



Financial Report Fiscal Year-to-Date As of May 2013

Report to the City Council
Prepared by City Treasurer – Finance and Accounting Division
June 20, 2013



FINANCIAL REPORT YEAR-TO-DATE MAY 2013

The following report is a summary of financial results for the City's General Fund (which is the primary operating fund of the City), Transportation Fund, Tourism Development Fund, major Enterprise Funds, Fleet Fund, Risk Fund and Benefits Self-Insurance Fund. The report also includes detailed information on the City's privilege (sales) tax by major category.

Financial statements summarize sources and uses by major categories. Significant budget to actual variances are highlighted and explained.

On May 8, 2012, City Council authorized the creation of the Tourism Development Fund. The Tourism Development Fund is a Special Revenue Fund consisting of Bed Tax, Princess Hotel lease revenue and Hospitality Trolley sponsorships. This fund was established to account for all revenues and expenditures related to tourism. Beginning August 2012, revenue collections, revenue and expenditure budgets, and expenditure activity was transferred to the newly created Tourism Development Fund.

Beginning January 2013, the report includes Statements of Operations for WestWorld and The Giants Spring Training Baseball Stadium. The statements summarize operating revenue and expenses to determine the operating income (before and after debt service) for each activity.

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General Fund- Summary

FY 2012/13 - GENERAL FUND

(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted vs. Revised Favorable/(Unfavorable)	
			Amount	Percent
Sources	\$242.0	\$260.4	\$18.5	8%
Uses	250.3	269.5	(19.1)	-8%
Change in Fund Balance	(\$8.4)	(\$9.0)	(\$0.7)	
Beginning Fund Balance	\$39.4	\$44.8	\$5.4	
Ending Fund Balance	\$31.1	\$35.8	\$4.7	
Reserved*	\$24.7	\$24.6	(\$0.2)	
Contingency	\$5.0	\$4.9	(\$0.1)	
Unreserved	\$1.3	\$6.3	\$4.9	

*General Fund Reserved equals 10% of operating expenses for the General Fund plus Transportation Fund per Financial Policy No. 35.

May 2013: Current Month and YTD

(\$ in millions: Rounding differences may occur)

	May Actual	May Revised Budget	YTD Actuals	YTD Revised Budget	Actual vs. Budget Favorable/(Unfavorable)	
					Amount	Percent
Sources	\$22.8	\$22.8	\$244.2	\$239.2	\$5.0	2%
Uses	17.2	16.1	232.5	234.1	1.6	1%
Change in Fund Balance	\$5.6	\$6.7	\$11.7	\$5.1	\$6.6	

Sources
(\$ in millions: Rounding differences may occur)

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
1.1% Sales Taxes	\$87.9	\$92.9	\$97.3	\$97.3
State-Shared Revenues	48.4	42.3	47.6	47.6
Property Taxes	24.6	24.8	25.3	25.3
Bed Taxes*	13.1	13.4	13.4	-
Franchise Fees/In-Lieu Taxes	11.2	11.8	11.5	11.2
Charges for Services/Other*	24.5	25.9	23.3	21.7
Building Permit Fees & Charges	6.9	8.4	8.7	8.7
Interest Earnings	1.2	1.5	1.1	1.1
Indirect/Direct Cost Allocation**	13.9	8.6	6.7	7.1
Bond Proceeds ^(a)	-	-	-	31.0
Total Revenue	\$231.7	\$229.7	\$234.9	\$251.0
Transfers In	12.2	9.9	7.1	9.5
Total Sources	\$243.9	\$239.6	\$242.0	\$260.4
% Change vs. Prior Year	-3%	-2%	1%	9%

	One Month: May 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
1.1% Sales Taxes	\$7.8	\$8.7	\$8.6	\$8.5	\$0.1	1%
State-Shared Revenues	4.2	3.7	4.5	4.2	\$0.3	7%
Property Taxes	5.7	3.4	5.3	5.9	(0.6)	-10%
Bed Taxes*	1.4	1.5	-	-	-	-
Franchise Fees/In-Lieu Taxes	-	-	0.1	-	0.1	n/a
Charges for Services/Other*	2.0	2.2	1.7	2.2	(0.4)	-21%
Building Permit Fees & Charges	0.6	0.9	1.1	0.9	0.2	24%
Interest Earnings	0.1	0.0	0.2	0.1	0.1	94%
Indirect/Direct Cost Allocation**	1.1	0.7	0.6	0.6	-	-
Bond Proceeds ^(a)	-	-	-	-	-	-
Total Revenue	\$22.9	\$21.1	\$22.1	\$22.3	(\$0.2)	-1%
Transfers In	0.7	0.6	0.7	0.6	0.1	26%
Total Sources	\$23.5	\$21.8	\$22.8	\$22.8	-	-
% Change vs. Prior Year		-8%	5%	5%		

	Fiscal Year-to-Date: May 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
1.1% Sales Taxes	\$80.6	\$85.2	\$88.9	\$89.6	(\$0.7)	-1%
State-Shared Revenues	44.4	39.1	43.1	43.7	(0.6)	-1%
Property Taxes	22.2	21.0	22.8	22.8	-	-
Bed Taxes*	11.8	12.4	-	-	n/a	n/a
Franchise Fees/In-Lieu Taxes	10.3	10.6	11.0	10.3	0.7	7%
Charges for Services/Other*	22.0	23.0	22.6	19.2	3.4	18%
Building Permit Fees & Charges	6.5	7.7	10.4	7.8	2.7	34%
Interest Earnings	1.6	0.7	1.3	1.0	0.3	26%
Indirect/Direct Cost Allocation**	12.7	7.9	6.4	6.5	-	-
Bond Proceeds ^(a)	-	-	31.0	31.0	-	-
Total Revenue	\$212.1	\$207.5	\$237.6	\$231.9	\$5.7	2%
Transfers In	10.9	9.1	6.6	7.3	(0.7)	-9%
Total Sources	\$223.1	\$216.6	\$244.2	\$239.2	\$5.0	2%
% Change vs. Prior Year		-3%	13%	10%		

* Beginning in August 2012, the budget and collection of Bed Tax, Princess Hotel Lease and Hospitality Trolley advertising revenues have been moved to the newly created Tourism Development Fund authorized by City Council on May 8, 2012.

