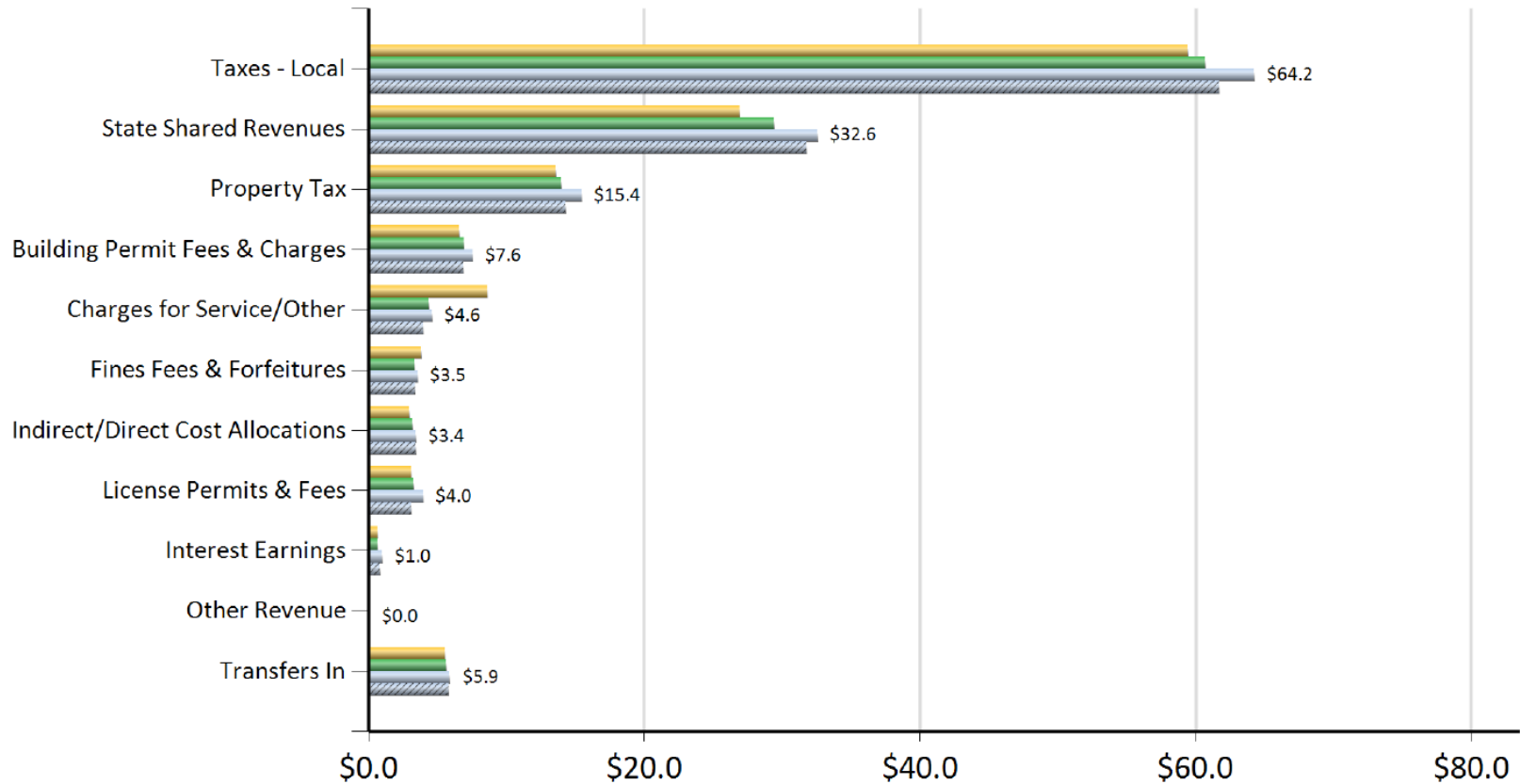


Monthly Financial Update As of December 31, 2017

City Council
January 23, 2018

General Fund Operating Sources December 2017: Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2015/16 - Actuals
 ■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 FY 2017/18 - Revised Budget

