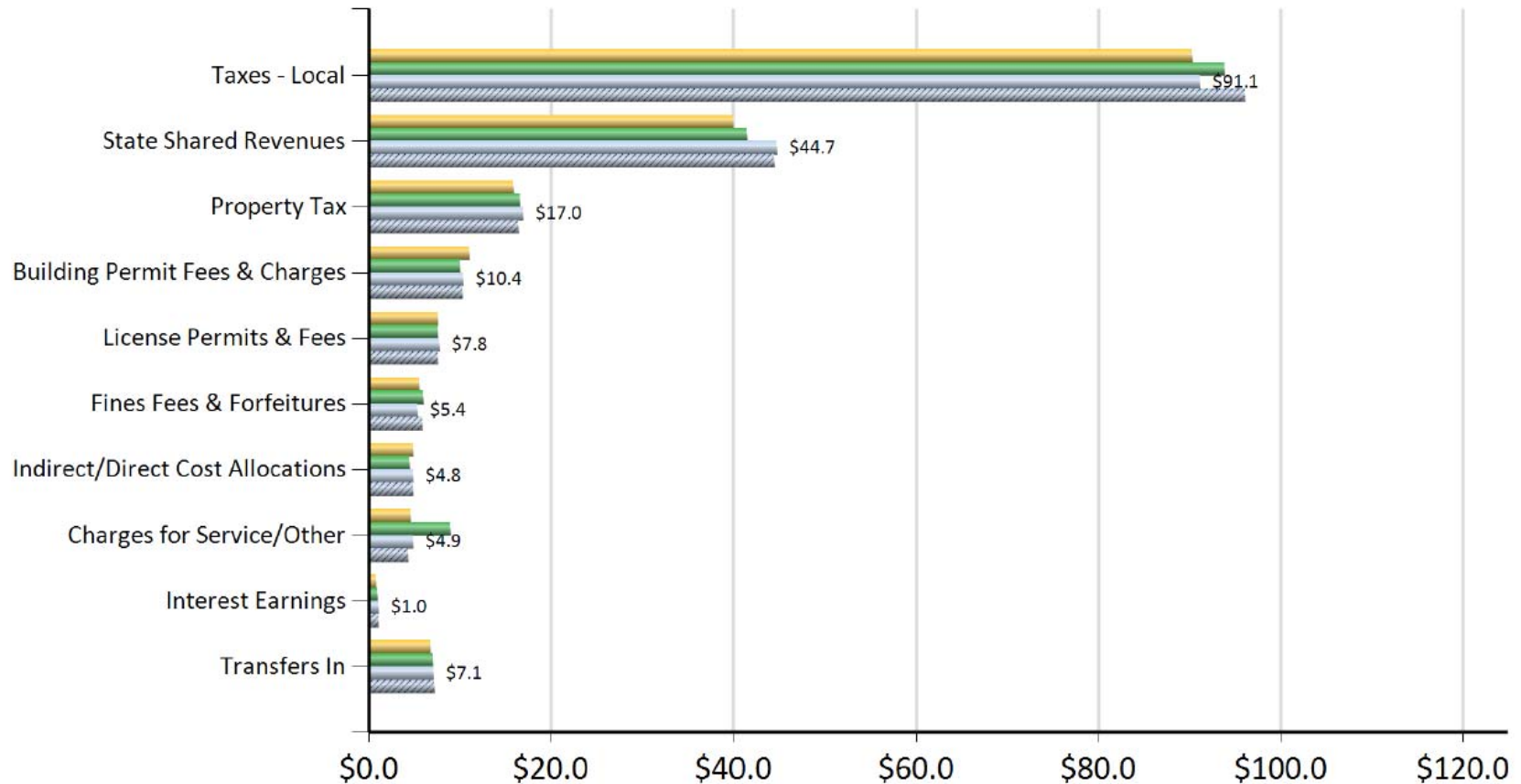


# Monthly Financial Update As of March 31, 2017

City Council  
April 25, 2017

# General Fund Operating Sources March 2017: Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2014/15 - Actuals   
 ■ FY 2015/16 - Actuals   
 ■ FY 2016/17 - Actuals   
 ■ FY 2016/17 - Revised Budget

