

Monthly Financial Report

Fiscal Year to Date as
of April 30, 2019

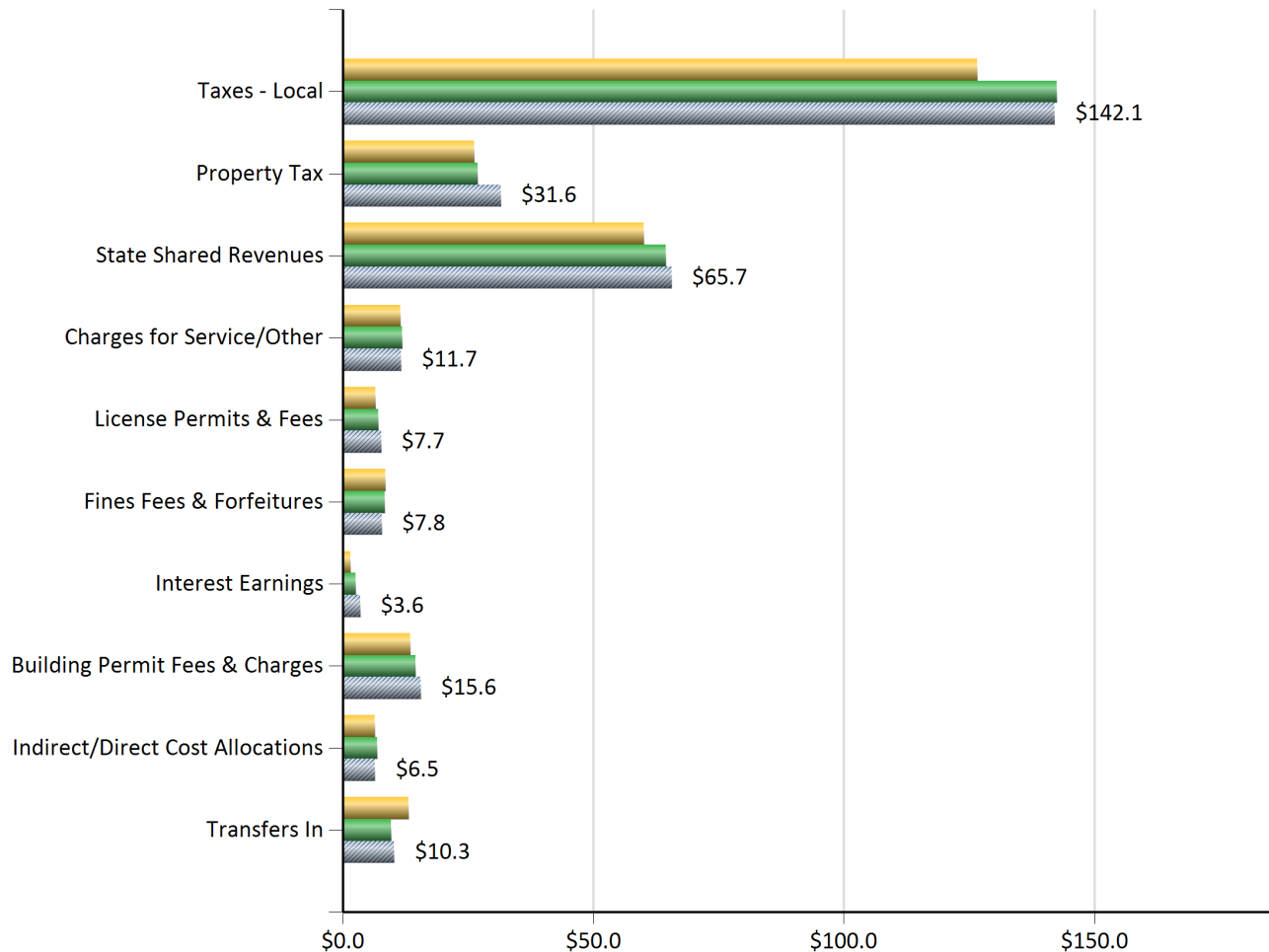


Report to the City Council
Prepared by the City Treasurer
May 25, 2019



Sources

Twelve Months: Fiscal Year

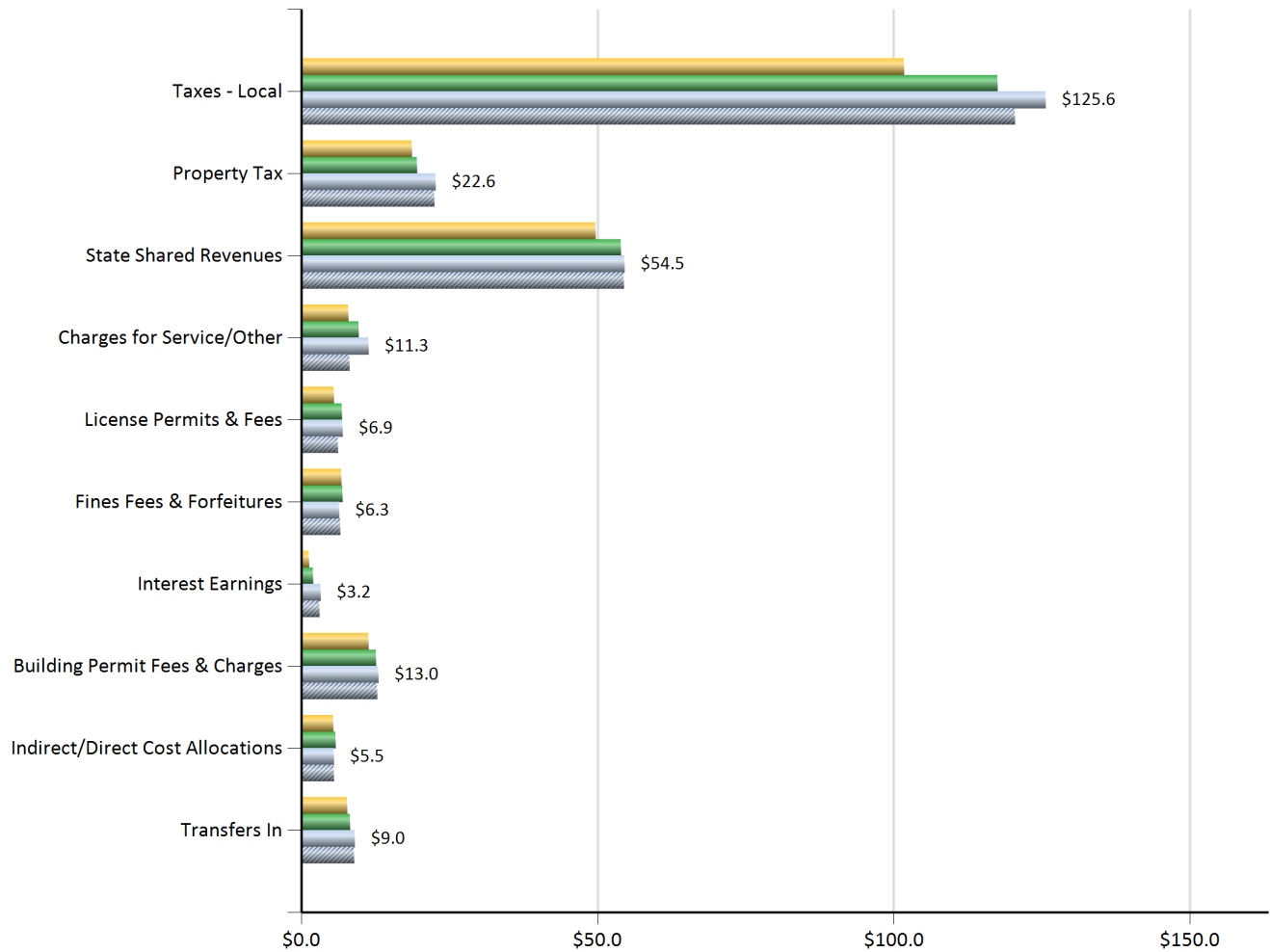


■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 ■ FY 2018/19 - Revised Budget