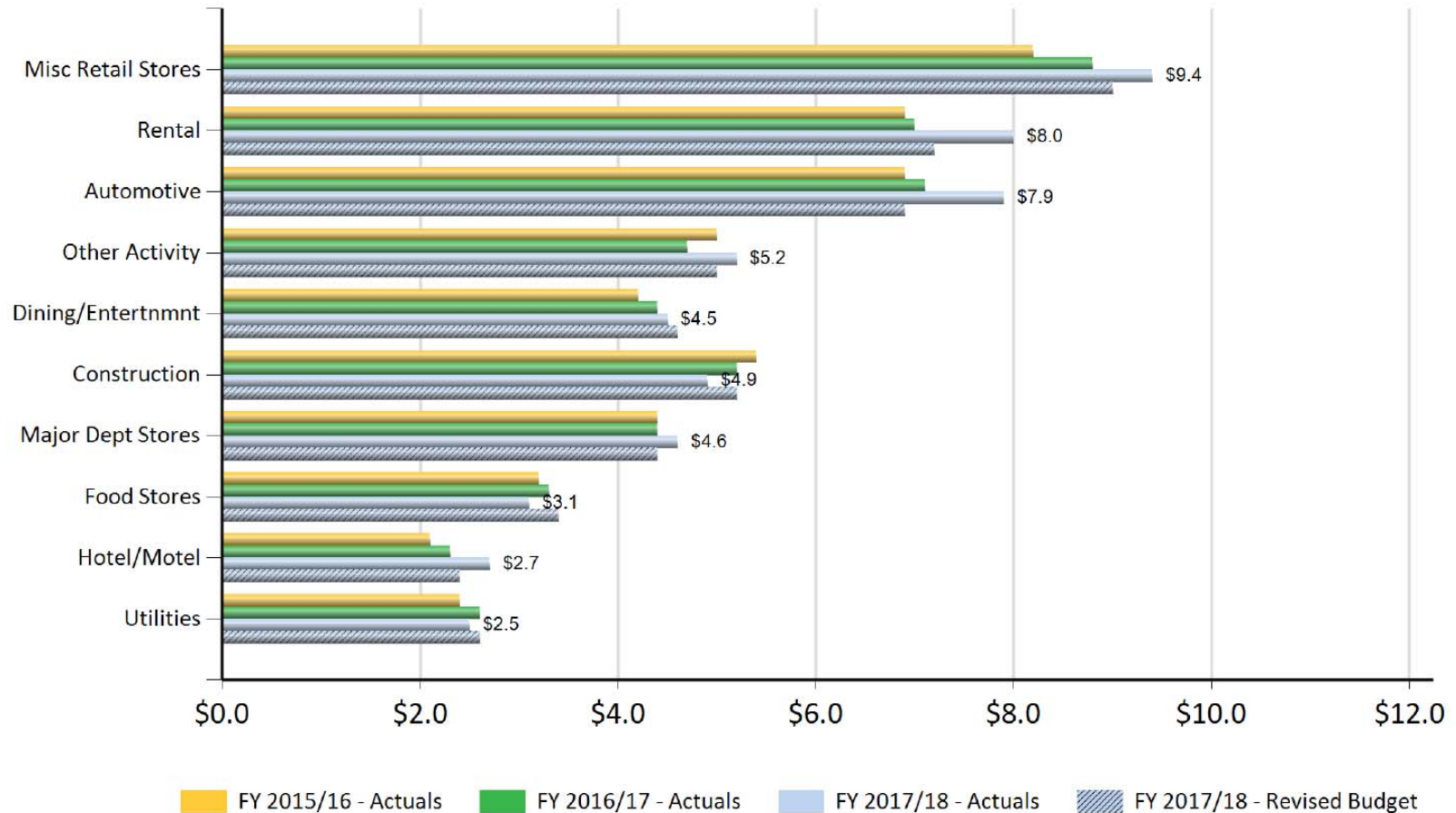
General Fund Operating Sources December 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16 Actuals	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2017/18 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Budget Percent
Taxes - Local	\$59.4	\$60.7	\$64.2	\$61.7	\$2.6	4%
State Shared Revenues	27.0	29.4	32.6	31.7	0.8	3%
Property Tax	13.6	14.0	15.4	14.3	1.1	8%
Building Permit Fees & Charges	6.6	6.9	7.6	6.9	0.7	10%
Charges for Service/Other	8.6	4.4	4.6	4.0	0.6	16%
Fines Fees & Forfeitures	3.9	3.3	3.5	3.4	0.2	6%
Indirect/Direct Cost Allocations	3.0	3.2	3.4	3.4	-	-
License Permits & Fees	3.1	3.2	4.0	3.1	0.8	27%
Interest Earnings	0.6	0.7	1.0	0.8	0.2	23%
Other Revenue	-	-	-	-	-	n/a
Transfers In	5.5	5.6	5.9	5.8	0.1	1%
Total Sources	\$131.3	\$131.6	\$142.2	\$135.1	\$7.1	5%