# General Fund Operating Sources

## March 2017 : Fiscal Year to Date

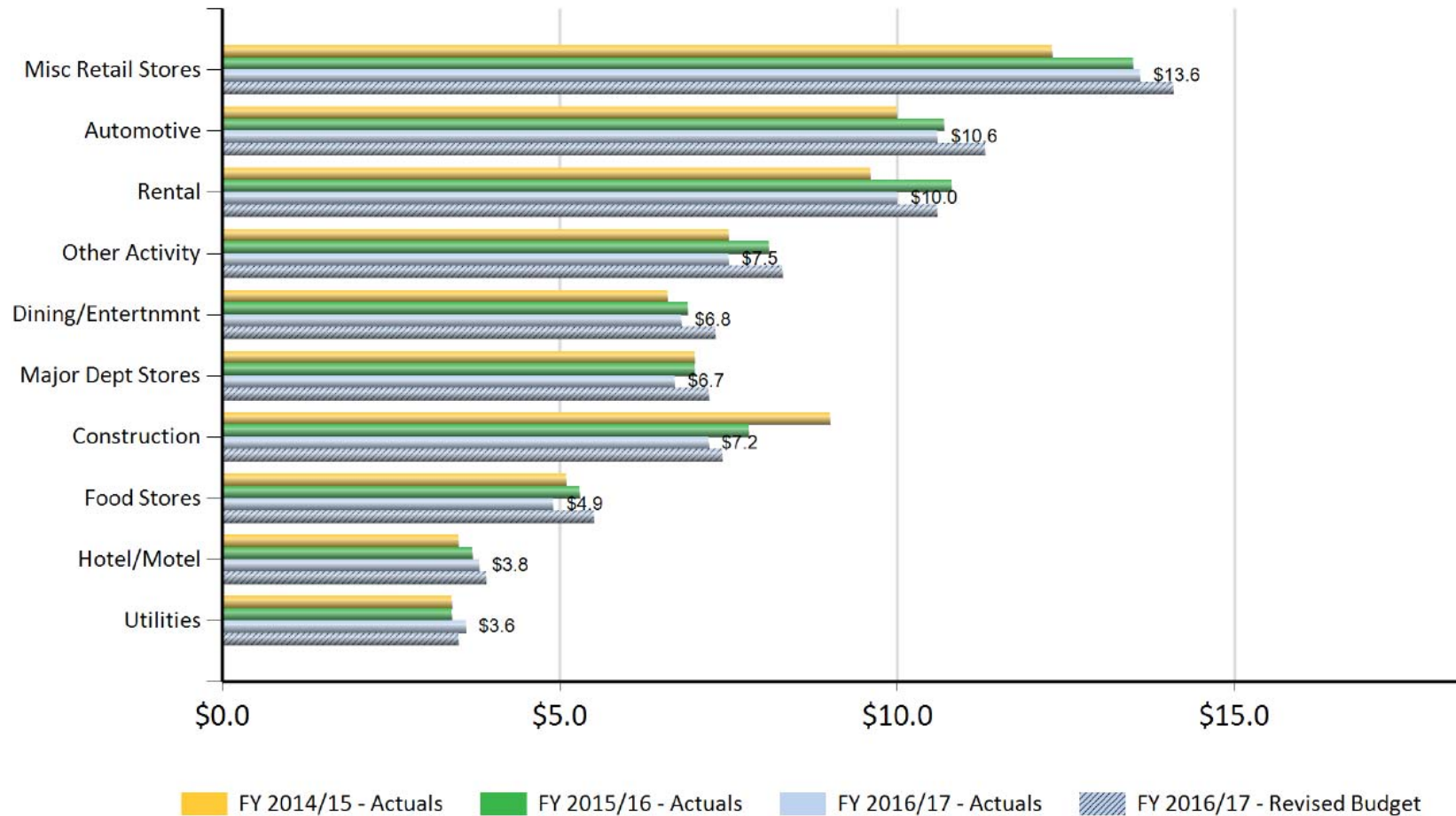
(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable)	
					Amount	Percent
Taxes - Local	\$90.3	\$93.9	\$91.1	\$96.1	(\$5.0)	(5%)
State Shared Revenues	40.0	41.5	44.7	44.4	0.2	1%
Property Tax	15.9	16.6	17.0	16.4	0.5	3%
Building Permit Fees & Charges	11.1	10.0	10.4	10.3	0.1	1%
License Permits & Fees	7.6	7.6	7.8	7.6	0.2	2%
Fines Fees & Forfeitures	5.5	5.9	5.4	5.9	( 0.6)	(9%)
Indirect/Direct Cost Allocations	4.8	4.5	4.8	4.8	-	-
Charges for Service/Other	4.6	9.0	4.9	4.3	0.6	13%
Interest Earnings	0.8	1.0	1.0	1.0	-	-
Transfers In	6.7	7.1	7.1	7.2	( 0.1)	(1%)
<b>Total Sources</b>	<b>\$187.4</b>	<b>\$196.9</b>	<b>\$194.1</b>	<b>\$198.1</b>	<b>(\$4.0)</b>	<b>(2%)</b>