	FY 2016/17 <u>Actuals</u>	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Revised Budget</u>
Taxes - Local	\$126.7	\$142.5	\$142.1
Property Tax	26.2	26.9	31.6
State Shared Revenues	60.1	64.5	65.7
Charges for Service/Other	11.6	11.8	11.7
License Permits & Fees	6.6	7.1	7.7
Fines Fees & Forfeitures	8.5	8.4	7.8
Interest Earnings	1.6	2.6	3.6
Building Permit Fees & Charges	13.5	14.6	15.6
Indirect/Direct Cost Allocations	6.4	6.9	6.5
Transfers In	13.1	9.7	10.3
Total Sources	\$274.3	\$295.1	\$302.4



Sources (Fiscal Year to Date: April 2019)

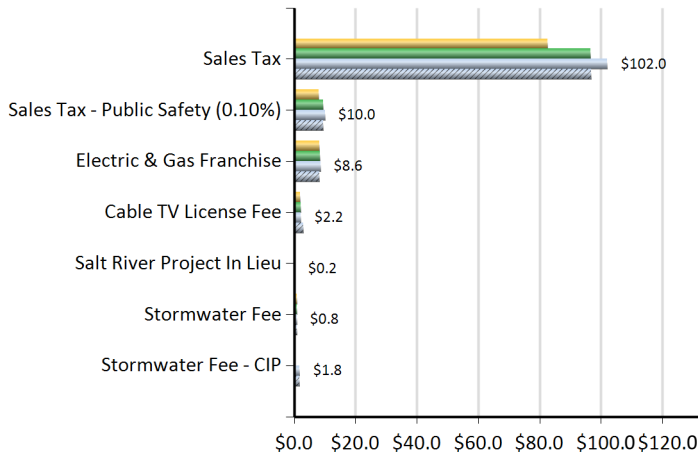


■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 ■ FY 2018/19 - Actuals
 ■ FY 2018/19 - Revised Budget

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$101.7	\$117.6	\$125.6	\$120.4	\$5.2	4%
Property Tax	18.6	19.5	22.6	22.4	0.2	1%
State Shared Revenues	49.6	53.9	54.5	54.4	0.1	0%
Charges for Service/Other	7.9	9.7	11.3	8.0	3.3	40%
License Permits & Fees	5.5	6.8	6.9	6.2	0.8	12%
Fines Fees & Forfeitures	6.7	6.9	6.3	6.5	(0.2)	(3%)
Interest Earnings	1.2	1.9	3.2	3.0	0.2	8%
Building Permit Fees & Charges	11.3	12.5	13.0	12.8	0.2	1%
Indirect/Direct Cost Allocations	5.4	5.7	5.5	5.5	-	-
Transfers In	7.7	8.1	9.0	8.9	0.1	1%
Total Sources	\$215.5	\$242.6	\$257.9	\$248.2	\$9.8	4%



Taxes - Local (Fiscal Year to Date: April 2019)



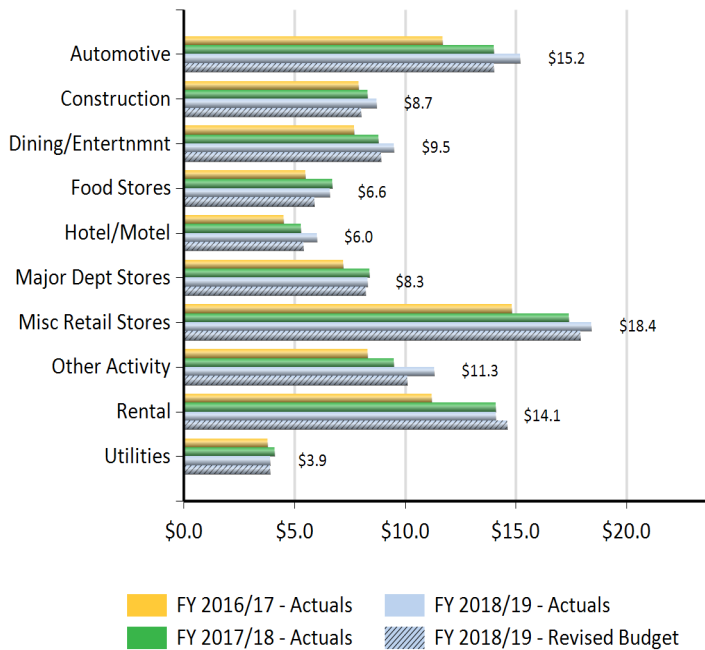
Actual to Revised Budget variance of \$5.2 million or 4%: See detailed Sales Tax information on page 5. Electric & Gas Franchise is favorable due to higher than anticipated quarterly APS franchise payments. Cable TV License Fee is unfavorable due to the timing of the third quarter Cox franchise fee payment.

■ FY 2016/17 - Actuals ■ FY 2018/19 - Actuals
■ FY 2017/18 - Actuals FY 2018/19 - Revised Budget

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Sales Tax	\$82.6	\$96.5	\$102.0	\$96.8	\$5.2	5%
Sales Tax - Public Safety (0.10%)	8.1	9.5	10.0	9.5	0.5	5%
Electric & Gas Franchise	8.2	8.5	8.6	8.3	0.3	4%
Cable TV License Fee	1.9	2.2	2.2	3.0	(0.8)	(28%)
Salt River Project In Lieu	0.1	0.1	0.2	0.2	-	-
Stormwater Fee	0.8	0.8	0.8	0.8	-	-
Stormwater Fee - CIP	-	-	1.8	1.8	-	-
Taxes - Local Total	\$101.7	\$117.6	\$125.6	\$120.4	\$5.2	4%



Sales Tax (Fiscal Year to Date: April 2019)



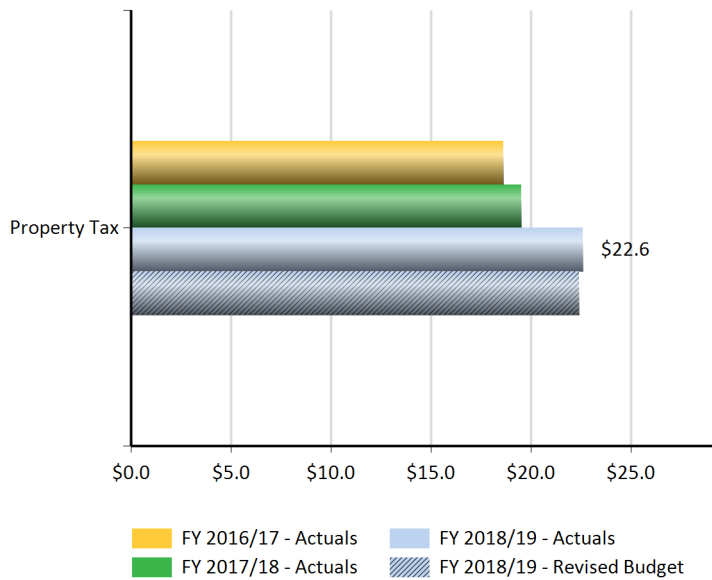
Actual to Revised Budget variance of \$5.2 million or 5%: While variances are now more often derived from revenue fluctuations within individual Sales Tax categories, Sales Tax can still be influenced by the unpredictability of the timing in collection by Arizona Department of Revenue. That said, the favorable variance in: 1) Automotive – due mainly to a car dealer starting to report sales tax related to services and sales that had not been reported before; as well as to an overall increase in automotive sales; 2) Construction - due to an upward trend in residential sales; 3) Dining/Entertainment - due to a new restaurant opening and normal business fluctuations; 4) Food Stores - due to the opening of a new grocery store and to a grocery store chain that didn't report food for home consumption last year reporting correctly this year; 5) Hotel/Motel – due to normal business fluctuations and a change in state code that requires all short term rental companies to be licensed and report taxes; and 6) Other Activity – due in part to increase in taxable sales from other miscellaneous product manufacturing category and a large one-time audit payment. The total sales tax favorable variance is partially offset by an unfavorable variance in Rental – due to delinquent tax returns, a one-time transfer of tax to another jurisdiction for taxes that were paid to Scottsdale in error and to normal business fluctuations.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Automotive	\$11.7	\$14.0	\$15.2	\$14.0	\$1.2	9%
Construction	7.9	8.3	8.7	8.0	0.6	8%
Dining/Entertainment	7.7	8.8	9.5	8.9	0.7	7%
Food Stores	5.5	6.7	6.6	5.9	0.7	12%
Hotel/Motel	4.5	5.3	6.0	5.4	0.6	11%
Major Dept Stores	7.2	8.4	8.3	8.2	0.1	1%
Misc Retail Stores	14.8	17.4	18.4	17.9	0.6	3%
Other Activity	8.3	9.5	11.3	10.1	1.2	12%
Rental	11.2	14.1	14.1	14.6	(0.4)	(3%)
Utilities	3.8	4.1	3.9	3.9	-	-
Sales Tax Total	\$82.6	\$96.5	\$102.0	\$96.8	\$5.2	5%



