

Monthly Financial Report

**Fiscal Year to Date as
of August 31, 2019**

Report to the City Council
Prepared by the City Treasurer

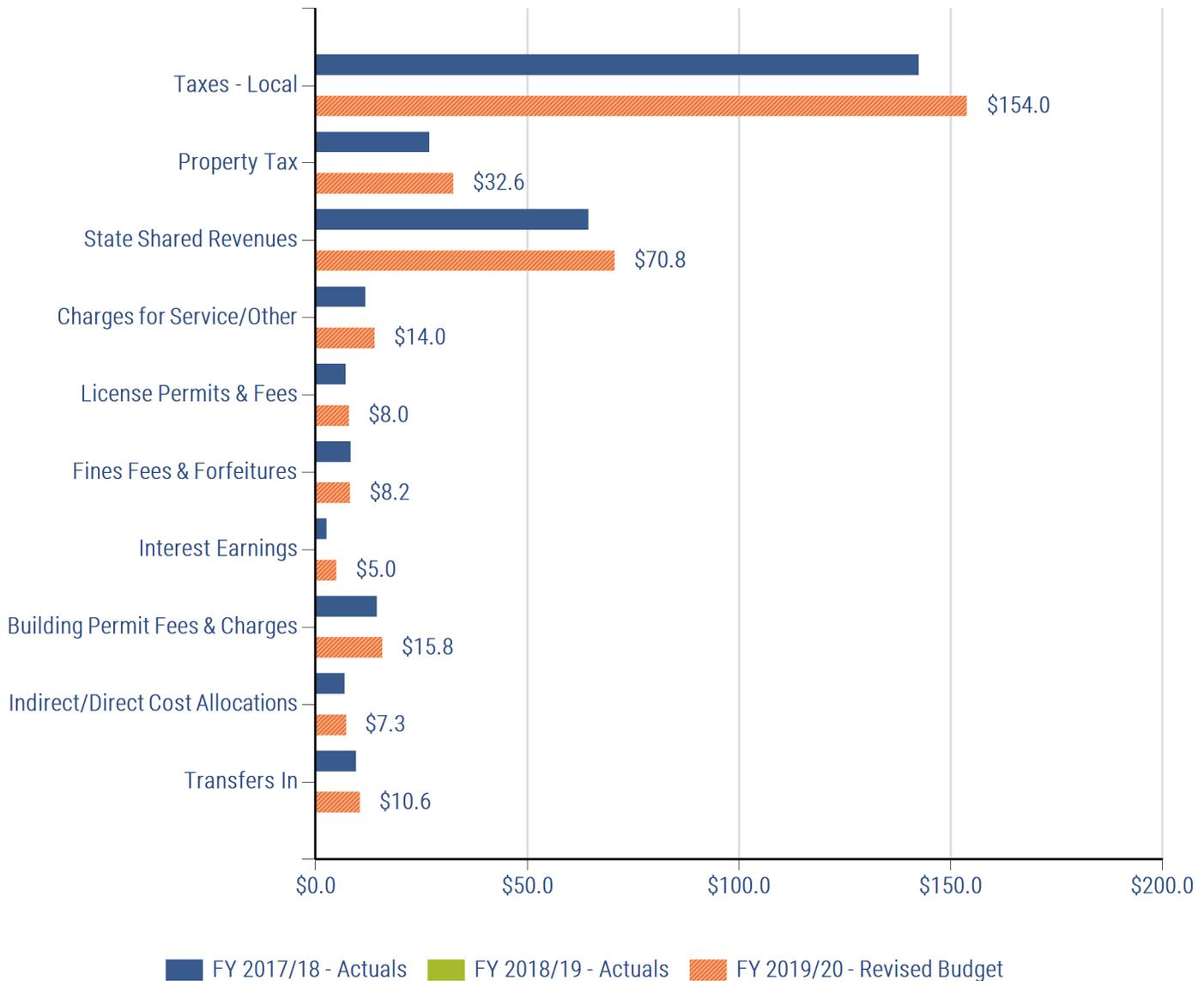
October 15, 2019



Sources

General Fund

Twelve Months: Fiscal Year

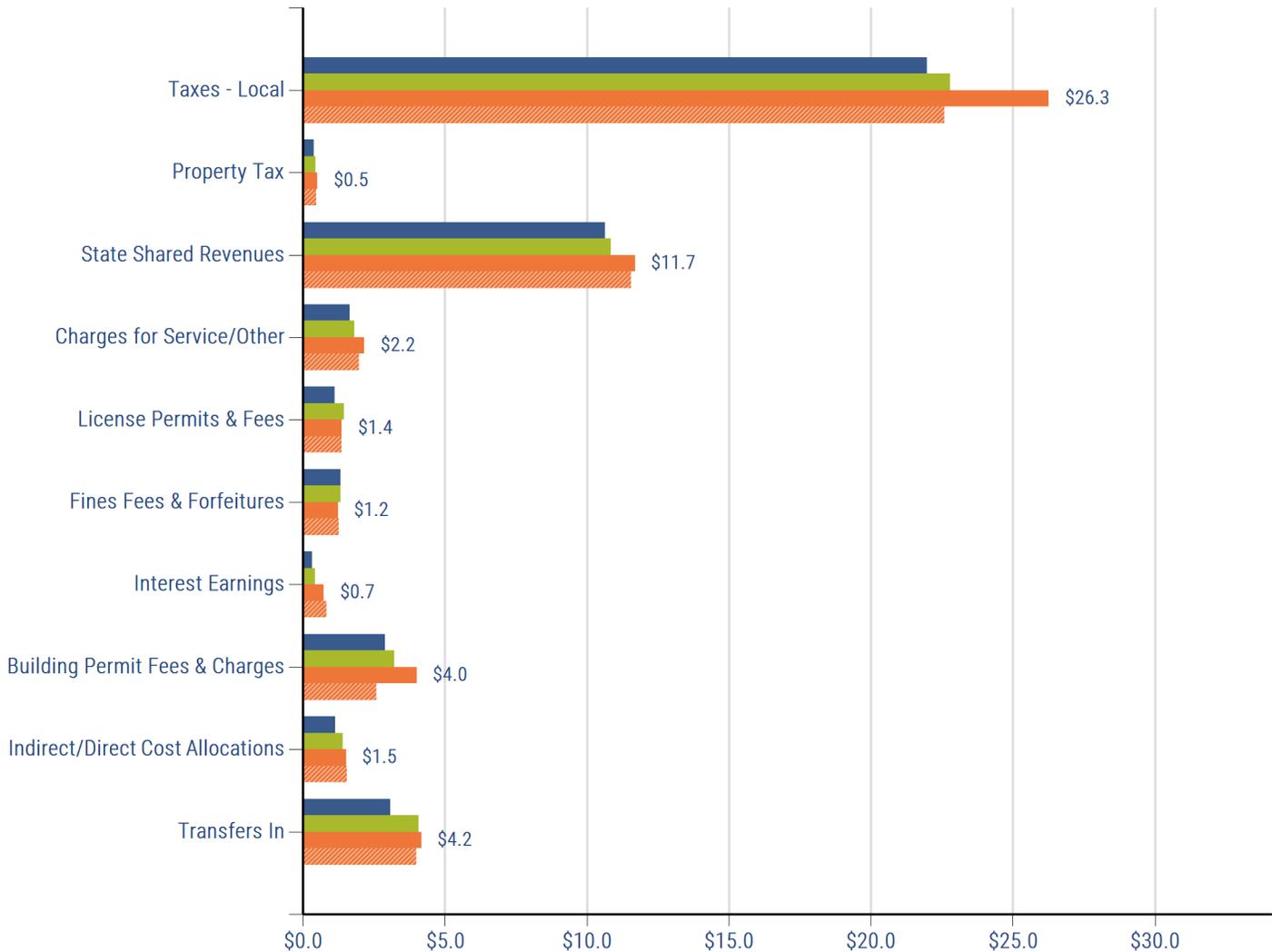


| | FY 2017/18 <u>Actuals</u> | FY 2018/19 <u>Actuals</u> | FY 2019/20 <u>Revised Budget</u> |
|----------------------------------|------------------------------|------------------------------|---|
| Taxes - Local | \$142.5 | n/a | \$154.0 |
| Property Tax | 26.9 | n/a | 32.6 |
| State Shared Revenues | 64.5 | n/a | 70.8 |
| Charges for Service/Other | 11.8 | n/a | 14.0 |
| License Permits & Fees | 7.1 | n/a | 8.0 |
| Fines Fees & Forfeitures | 8.4 | n/a | 8.2 |
| Interest Earnings | 2.6 | n/a | 5.0 |
| Building Permit Fees & Charges | 14.6 | n/a | 15.8 |
| Indirect/Direct Cost Allocations | 6.9 | n/a | 7.3 |
| Transfers In | 9.7 | n/a | 10.6 |
| Total Sources | \$295.1 | n/a | \$326.2 |

Note: FY 2018/19 twelve month actuals are not available at this time. Once completed, they will be included within the report.



