



Monthly Financial Update

As of August 31, 2015

City Council

September 14, 2015

Prepared by: City Treasurer



General Fund Operating Sources

August 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$13.7	\$14.6	\$15.5	\$14.5	\$1.0	7%
0.1% Public Safety	1.4	1.4	1.5	1.4	0.1	8%
State Shared: Sales Tax	3.1	3.2	3.4	3.4	-	0%
Income Tax	4.0	4.4	4.4	4.4	-	0%
Auto Lieu Tax	1.4	1.1	1.5	1.4	0.1	4%
Property Taxes (Primary)	0.4	0.4	0.4	0.4	-	2%
Franchise Fees/In-Lieu Tax	2.0	1.7	1.7	2.0	(0.3)	(16%)
Other: Licenses, Permits & Fees	0.7	1.0	1.3	1.2	-	4%
Fines & Forfeitures	1.0	1.2	1.3	1.2	0.1	9%
Miscellaneous	1.3	1.8	3.3	3.2	0.2	5%
Building Permits	2.6	3.4	2.1	2.7	(0.6)	(22%)
Interest Earnings	0.3	0.2	0.1	0.1	-	(28%)
Indirect Cost Allocations	1.1	1.1	1.0	1.0	-	0%
Transfers In	1.4	3.0	2.9	2.8	0.2	7%
<i>Total Operating Sources</i>	<u>\$34.4</u>	<u>\$38.5</u>	<u>\$40.5</u>	<u>\$39.7</u>	<u>\$0.8</u>	<u>2%</u>



General Fund Operating Sources: Sales Tax

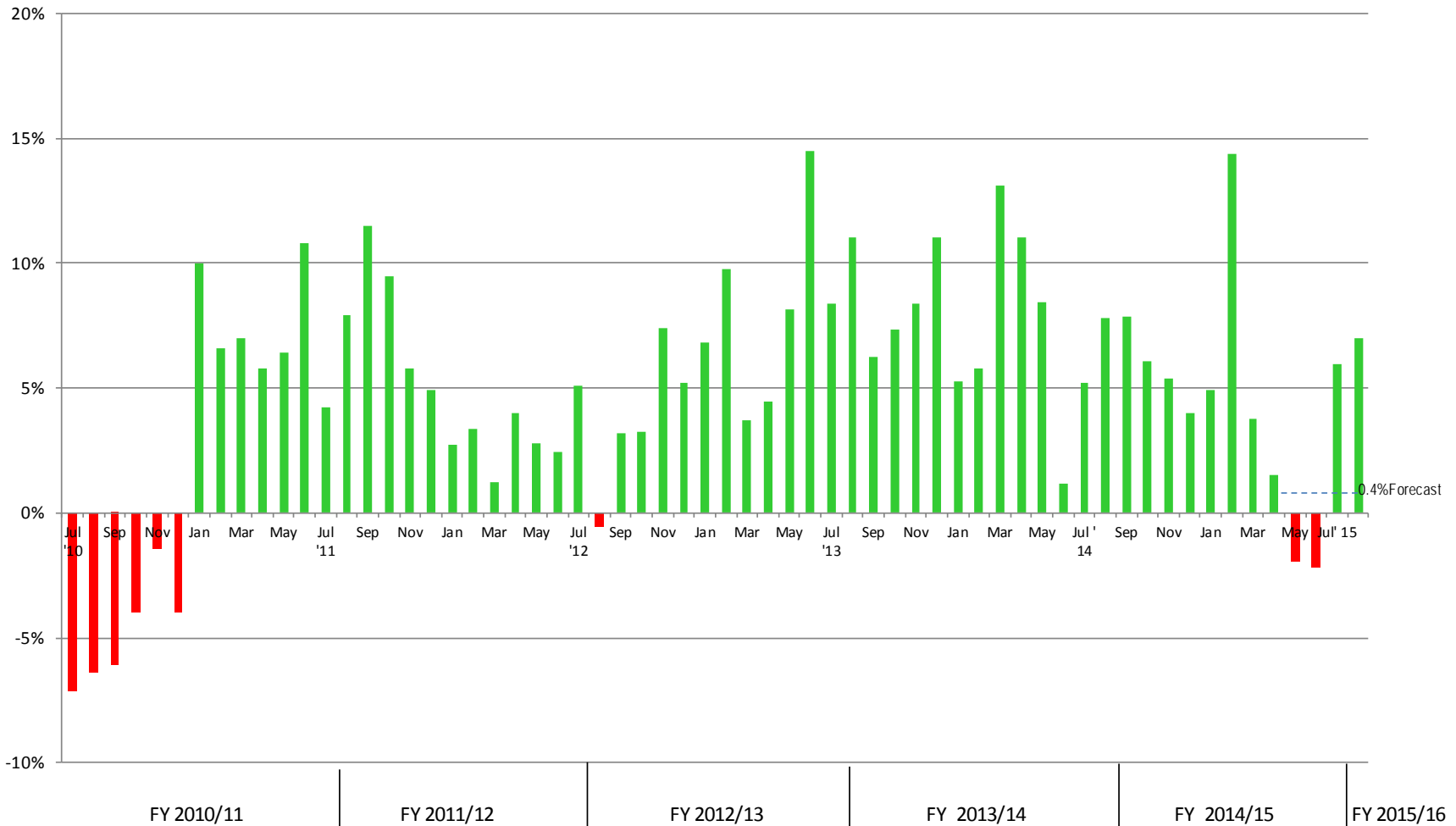
August 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$2.2	\$2.2	\$2.6	\$2.3	\$0.3	13%
Large retail stores	1.3	1.4	1.4	1.4	-	-
Misc goods & services	1.0	1.1	1.3	1.1	0.2	15%
Grocery & convenience	1.0	1.0	1.0	1.0	-	-
Auto sales & maintenance	1.9	2.0	2.3	2.1	0.2	10%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.5	0.5	0.5	0.5	-	-
Restaurants & bars	1.1	1.2	1.3	1.3	-	-
<u>Business:</u>						
Construction	1.7	2.1	1.7	1.5	0.2	15%
Rental	2.1	2.1	2.4	2.2	0.2	9%
Utilities	0.8	0.8	0.8	0.8	-	-
Licenses, penalties/interest	0.2	0.2	0.1	0.2	(0.1)	(28%)
Total 1.0% Sales Tax	\$13.7	\$14.6	\$15.5	\$14.5	\$1.0	7%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category