Property Tax (Fiscal Year to Date: April 2019)

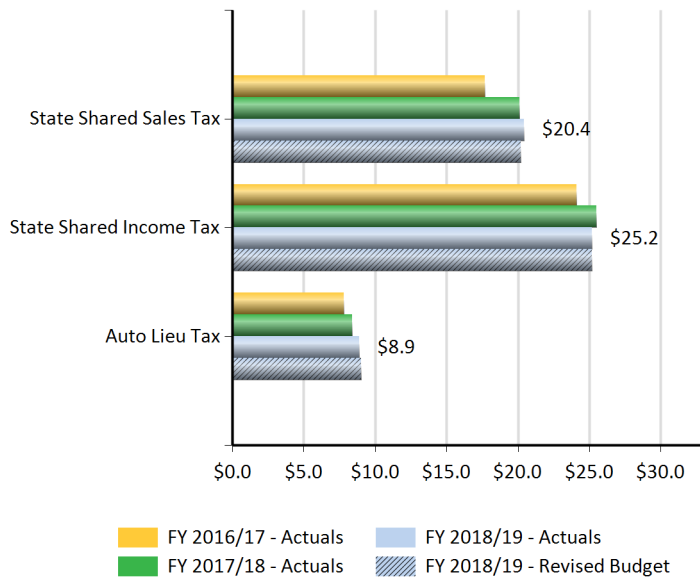
Actual to Revised Budget variance of \$0.2 million or 1%:
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$18.6	\$19.5	\$22.6	\$22.4	\$0.2	1%
Property Tax Total	\$18.6	\$19.5	\$22.6	\$22.4	\$0.2	1%

State Shared Revenues (Fiscal Year to Date: April 2019)

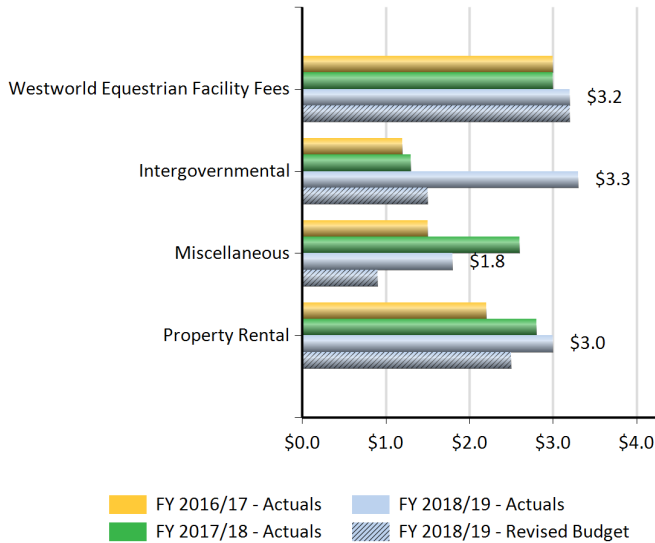
Actual to Revised Budget variance of \$0.1 million or 0%:
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$17.7	\$20.1	\$20.4	\$20.2	\$0.2	1%
State Shared Income Tax	24.1	25.5	25.2	25.2	-	-
Auto Lieu Tax	7.8	8.4	8.9	9.0	(0.1)	(1%)
State Shared Revenues Total	\$49.6	\$53.9	\$54.5	\$54.4	\$0.1	0%



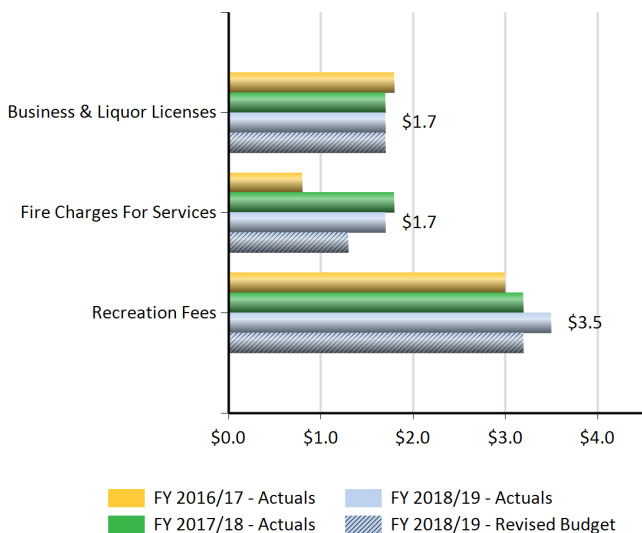
Charges for Service/Other (Fiscal Year to Date: April 2019)



Actual to Revised Budget variance of \$3.3 million or 40%: Intergovernmental is favorable mainly due to a change in an accounting reporting requirement by the Governmental Accounting Standards Board (GASB) to recognize the Fire Insurance Premium credit as an expense and revenue for the Public Safety Personnel Retirement System (PSPRS) where previously just the net was recorded as an expense. It is also favorable due to the timing of the School Resource Officer Program final quarterly payment from the Scottsdale Unified School District. Miscellaneous is favorable due to a reimbursement of HVAC costs from the El Dorado Community Center and for costs related to firefighters assisting with out of city emergencies from the state, FY 2017/18 revenue being recorded in FY 2018/19 and higher than expected late fees and interest payments related to past due development fees. Property Rental is favorable due to the timing of cell tower lease and outdoor dining license rental payments.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Westworld Equestrian Facility Fees	\$3.0	\$3.0	\$3.2	\$3.2	\$ -	-
Intergovernmental	1.2	1.3	3.3	1.5	1.9	nm
Miscellaneous	1.5	2.6	1.8	0.9	0.9	95%
Property Rental	2.2	2.8	3.0	2.5	0.5	20%
Charges for Service/Other Total	\$7.9	\$9.7	\$11.3	\$8.0	\$3.3	40%

License Permits & Fees (Fiscal Year to Date: April 2019)

