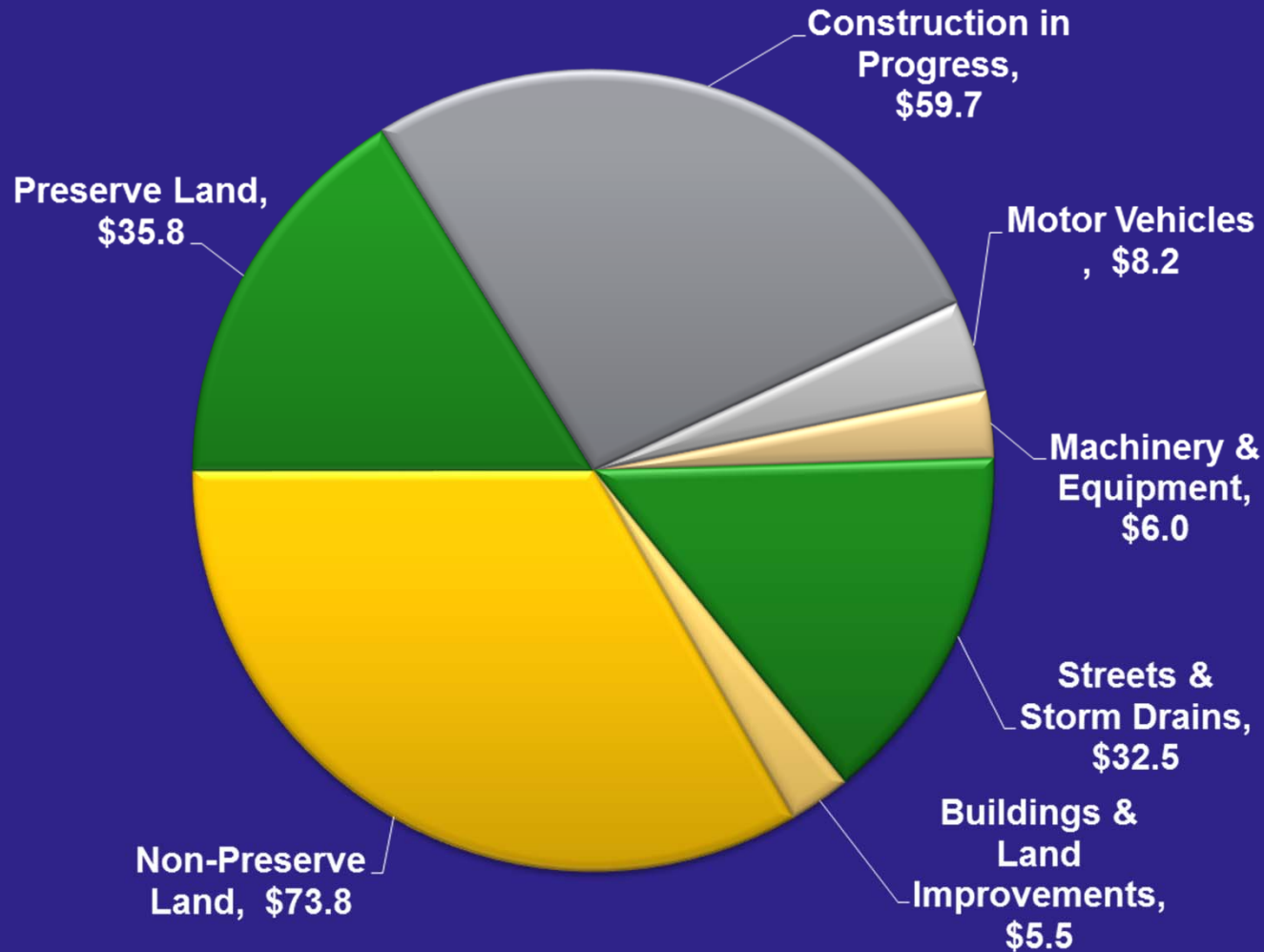




FY 2016/17 Financial Highlights

Acquisitions by Type – Government \$221.5 million

(in millions: rounding differences may occur)