** Direct Cost Allocation for Fire included in Indirect Cost Allocation amounts for all years except Adopted FY 2012/13, where it was adopted as a Transfer In. FY 2012/13 budget has since been revised to provide consistent annual comparisons.

^(a) MPC Bond proceeds to fund Nordstrom Garage Lease payoff.

Sales Taxes

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
1.00% General Purpose Sales Tax	\$80.1	84.6	\$88.7	\$88.7
0.10% Public Safety Sales Tax	7.8	8.2	8.6	8.6
Total General Fund Sales Taxes	\$87.9	\$92.9	\$97.3	\$97.3
% Change vs. Prior Year	2%	6%	5%	5%

	Fiscal Year-to-Date: May 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
1.00% General Purpose Sales Tax	\$73.5	\$77.7	\$81.0	\$81.7	(\$0.7)	-1%
0.10% Public Safety Sales Tax	7.1	7.5	7.9	7.9	-	-
Total General Fund Sales Taxes	\$80.6	\$85.2	\$88.9	\$89.6	(\$0.7)	-1%
% Change vs. Prior Year		6%	4%	5%		

Actual to Revised Budget variance of (\$0.7) million or (1%):

The unfavorable variance is attributed to a decline in the major department store category as a result of two stores closing. Construction sales tax is also contributing to the unfavorable variance but appears to be a budget spread issue. See Appendix 1 for further information about results by sales tax categories.

State-Shared Revenues

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
State Revenue Sharing	\$22.8	\$18.3	\$22.2	\$22.2
State Shared Sales Tax	17.8	17.0	18.2	18.2
Auto Lieu Tax	7.7	7.0	7.2	7.2
Total State Shared Revenues	\$48.4	\$42.3	\$47.6	\$47.6
% Change vs. Prior Year	-13%	-13%	12%	12%

	Fiscal Year-to-Date: May 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
State Revenue Sharing	\$20.9	\$16.8	\$20.4	\$20.4	-	-
State Shared Sales Tax	16.3	15.5	16.2	16.6	(0.5)	-3%
Auto Lieu Tax	7.1	6.7	6.6	6.7	(0.1)	-2%
Total State Shared Revenues	\$44.4	\$39.1	\$43.1	\$43.7	(\$0.6)	-1%
% Change vs. Prior Year		-12%	10%	12%		

Actual to Revised Budget variance of (\$0.6) million or (1%):

While States Sales tax collections continue to trend higher than prior year actuals, they are still falling below the state's forecasted amounts. The previously reported unfavorable variance in Auto Lieu Tax has improved with the lag in payments having corrected itself.

Property Taxes

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation necessary.

Bed Taxes

Actual to Revised Budget variance of n/a or n/a:

With the creation of the Tourism Development Fund, bed tax revenue budgets were moved out of the General Fund to the new fund; all revenues collected year to date are now reported in the new fund.

Franchise Fees and In-Lieu Taxes

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
Electric and Gas Franchise	\$7.8	\$8.1	\$8.2	\$8.0
Cable TV License Fee	3.2	3.4	3.0	3.0
Salt River Project Lieu Tax	0.2	0.2	0.2	0.2
Total Franchise Fees/In-Lieu Taxes	\$11.2	\$11.8	\$11.5	\$11.2
% Change vs. Prior Year	-2%	5%	-3%	-5%

	Fiscal Year-to-Date: May 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
Electric and Gas Franchise	\$7.8	\$7.9	\$8.2	\$8.0	\$0.2	3%
Cable TV License Fee	2.3	2.6	2.6	2.3	0.3	13%
Salt River Project Lieu Tax	0.2	0.1	0.3	0.1	0.1	nm
Total Franchise Fees/In-Lieu Taxes	\$10.3	\$10.6	\$11.0	\$10.3	0.7	7%
% Change vs. Prior Year		3%	4%	-2%		

Actual to Revised Budget variance of \$0.7 million or 7%:

The favorable variance in Salt River Project Lieu Tax is a timing issue.