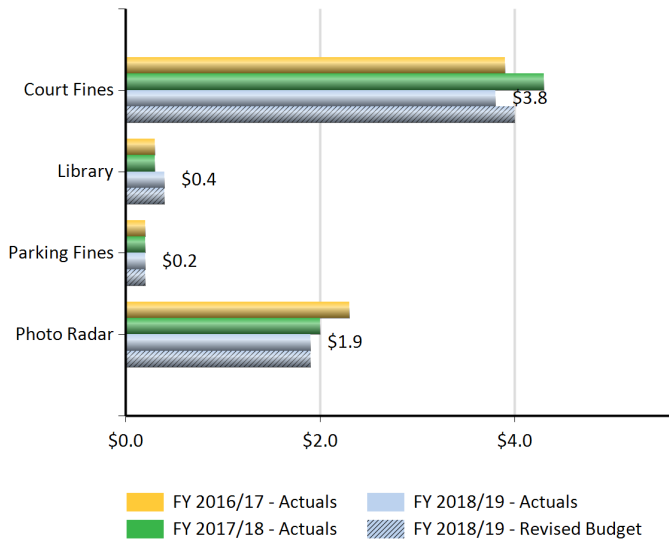


Actual to Revised Budget variance of \$0.8 million or 12%: Fire Charges For Services is favorable due to revenue from FY 2017/18 received from Public Safety - Fire's ambulance contract in FY 2018/19 and higher than expected contract use during FY 2018/19. Recreation Fees is favorable due to higher than anticipated 'After School Programs' revenue resulting from a restructuring of Community Services' rate schedule.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Business & Liquor Licenses	\$1.8	\$1.7	\$1.7	\$1.7	\$ -	-
Fire Charges For Services	0.8	1.8	1.7	1.3	0.5	36%
Recreation Fees	3.0	3.2	3.5	3.2	0.3	10%
License Permits & Fees Total	\$5.5	\$6.8	\$6.9	\$6.2	\$0.8	12%



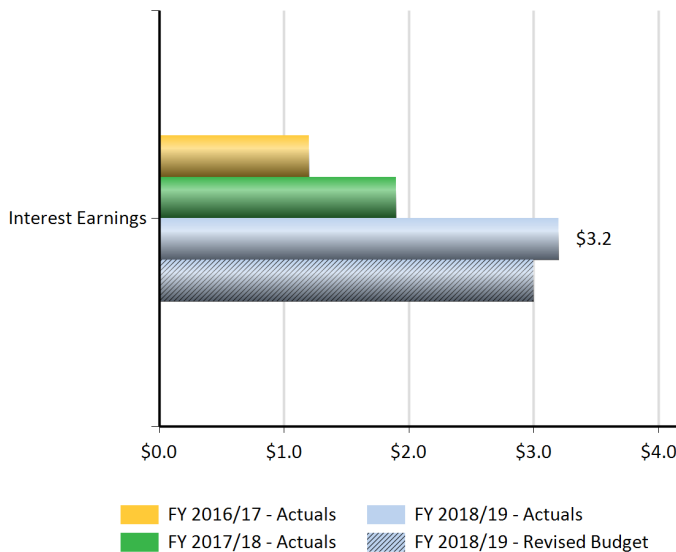
Fines Fees & Forfeitures (Fiscal Year to Date: April 2019)



Actual to Revised Budget variance of (\$0.2) million or (3%): Court Fines is unfavorable due to a decrease in defensive driving attendance and court filings, the Court Compliance Program assisting non-compliant defendants to become compliant by satisfying an initial down payment instead of the full amount, and the new Justice for All Program resulting in the court issuing less defaults and reducing the number of bonds being posted and forfeited.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Court Fines	\$3.9	\$4.3	\$3.8	\$4.0	(\$0.2)	(5%)
Library	0.3	0.3	0.4	0.4	-	-
Parking Fines	0.2	0.2	0.2	0.2	-	-
Photo Radar	2.3	2.0	1.9	1.9	-	-
Fines Fees & Forfeitures Total	\$6.7	\$6.9	\$6.3	\$6.5	(\$0.2)	(3%)

Interest Earnings (Fiscal Year to Date: April 2019)



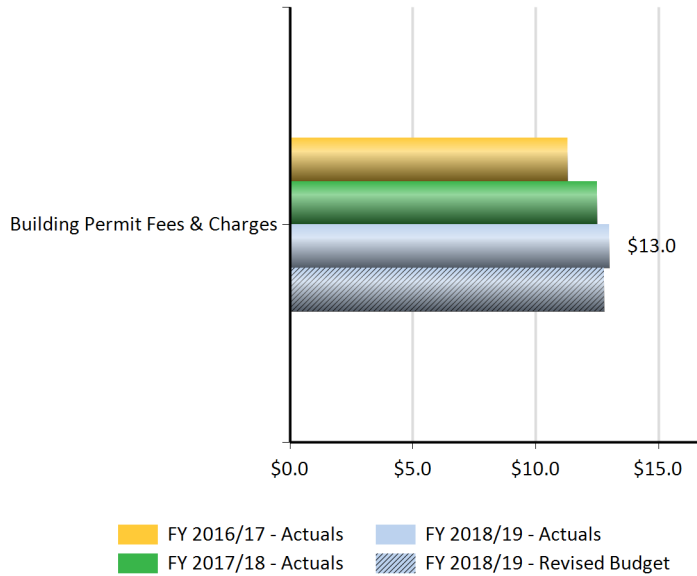
Actual to Revised Budget variance of \$0.2 million or 8%: Favorable variance is due to higher than projected interest rate earnings due to macroeconomic trends.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Interest Earnings	\$1.2	\$1.9	\$3.2	\$3.0	\$0.2	8%
Interest Earnings Total	\$1.2	\$1.9	\$3.2	\$3.0	\$0.2	8%



Building Permit Fees & Charges (Fiscal Year to Date: April 2019)

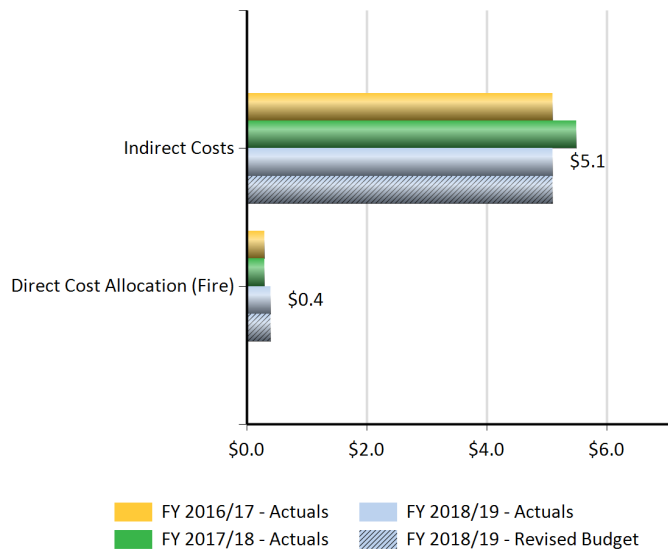
Actual to Revised Budget variance of \$0.2 million or 1%:
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Building Permit Fees & Charges	\$11.3	\$12.5	\$13.0	\$12.8	\$0.2	1%
Building Permit Fees & Charges Total	\$11.3	\$12.5	\$13.0	\$12.8	\$0.2	1%

Indirect/Direct Cost Allocations (Fiscal Year to Date: April 2019)

Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.

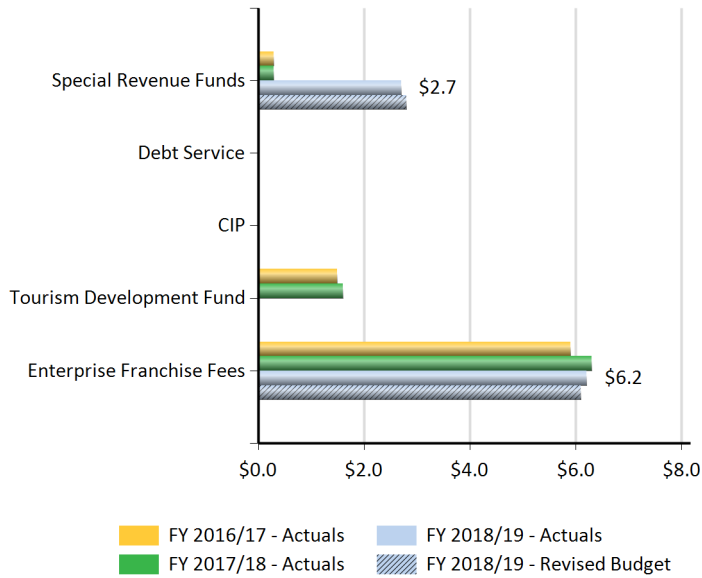


	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Indirect Costs	\$5.1	\$5.5	\$5.1	\$5.1	\$ -	-
Direct Cost Allocation (Fire)	0.3	0.3	0.4	0.4	-	-
Indirect/Direct Cost Allocations Total	\$5.4	\$5.7	\$5.5	\$5.5	\$ -	-



Transfers In (Fiscal Year to Date: April 2019)

Actual to Revised Budget variance of \$0.1 million or 1%:
No explanation necessary.