August 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$22.0	\$23.7	\$23.8	\$23.8	\$ -	-
Overtime	1.4	1.1	1.2	1.2	(0.1)	(5%)
FICA	1.5	1.6	1.6	1.6	-	-
Retirement	3.2	3.5	4.0	4.2	0.2	5%
Health/Dental & Misc	2.6	2.6	2.8	2.8	0.1	2%
<i>Total Personnel Services</i>	<i>\$30.7</i>	<i>\$32.6</i>	<i>\$33.4</i>	<i>\$33.6</i>	<i>\$0.2</i>	<i>1%</i>
Contractual, Commodities, Capital Outlay	10.1	12.0	11.3	12.5	1.3	10%
<i>Total Operating Expenses</i>	<i>\$40.8</i>	<i>\$44.6</i>	<i>\$44.7</i>	<i>\$46.0</i>	<i>\$1.5</i>	<i>3%</i>
Debt Serv. & Contracts	-	-	-	-	-	-
Transfers Out	-	-	2.0	2.0	-	-
<i>Total Operating Uses</i>	<i>\$40.9</i>	<i>\$44.6</i>	<i>\$46.7</i>	<i>\$48.1</i>	<i>\$1.5</i>	<i>3%</i>
*Pay Periods thru August:	5	5	5			



General Fund Operating Uses: by Division

August 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$3.5	\$3.6	\$3.7	\$3.8	\$0.1	3%
Administrative Services	3.0	3.6	3.4	3.8	0.4	10%
Comm. & Econ Development	4.7	5.5	5.0	5.1	0.1	1%
Community Services	6.2	6.5	6.6	6.9	0.3	4%
Public Safety - Fire	5.6	5.8	6.1	6.2	0.1	1%
Public Safety - Police	15.6	17.0	17.3	17.6	0.4	2%
Public Works	2.4	2.6	2.6	2.7	0.1	2%
<i>Total Operating Expenses</i>	<u>\$40.8</u>	<u>\$44.6</u>	<u>\$44.7</u>	<u>\$46.0</u>	<u>\$1.5</u>	<u>3%</u>



General Fund Results: Summary August 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sources	\$34.4	\$38.5	\$40.5	\$39.7	\$0.8	2%
Uses	40.9	44.6	\$46.7	\$48.1	\$1.5	3%
Change in Fund Balance	(\$6.5)	(\$6.1)	(\$6.2)	(\$8.4)	\$2.2	