Charges for Services/Other

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
<i>Licenses, Permits & Fees</i>				
Recreation Fees	\$3.6	\$3.8	\$3.7	\$3.7
WestWorld	2.6	2.6	2.7	2.7
Fire Service Charges	0.8	0.5	0.5	0.5
Business Licenses & Fees	1.7	1.8	1.8	1.8
<i>Fines & Forfeitures</i>				
Court Fines	4.3	4.5	4.3	4.3
Photo Enforcement Revenue	2.0	2.3	2.1	2.1
Parking Fines	0.3	0.3	0.3	0.3
Library Fines & Fees	0.4	0.4	0.3	0.3
<i>Miscellaneous</i>				
Stormwater Water Quality Charge	0.8	0.9	0.9	0.9
Property Rental	3.2	3.6	3.3	1.8
Intergovernmental Revenue	0.9	0.8	0.9	0.9
Contributions/Donations	-	-	0.1	-
Miscellaneous	0.5	1.1	0.7	0.7
Reimbursements	3.4	3.2	1.8	1.8
Total Charges for Services/Other	\$24.5	\$25.9	\$23.3	\$21.7
% Change vs. Prior Year	-8%	6%	-10%	-16%

	Fiscal Year-to-Date: May 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
<i>Licenses, Permits & Fees</i>						
Recreation Fees	\$2.9	\$3.1	\$2.9	\$3.0	(\$0.1)	-2%
WestWorld	2.1	2.3	2.3	2.3	-	-
Fire Service Charges	0.7	0.4	0.6	0.4	0.2	40%
Business Licenses & Fees	1.7	1.7	1.7	1.7	-	-
<i>Fines & Forfeitures</i>						
Court Fines	4.0	4.1	3.8	3.9	(0.2)	-4%
Photo Enforcement Revenue	1.8	2.1	2.0	1.9	0.1	4%
Parking Fines	0.2	0.3	0.2	0.2	-	-
Library Fines & Fees	0.4	0.3	0.3	0.3	-	-
30 Day Tow Program	-	-	-	-	-	-
<i>Miscellaneous</i>						
Stormwater Water Quality Charge	0.8	0.8	0.8	0.8	-	-
Property Rental	3.1	3.1	2.0	1.5	0.5	31%
Intergovernmental Revenue	0.8	0.8	1.1	0.9	0.2	28%
Contributions/Donations	0.0	0.1	0.1	-	0.1	n/a
Miscellaneous	0.5	1.0	1.4	0.6	0.8	nm
Reimbursements	3.0	2.9	3.4	1.6	1.8	nm
Total Charges for Services/Other	\$22.0	\$23.0	\$22.6	\$19.2	\$3.4	18%
% Change vs. Prior Year		4%	-2%	-17%		

Actual to Revised Budget variance of \$3.4 million or 18%:

The timing of receipts and reconciliation of event reimbursements at WestWorld is offsetting the unfavorable variances previously reported. The favorable variance in Fire Service Charges is attributable to an increase in Advanced Life Support transports. The unfavorable variance in Court Fines is the result of a decline in criminal citations. The favorable variance in Property Rental is from increased revenues at the Stadium related to a new summer baseball league that rented the facility in July and August and an increase in reimbursable maintenance from the Giants; rents received that were not budgeted, as well as favorable activity at the Tournament Players Club. The favorable variance in Intergovernmental Revenue is primarily the result of \$0.1 million in School Resource Officer (SRO) reimbursements for FY 2011/12 recorded in FY 2012/13 as well as a \$0.1 million increase in Civic Center Library reciprocal borrowing revenues potentially as a result of surrounding community library cutbacks. The favorable variance in Contributions is the payment received from EPCOR for their contribution towards the November election costs for the proposed water franchise agreement. The favorable variance in Miscellaneous revenue is attributable to unbudgeted revenue of \$0.5 million received for an investment pool bankruptcy settlement; \$0.3 million in recoveries from Tax Licensing, Police Property and Evidence, the sale of property, and increased passport activity. The favorable variance in Reimbursements is the result of a \$1.3 million ASRS Retirement Incentive Recovery, as well as a \$0.6 million tax rebate on utilities, which is offset by unfavorable results in Jail Fee Reimbursements.

Building Permit Fees and Charges

Actual to Revised Budget variance of \$2.7 million or 34%:

The favorable variance is primarily attributable to large projects coming in, such as Broadstone Lincoln and SkySong apartment complex.

Interest Earnings

Actual to Revised Budget variance of \$0.3 million or 26%:

Investment trades in May resulted in unbudgeted recognition of gains.

Indirect/Direct Cost Allocations

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation necessary.

Bond Proceeds

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation necessary.

Transfers In

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
CIP	\$3.6	\$0.9	\$0.0	\$0.0
Tourism Development - Bed Tax	-	-	-	2.7
Direct Cost Allocation - Fire*	-	-	0.3	-
30 Day Tow	-	0.3	0.3	0.3
Fleet Transfer	-	1.0	-	-
Special Programs	-	0.2	-	-
Enterprise In Lieu Franchise Fees	6.4	6.7	6.4	6.4
Enterprise In Lieu Property Tax	1.8	0.9	-	-
Water Campus Security	0.5	-	-	-
Total Transfers In	\$12.2	\$9.9	\$7.1	\$9.5
% Change vs. Prior Year	-37%	-15%	-28%	-5%

	Fiscal Year-to-Date: May 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
CIP	\$3.6	\$0.9	\$0.0	\$0.0	-	-
Tourism Development - Bed Tax	-	-	-	1.2	(1.2)	-100%
30 Day Tow	-	0.4	0.3	0.3	-	-
Fleet Transfer	-	1.0	-	-	-	-
Special Programs	-	0.1	0.3	-	0.3	n/a
Enterprise In Lieu Franchise Fees	5.3	5.9	6.0	5.9	0.2	3%
Enterprise In Lieu Property Tax	1.6	0.8	-	-	-	-
Water Campus Security	0.4	-	-	-	-	-
Total Transfers In	\$10.9	\$9.1	\$6.6	\$7.3	(\$0.7)	-9%
% Change vs. Prior Year		-17%	-27%	-19%		

* FY 2012/13 Budget moved to Indirect/Direct Cost Allocations category.