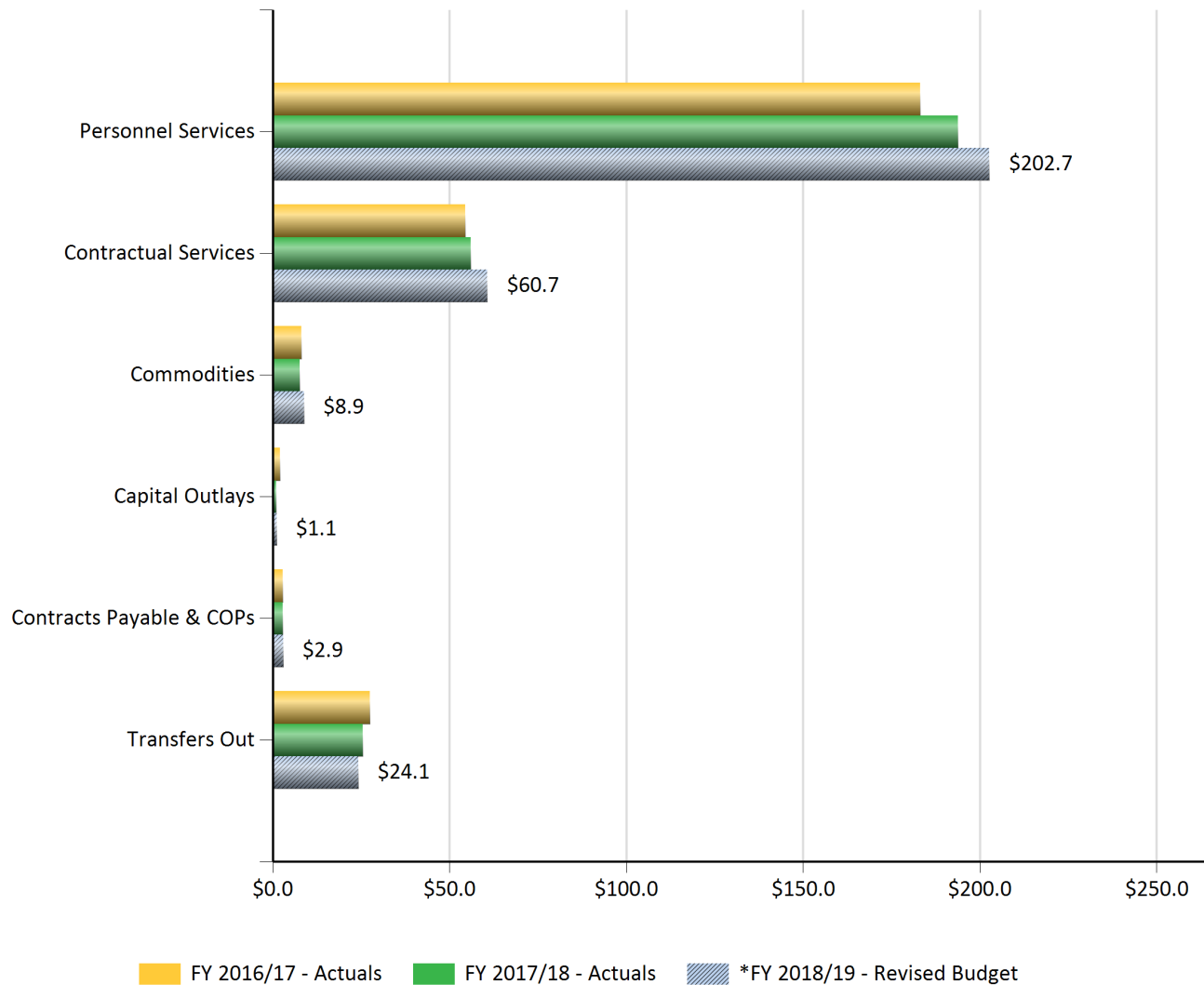


	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Special Revenue Funds	\$0.3	\$0.3	\$2.7	\$2.8	(\$0.1)	(3%)
Debt Service	-	-	-	-	-	-
CIP	-	-	-	-	-	-
Tourism Development Fund	1.5	1.6	-	-	-	-
Enterprise Franchise Fees	5.9	6.3	6.2	6.1	0.1	2%
Transfers In Total	\$7.7	\$8.1	\$9.0	\$8.9	\$0.1	1%