# General Fund Operating Sources: Sales Tax

## March 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



# General Fund Operating Sources: 1% Sales Tax

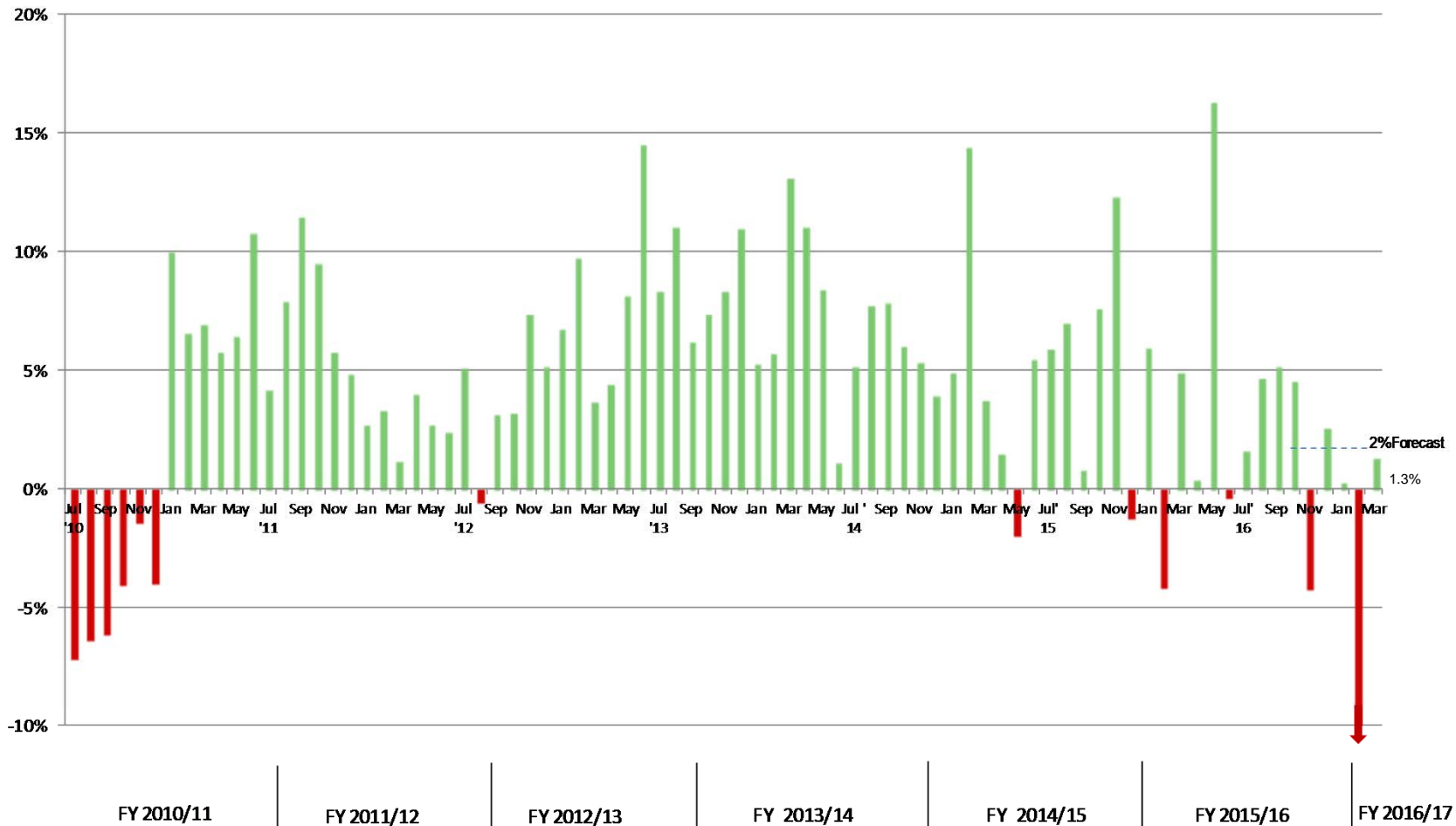
## March 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Misc Retail Stores	\$12.3	\$13.5	\$13.6	\$14.1	(\$0.5)	(4%)
Automotive	10.0	10.7	10.6	11.3	( 0.8)	(7%)
Rental	9.6	10.8	10.0	10.6	( 0.6)	(6%)
Other Activity	7.5	8.1	7.5	8.3	( 0.8)	(10%)
Dining/Entertnmnt	6.6	6.9	6.8	7.3	( 0.6)	(8%)
Major Dept Stores	7.0	7.0	6.7	7.2	( 0.5)	(7%)
Construction	9.0	7.8	7.2	7.4	( 0.2)	(3%)
Food Stores *	5.1	5.3	4.9	5.5	( 0.7)	(12%)
Hotel/Motel	3.5	3.7	3.8	3.9	( 0.1)	(2%)
Utilities	3.4	3.4	3.6	3.5	0.2	5%
<b>Sales Tax Total</b>	<b>\$74.1</b>	<b>\$77.2</b>	<b>\$74.7</b>	<b>\$79.2</b>	<b>(\$4.6)</b>	<b>(6%)</b>