Sources (Fiscal Year to Date: August 2019)

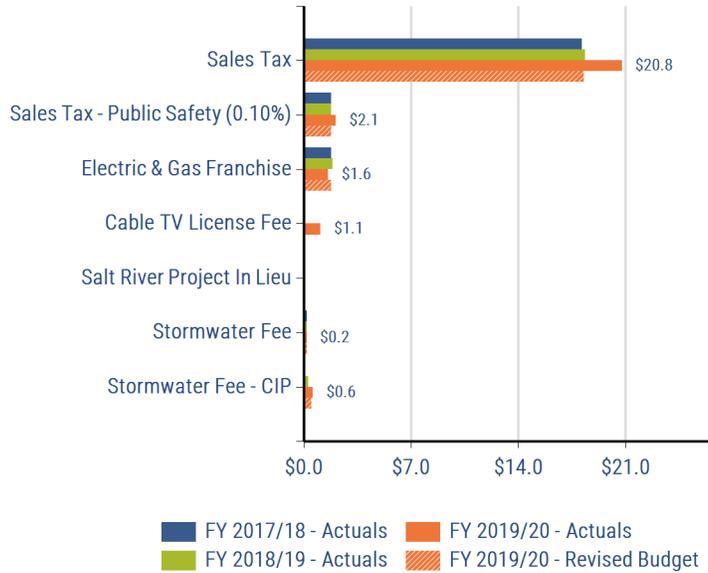


■ FY 2017/18 - Actuals
 ■ FY 2018/19 - Actuals
 ■ FY 2019/20 - Actuals
 ■ FY 2019/20 - Revised Budget

| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) | |
|----------------------------------|-----------------------|-----------------------|-----------------------|---------------------------------|--|------------|
| | | | | | Amount | Percent |
| Taxes - Local | \$22.0 | \$22.8 | \$26.3 | \$22.6 | \$3.7 | 16% |
| Property Tax | 0.4 | 0.4 | 0.5 | 0.5 | - | - |
| State Shared Revenues | 10.6 | 10.9 | 11.7 | 11.5 | 0.1 | 1% |
| Charges for Service/Other | 1.6 | 1.8 | 2.2 | 2.0 | 0.2 | 10% |
| License Permits & Fees | 1.1 | 1.5 | 1.4 | 1.4 | - | - |
| Fines Fees & Forfeitures | 1.3 | 1.3 | 1.2 | 1.3 | - | - |
| Interest Earnings | 0.3 | 0.4 | 0.7 | 0.8 | (0.1) | (13%) |
| Building Permit Fees & Charges | 2.9 | 3.2 | 4.0 | 2.6 | 1.4 | 55% |
| Indirect/Direct Cost Allocations | 1.1 | 1.4 | 1.5 | 1.6 | - | - |
| Transfers In | 3.1 | 4.1 | 4.2 | 4.0 | 0.2 | 4% |
| Total Sources | \$44.5 | \$47.8 | \$53.6 | \$48.2 | \$5.5 | 11% |



Taxes - Local (Fiscal Year to Date: August 2019)

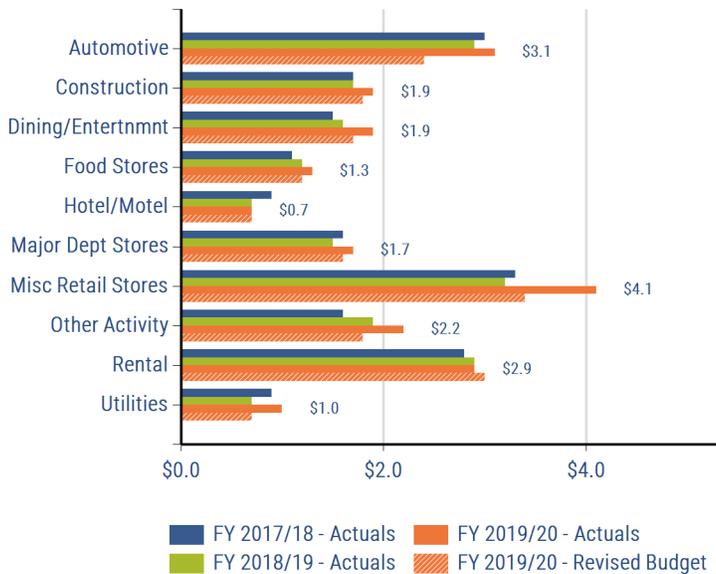


Actual to Revised Budget variance of \$3.7 million or 16%:
 The favorable variance is primarily due to Sales Tax. See detailed Sales Tax information on page 5. The favorable variance is also due to Cable TV License Fee and the timing of the Cox Cable TV franchise fee payment which was received earlier than anticipated. The variance would have been greater but is slightly offset by Electric & Gas Franchise with the APS quarterly franchise payment coming in lower than expected.

| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) | |
|-----------------------------------|-----------------------|-----------------------|-----------------------|---------------------------------|--|------------|
| | | | | | Amount | Percent |
| Sales Tax | \$18.2 | \$18.4 | \$20.8 | \$18.3 | \$2.5 | 14% |
| Sales Tax - Public Safety (0.10%) | 1.8 | 1.8 | 2.1 | 1.8 | 0.3 | 14% |
| Electric & Gas Franchise | 1.8 | 1.9 | 1.6 | 1.8 | (0.2) | (9%) |
| Cable TV License Fee | - | - | 1.1 | - | 1.1 | n/a |
| Salt River Project In Lieu | - | 0.1 | - | - | - | - |
| Stormwater Fee | 0.2 | 0.2 | 0.2 | 0.2 | - | - |
| Stormwater Fee - CIP | - | 0.3 | 0.6 | 0.5 | - | - |
| Taxes - Local Total | \$22.0 | \$22.8 | \$26.3 | \$22.6 | \$3.7 | 16% |



Sales Tax (Fiscal Year to Date: August 2019)



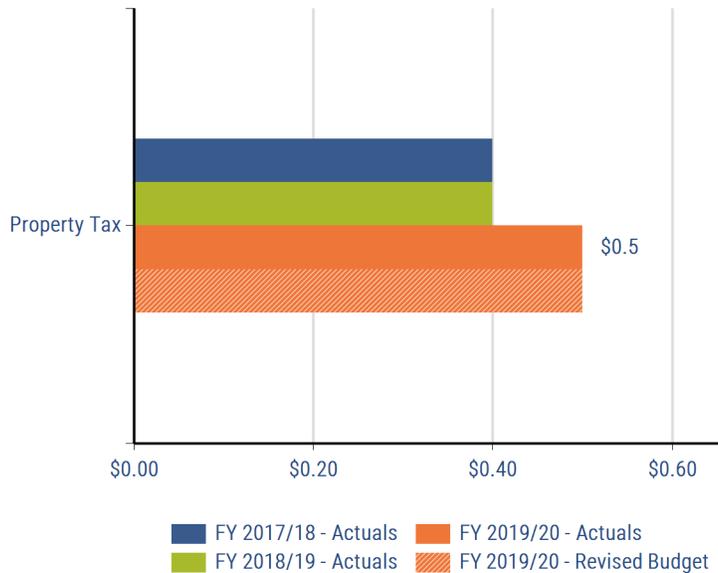
Actual to Revised Budget variance of \$2.5 million or 14%: While variances are now more often derived from revenue fluctuations within individual Sales Tax categories, Sales Tax can still be influenced by the unpredictability of the timing in collection by Arizona Department of Revenue. For example, the favorable variance is mostly the result of five payments received in July instead of the usual four. The favorable variance is also the result of higher than anticipated sales in Automotive, Misc Retail Stores and Other Activity.

| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) Amount | Percent |
|------------------------|-----------------------|-----------------------|-----------------------|---------------------------------|--|------------|
| Automotive | \$3.0 | \$2.9 | \$3.1 | \$2.4 | \$0.7 | 32% |
| Construction | 1.7 | 1.7 | 1.9 | 1.8 | 0.1 | 7% |
| Dining/Entertainment | 1.5 | 1.6 | 1.9 | 1.7 | 0.2 | 12% |
| Food Stores | 1.1 | 1.2 | 1.3 | 1.2 | 0.1 | 6% |
| Hotel/Motel | 0.9 | 0.7 | 0.7 | 0.7 | - | - |
| Major Dept Stores | 1.6 | 1.5 | 1.7 | 1.6 | 0.1 | 7% |
| Misc Retail Stores | 3.3 | 3.2 | 4.1 | 3.4 | 0.8 | 23% |
| Other Activity | 1.6 | 1.9 | 2.2 | 1.8 | 0.4 | 20% |
| Rental | 2.8 | 2.9 | 2.9 | 3.0 | (0.1) | (5%) |
| Utilities | 0.9 | 0.7 | 1.0 | 0.7 | 0.2 | 31% |
| Sales Tax Total | \$18.2 | \$18.4 | \$20.8 | \$18.3 | \$2.5 | 14% |



Property Tax (Fiscal Year to Date: August 2019)

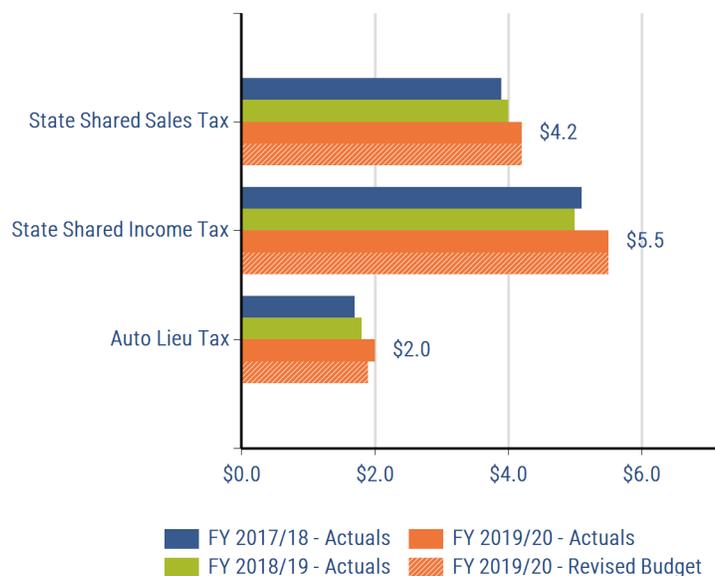
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) Amount | Percent |
|--------------------|-----------------------|-----------------------|-----------------------|---------------------------------|--|---------|
| Property Tax | \$0.4 | \$0.4 | \$0.5 | \$0.5 | \$ - | - |
| Property Tax Total | \$0.4 | \$0.4 | \$0.5 | \$0.5 | \$ - | - |

State Shared Revenues (Fiscal Year to Date: August 2019)

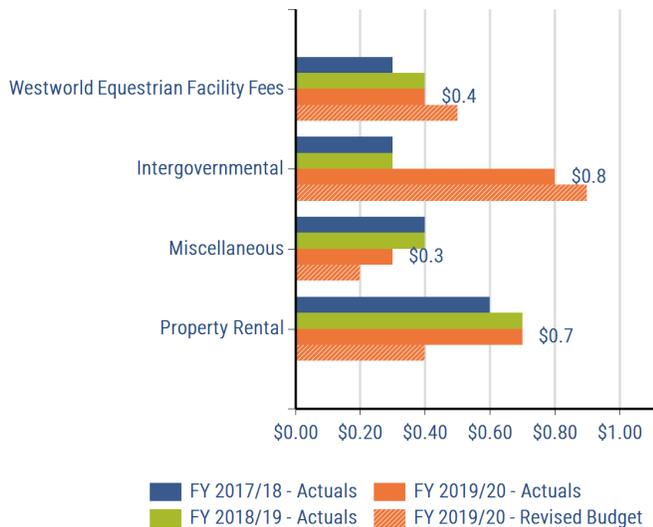
Actual to Revised Budget variance of \$0.1 million or 1%:
Auto Lieu Tax is favorable due to higher than forecasted sales of new and used vehicles, which resulted in additional licensing fees being collected.



| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) Amount | Percent |
|-----------------------------|-----------------------|-----------------------|-----------------------|---------------------------------|--|---------|
| State Shared Sales Tax | \$3.9 | \$4.0 | \$4.2 | \$4.2 | \$ - | - |
| State Shared Income Tax | 5.1 | 5.0 | 5.5 | 5.5 | - | - |
| Auto Lieu Tax | 1.7 | 1.8 | 2.0 | 1.9 | 0.1 | 7% |
| State Shared Revenues Total | \$10.6 | \$10.9 | \$11.7 | \$11.5 | \$0.1 | 1% |



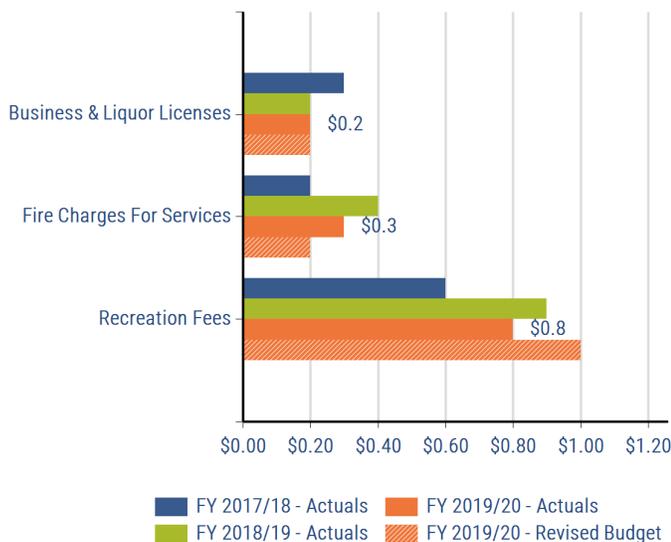
Charges for Service/Other (Fiscal Year to Date: August 2019)



Actual to Revised Budget variance of \$0.2 million or 10%: WestWorld Equestrian Facility Fees is unfavorable due to an accounting adjustment for concession fees related to FY 2018/19 activity. Intergovernmental is unfavorable due to revenue that was charged to the wrong account in August but which will be corrected going forward. Miscellaneous is favorable mainly due to the receipt of unexpected late fees in the Planning and Development Department and the timing of billings and recovery of expenses in the Community Services Division. Property Rental is favorable due to advanced payments made from the hotel located at SkySong and advanced billings for cell tower and outdoor dining leases.

| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) Amount | Percent |
|--|-----------------------|-----------------------|-----------------------|---------------------------------|--|------------|
| Westworld Equestrian Facility Fees | \$0.3 | \$0.4 | \$0.4 | \$0.5 | (\$0.1) | (24%) |
| Intergovernmental | 0.3 | 0.3 | 0.8 | 0.9 | (0.1) | (13%) |
| Miscellaneous | 0.4 | 0.4 | 0.3 | 0.2 | 0.1 | 45% |
| Property Rental | 0.6 | 0.7 | 0.7 | 0.4 | 0.3 | 82% |
| Charges for Service/Other Total | \$1.6 | \$1.8 | \$2.2 | \$2.0 | \$0.2 | 10% |

License Permits & Fees (Fiscal Year to Date: August 2019)



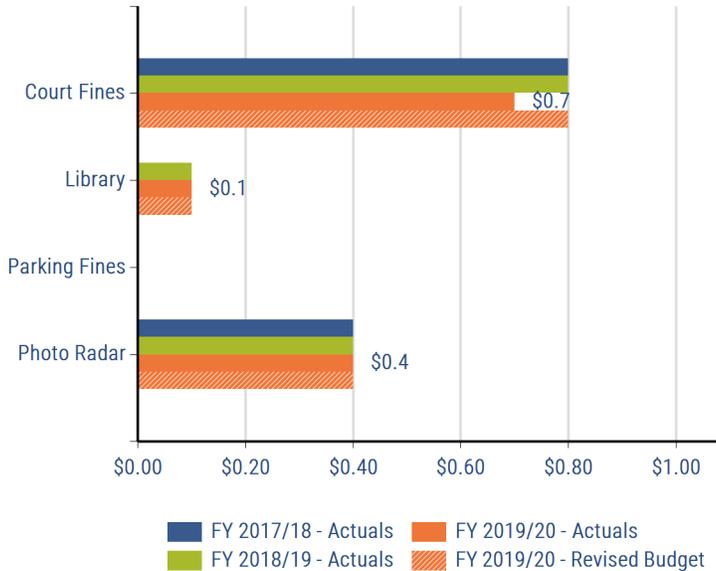
Actual to Revised Budget variance of \$0.0 million or 0%: Business & Liquor Licenses is favorable due to revenue being applied to the wrong account. This will be corrected going forward. Fire Charges for Services is favorable due to greater than expected revenue from the ambulance contract based on a higher than anticipated number of calls. Recreation Fees is unfavorable due to lower than anticipated after school and summer program attendance.

| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) Amount | Percent |
|---|-----------------------|-----------------------|-----------------------|---------------------------------|--|----------|
| Business & Liquor Licenses | \$0.3 | \$0.2 | \$0.2 | \$0.2 | \$0.1 | 49% |
| Fire Charges For Services | 0.2 | 0.4 | 0.3 | 0.2 | 0.1 | 25% |
| Recreation Fees | 0.6 | 0.9 | 0.8 | 1.0 | (0.1) | (14%) |
| License Permits & Fees Total | \$1.1 | \$1.5 | \$1.4 | \$1.4 | \$ - | - |



Fines Fees & Forfeitures (Fiscal Year to Date: August 2019)

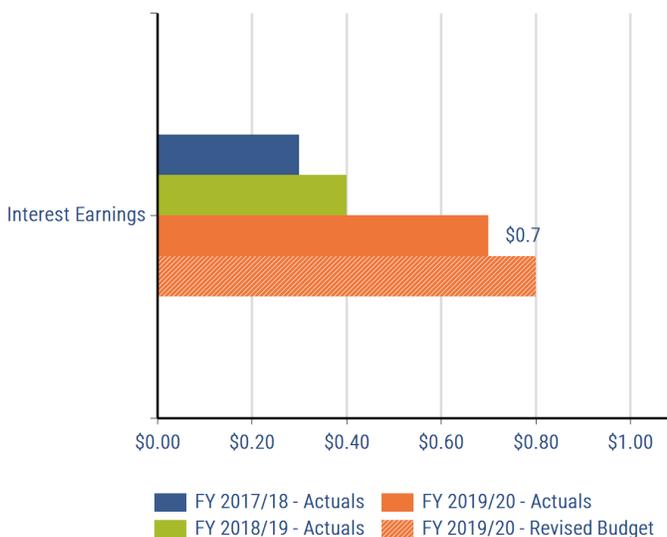
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



| | FY 2017/18 | FY 2018/19 | FY 2019/20 | FY 2019/20 | Actual vs. Budget | |
|---|--------------|--------------|--------------|----------------|----------------------------------|----------|
| | Actuals | Actuals | Actuals | Revised Budget | Favorable / (Unfavorable) Amount | Percent |
| Court Fines | \$0.8 | \$0.8 | \$0.7 | \$0.8 | \$ - | - |
| Library | - | 0.1 | 0.1 | 0.1 | - | - |
| Parking Fines | - | - | - | - | - | - |
| Photo Radar | 0.4 | 0.4 | 0.4 | 0.4 | - | - |
| Fines Fees & Forfeitures Total | \$1.3 | \$1.3 | \$1.2 | \$1.3 | \$ - | - |

Interest Earnings (Fiscal Year to Date: August 2019)

Actual to Revised Budget variance of (\$0.1) million or (13%):
Unfavorable due to yields coming in below what was budgeted due to lower than anticipated interest rates in the fixed income market.

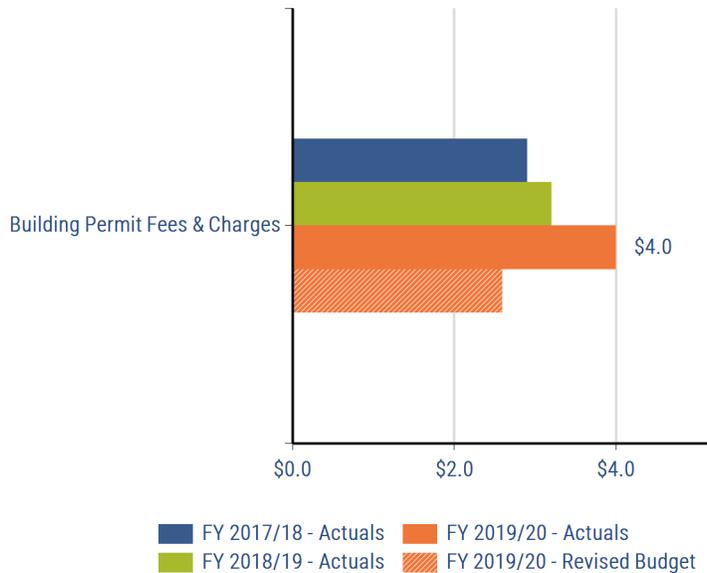


| | FY 2017/18 | FY 2018/19 | FY 2019/20 | FY 2019/20 | Actual vs. Budget | |
|--------------------------------|--------------|--------------|--------------|----------------|----------------------------------|--------------|
| | Actuals | Actuals | Actuals | Revised Budget | Favorable / (Unfavorable) Amount | Percent |
| Interest Earnings | \$0.3 | \$0.4 | \$0.7 | \$0.8 | (\$0.1) | (13%) |
| Interest Earnings Total | \$0.3 | \$0.4 | \$0.7 | \$0.8 | (\$0.1) | (13%) |



Building Permit Fees & Charges (Fiscal Year to Date: August 2019)

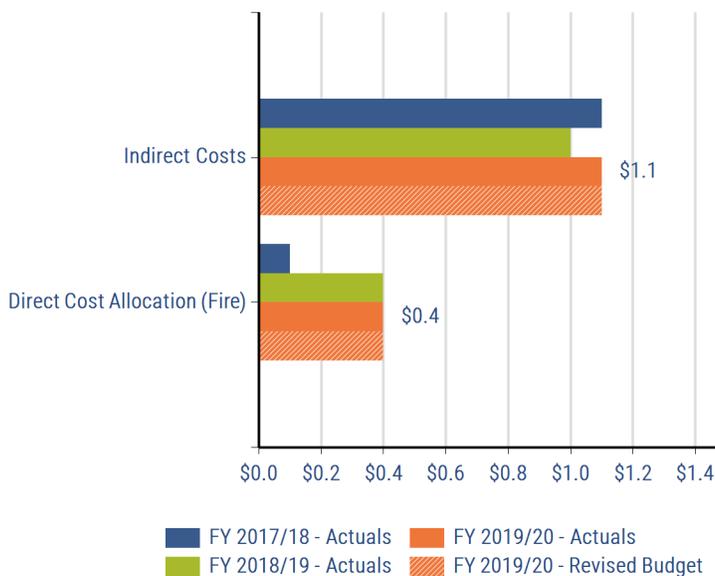
Actual to Revised Budget variance of \$1.4 million or 55%:
The favorable variance is due to higher than anticipated construction activity in the first quarter of the fiscal year, mostly due to the Nationwide project.



| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) Amount | Percent |
|---|-----------------------|-----------------------|-----------------------|---------------------------------|--|------------|
| Building Permit Fees & Charges | \$2.9 | \$3.2 | \$4.0 | \$2.6 | \$1.4 | 55% |
| Building Permit Fees & Charges Total | \$2.9 | \$3.2 | \$4.0 | \$2.6 | \$1.4 | 55% |

Indirect/Direct Cost Allocations (Fiscal Year to Date: August 2019)