Uses

Twelve Months: Fiscal Year

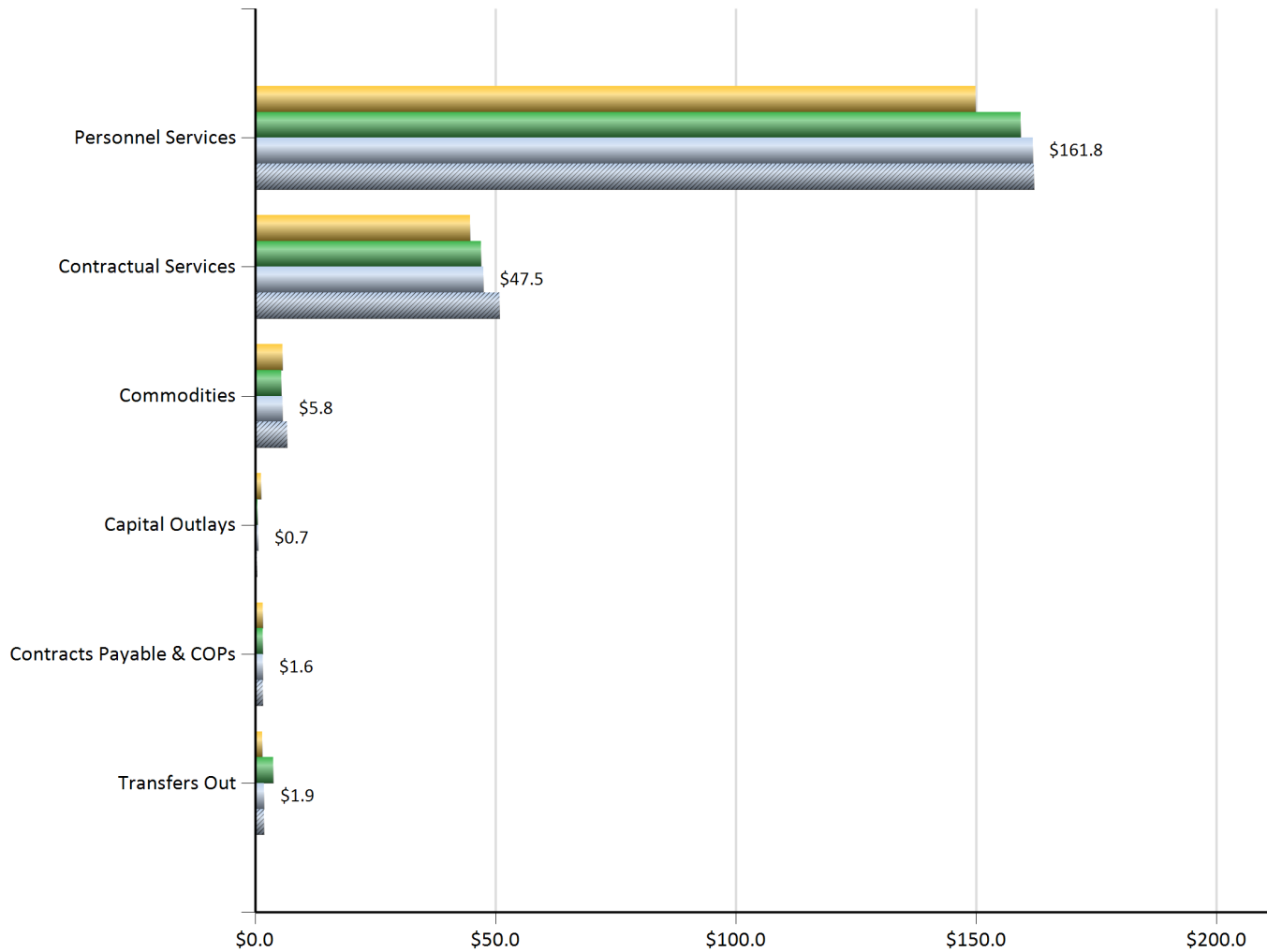


	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Revised Budget
Personnel Services	\$183.1	\$193.7	\$202.7
Contractual Services	54.4	56.0	60.7
Commodities	8.1	7.6	8.9
Capital Outlays	2.1	1.0	1.1
Contracts Payable & COPs	2.9	2.9	2.9
Transfers Out	27.4	25.4	24.1
Total Uses	\$277.8	\$286.6	\$300.4

*Includes budgeted vacancy savings net of leave accrual payouts, Pay Program, compensation adjustments and utilities.



Uses (Fiscal Year to Date: April 2019)

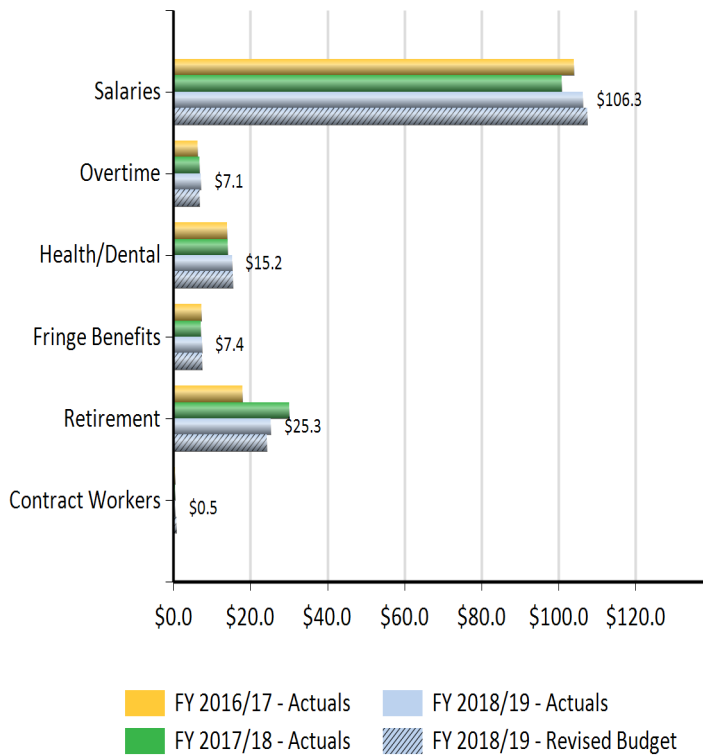


■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 ■ FY 2018/19 - Actuals
 FY 2018/19 - Revised Budget

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Personnel Services	\$149.9	\$159.3	\$161.8	\$162.1	\$0.3	0%
Contractual Services	44.7	47.0	47.5	50.9	3.4	7%
Commodities	5.7	5.5	5.8	6.7	0.9	14%
Capital Outlays	1.3	0.6	0.7	0.4	(0.3)	(70%)
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	1.4	3.8	1.9	1.8	-	-
Total Uses	\$204.6	\$217.8	\$219.2	\$223.5	\$4.3	2%



Personnel Services (Fiscal Year to Date: April 2019)



Actual to Revised Budget variance of \$0.3 million or 0%:

The favorable variance in Salaries is due mainly to rank promotions in Public Safety - Police with replacement employees coming in at a lower rate than the person who was promoted and vacant positions in the City Attorney's Division (vacancy savings is not swept for the City Attorney). Overtime is unfavorable due to higher than expected Police and Fire staffing needs at the Waste Management Open. In addition, firefighters were deployed to a wildfire and to a natural disaster in Saipan, both of which were reimbursed by the state. Overtime was also used by Community Services to offset part-time staffing shortages. The unfavorable variance in Retirement is primarily related to a change in an accounting reporting requirement by the Governmental Accounting Standards Board (GASB) to recognize the Fire Insurance Premium credit as an expense and revenue for the Public Safety Personnel Retirement System (PSPRS) where previously just the net was recorded as an expense. This variance is partially offset by not having to pay retirement on the salaries savings and due to more Police sworn employees entering the Deferred Retirement Option Plan (DROP) program than anticipated. The city does not pay retirement for those in the DROP program resulting in a favorable variance. Contract Workers is favorable due to lower than anticipated expenses for the new Customized Expedited Program in the Planning and Development Department as fewer people are utilizing the program than expected.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Salaries	\$104.0	\$100.8	\$106.3	\$107.6	\$1.3	1%
Overtime	6.2	6.8	7.1	6.7	(0.4)	(6%)
Health/Dental	14.0	14.1	15.2	15.4	0.2	1%
Fringe Benefits	7.3	7.1	7.4	7.5	0.1	1%
Retirement	17.9	30.0	25.3	24.2	(1.0)	(4%)
Contract Workers	0.5	0.5	0.5	0.7	0.2	25%
	<u>\$149.9</u>	<u>\$159.3</u>	<u>\$161.8</u>	<u>\$162.1</u>	<u>\$0.3</u>	<u>0%</u>

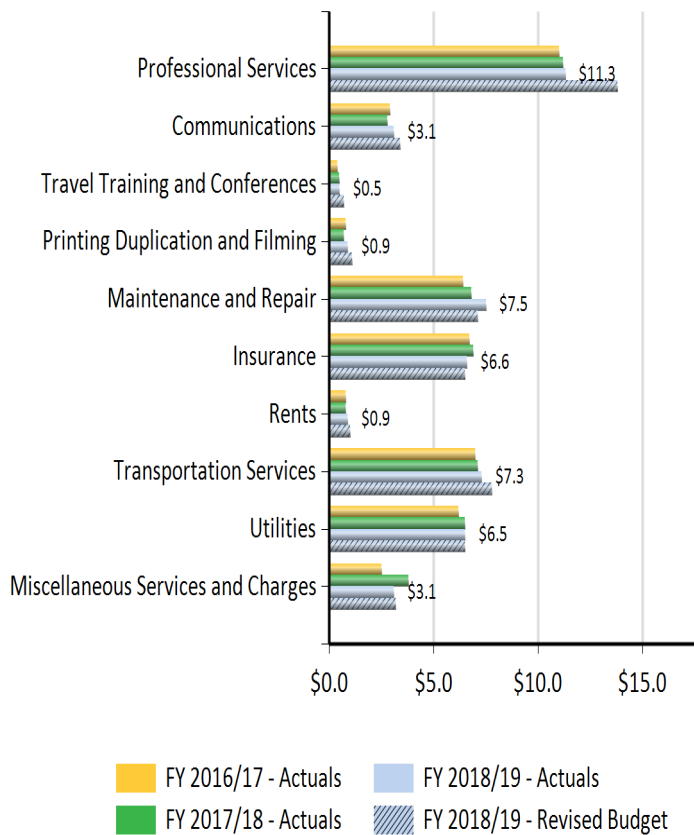
Personnel Services Macro Adjustments

	FY 2018/19	FY 2018/19	Remaining
	Adopted Budget	Year-To-Date Saved/(Used)	
Pay Program - Citywide	\$2.5	(\$2.4)	\$ -
Pay Program - Fire	0.5	(0.5)	-
Pay Program - Police Officer	0.8	(0.8)	-
Pay Program - Police Sergeant	0.2	(0.2)	-
Compensation Adjustments	-	0.3	0.3
Vacancy Savings	(4.8)	5.7	-
Medical Leave Payouts	1.3	(1.0)	0.4
Vacation Leave Payouts	0.7	(0.5)	0.2
Vacation Trade Payouts	0.8	(0.7)	0.2
Compensation Other	5.7	(5.7)	-
Personnel Services Macro Adjustments Total	<u>\$7.6</u>	<u>(\$5.8)</u>	

Total Saved/(Used) YTD of (\$5.8) million: The city has achieved \$5.7 million in vacancy savings year-to-date offset by (\$1.5) million in vacation and medical leave payouts. In July, the Pay Programs and the implementation of the recent Classification and Compensation Study (Compensation Other) were funded. Compensation Adjustments includes part-time salary savings in Community Services.