Actual to Revised Budget variance of (\$0.7) million or (9%):

The unfavorable variance in Tourism Development - Bed Tax is due to the reversal of the transfer-in from the Tourism Development Fund. The transfer-in was authorized by City Council to cover the expected FY 2012/13 WestWorld shortfall. However, due to delays in the issuance of debt for the Tony Nelssen Equestrian Center (TNEC) the shortfall is not expected until FY 2013/14. Therefore, the transfer will not occur until next fiscal year. The favorable variance for Special Programs is the result of remaining balances from prior years' General Fund Special Programs transfers being appropriately returned to the General Fund. The favorable variance in Enterprise In Lieu Franchise Fees is due to a favorable variance in revenues from water service charges and water reclamation charges in the Water and Water Reclamation funds. Water sales have been higher than anticipated and are being favorably affected by rate structural changes. Water reclamation revenues are experiencing favorable results due to higher than anticipated seasonal adjustments, which are based on water sales for the prior winter period.

Uses

(\$ in millions: Rounding differences may occur)

	Twelve Months: Fiscal Year				
	2010/11	2011/12	2012/13	2012/13	2012/13
	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Approved Adjustments</u>
Expenses:*					
Personnel Services	\$158.0	\$154.2	\$157.8 **	\$157.6 **	(\$0.2)
Contractual	48.6	45.2	51.6	50.2	(1.4)
Commodities	7.4	7.3	7.9	7.7	(0.1)
Capital Outlays	0.5	0.2	1.1	1.1	-
Total Operating Expenses	\$214.5	\$206.9	\$218.3	\$216.7	(\$1.7)
Debt Service & Contracts Payable	12.2	17.8	18.0	44.3 ***	26.3
Transfers Out	11.5	14.8	14.0	8.5	(5.5)
Total Uses	\$238.3	\$239.4	\$250.3 **	\$269.5 **	\$19.1
% Change vs. Prior Year	-6%	0%	5%	13%	

	One Month: May 2013					Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable / (Unfavorable)	Amount	Percent
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>			
Expenses:*							
Personnel Services	\$12.2	\$11.8	\$12.0	\$12.0	\$ -	-	
Contractual	3.8	3.6	3.9	3.4	(0.5)	-15%	
Commodities	0.6	0.6	0.9	0.6	(0.2)	-36%	
Capital Outlays	0.1	-	0.4	0.1	(0.4)	nm	
Total Operating Expenses	\$16.7	\$16.1	\$17.2	\$16.0	(\$1.1)	-7%	
Debt Service & Contracts Payable	0.2	0.3	-	-	-	-	
Transfers Out	1.3	0.4	-	-	-	-	
Total Uses	\$18.2	\$16.8	\$17.2	\$16.1	(\$1.1)	-7%	
% Change vs. Prior Year		-8%	3%	-4%			

	Fiscal Year-to-Date: May 2013					Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable / (Unfavorable)	Amount	Percent
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>			
Expenses:*							
Personnel Services	\$145.0	\$141.6	\$145.3	\$145.0	(\$0.3)	0%	
Contractual	42.6	39.7	42.5	44.3	1.8	4%	
Commodities	5.8	5.7	6.5	6.7	0.2	3%	
Capital Outlays	0.2	0.1	0.9	1.1	0.2	18%	
Total Operating Expenses	\$193.6	\$187.1	\$195.2	\$197.1	\$1.9	1%	
Debt Service & Contracts Payable	3.8	7.8	33.9 ***	33.9 ***	-	-	
Transfers Out	7.3	10.4	3.4	3.0	(0.4)	-13%	
Total Uses	\$204.7	\$205.3	\$232.5	\$234.1	\$1.6	1%	
% Change vs. Prior Year		0%	13%	14%			

	Fiscal Year-to-Date: May 2013					Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable / (Unfavorable)	Amount	Percent
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>			
Expenses:*							
Mayor & Council and Charter Officers	\$17.2	\$15.8	\$16.3	\$17.2	\$0.9	5%	
Administrative Services	12.9	12.4	12.7	13.0	0.3	2%	
Community & Economic Dev	23.4	21.2	20.8	20.7	(0.1)	0%	
Community Services	30.6	28.0	30.0	31.0	1.0	3%	
Public Safety - Fire	24.3	24.3	26.7	26.8	0.1	0%	
Public Safety - Police	71.8	71.5	73.0	73.0	-	-	
Public Works	13.3	13.8	15.7	15.3	(0.4)	-2%	
Total Operating Expenses	\$193.6	\$187.1	\$195.2	\$197.1	\$1.9	1%	

*Beginning in August 2012, the Bed Tax budget and expenditures have moved to the newly created Tourism Development Fund authorized by City Council on May 8, 2012.

**Includes budgeted vacancy savings net of leave accrual payouts, 2% pay for performance and compensation adjustments.

***Includes the Nordstrom Garage Lease Payoff paid for with bond proceeds.

Personnel Services

	Twelve Months: Fiscal Year				
	2010/11	2011/12	2012/13	2012/13	2012/13
	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Approved Adjustments</u>
Salaries and Wages	\$118.4	\$112.0	\$112.9 *	\$113.4 *	\$0.5
Overtime	5.7	6.6	5.8	5.9	0.1
FICA	8.1	7.8	7.9	7.8	(0.1)
Retirement	13.2	14.1	15.8	15.7	(0.1)
Health/Dental/Miscellaneous	12.7	13.8	15.3	14.8	(0.5)
Total Personnel Services	\$158.0	\$154.2	\$157.8 *	\$157.6 *	(\$0.2)
% Change vs. Prior Year	-6%	-2%	2%	2%	