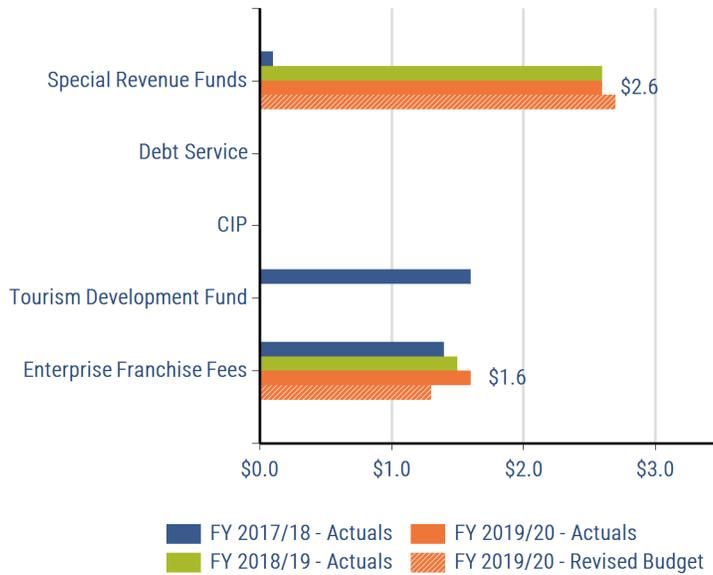
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) Amount | Percent |
|---|-----------------------|-----------------------|-----------------------|---------------------------------|--|----------|
| Indirect Costs | \$1.1 | \$1.0 | \$1.1 | \$1.1 | \$ - | - |
| Direct Cost Allocation (Fire) | 0.1 | 0.4 | 0.4 | 0.4 | - | - |
| Indirect/Direct Cost Allocations Total | \$1.1 | \$1.4 | \$1.5 | \$1.6 | \$ - | - |



Transfers In (Fiscal Year to Date: August 2019)



Actual to Revised Budget variance of \$0.2 million or 4%: Favorable variance is the result of higher Enterprise Franchise Fees due to higher revenue collected in the Water & Water Reclamation Fund than anticipated, which consequently affects the transfers into the General Fund. The increase in revenue is a result of greater water deliveries compared to the four-year running average.

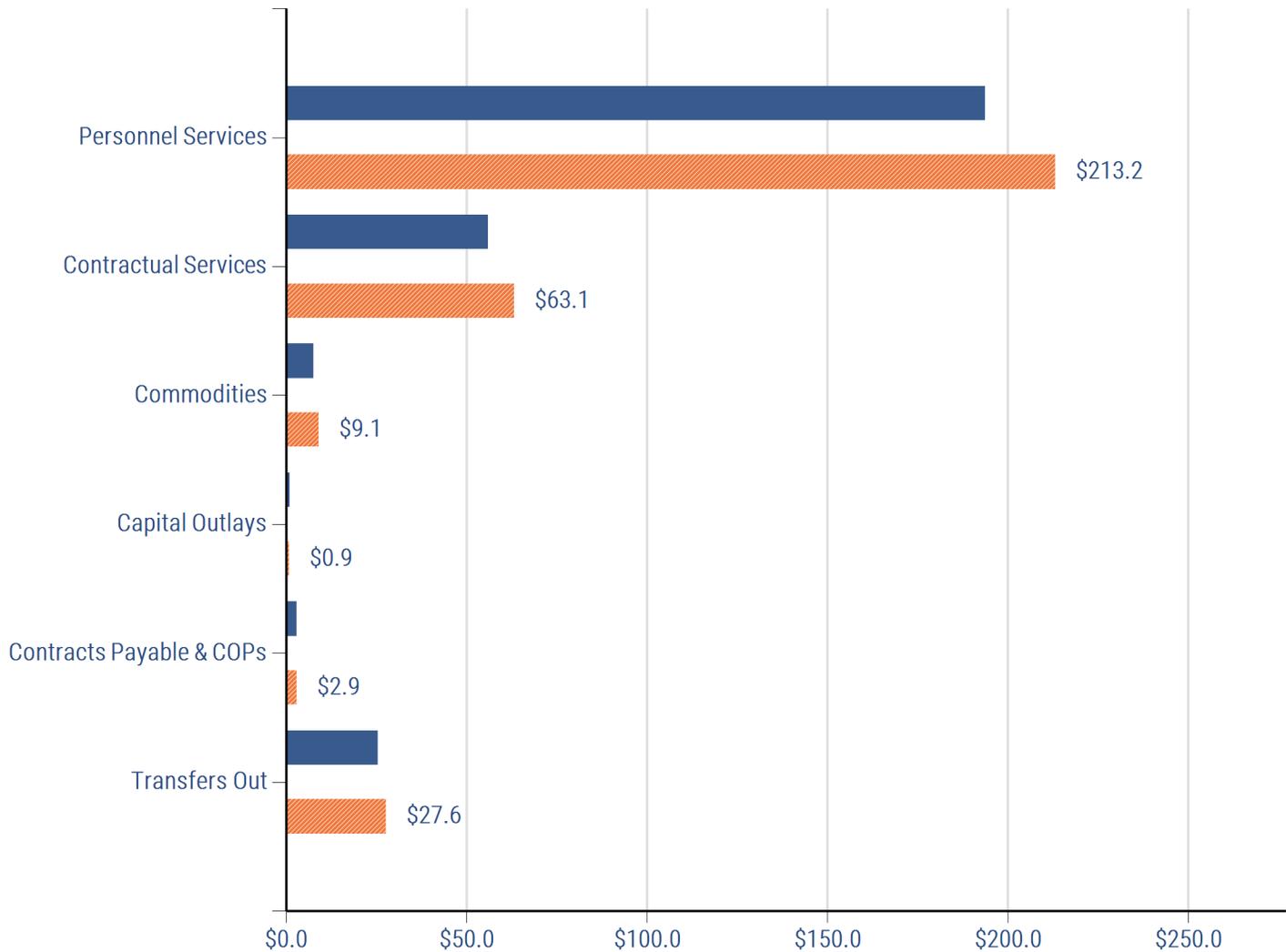
| | <u>FY 2017/18</u> <u>Actuals</u> | <u>FY 2018/19</u> <u>Actuals</u> | <u>FY 2019/20</u> <u>Actuals</u> | <u>FY 2019/20</u> <u>Revised Budget</u> | <u>Actual vs. Budget</u> <u>Favorable / (Unfavorable)</u> | |
|---------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|--|----------------|
| | | | | | <u>Amount</u> | <u>Percent</u> |
| Special Revenue Funds | \$0.1 | \$2.6 | \$2.6 | \$2.7 | (\$0.1) | (5%) |
| Debt Service | - | - | - | - | - | - |
| CIP | - | - | - | - | - | - |
| Tourism Development Fund | 1.6 | - | - | - | - | - |
| Enterprise Franchise Fees | 1.4 | 1.5 | 1.6 | 1.3 | 0.3 | 23% |
| Transfers In Total | \$3.1 | \$4.1 | \$4.2 | \$4.0 | \$0.2 | 4% |