Contractual Services (Fiscal Year to Date: April 2019)



Actual to Revised Budget variance of \$3.4 million or 7%: Professional Services is favorable due to the timing of contract payments including those associated with the Cultural Council, Scottsdale Stadium, adult sports, leisure education, custodial services, and the Photo Enforcement process servers. It is also related to a change in the Photo Enforcement contract that reduced the number of cameras while a contract issue was being resolved, to fewer people being sentenced to jail in Scottsdale Court than expected, to lower than anticipated armored car and banking service fees and to a delay in starting the Fall Protection Mitigation project. Communications is favorable mainly due to lower than expected postage and shipping costs across several divisions and lower than expected specialty line costs. Travel Training and Conferences is favorable due to fewer trainings and conferences being attended through this point in the fiscal year than expected. Printing Duplication and Filming is favorable due to the timing of invoices and lower than expected printing costs in Community Services. The unfavorable variance in Maintenance and Repair is due to the City Hall and Civic Center Library preparation for the Celebrate '68 events being budgeted in Commodities, while the expenses were incurred in Contractual Services. It is also due to unplanned large maintenance project expenses and the timing of software maintenance fees. Rents is favorable due to lower than expected vehicle leasing costs in Public Safety – Police and lower than anticipated machinery and equipment rental needs in Community Services. Transportation Services is favorable due to lower than expected vehicle maintenance and fuel costs. Finally, Miscellaneous Services and Charges is favorable mainly due to lower than expected spending on election related costs, legal services and expenses related to grants and subsidies.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Professional Services	\$11.0	\$11.2	\$11.3	\$13.8	\$2.5	18%
Communications	2.9	2.8	3.1	3.4	0.3	9%
Travel Training and Conferences	0.4	0.5	0.5	0.7	0.2	31%
Printing Duplication and Filming	0.8	0.7	0.9	1.1	0.1	12%
Maintenance and Repair	6.4	6.8	7.5	7.1	(0.4)	(6%)
Insurance	6.7	6.9	6.6	6.5	(0.1)	(1%)
Rents	0.8	0.8	0.9	1.0	0.1	8%
Transportation Services	7.0	7.1	7.3	7.8	0.5	6%
Utilities	6.2	6.5	6.5	6.5	-	-
Miscellaneous Services and Charges	2.5	3.8	3.1	3.2	0.1	5%
Contractual Services Total	\$44.7	\$47.0	\$47.5	\$50.9	\$3.4	7%

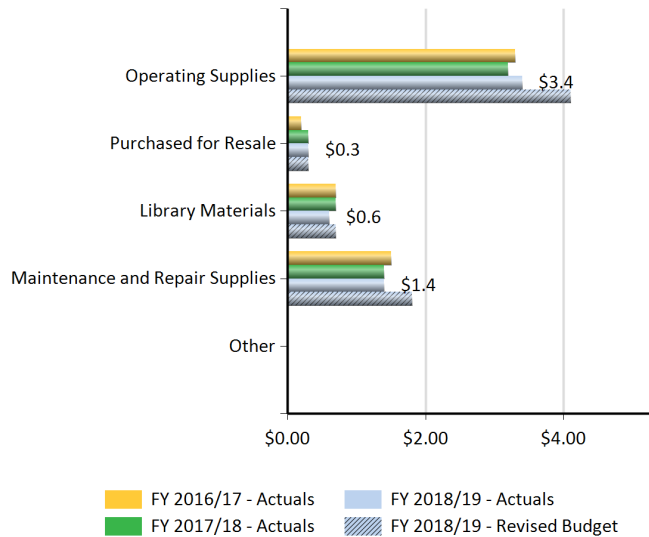
Contractual Services Macro Adjustments

	FY 2018/19	FY 2018/19	
	Adopted Budget	Saved/(Used)	Remaining
Utilities	\$8.4	(\$6.5)	\$2.0
Contractual Services Macro Adjustments Total	\$8.4	(\$6.5)	\$2.0

Total Saved/(Used) YTD of (\$6.5) million: Electricity and Gas utilities expenditures are paid the month after the expenses actually occurred, therefore March's utilities are being reported in April. All other utilities are paid the month they occur.



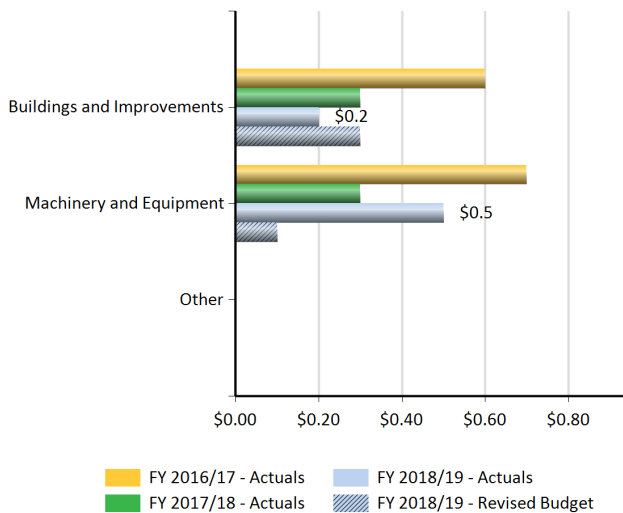
Commodities (Fiscal Year to Date: April 2019)



Actual to Revised Budget variance of \$0.9 million or 14%: Operating Supplies is favorable due to the timing of invoices and delays in purchases including furniture, investigative equipment, lab supplies, ballistic vests, library E-Materials, other miscellaneous operating supplies and materials for the Preservation of Historical Documents project. Maintenance and Repair Supplies is favorable due primarily to the City Hall and Civic Center Library preparation for the Celebrate '68 events being budgeted in Commodities, while the expenses were incurred in Contractual Services. It is also due to delays in purchasing small tools and equipment in Public Safety – Fire.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Operating Supplies	\$3.3	\$3.2	\$3.4	\$4.1	\$0.7	16%
Purchased for Resale	0.2	0.3	0.3	0.3	-	-
Library Materials	0.7	0.7	0.6	0.7	-	-
Maintenance and Repair Supplies	1.5	1.4	1.4	1.8	0.3	18%
Other	-	-	-	-	-	-
Commodities Total	\$5.7	\$5.5	\$5.8	\$6.7	\$0.9	14%

Capital Outlays (Fiscal Year to Date: April 2019)