General Fund Operating Sources: Sales Tax December 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Sources: 1% Sales Tax December 2017 : Fiscal Year to Date

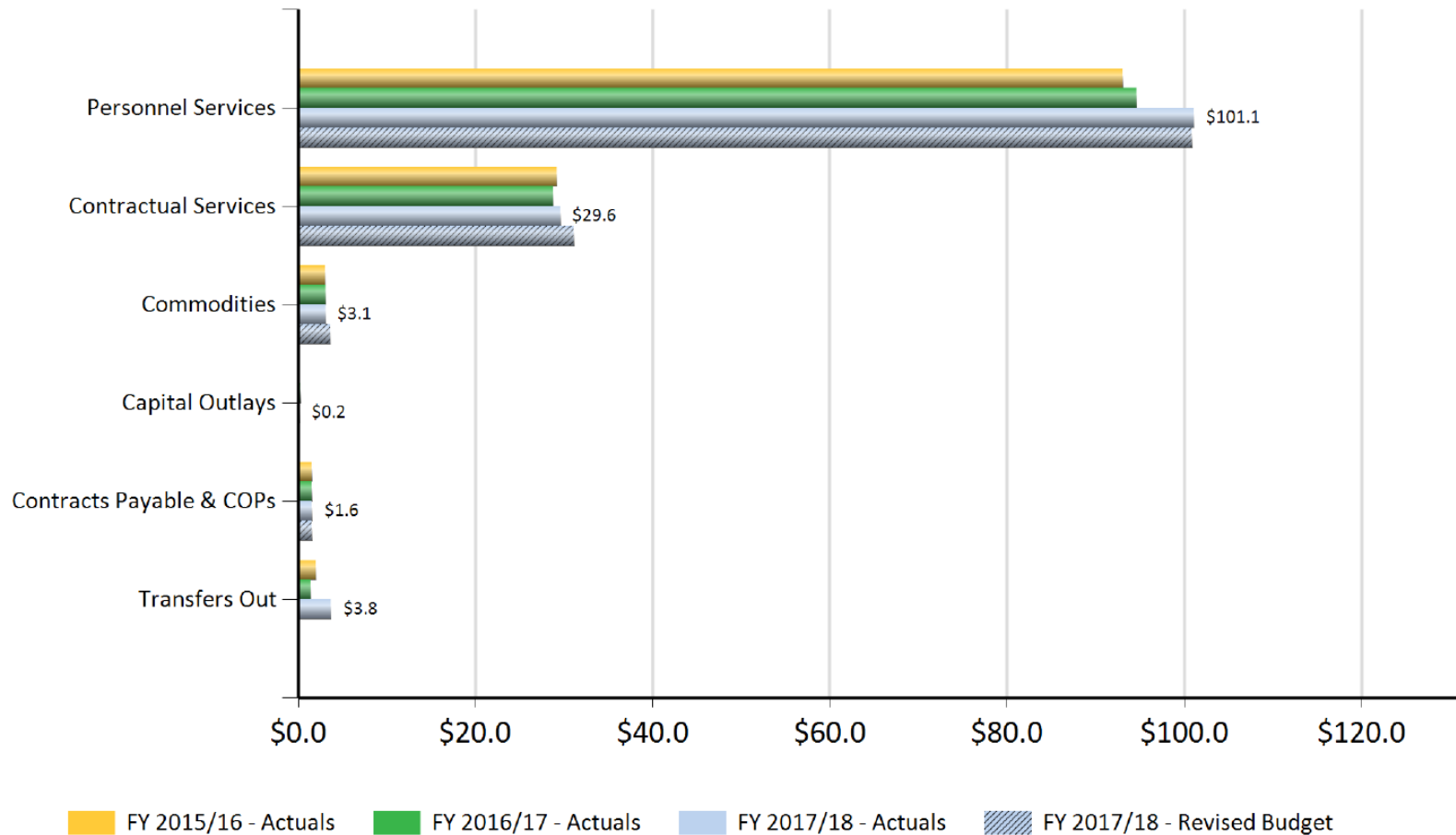
(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Misc Retail Stores	\$8.2	\$8.8	\$9.4	\$9.0	\$0.4	4%
Rental	6.9	7.0	8.0	7.2	0.9	12%
Automotive	6.9	7.1	7.9	6.9	1.0	14%
Other Activity	5.0	4.7	5.2	5.0	0.2	4%
Dining/Entertnmnt	4.2	4.4	4.5	4.6	(0.2)	(4%)
Construction	5.4	5.2	4.9	5.2	(0.4)	(7%)
Major Dept Stores	4.4	4.4	4.6	4.4	0.2	4%
Food Stores *	3.2	3.3	3.1	3.4	(0.3)	(8%)
Hotel/Motel	2.1	2.3	2.7	2.4	0.3	13%
Utilities	2.4	2.6	2.5	2.6	(0.1)	(5%)
Sales Tax Total	\$48.7	\$49.8	\$52.8	\$50.8	\$2.0	4%