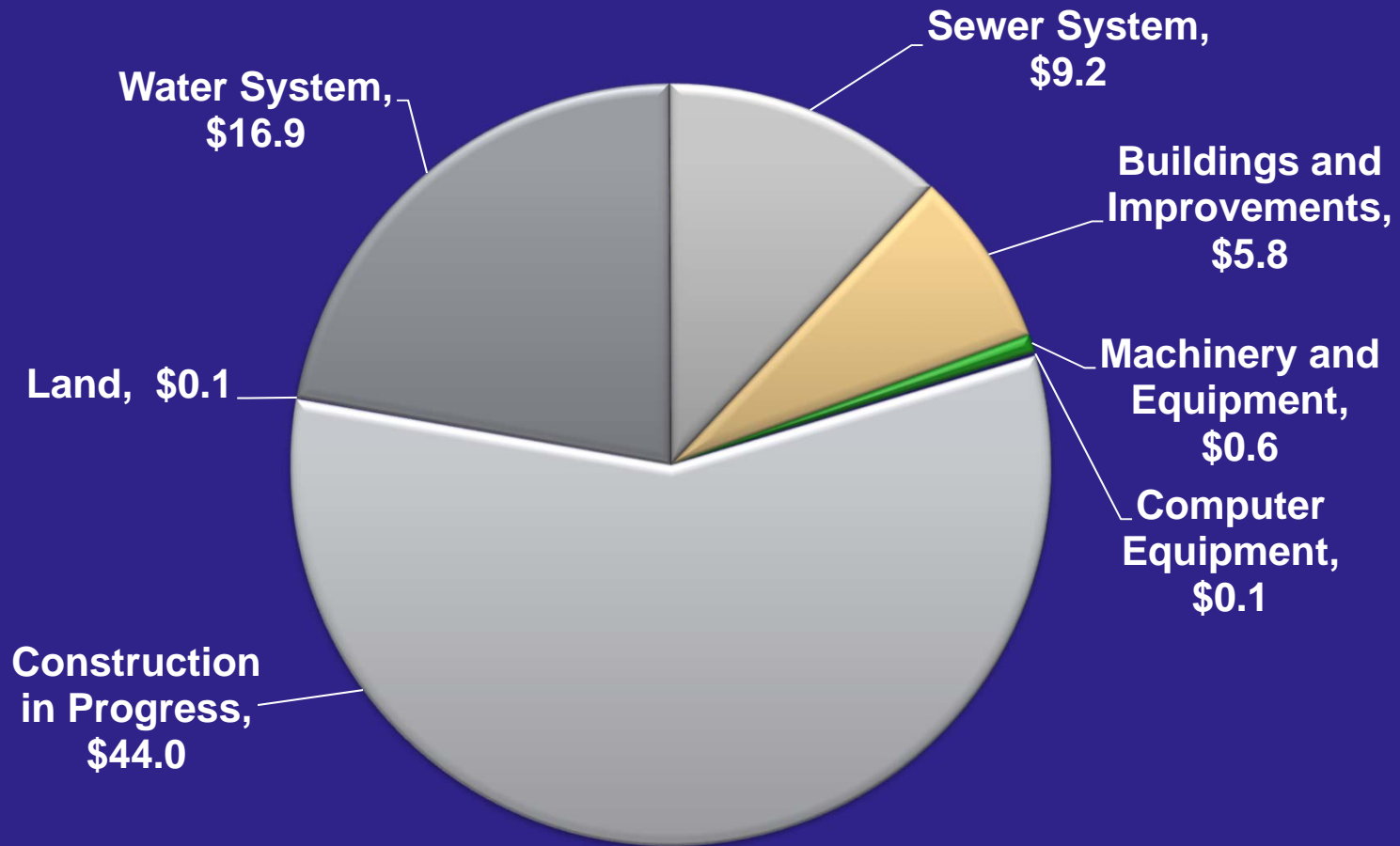




FY 2016/17 Financial Highlights

Acquisitions by Type – Enterprise

\$76.7 million (in millions: rounding differences may occur)





FY 2016/17 Financial Highlights

Accruals and Other Liabilities

(in millions: rounding differences may occur)