Uses

General Fund

Twelve Months: Fiscal Year



■ FY 2017/18 - Actuals
 ■ FY 2018/19 - Actuals
 ■ *FY 2019/20 - Revised Budget

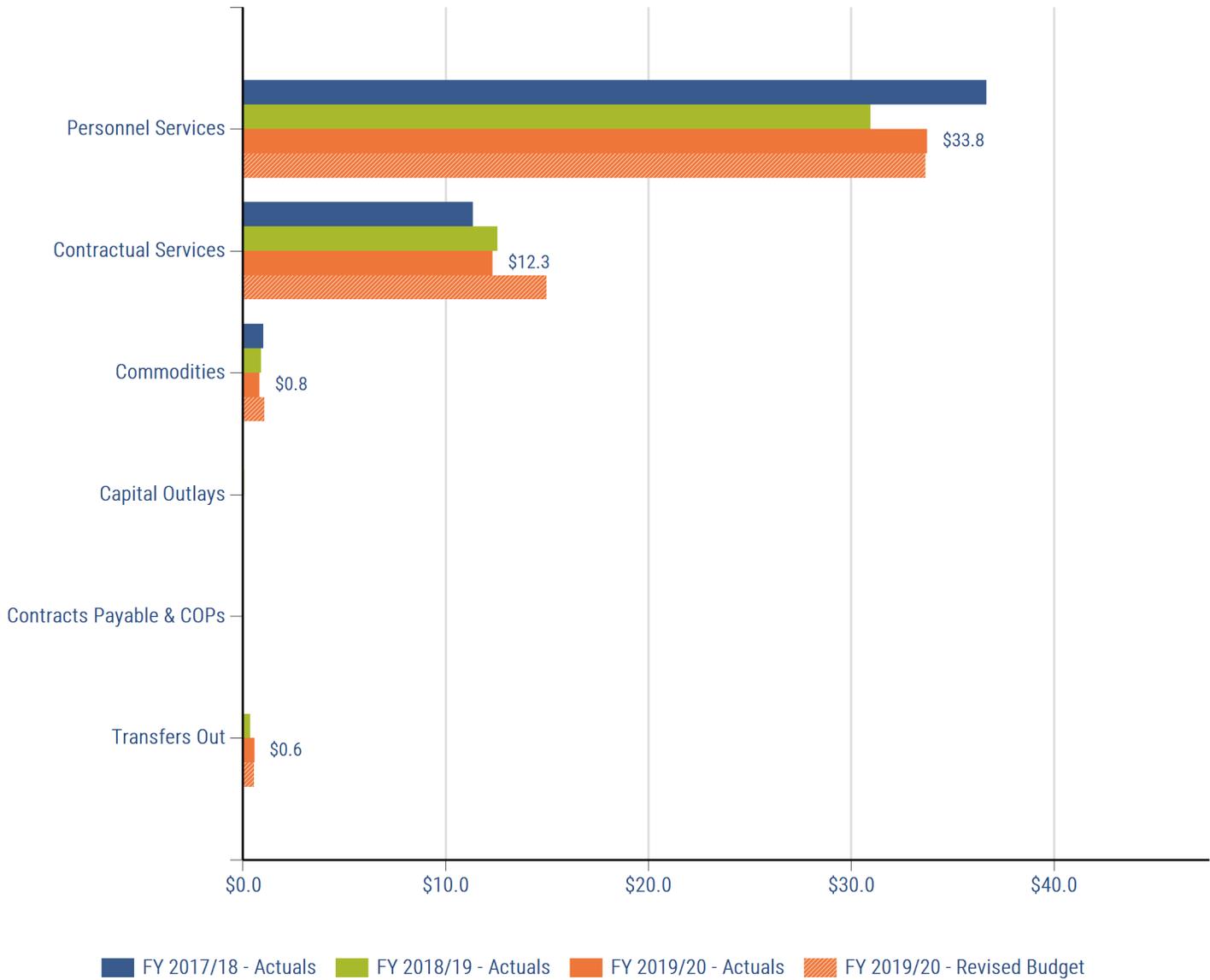
| | FY 2017/18 <u>Actuals</u> | FY 2018/19 <u>Actuals</u> | FY 2019/20 <u>Revised Budget</u> |
|--------------------------|------------------------------|------------------------------|---|
| Personnel Services | \$193.7 | n/a | \$213.2 |
| Contractual Services | 56.0 | n/a | 63.1 |
| Commodities | 7.6 | n/a | 9.1 |
| Capital Outlays | 1.0 | n/a | 0.9 |
| Contracts Payable & COPs | 2.9 | n/a | 2.9 |
| Transfers Out | 25.4 | n/a | 27.6 |
| Total Uses | \$286.6 | n/a | \$316.8 |

*Includes budgeted vacancy savings net of Leave Accrual Payouts, Pay Program, Compensation Adjustments, Utilities, Fleet Maintenance and Fuel Costs.

Note: FY 2018/19 twelve month actuals are not available at this time. Once completed, they will be included within the report.



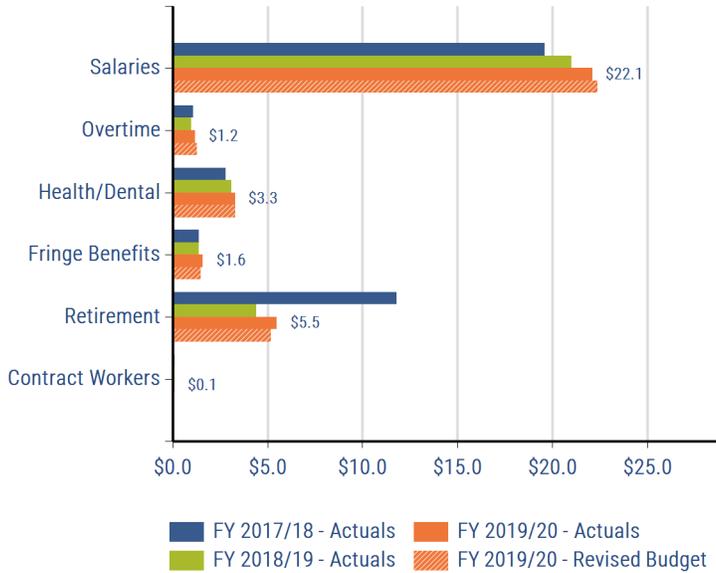
Uses (Fiscal Year to Date: August 2019)



| | FY 2017/18 | FY 2018/19 | FY 2019/20 | FY 2019/20 | Actual vs. Budget | |
|--------------------------|---------------|---------------|---------------|----------------|----------------------------------|-----------|
| | Actuals | Actuals | Actuals | Revised Budget | Favorable / (Unfavorable) Amount | Percent |
| Personnel Services | \$36.7 | \$31.0 | \$33.8 | \$33.8 | (\$0.1) | 0% |
| Contractual Services | 11.4 | 12.6 | 12.3 | 15.0 | 2.7 | 18% |
| Commodities | 1.0 | 0.9 | 0.8 | 1.1 | 0.3 | 24% |
| Capital Outlays | - | 0.1 | - | - | - | - |
| Contracts Payable & COPs | - | - | - | - | - | - |
| Transfers Out | - | 0.4 | 0.6 | 0.5 | - | - |
| Total Uses | \$49.1 | \$44.8 | \$47.5 | \$50.3 | \$2.8 | 6% |



Personnel Services (Fiscal Year to Date: August 2019)



Actual to Revised Budget variance of (\$0.1) million or 0%:
 Retirement is unfavorable due primarily to the timing of a one-time Public Safety Retirement refund, including interest, to those sworn personnel who contributed to retirement unnecessarily while participating in the Deferred Retirement Option Plan (DROP).

| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) Amount | Percent |
|---------------------------------|-----------------------|-----------------------|-----------------------|---------------------------------|--|-----------|
| Salaries | \$19.6 | \$21.0 | \$22.1 | \$22.4 | \$0.2 | 1% |
| Overtime | 1.1 | 1.0 | 1.2 | 1.3 | - | - |
| Health/Dental | 2.8 | 3.1 | 3.3 | 3.3 | - | - |
| Fringe Benefits | 1.4 | 1.4 | 1.6 | 1.5 | - | - |
| Retirement | 11.8 | 4.4 | 5.5 | 5.2 | (0.3) | (6%) |
| Contract Workers | 0.1 | 0.1 | 0.1 | - | - | - |
| Personnel Services Total | \$36.7 | \$31.0 | \$33.8 | \$33.7 | (\$0.1) | 0% |

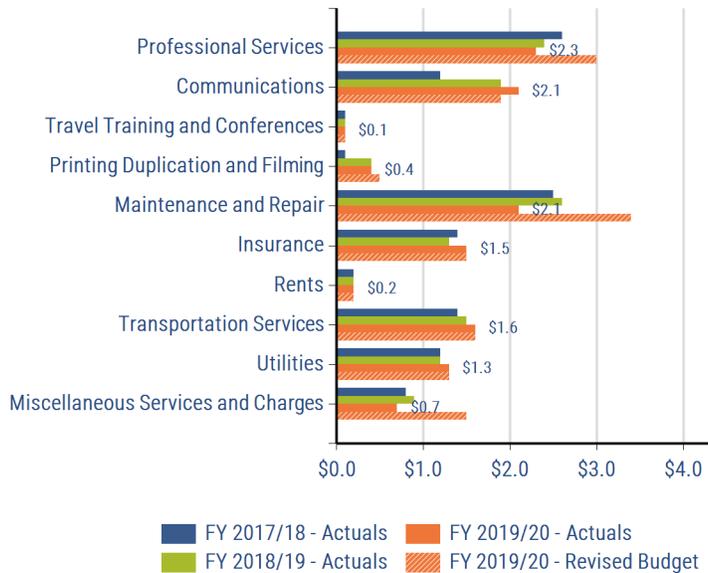
Personnel Services Macro Adjustments

| | FY 2019/20 Adopted Budget | FY 2019/20 Year-To-Date Saved/(Used) | Remaining |
|---|---------------------------------|--|----------------|
| Pay Program - Citywide | \$2.2 | (\$2.2) | \$ - |
| Pay Program - Fire | 0.6 | (0.6) | - |
| Pay Program - Police Officer | 0.7 | (0.7) | - |
| Pay Program - Police Sergeant | 0.2 | (0.2) | - |
| Vacancy Savings | (5.8) | 1.0 | (4.8) |
| Medical Leave Payouts | 1.4 | (0.3) | 1.1 |
| Vacation Leave Payouts | 0.7 | (0.2) | 0.5 |
| Vacation Trade Payouts | 0.7 | - | 0.7 |
| Compensation Other | 5.2 | (5.2) | 0.1 |
| Personnel Services Macro Adjustments Total | \$6.0 | (\$8.4) | (\$2.4) |

Total Saved/(Used) YTD of (\$8.4) million: The city has achieved \$1.0 million in vacancy savings year-to-date offset by (\$0.5) million in Vacation and Medical Leave Payouts. In July, the Pay Programs and the implementation of the second year of the Classification and Compensation Study (Compensation Other) were funded.