*YTD CIP transfer = \$2 million

General Fund Operating Uses: by Category December 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



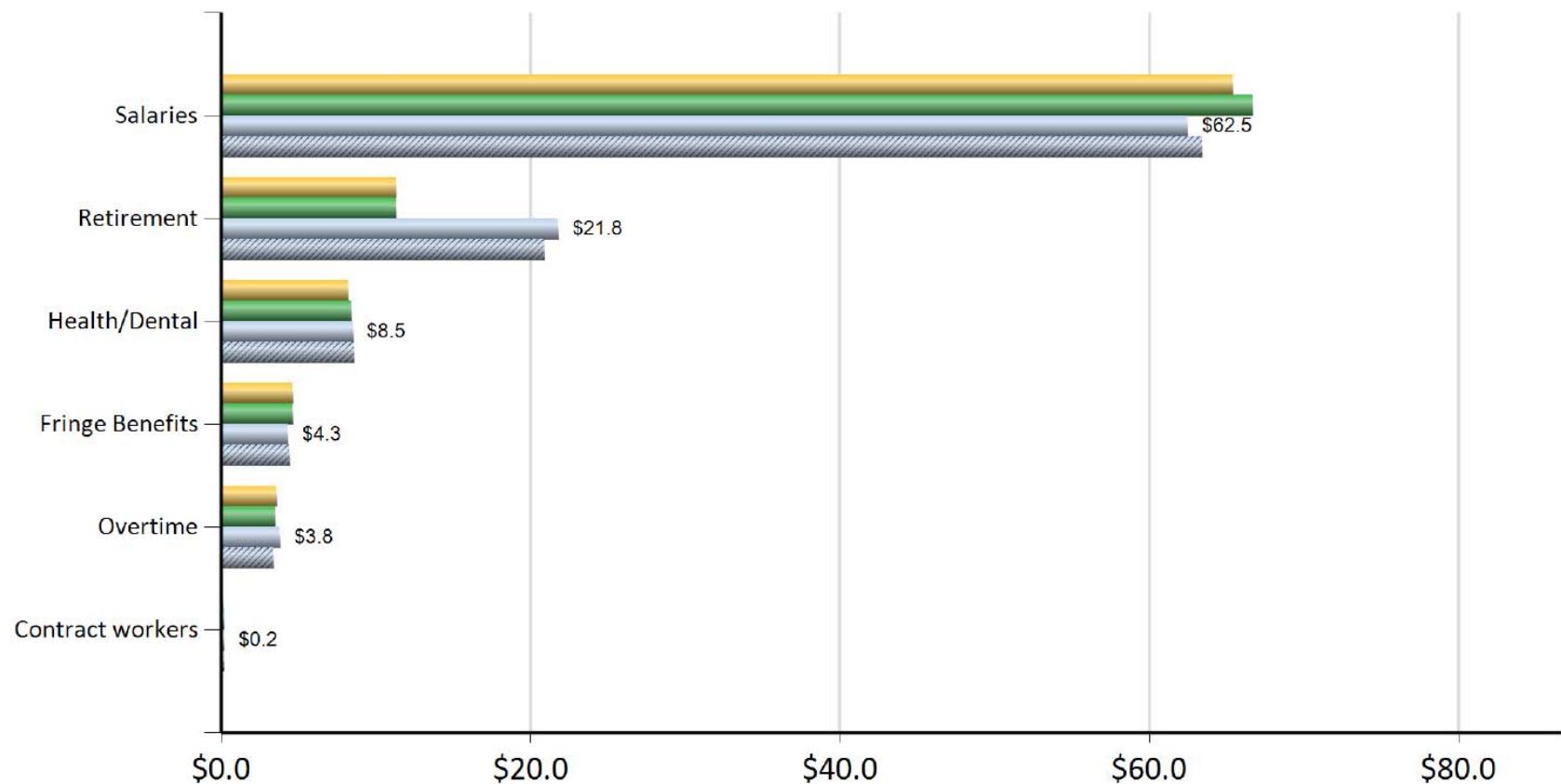
General Fund Operating Uses: by Category December 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Personnel Services*	\$93.1	\$94.7	\$101.1	\$100.9	(\$0.2)	0%
Contractual Services	29.2	28.8	29.6	31.2	1.5	5%
Commodities	3.0	3.1	3.1	3.6	0.6	15%
Capital Outlays	0.1	0.3	0.2	-	(0.2)	nm
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	2.0	1.4	3.8	-	(3.8)	n/a
Total Uses	\$129.0	\$129.9	\$139.4	\$137.4	(\$2.0)	(1%)
*Pay Periods thru December:	14	14	13			