\$141.8 Accruals: Payables, Payroll and Benefits

- \$129.0 Accounts and Interest Payable
- \$ 12.8 Payroll and Benefits

\$29.0 Accrued Compensated Absences

\$103.8 Other Liabilities

\$343.6 Net Pension Liabilities

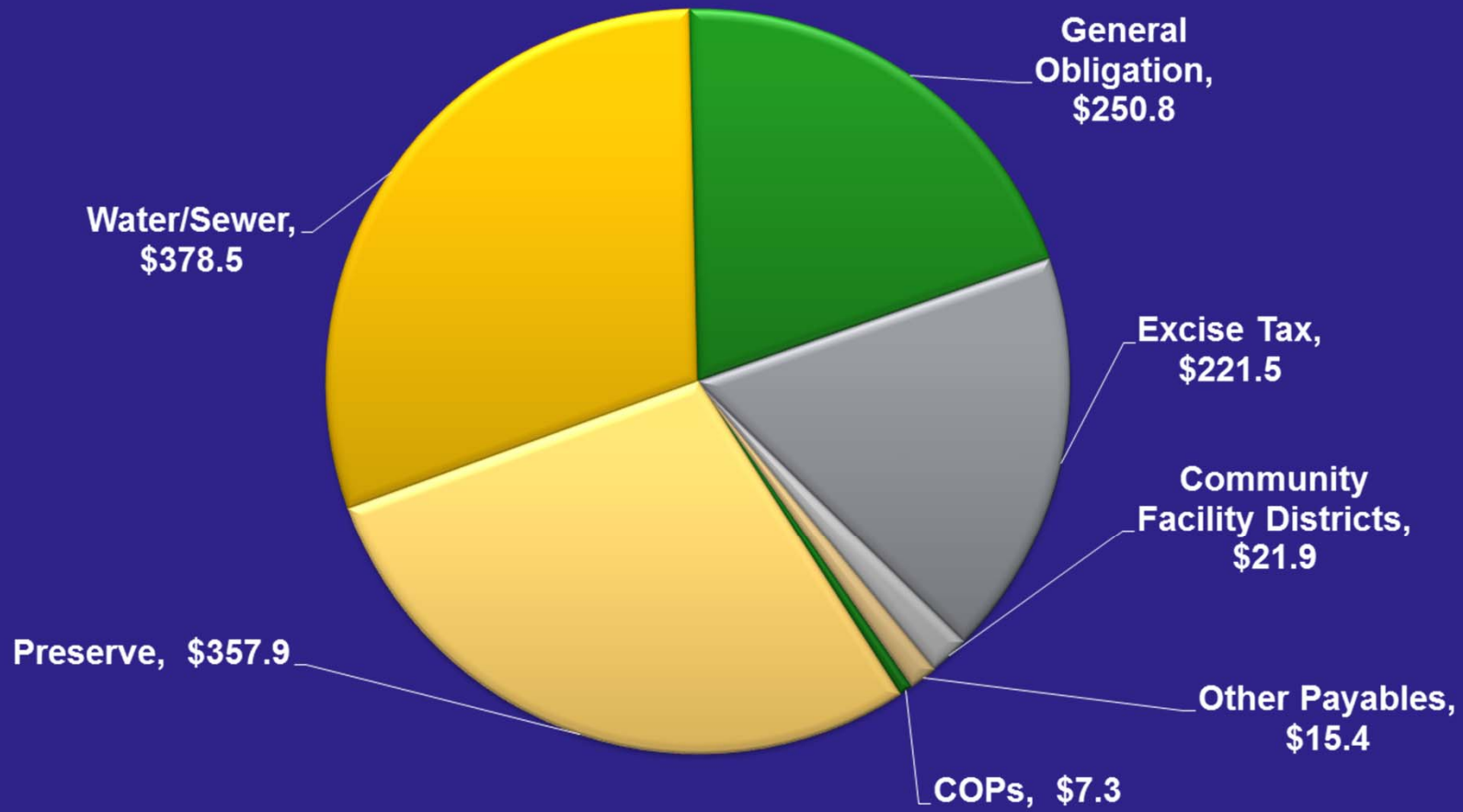


FY 2016/17 Financial Highlights

Bonds, Loans and Other Payables

\$1,253.3 million

(in millions: rounding differences may occur)





FY 2016/17 Financial Highlights “Off-Balance Sheet” Liabilities

Compensated Absences

Liability to be earned by employees during future service

Implicit Subsidies

Liability for health insurance at subsidized rates for Public Safety “medically-retired” employees