Contractual Services (Fiscal Year to Date: August 2019)



Actual to Revised Budget variance of \$2.7 million or 18%: Professional Services is favorable due to the timing of custodial services, jail services, photo enforcement, WestWorld marketing, armored car and animal control contract payments, the City Manager Department's Global Ties contract, and development of a master plan for Ashler Hills Neighborhood Park. Communications is unfavorable due to the timing of Regional Wireless Center invoices. The favorable variance in Maintenance and Repair is primarily due to the timing of software invoices and maintenance fees for the Library's bibliotheca sorters, self-check kiosks and Radio Frequency Identification equipment. Miscellaneous Services and Charges is favorable due to the timing of payments of city memberships, the Arizona Department of Revenue's annual administrative fee and the annual maintenance fees for the city's payroll system.

| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) | |
|------------------------------------|-----------------------|-----------------------|-----------------------|---------------------------------|--|------------|
| | | | | | Amount | Percent |
| Professional Services | \$2.6 | \$2.4 | \$2.3 | \$3.0 | \$0.7 | 24% |
| Communications | 1.2 | 1.9 | 2.1 | 1.9 | (0.1) | (8%) |
| Travel Training and Conferences | 0.1 | 0.1 | 0.1 | 0.1 | - | - |
| Printing Duplication and Filming | 0.1 | 0.4 | 0.4 | 0.5 | - | - |
| Maintenance and Repair | 2.5 | 2.6 | 2.1 | 3.4 | 1.2 | 37% |
| Insurance | 1.4 | 1.3 | 1.5 | 1.5 | - | - |
| Rents | 0.2 | 0.2 | 0.2 | 0.2 | - | - |
| Transportation Services | 1.4 | 1.5 | 1.6 | 1.6 | - | - |
| Utilities | 1.2 | 1.2 | 1.3 | 1.3 | - | - |
| Miscellaneous Services and Charges | 0.8 | 0.9 | 0.7 | 1.5 | 0.8 | 53% |
| Contractual Services Total | \$11.4 | \$12.6 | \$12.3 | \$15.0 | \$2.7 | 18% |

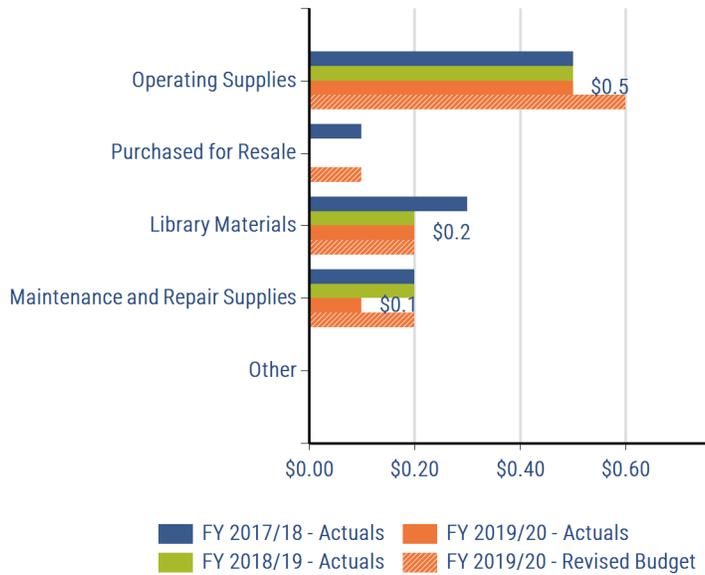
Contractual Services Macro Adjustments

| | FY 2019/20 Adopted Budget | FY 2019/20 Year-To-Date | |
|---|---------------------------------|----------------------------|---------------|
| | | Used | Remaining |
| Fuel and Maint and Repair | \$5.2 | (\$0.7) | \$4.4 |
| Utilities | 8.5 | (1.3) | 7.2 |
| Contractual Services Macro Adjustments Total | \$13.7 | (\$2.0) | \$11.6 |

Total Saved/(Used) YTD of (\$2.0) million: Utilities and new in FY 2019/20, Fuel and Maint and Repair are budgeted on a macro level and transferred to the Divisions each month as they are being expensed. Budgeting on a macro level is a tool used by the Budget Department to more accurately track how expenses are occurring by each Division.



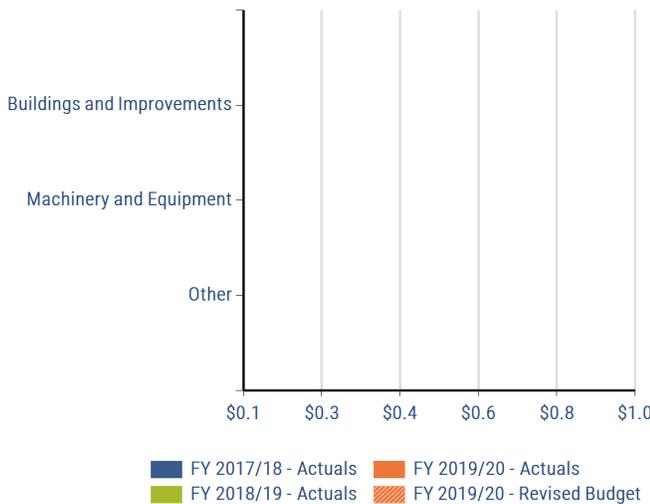
Commodities (Fiscal Year to Date: August 2019)



Actual to Revised Budget variance of \$0.3 million or 24%:
 Operating Supplies is favorable due the timing of the purchases of library signage, after school supplies, sod for parks/golf courses, uniforms and furniture. The favorable variance would have been greater but is offset in Public Safety - Fire by the purchase of clothing, personal protective equipment and other supplies sooner than anticipated. Purchased for Resale is favorable due to the timing of the purchase of feed/bedding supplies for resale at WestWorld. Maintenance and Repair Supplies is favorable mainly due to the timing of materials for projects in the Public Works Division that were budgeted for July or August but have not yet commenced.

| | FY 2017/18 | FY 2018/19 | FY 2019/20 | FY 2019/20 | Actual vs. Budget | |
|---------------------------------|--------------|--------------|--------------|----------------|----------------------------------|------------|
| | Actuals | Actuals | Actuals | Revised Budget | Favorable / (Unfavorable) Amount | Percent |
| Operating Supplies | \$0.5 | \$0.5 | \$0.5 | \$0.6 | \$0.1 | 18% |
| Purchased for Resale | 0.1 | - | - | 0.1 | 0.1 | 100% |
| Library Materials | 0.3 | 0.2 | 0.2 | 0.2 | - | - |
| Maintenance and Repair Supplies | 0.2 | 0.2 | 0.1 | 0.2 | 0.1 | 38% |
| Other | - | - | - | - | - | - |
| Commodities Total | \$1.0 | \$0.9 | \$0.8 | \$1.1 | \$0.3 | 24% |

Capital Outlays (Fiscal Year to Date: August 2019)



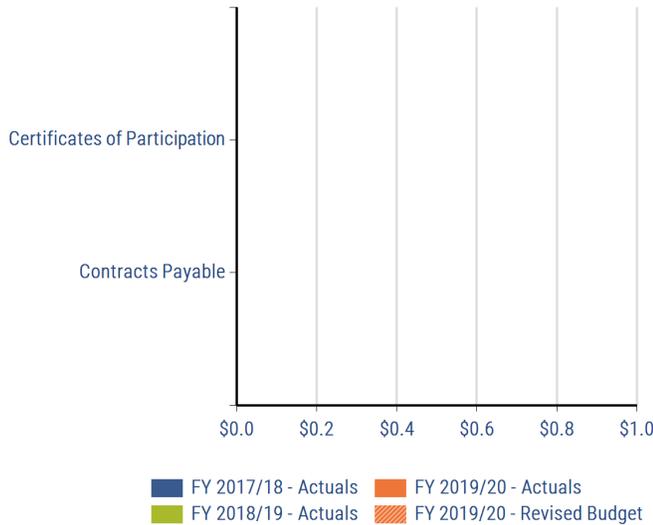
Actual to Revised Budget variance of \$0.0 million or 0%:
 No explanation necessary.