General Fund Operating Uses: Personnel Services December 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



FY 2015/16 - Actuals FY 2016/17 - Actuals FY 2017/18 - Actuals FY 2017/18 - Revised Budget

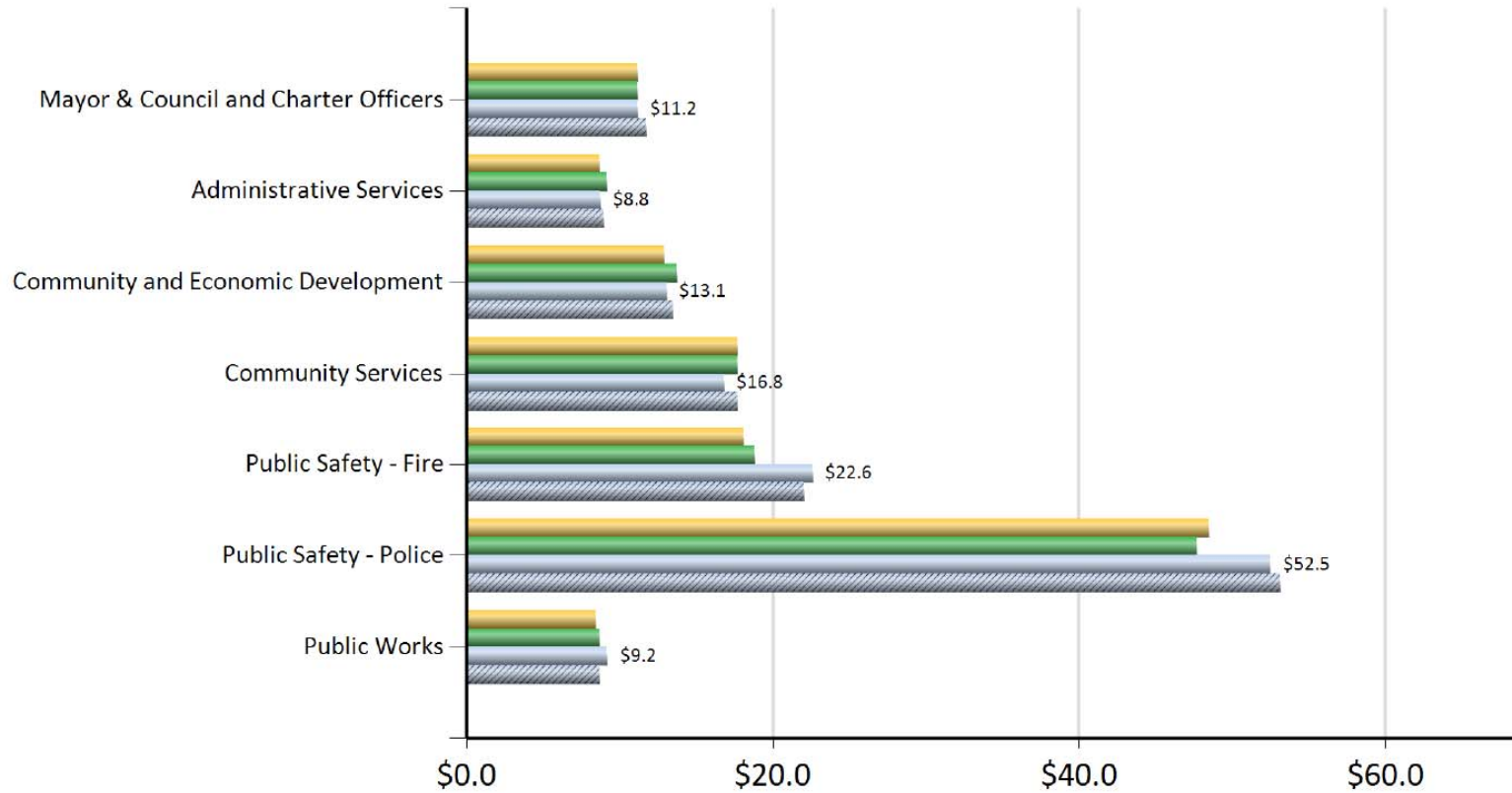
General Fund Operating Uses: Personnel Services December 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16 Actuals	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2017/18 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Salaries*	\$65.4	\$66.7	\$62.5	\$63.4	\$0.9	1%
Retirement	11.3	11.3	21.8	20.9	(0.8)	(4%)
Health/Dental	8.2	8.4	8.5	8.6	0.1	2%
Fringe Benefits	4.6	4.6	4.3	4.4	-	-
Overtime	3.6	3.5	3.8	3.4	(0.4)	(13%)
Contract workers	0.1	0.2	0.2	0.2	-	-
Personnel Services Total	\$93.1	\$94.7	\$101.1	\$100.9	(\$0.2)	0%
*Pay Periods thru December:	14	14	13			