General Fund Operating Sources

August 2015

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.6	\$7.1	\$7.6	\$6.9	\$0.6	9%
0.1% Public Safety	0.6	0.7	0.7	0.7	0.1	10%
State Shared: Sales Tax	1.5	1.6	1.6	1.7	-	(2%)
Income Tax	2.0	2.2	2.2	2.2	-	0%
Auto Lieu Tax	1.1	0.4	0.7	0.7	-	(4%)
Property Taxes (Primary)	0.1	0.1	0.1	0.1	-	(29%)
Franchise Fees/In-Lieu Tax	0.0	0.0	(1.0)	1.8	(2.8)	nm
Other: Licenses, Permits & Fees	0.3	0.4	0.6	0.7	(0.1)	(16%)
Fines & Forfeitures	0.5	0.6	0.7	0.6	0.1	19%
Miscellaneous	0.6	0.5	0.0	0.7	(0.7)	nm
Building Permits	1.2	1.5	1.2	1.1	0.1	7%
Interest Earnings	0.1	0.2	0.0	0.1	(0.1)	nm
Indirect Cost Allocations	0.5	0.5	0.5	0.5	-	0%
Transfers In	0.7	2.2	0.7	0.6	0.1	13%
<i>Total Operating Sources</i>	<u>\$15.9</u>	<u>\$17.9</u>	<u>\$15.7</u>	<u>\$18.6</u>	<u>(\$2.8)</u>	<u>(15%)</u>



General Fund Operating Sources: Sales Tax

August 2015

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<i>Consumer Spending:</i>						
Small retail stores	\$1.0	\$1.0	\$1.2	\$1.1	\$0.1	9%
Large retail stores	0.6	0.7	0.7	0.7	-	-
Misc goods & services	0.4	0.5	0.6	0.5	0.1	30%
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	1.0	1.0	1.2	1.1	0.1	11%
<i>Tourism/Entertainment:</i>						
Hotel lodging & misc sales	0.2	0.2	0.3	0.2	0.1	27%
Restaurants & bars	0.5	0.6	0.6	0.6	-	-
<i>Business:</i>						
Construction	0.8	1.0	0.8	0.7	0.1	12%
Rental	1.0	1.1	1.2	1.0	0.2	18%
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
Total 1.0% Sales Tax	\$6.6	\$7.1	\$7.6	\$6.9	\$0.6	9%



General Fund Operating Uses: by Category

August 2015

(in millions: rounding differences may occur)

Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$13.1	\$13.7	\$9.3	\$9.3	(\$0.1)	(1%)
Overtime	0.8	0.6	0.5	0.4	-	-
FICA	0.9	0.9	0.6	0.6	-	-
Retirement	1.9	2.1	1.6	1.7	0.1	4%
Health/Dental & Misc	1.3	1.3	1.4	1.4	-	-
<i>Total Personnel Services</i>	\$18.0	\$18.7	\$13.4	\$13.4	\$ -	-
Contractual, Commodities, Capital Outlay	4.6	6.4	5.3	6.3	1.1	17%
<i>Total Operating Expenses</i>	\$22.5	\$25.0	\$18.7	\$19.7	\$1.0	5%
Debt Serv. & Contracts	0.3	-	-	-	-	-
Transfers Out	-	-	2.0	-	(2.0)	n/a
<i>Total Operating Uses</i>	\$22.8	\$25.0	\$20.7	\$19.7	(\$1.0)	(5%)

***Pay Periods in August:**

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General Fund Operating Uses: by Division

August 2015

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.9	\$1.9	\$1.4	\$1.5	\$0.1	7%
Administrative Services	1.6	2.1	1.5	1.9	0.4	22%
Comm. & Econ Development	2.4	2.8	2.0	2.0	-	-
Community Services	3.4	3.6	2.6	2.8	0.2	9%
Public Safety - Fire	3.1	3.2	2.5	2.6	-	-
Public Safety - Police	8.5	9.6	7.1	7.4	0.3	5%
Public Works	1.6	1.7	1.6	1.5	(0.1)	(7%)
<i>Total Operating Expenses</i>	<u>\$22.5</u>	<u>\$25.0</u>	<u>\$18.7</u>	<u>\$19.7</u>	<u>\$1.0</u>	<u>5%</u>



General Fund Results: Summary

August 2015

(in millions: rounding differences may occur)

	FY 13/14	FY 14/15	FY 15/16	FY 15/16 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$15.9	\$17.9	\$15.7	\$18.6	(\$2.8)	(15%)
Uses	22.8	25.0	\$20.7	\$19.7	(\$1.0)	(5%)
Change in Fund Balance	(\$6.9)	(\$7.1)	(\$5.0)	(\$1.2)	(\$3.8)	