\*YTD CIP transfer = \$1.6 million

# General Fund 1% Sales Tax Year over Year Change

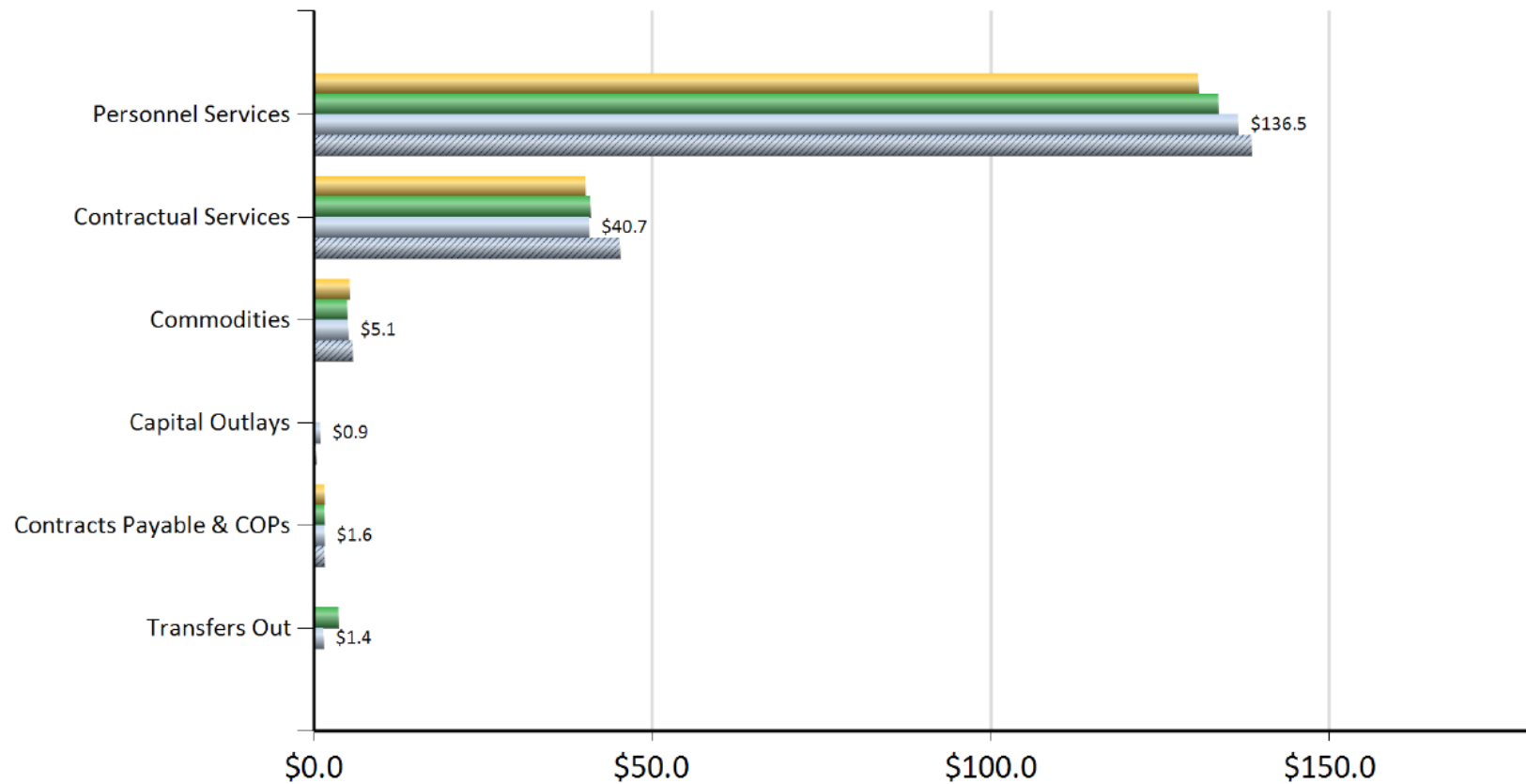


\*The -43% variance year over year change in February is a result of the Arizona Department of Revenue (ADOR) taking over administration, collection and reporting of transaction privilege sales tax as of January 1, 2017. Payments from ADOR are received weekly rather than daily. November 2016 reduced year over year sales tax collections primarily due to large overpayment for construction contractor (corrected in December).

# General Fund Operating Uses: by Category

## March 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2014/15 - Actuals   
 ■ FY 2015/16 - Actuals   
 ■ FY 2016/17 - Actuals   
  FY 2016/17 - Revised Budget