General Fund Operating Division Expenditures December 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2015/16 - Actuals
 ■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 FY 2017/18 - Revised Budget

General Fund Operating Division Expenditures December 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16 Actuals	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2017/18 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Budget Percent
Mayor & Council and Charter Officers	\$11.2	\$11.1	\$11.2	\$11.8	\$0.6	5%
Administrative Services	\$8.7	\$9.1	\$8.8	\$9.0	\$0.2	2%
Community and Economic Development	12.9	13.8	13.1	13.5	0.4	3%
Community Services	17.7	17.7	16.8	17.7	0.9	5%
Public Safety - Fire	18.1	18.8	22.6	22.0	(0.6)	(3%)
Public Safety - Police	48.5	47.7	52.5	53.2	0.7	1%
Public Works	8.4	8.7	9.2	8.7	(0.5)	(5%)
Total	\$125.4	\$126.9	\$134.0	\$135.8	\$1.8	1%

General Fund Results: Summary

December 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 15/16	FY 16/17	FY 17/18	FY 17/18	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sources	\$131.3	\$131.6	\$142.2	\$135.1	\$7.1	5%
Uses	\$129.0	\$129.9	\$139.4	\$137.4	(\$2.0)	1%
Change in Fund Balance	\$2.3	\$1.7	\$2.8	(\$2.3)	\$5.1	

Quarterly CIP Financial Update As of December 31, 2017

City Council
January 23, 2018

CIP Programs

Community Facilities programs focus on enhancing and protecting a diverse, family-oriented community where neighborhoods are safe and well maintained by providing neighborhood recreation facilities, parks and libraries. These recreational needs are met by providing parks, park improvements, multiuse paths, neighborhood enhancements, youth sports lighting, aquatic centers, library facilities and senior centers.

CIP Programs

Drainage/Flood Control focuses on protecting a diverse, family-oriented community where neighborhoods are safe and well maintained by preventing property damage from flooding. This program achieves these goals through flood plain mapping, meeting regulatory requirements, and identifying and correcting hazards to reduce future flood damage potential. This is accomplished through the use of detention basins, culvert and channel projects, and a program of neighborhood drainage improvements.

CIP Programs

Preservation focuses on preserving the character and environment of Scottsdale. This goal is met by land acquisition activities for the McDowell Sonoran Preserve for the purpose of maintaining scenic views, preserving native plants and wildlife, and providing public access to the McDowell Mountains and Sonoran Desert. The 1998 election expanded the recommended study boundary from the original 12,876 acres to about 34,000 acres. The 2004 election provided an additional revenue stream (0.15 percent sales tax rate increase) as well as the bonding capacity (\$500.0 million) that continues to provide authority to carry on preservation efforts.