	Fiscal Year-to-Date: May 2013					
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	Favorable / (Unfavorable)	
Salaries and Wages	\$109.4	\$103.3	\$103.7	\$104.1	\$0.4	0%
Overtime	5.2	5.9	6.3	5.3	(0.9)	-17%
FICA	7.5	7.2	7.1	7.2	0.1	1%
Retirement	12.1	12.6	14.5	14.4	(0.1)	-1%
Health/Dental/Miscellaneous	10.8	12.6	13.7	14.0	0.3	2%
Total Personnel Services	\$145.0	\$141.6	\$145.3	\$145.0	(\$0.3)	0%
% Change vs. Prior Year		-2%	3%	2%		
Pay Periods	24	24	24			

*Includes budgeted vacancy savings net of leave accrual payouts, 2% pay for performance and compensation adjustments.

Actual to Revised Budget variance of (\$0.3) million or 0%:

The unfavorable variance in Personnel Services continues to be primarily driven by overtime. Per the Police Department, the overtime unfavorable variance is largely due to increased vacancies or not fully trained employees within the Police Department specifically in Communication, Patrol and Detention Officer positions, which is resulting in additional overtime to ensure minimum staffing levels are maintained. In addition, the increased overtime was attributable to the Waste Management Open public safety commitment. This unfavorable variance is partially offset by \$0.8 million of savings in other divisions, as well as savings in FICA and Health/Dental/Miscellaneous.

Macro Personnel Adjustments

	2010/11	2011/12	2012/13	2012/13	
	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	Year-To-Date	
				<u>Saved/(Used)</u>	<u>Remaining</u>
2% Pay for Performance	-	-	2.7	(2.7)	-
Compensation Adjustments	-	-	0.6	(0.6)	-
Vacancy Savings	(4.0)	(3.8)	(3.3)	3.6	0.3
Vacation Leave Payouts	0.7	0.6	0.8	(0.7)	0.1
Medical Leave Payouts	1.1	0.9	1.1	(1.0)	-
Reclassifications	-	-	-	-	-
Total Vacancy Savings/Payouts	(\$2.2)	(\$2.3)	\$1.9	(\$1.5)	\$0.4

Total Saved/(Used) YTD of (\$1.5) million:

The city has achieved \$3.6 million in vacancy savings largely offset by \$1.7 million of vacation and medical leave payouts. The annual amount for the 2 percent pay for performance and the \$0.6 million for compensation adjustments were transferred to the division budgets and spread based on payroll dates. The pay for performance payouts and compensation adjustments paid year-to-date are reflected in the personnel services actual expenditures within the divisions.

Contractual Services**Actual to Revised Budget variance of \$1.8 million or 4%:**

The favorable variance in Contractual Services continues to be attributable largely to the jail services contract versus budget. Budget was based on prior year activity, additionally, invoices for jail services have not been received as expected. Also, the favorable variance is related to less maintenance and repair activity for the city's fleet. Furthermore, the positive variance is due to seasonal maintenance for sport fields. Dormant months have reduced the level of maintenance needed; however, budget is expected to be fully expended by fiscal year end. Finally, the favorable variance relates to invoices for services being received later than expected for contracts such as pager and specialty lines for public safety radios, citywide custodial services, photo enforcement contract and the printing and mailing of the Leisure Ed summer brochures.

Commodities

Actual to Revised Budget variance of \$0.2 million or 3%:

The favorable variance is attributable to a timing issue for recreation amenity replacements in Community Services. The positive variance is also attributable to lower registration for the After School Programs which resulted in less need for education and recreational supplies. Lastly, the favorable variance is also due to the timing of anticipated repair projects and the need for materials to maintain and repair buildings and equipment.

Capital Outlays

Actual to Revised Budget variance of \$0.2 million or 18%:

The favorable variance continues to be attributable to a timing issue for Community Services' pool equipment and field lighting operating projects. Projects are in process but invoices have not been received as planned and budgeted.

Debt Service & Contracts Payable

Twelve Months: Fiscal Year						
	2010/11	2011/12	2012/13	2012/13	2012/13	
	Actual	Actual	Adopted Budget	Revised Budget	Approved	Adjustments
MPC Excise Debt Fund	\$6.7	\$7.6	\$10.3	\$8.9		(\$1.4)
MPC Excise Debt Fund - Bed Tax	0.6	0.6	1.5	-		(1.5)
Certificates of Participation (COP)	0.9	3.5	-	-		-
Contracts Payable	3.5	3.6	6.2	32.9		26.7
COP - Radio Financing	0.5	2.5	-	2.5		2.5
Debt Service & Contracts Payable	<u>\$12.2</u>	<u>\$17.8</u>	<u>\$18.0</u>	<u>\$44.3</u>		<u>\$26.3</u>
% Change vs. Prior Year		45%	1%	nm		

Fiscal Year-to-Date: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable)	
					Amount	Percent
MPC Excise Debt Fund	\$ -	\$ -	\$ -	\$ -	\$ -	-
MPC Excise Debt Fund - Bed Tax	-	-	-	-	-	-
Certificates of Participation (COP)	0.5	3.5	-	-	-	-
Contracts Payable	3.1	3.1	32.7 *	32.7 '	-	-
COP - Radio Financing	0.2	1.3	1.3	1.3	-	-
Debt Service & Contracts Payable	<u>\$3.8</u>	<u>\$7.8</u>	<u>\$33.9</u>	<u>\$33.9</u>	<u>\$ -</u>	<u>-</u>
% Change vs. Prior Year		nm	nm	nm		

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation required.