# General Fund Operating Uses: by Category

## March 2017 : Fiscal Year to Date

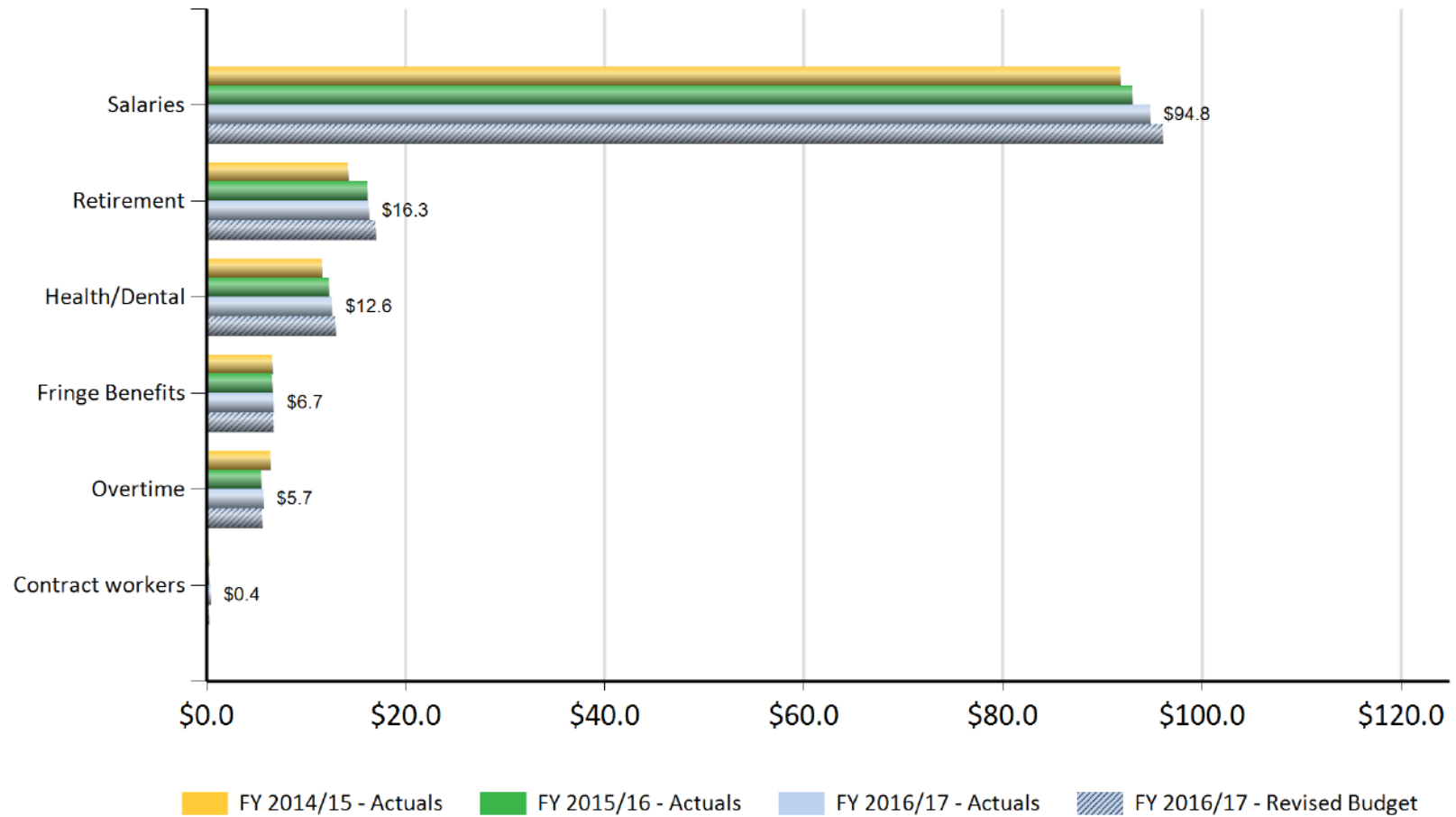
(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable)	Percent
					Amount	
Personnel Services*	\$130.7	\$133.7	\$136.5	\$138.6	\$2.1	1%
Contractual Services	40.1	41.0	40.7	45.3	4.6	10%
Commodities	5.3	5.0	5.1	5.8	0.8	13%
Capital Outlays	0.2	0.2	0.9	0.3	( 0.6)	nm
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	-	3.7	1.4	-	( 1.4)	n/a
<b>Total Uses</b>	<b>\$177.9</b>	<b>\$185.2</b>	<b>\$186.2</b>	<b>\$191.7</b>	<b>\$5.4</b>	<b>3%</b>
*Pay Periods thru March:	20	20	20			