CIP Programs

Public Safety programs focus on enhancing and protecting a diverse, family-oriented community where neighborhoods are safe. This goal is met by providing fire and police stations, training facilities and automation systems related to fire and police operations.

CIP Programs

Service Facilities focus on coordinating land use and infrastructure planning within the context of financial demands and available resources. These programs achieve this goal through the renovation of current facilities and technology needs necessary for the efficient and effective operations of the city.

CIP Programs

Transportation programs focus on providing for the safe, efficient, and affordable movement of people and goods. This program meets this goal by attempting to offer real transportation choices in a way that meets the needs of the community. In 1989 voters authorized a 0.2 percent privilege tax to fund transportation operations and improvements. In 2004 voters approved a 20-year extension of a half-cent transportation sales tax in Maricopa County that was first approved in 1985 to fund freeway construction. This program looks for the best use of these funding sources and addresses the multi-modal concept.

CIP Programs

Water Management focuses on coordinating land use and infrastructure planning within the context of financial demands and available resources. This program achieves this goal by delivering safe, reliable water and providing water reclamation services. This program also reflects the city's commitment to federal and state regulations.

CIP Expenditures by Program

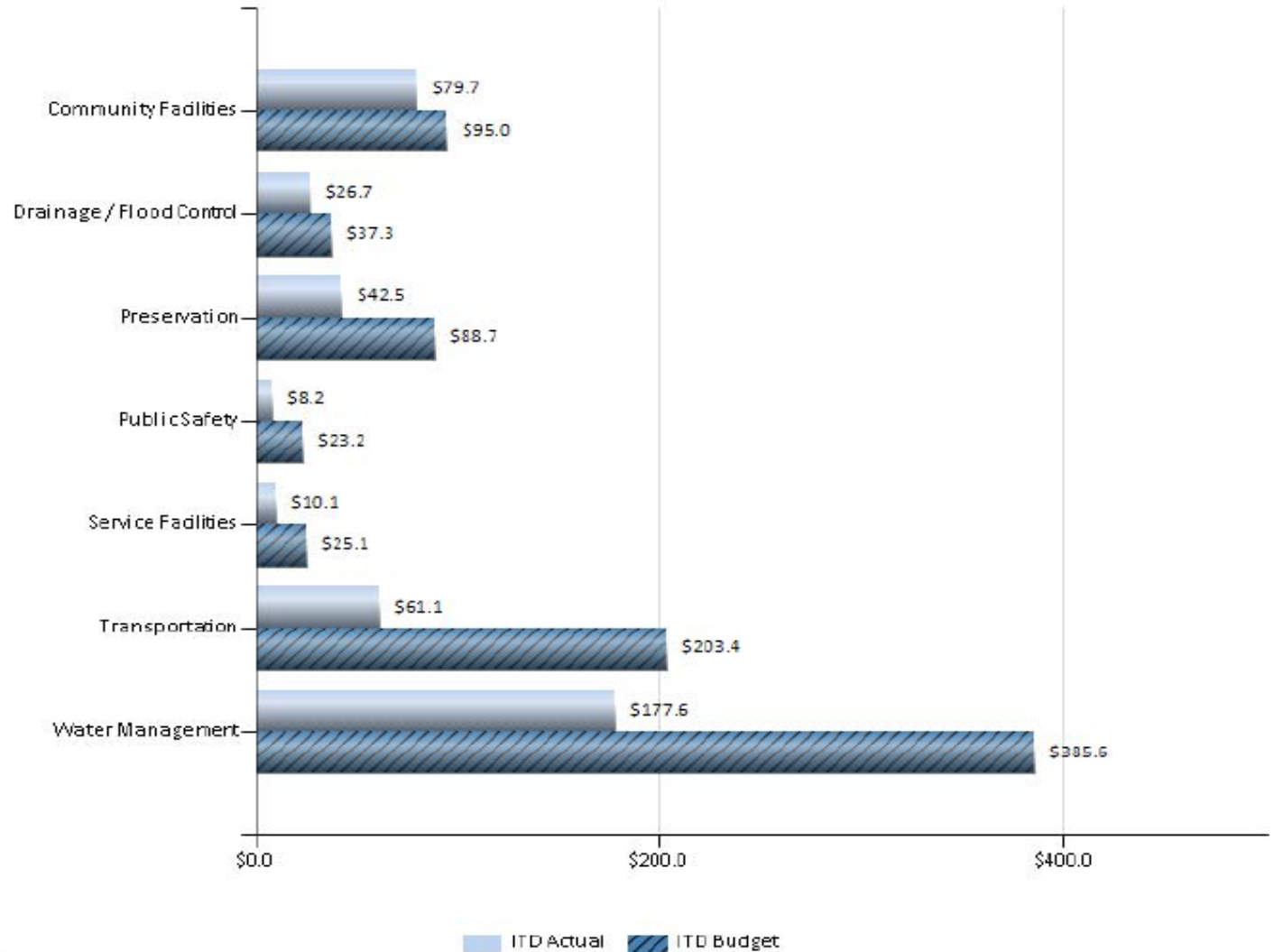
FY 2017/18 – Quarter 2

(in millions: rounding differences may occur)

<u>Program</u>	<u>FY 2017/18 Quarter 2 Actuals</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>
Community Facilities	\$1.4	\$95.0	\$79.7	\$15.3
Drainage / Flood Control	0.7	37.3	26.7	10.6
Preservation	0.5	88.7	42.5	46.2
Public Safety	2.3	23.2	8.2	15.0
Service Facilities	2.6	25.1	10.1	15.0
Transportation	14.1	203.4	61.1	142.3
Water Management	10.5	385.6	177.6	208.0
Total	\$31.9	\$858.3	\$406.0	\$452.3

CIP Expenditures by Program FY 2017/18 – Quarter 2