*Includes the Nordstrom Garage Lease Payoff paid for with bond proceeds.

Transfers-Out

Twelve Months: Fiscal Year

	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
CIP - Stadium	-	0.3	-	-	-
CIP - PAYGO	2.0	2.0	5.4	5.4	-
CIP - Bed Tax	2.8	0.5	1.8	-	(1.8)
Health Care Reserve Fund	-	3.0	-	-	-
Spec Pgms Fund - Art In Public Places	-	0.9	-	-	-
Bed Tax Fund	6.7	6.7	6.7	3.0	(3.7)
Spec Pgms Fund - Comm Srvs	-	0.1	-	-	-
Spec Pgms Fund - Fire	-	-	-	-	-
Spec Pgms Fund - Planning & Dev	0.1	0.1	0.1	0.1	-
Spec Pgms Fund - SW Gas Fund	-	-	-	-	-
PC Replacement Fund	-	1.2	-	-	-
Total Transfers Out	\$11.5	\$14.8	\$14.0	\$8.5	(\$5.5)
% Change vs. Prior Year		28%	-5%	-42%	

Fiscal Year-to-Date: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
CIP - Stadium	-	-	0.1	-	(0.1)	n/a
CIP - PAYGO	-	-	-	-	-	-
CIP - Bed Tax	-	-	-	-	-	-
Health Care Reserve Fund	-	3.0	-	-	-	-
Spec Pgms Fund - Art In Public Places	-	0.7	-	-	-	-
Bed Tax Fund	7.3	6.7	3.0	3.0	-	-
Spec Pgms Fund - Comm Srvs	-	-	0.2	-	(0.2)	n/a
Spec Pgms Fund - Fire	-	-	0.1	-	(0.1)	n/a
Spec Pgms Fund - Planning & Dev	-	-	-	-	-	-
Spec Pgms Fund - SW Gas Fund	-	-	0.1	-	(0.1)	n/a
PC Replacement Fund	-	-	-	-	-	-
Total Transfers Out	7.3	10.4	\$3.4	\$3.0	(\$0.4)	-13%
% Change vs. Prior Year		66%	-66%	-70%		

Actual to Revised Budget variance of (\$0.4) million or (13%):

The unfavorable variance continues to be related to the unbudgeted transfers to the Special Programs Fund in Community Services for the Pool Allocation, Special Programs SouthWest Gas Fund and Fire Department's Heart Monitor program. These transfers to the Special Programs Fund were not anticipated during the budget development but were made to ensure these dedicated revenues are used for their specific purpose.

FY 2012/13 - TRANSPORTATION FUND				
(\$ in millions: Rounding differences may occur)				
	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$31.4	\$31.4	\$ -	-
Uses	31.2	31.2	-	-
Change in Fund Balance	\$0.2	\$0.2	\$ -	
Beginning Fund Balance	\$4.3	\$5.0	\$0.7	
Ending Fund Balance	<u>\$4.5</u>	<u>\$5.2</u>	<u>\$0.7</u>	

Twelve Months: Fiscal Year					
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
HURF Taxes	\$13.4	\$10.9	\$12.2	\$12.2	\$ -
0.20% City Sales Tax	15.0	16.0	16.8	16.8	-
Other	6.1	3.3	1.9	2.4	0.6
Total Revenues	<u>\$34.5</u>	<u>\$30.2</u>	<u>\$30.9</u>	<u>\$31.4</u>	<u>\$0.6</u>
Transfers In	0.6	1.2	0.6	-	(0.6)
Total Sources	<u>\$35.1</u>	<u>\$31.4</u>	<u>\$31.4</u>	<u>\$31.4</u>	<u>\$ -</u>
% Change vs. Prior Year	0%	-11%	0%	0%	

Twelve Months: Fiscal Year					
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$6.3	\$5.1	\$5.4 *	\$5.4 *	\$ -
Contractual	15.4	14.7	16.6	16.6	-
Commodities	0.6	0.6	0.7	0.7	-
Capital Outlays	3.0	0.2	0.1	0.1	-
Total Operating Expenses	<u>\$25.2</u>	<u>\$20.6</u>	<u>\$22.8</u>	<u>\$22.8</u>	<u>\$ -</u>
Transfers Out					
CIP Fund	7.6	8.0	8.4	8.4	-
Total Uses	<u>\$32.8</u>	<u>\$28.7</u>	<u>\$31.2 *</u>	<u>\$31.2 *</u>	<u>\$ -</u>
% Change vs. Prior Year	-5%	-13%	9%	9%	

*Includes budgeted vacancy savings net of leave accrual payouts, 2% pay for performance and compensation adjustments.