# General Fund Operating Uses: Personnel Services March 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



# General Fund Operating Uses: Personnel Services

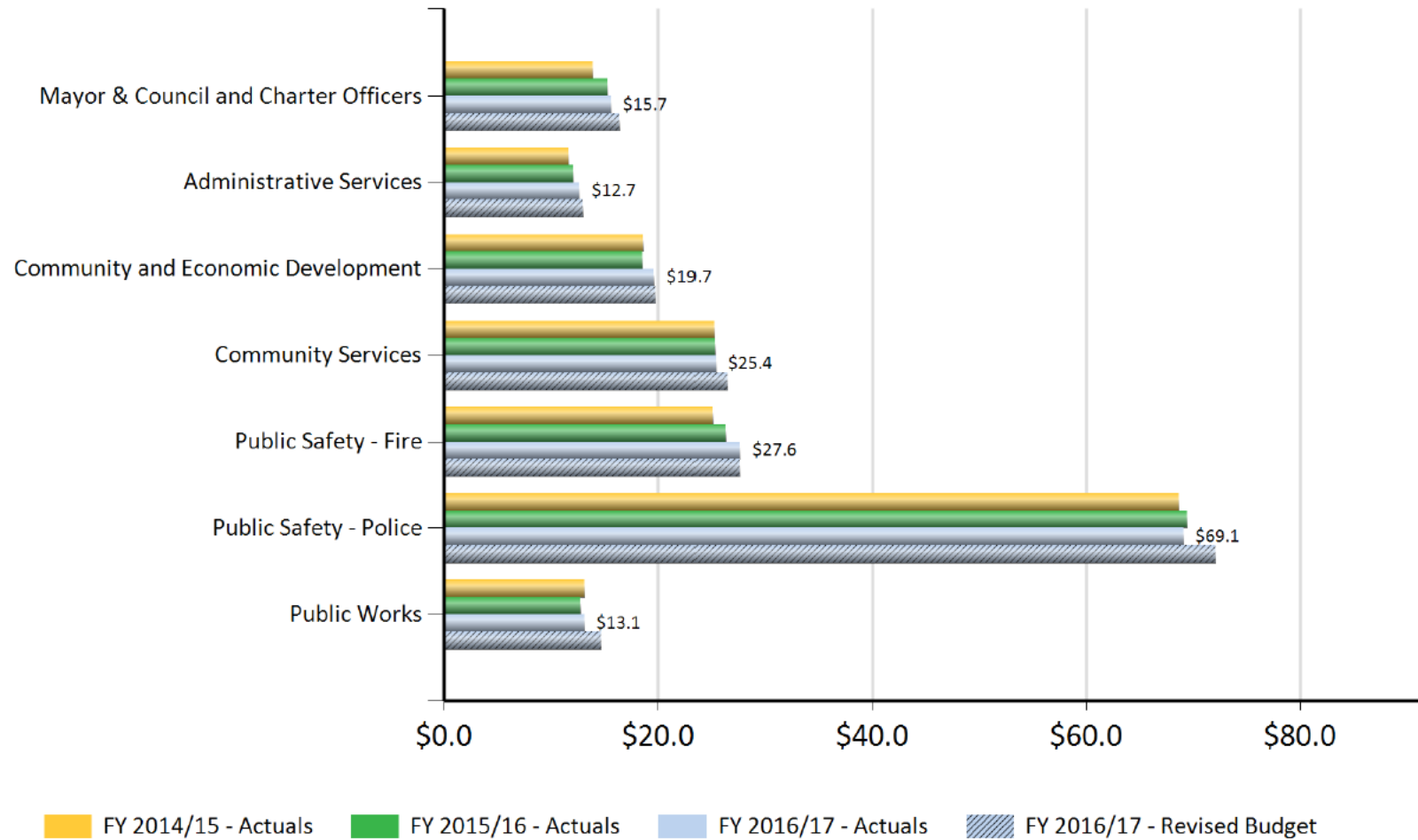
## March 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Salaries*	\$91.8	\$93.0	\$94.8	\$96.1	\$1.3	1%
Retirement	14.2	16.2	16.3	17.0	0.7	4%
Health/Dental	11.6	12.3	12.6	13.0	0.4	3%
Fringe Benefits	6.6	6.6	6.7	6.7	0.1	1%
Overtime	6.4	5.5	5.7	5.6	( 0.1)	(2%)
Contract workers	0.2	0.2	0.4	0.2	( 0.3)	nm
<b>Personnel Services Total</b>	<b>\$130.7</b>	<b>\$133.7</b>	<b>\$136.5</b>	<b>\$138.6</b>	<b>\$2.1</b>	<b>1%</b>
*Pay Periods thru March:	20	20	20			

# General Fund Operating Division Expenditures March 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



# General Fund Operating Division Expenditures March 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15 <u>Actuals</u>	FY 2015/16 <u>Actuals</u>	FY 2016/17 <u>Actuals</u>	FY 2016/17 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Mayor & Council and Charter Officers	\$13.9	\$15.3	\$15.7	\$16.4	\$0.8	5%
Administrative Services	11.6	12.1	12.7	13.0	0.3	3%
Community and Economic Development	18.6	18.6	19.7	19.8	0.1	0%
Community Services	25.2	25.3	25.4	26.4	1.1	4%
Public Safety - Fire	25.1	26.3	27.6	27.6	-	-
Public Safety - Police	68.6	69.5	69.1	72.1	3.0	4%
Public Works	13.2	12.8	13.1	14.7	1.6	11%
<b>Total</b>	<b>\$176.3</b>	<b>\$179.8</b>	<b>\$183.2</b>	<b>\$190.1</b>	<b>\$6.9</b>	<b>4%</b>

# General Fund Results: Summary

## March 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 14/15	FY 15/16	FY 16/17	FY 16/17 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
<b>Sources</b>	\$187.4	\$196.9	\$194.1	\$198.1	(\$4.0)	(2%)
<b>Uses</b>	177.9	185.2	186.2	191.7	\$5.4	3%
<b>Change in Fund Balance</b>	\$9.5	\$11.7	\$7.9	\$6.4	\$1.4	