(in millions: rounding differences may occur)



CIP Significant Projects

FY 2017/18 – Quarter 2

(in millions: rounding differences may occur)

	<u>5 - Year Budget</u>	<u>FY 2017/18 Quarter 2 Actuals</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>	<u>Completion Date</u>
<u>Community Facilities</u>						
Aquatics Chemical System Replacement	\$3.0	\$ -	\$2.0	\$0.2	\$1.8	Jun-19
Civic Center Mall Renovations	0.3	-	0.3	0.2	0.1	Jul-18
<u>Drainage / Flood Control</u>						
Granite Reef Watershed	50.0	0.6	12.2	6.7	5.4	2023
Reata Wash Flood Control	2.3	-	2.3	1.3	1.0	Aug-19
<u>Preservation</u>						
Fraesfield and Granite Mountain Trailheads	7.0	-	6.0	-	6.0	Jun-19
Pima/Dynamite Trailhead	4.5	0.1	4.5	0.2	4.3	Feb-21

CIP Significant Projects FY 2017/18 – Quarter 2

(in millions: rounding differences may occur)

	<u>5 - Year Budget</u>	<u>FY 2017/18 Quarter 2 Actuals</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>	<u>Completion Date</u>
<u>Public Safety</u>						
Fire Station 603 Relocation *	6.9	0.1	6.9	2.9	4.0	Dec-19
Fire Station 605 Renovation *	0.8	0.2	0.8	0.3	0.5	Feb-18
Fire Station 613 Construction *	5.3	0.8	5.3	1.0	4.3	May-18
Fire Station 616 Design and Construction *	3.8	-	3.8	0.1	3.7	Feb-20
<u>Service Facilities</u>						
Additional Compressed Natural Gas (CNG) Station	2.6	-	2.6	0.1	2.5	May-19
Facilities Repair and Maintenance Program	9.0	0.6	1.9	0.7	1.1	Ongoing

*Project is part of Bond 2015 Program

CIP Significant Projects FY 2017/18 – Quarter 2

(in millions: rounding differences may occur)

	<u>5 - Year Budget</u>	<u>FY 2017/18 Quarter 2 Actuals</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>	<u>Completion Date</u>
<u>Transportation</u>						
Airport Terminal Area Redevelopment Project	28.4	2.1	28.4	5.0	23.4	Aug-18
Crosscut Canal Bridge and Path	1.2	-	1.2	0.3	0.9	May-18
Hayden/Thomas Safety Improvements	2.7	-	2.7	0.7	2.0	Aug-19
Pavement Replacement *	14.1	1.4	14.1	9.5	4.6	Jun-19
Raintree Drive: Scottsdale Road to Hayden Road	22.8	1.9	22.8	5.8	17.0	Dec-20
<u>Water Management</u>						
Chaparral Water Treatment Plant Pretreatment	25.0	-	10.2	8.0	2.2	Dec-21
Zone 14/16 Water Improvements Phase 2	15.1	0.5	15.1	2.0	13.1	Aug-18

*Project is part of Bond 2015 Program