May 2013: Current Month and YTD						
(\$ in millions: Rounding differences may occur)						
	May	May	YTD	YTD	Actual	vs. Budget
	Actual	Revised	Actual	Revised	Favorable /	(Unfavorable)
		Budget		Budget	Amount	Percent
Sources	\$3.0	\$2.5	\$29.3	\$29.0	\$0.2	1%
Uses	2.0	2.0	18.2	19.8	1.6	8%
Change in Fund Balance	\$0.9	\$0.6	\$11.1	\$9.3	\$1.8	

One Month: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Revenues:						
HURF Taxes	\$1.3	\$1.1	\$1.2	\$1.0	\$0.2	17%
0.20% City Sales Tax	1.4	1.5	1.5	1.5	-	-
Other	0.4	-	0.3	0.1	0.2	nm
Total Revenues	\$3.1	\$2.6	\$3.0	\$2.5	\$0.4	17%
Transfers In	-	-	-	-	-	-
Total Sources	\$3.1	\$2.6	\$3.0	\$2.5	\$0.4	17%
% Change vs. Prior Year		-14%	12%	-4%		

Fiscal Year-to-Date: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Revenues:						
HURF Taxes	\$12.4	\$10.0	\$10.7	\$11.2	(\$0.5)	-4%
0.20% City Sales Tax	13.8	14.6	15.3	15.5	(0.1)	-1%
Other	6.0	2.6	3.2	2.4	0.8	35%
Total Revenues	\$32.1	\$27.2	\$29.3	\$29.0	\$0.2	1%
Transfers In	0.6	1.2	-	-	-	-
Total Sources	\$32.8	\$28.4	\$29.3	\$29.0	\$0.2	1%
% Change vs. Prior Year		-13%	3%	2%		

Actual to Revised Budget variance of \$0.2 million or 1%:

HURF Taxes continue to struggle to recover from the economic downturn as unstable gas prices are having an effect on consumer confidence, leading consumers to continue to drive less. Sales tax is experiencing unfavorable results due to store closings. See Appendix 1 for further details by category. The favorable variance in Other revenue is mainly attributable to unanticipated Lottery Transportation Assistance Fund (LTAF) funding becoming available in FY 2012/13.

One Month: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Personnel Services	\$0.5	\$0.4	\$0.4	\$0.4	\$ -	-
Contractual	1.2	1.5	1.6	1.5	-	-
Commodities	-	0.1	0.1	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$1.7	\$1.9	\$2.0	\$2.0	(\$0.1)	-3%
Transfers Out						
CIP Fund	-	-	-	-	-	-
Total Uses	\$1.7	\$1.9	\$2.0	\$2.0	(\$0.1)	-3%
% Change vs. Prior Year		13%	4%	-		

Fiscal Year-to-Date: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Personnel Services	\$5.8	\$4.7	\$5.0	\$5.1	\$0.1	3%
Contractual	14.0	11.4	12.7	13.9	1.1	8%
Commodities	0.5	0.4	0.5	0.7	0.2	33%
Capital Outlays	2.9	0.1	-	0.1	0.1	98%
Total Operating Expenses	\$23.2	\$16.7	\$18.2	\$19.8	\$1.6	8%
Transfers Out						
CIP Fund	-	-	-	-	-	-
Total Uses	\$23.2	\$16.7	\$18.2	\$19.8	\$1.6	8%
% Change vs. Prior Year		-28%	9%	18%		

Actual to Revised Budget variance of \$1.6 million or 8%:

The favorable variance in Contractual is attributable to the invoice timing for Street Operation's concrete contractors contract and recently completed street overlay projects. Work and services have been completed; however, invoices have not been received. Additionally, the favorable variance in Contractual is related to invoice timing for the various Transit contracts, the City has not yet been invoiced for services rendered. Finally, the favorable variance is related to less maintenance and repair activity for the city's fleet than expected. The favorable variance in Capital Outlays is attributed to the CIP Advance Planning Program not having the level of expense originally anticipated in the budget.

FY 2012/13 - TOURISM DEVELOPMENT FUND

(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$ -	\$18.0	\$18.0	n/a
Uses	-	14.0	(14.0)	n/a
Change in Fund Balance	\$ -	\$4.0	\$4.0	
Beginning Fund Balance	\$ -	\$ -	\$ -	
Ending Fund Balance	\$ -	\$4.0	\$4.0	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Bed Taxes	\$ -	\$ -	\$ -	\$13.4	\$13.4
Hospitality Trolley Sponsorship	-	-	-	0.1	0.1
Princess Hotel Lease	-	-	-	1.5	1.5
Total Revenues	\$ -	\$ -	\$ -	\$15.0	\$15.0
Transfers In	-	-	-	3.0	3.0
Total Sources	\$ -	\$ -	\$ -	\$18.0	\$18.0
% Change vs. Prior Year			n/a	n/a	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Marketing (CVB)	\$ -	\$ -	\$ -	\$6.7	\$6.7
Events & Event Development	-	-	-	1.1	1.1
Hospitality Trolley	-	-	-	0.2	0.2
Admin/Research	-	-	-	0.5	0.5
Total Operating Expenses	\$ -	\$ -	\$ -	\$8.4	\$8.4
Transfers Out					
Debt Service	-	-	-	4.1	4.1
General Fund	-	-	-	1.5	1.5
Total Uses	\$ -	\$ -	\$ -	\$14.0	\$14.0
% Change vs. Prior Year			n/a	n/a	

May 2013: Current Month and YTD
 (\$ in millions: Rounding differences may occur)

	May Actual	May Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$1.7	\$1.7	\$17.0	\$16.7	\$0.3	2%
Uses	0.9	0.6	7.3	8.6	1.3	15%
Change in Fund Balance	\$0.8	\$1.1	\$9.7	\$8.1	\$1.6	

One Month: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Bed Taxes	\$ -	\$ -	\$1.6	\$1.5	\$0.1	7%
Hospitality Trolley Sponsorship	-	-	-	-	-	-
Princess Hotel Lease	-	-	0.1	0.2	-	-
Total Revenues	\$ -	\$ -	\$1.7	\$1.7	\$0.1	4%
Transfers In	-	-	-	-	-	-
Total Sources	\$ -	\$ -	\$1.7	\$1.7	\$0.1	4%
% Change vs. Prior Year			n/a	n/a		

Fiscal Year-to-Date: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Bed Taxes	\$ -	\$ -	\$12.7	\$12.3	\$0.4	3%
Hospitality Trolley Sponsorship	-	-	0.1	0.1	-	-
Princess Hotel Lease	-	-	1.2	1.3	(0.1)	-9%
Total Revenues	\$ -	\$ -	\$14.0	\$13.7	\$0.3	2%
Transfers In	-	-	3.0	3.0	-	-
Total Sources	\$ -	\$ -	\$17.0	\$16.7	\$0.3	2%
% Change vs. Prior Year			n/a	n/a		

Actual to Revised Budget variance of \$0.3 million or 2%:
 No explanation necessary.