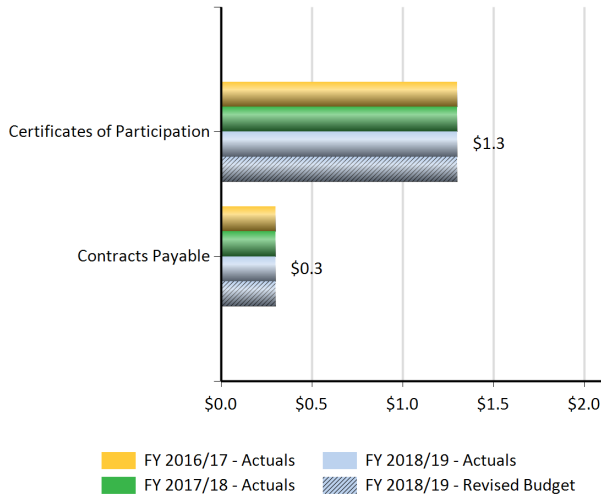
Actual to Revised Budget variance of (\$0.3) million or (70%): Buildings and Improvements is favorable due to the timing of roof re-coating invoices and unbudgeted pickle ball court conversion costs at Horizon Park. Machinery and Equipment is unfavorable due to accounting procedures associated with the capital lease of a RICOH copier in the City Treasurer's Division and the timing of the purchase of playground equipment at Agua Linda Park. The unfavorable variance is partially offset by the timing of the purchase of accident investigative equipment in Public Safety - Police.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Buildings and Improvements	\$0.6	\$0.3	\$0.2	\$0.3	\$0.1	20%
Machinery and Equipment	0.7	0.3	0.5	0.1	(0.3)	nm
Other	-	-	-	-	-	-
Capital Outlays Total	\$1.3	\$0.6	\$0.7	\$0.4	(\$0.3)	(70%)



Contracts Payable & COPs (Fiscal Year to Date: April 2019)

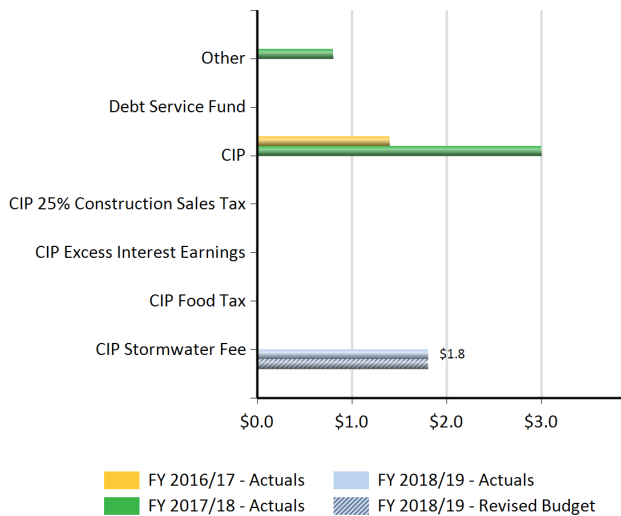
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Certificates of Participation	\$1.3	\$1.3	\$1.3	\$1.3	\$ -	-
Contracts Payable	\$0.3	\$0.3	\$0.3	\$0.3	\$ -	-
Contracts Payable & COPs Total	\$1.6	\$1.6	\$1.6	\$1.6	\$ -	-

Transfers Out (Fiscal Year to Date: April 2019)

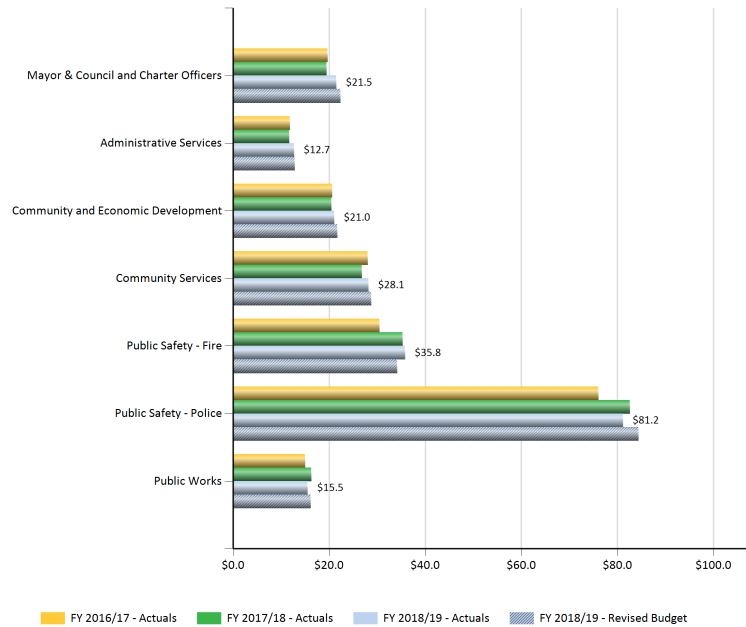
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Other	\$ -	\$0.8	\$ -	\$ -	\$ -	-
Debt Service Fund	-	-	-	-	-	-
CIP	1.4	3.0	-	-	-	n/a
CIP 25% Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
CIP Stormwater Fee	-	-	1.8	1.8	-	-
Transfers Out Total	\$1.4	\$3.8	\$1.9	\$1.8	\$ -	-



Division Expenditures (Fiscal Year to Date: April 2019)



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$19.7	\$19.4	\$21.5	\$22.3	\$0.8	4%
Administrative Services	11.8	11.6	12.7	12.8	0.1	1%
Community and Economic Development	20.6	20.5	21.0	21.7	0.6	3%
Community Services	28.0	26.8	28.1	28.8	0.6	2%
Public Safety - Fire	30.5	35.3	35.8	34.1	(1.6)	(5%)
Public Safety - Police	76.0	82.6	81.2	84.4	3.2	4%
Public Works	15.0	16.2	15.5	16.1	0.6	4%
Total	\$201.6	\$212.4	\$215.7	\$220.1	\$4.4	2%

Actual to Revised Budget variance of \$4.4 million or 2%: Mayor & Council and Charter Officers is favorable mainly due to lower than expected postage and shipping, armored car and banking service fees in City Treasurer. The favorable variance is partially offset by accounting procedures associated with the capital lease of a RICOH copier. It is also related to lower than expected legal services and vacant positions in City Attorney, lower than expected election costs in City Clerk and the timing of travel, training and conference expenses in City Manager. Community and Economic Development is favorable mostly due to a delay in technology purchases and lower than anticipated expenses for the new Customized Expedited Program in the Planning and Development Department as fewer people are utilizing the program than expected. Community Services is favorable due to lower registration for adult sports and leisure education, lower vehicle maintenance costs than expected, the timing of invoices and delays in starting projects. The favorable variance is partially offset by the timing of the purchase of playground equipment at Agua Linda Park and unbudgeted conversion costs for a pickle ball court at Horizon Park. Public Safety – Fire is unfavorable mainly due to a change in an accounting reporting requirement by the Governmental Accounting Standards Board (GASB) to recognize the Fire Insurance Premium credit as an expense and revenue for the Public Safety Personnel Retirement System (PSPRS) where previously just the net was recorded as an expense. The unfavorable variance is also due to higher than expected overtime costs related to staffing needs at the Waste Management Open and firefighters being deployed to a wildfire and natural disaster, both of which have now been reimbursed by the state. This unfavorable variance is being partially offset by lower than expected fleet maintenance costs, the timing of invoices and uniform, thermal imager and other purchases. Public Safety – Police is favorable due to rank promotions with replacement employees coming in at a lower rate, more Public Safety-Police sworn employees entering the Deferred Retirement Option Plan (DROP) program than anticipated, the timing of invoices, a change in the Photo Enforcement contract that reduced the number of cameras while a contract issue was being resolved, the timing of the payments for the Photo Enforcement Process Server contract, lower fuel costs, maintenance and specialty line costs, fewer people being sentenced to jail in Scottsdale Court than expected, delays in purchasing furniture, lab supplies, and accident investigation equipment. The favorable variance is partially offset by higher than expected preventive maintenance costs on citywide security systems. Public Works is favorable due to there being delays in the start of some scheduled projects, the timing of the new Custodial Services contract and the timing of invoices. The favorable variance is partially offset by unexpected large maintenance projects.

\$ in millions / rounding differences may occur