| | FY 2017/18 | FY 2018/19 | FY 2019/20 | FY 2019/20 | Actual vs. Budget | |
|------------------------------|--------------|--------------|--------------|----------------|----------------------------------|----------|
| | Actuals | Actuals | Actuals | Revised Budget | Favorable / (Unfavorable) Amount | Percent |
| Buildings and Improvements | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Machinery and Equipment | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Capital Outlays Total | \$0.0 | \$0.1 | \$0.0 | \$0.0 | \$ - | - |



Contracts Payable & COPs (Fiscal Year to Date: August 2019)

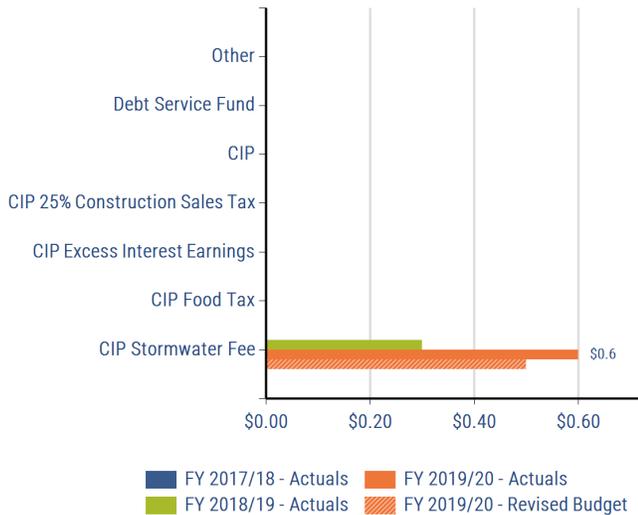
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) Amount | Percent |
|---|-----------------------|-----------------------|-----------------------|---------------------------------|--|----------|
| Certificates of Participation | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Contracts Payable | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Contracts Payable & COPs Total | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$ - | - |

Transfers Out (Fiscal Year to Date: August 2019)

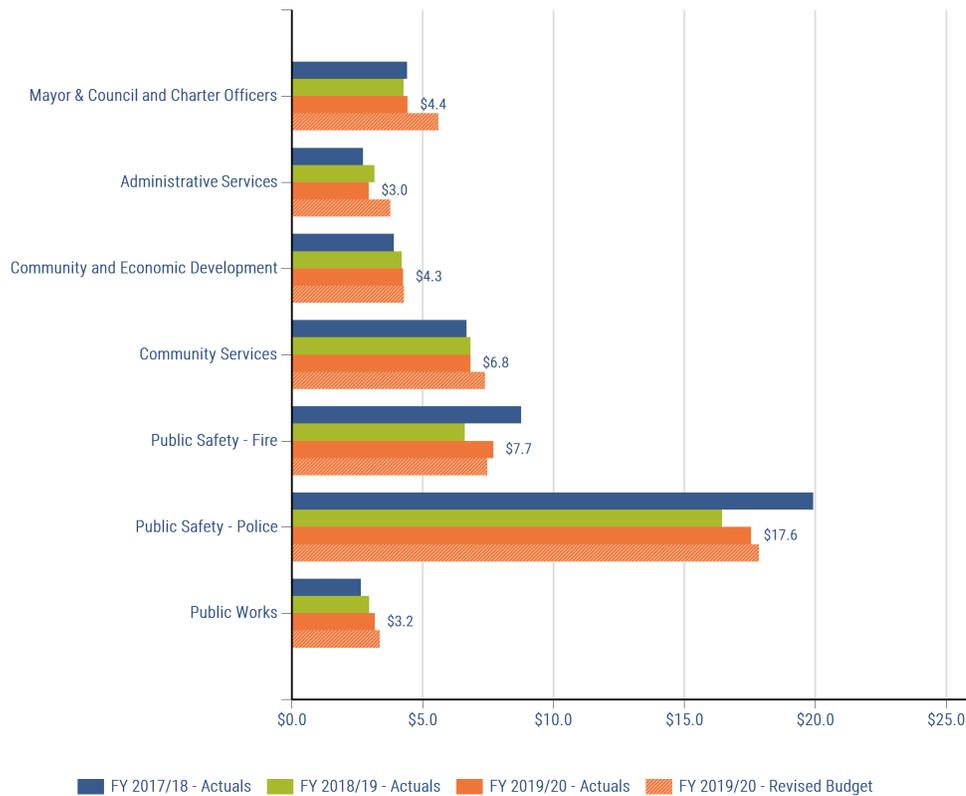
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



| | FY 2017/18 Actuals | FY 2018/19 Actuals | FY 2019/20 Actuals | FY 2019/20 Revised Budget | Actual vs. Budget Favorable / (Unfavorable) Amount | Percent |
|--------------------------------|-----------------------|-----------------------|-----------------------|---------------------------------|--|----------|
| Other | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Debt Service Fund | - | - | - | - | - | - |
| CIP | - | - | - | - | - | - |
| CIP 25% Construction Sales Tax | - | - | - | - | - | - |
| CIP Excess Interest Earnings | - | - | - | - | - | - |
| CIP Food Tax | - | - | - | - | - | - |
| CIP Stormwater Fee | - | 0.3 | 0.6 | 0.5 | - | - |
| Transfers Out Total | \$0.0 | \$0.4 | \$0.6 | \$0.5 | \$ - | - |



Division Expenditures (Fiscal Year to Date: August 2019)



| | FY 2017/18 | FY 2018/19 | FY 2019/20 | FY 2019/20 | Actual vs. Budget | |
|--------------------------------------|---------------|---------------|---------------|----------------|----------------------------------|-----------|
| | Actuals | Actuals | Actuals | Revised Budget | Favorable / (Unfavorable) Amount | Percent |
| Mayor & Council and Charter Officers | \$4.4 | \$4.3 | \$4.4 | \$5.6 | \$1.2 | 21% |
| Administrative Services | 2.7 | 3.2 | 3.0 | 3.8 | 0.8 | 22% |
| Community and Economic Development | 3.9 | 4.2 | 4.3 | 4.3 | - | - |
| Community Services | 6.7 | 6.8 | 6.8 | 7.4 | 0.6 | 8% |
| Public Safety - Fire | 8.8 | 6.6 | 7.7 | 7.5 | (0.2) | (3%) |
| Public Safety - Police | 19.9 | 16.4 | 17.6 | 17.9 | 0.3 | 2% |
| Public Works | 2.6 | 3.0 | 3.2 | 3.4 | 0.2 | 6% |
| Total | \$49.1 | \$44.5 | \$46.9 | \$49.8 | \$2.9 | 6% |

Actual to Revised Budget variance of \$2.9 million or 6%: Mayor & Council and Charter Officers is favorable mainly due to the timing of the payment for the armored car contract, the payment for the Arizona Department of Revenue annual administrative fee and fees for annual maintenance of the city's payroll system all in the City Treasurer Division. It is also related to the timing of annual city membership and contract fees in the City Manager Division. Administrative Services is favorable due to the timing of software maintenance invoices. Community Services is favorable due to the timing of annual software maintenance fees for the Library, the delay in the purchase of audio visual and other library, after school program and park supplies, the timing of the development of the master plan for Ashler Hills Neighborhood Park, and the timing of the WestWorld marketing contract. Public Safety - Fire is unfavorable due to the timing of invoices and a one-time Public Safety Retirement refund (including interest) to those sworn personnel who contributed to retirement unnecessarily while participating in the Deferred Retirement Option Plan (DROP). Public Safety - Police is favorable due to the timing of invoices for regional wireless, software maintenance, jail services, photo enforcement, and animal control contracts, and a delay in the purchase of uniform replacement and furniture. The favorable variance would have been greater but is partially offset by a one-time Public Safety Retirement refund (including interest) to those sworn personnel who contributed to retirement unnecessarily while participating in the Deferred Retirement Option Plan (DROP). Public Works is favorable due to the timing of custodial invoices.