One Month: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Marketing (CVB)	\$ -	\$ -	\$0.5	\$0.6	\$ -	-
Events & Event Development	-	-	0.3	-	(0.3)	n/a
Hospitality Trolley	-	-	0.1	-	(0.1)	n/a
Admin/Research	-	-	-	-	-	-
Total Operating Expenses	\$ -	\$ -	\$0.9	\$0.6	(\$0.3)	-57%
Transfers Out						
Debt Service	-	-	-	-	-	-
General Fund	-	-	-	-	-	-
Total Uses	\$ -	\$ -	\$0.9	\$0.6	(\$0.3)	-57%
% Change vs. Prior Year			n/a	n/a		

Fiscal Year-to-Date: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Marketing (CVB)	\$ -	\$ -	\$6.0	\$6.1	\$0.1	2%
Events & Event Development	-	-	0.9	0.7	(0.2)	-31%
Hospitality Trolley	-	-	0.1	0.2	0.1	49%
Admin/Research	-	-	0.3	0.4	0.1	13%
Total Operating Expenses	\$ -	\$ -	\$7.3	\$7.4	\$0.1	1%
Transfers Out						
Debt Service	-	-	-	-	-	-
General Fund	-	-	-	1.2	1.2	100%
Total Uses	\$ -	\$ -	\$7.3	\$8.6	\$1.3	15%
% Change vs. Prior Year			n/a	n/a		

Actual to Revised Budget variance of \$1.3 million or 15%:

The favorable variance is primarily due to the reversal of the transfer to the General Fund authorized by City Council to cover the expected FY 2012/13 WestWorld shortfall. Due to delays in the issuance of debt for the Tony Nelssen Equestrian Center (TNEC), the shortfall is not expected until FY 2013/14. Therefore, the transfer will not occur until next fiscal year. The unfavorable variance in Events & Event Development is a budget spread issue. In addition, the favorable variance in Hospitality Trolley program is attributable to an invoice timing versus budget. Invoices have not been received for services performed.

FY 2012/13 - WATER AND WATER RECLAMATION FUNDS				
(\$ in millions: Rounding differences may occur)				
	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$149.7	\$149.7	\$ -	-
Uses	148.8	148.8	-	-
Change in Fund Balance	\$0.9	\$0.9	\$ -	
Beginning Fund Balance	\$51.7	\$65.1	\$13.4	
Ending Fund Balance	\$52.7	\$66.0	\$13.4	
60 to 90 Day Operating	\$14.4	\$14.4	\$ -	
Repair/Replacement Reserve	28.6	33.1	4.5	
Revenue Bond Debt Reserve	5.0	5.0	-	
Special Contractual	4.7	4.8	0.1	
Unreserved Fund Balance	-	8.7	8.7	
Ending Fund Balance	\$52.7	\$66.0	\$13.4	

Twelve Months: Fiscal Year					
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Water Service Charges	\$86.7	\$89.2	\$86.5	\$86.5	\$ -
Water Reclamation Charges	34.5	35.2	34.1	34.1	-
Non-Potable Water Fees	8.5	10.7	10.4	10.4	-
Interest Earnings	1.3	0.6	0.4	0.4	-
Miscellaneous Revenue	2.1	11.2	1.7	1.7	-
Total Revenues	\$133.1	\$146.9	\$133.1	\$133.1	\$ -
Bond Proceeds	-	-	-	-	-
Transfers In	17.4	16.9	16.6	16.6	-
Total Sources	\$150.6	\$163.8	\$149.7	\$149.7	\$ -
% Change vs. Prior Year	-34%	9%	-9%	-9%	

Twelve Months: Fiscal Year					
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$15.5	\$16.1	\$17.6	\$17.6	\$ -
Contractual	22.2	25.1	28.1	28.1	-
Commodities	22.1	23.4	24.6	24.6	-
Capital Outlays	0.2	0.1	0.2	0.2	-
Total Operating Expenses	\$59.9	\$64.6	\$70.5	\$70.5	\$ -
Debt Service & Contracts Payable	29.8	29.1	28.7	28.7	-
Transfers Out					
Bond Proceeds	29.1	11.4	-	-	-
CIP Fund	11.4	53.1	37.7	37.7	-
Franchise Fees	6.4	6.7	6.4	6.4	-
In Lieu Property Tax Fees	1.7	0.9	-	-	-
Indirect/Direct Charges	10.1	6.5	5.4	5.4	-
Total Uses	\$148.6	\$172.4	\$148.8	\$148.8	\$ -
% Change vs. Prior Year	-30%	16%	-14%	-14%	

May 2013: Current Month and YTD						
(\$ in millions: Rounding differences may occur)						
	May	May	YTD	YTD	Actual	vs. Budget
	Actual	Revised Budget	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Sources	\$11.9	\$11.1	\$141.9	\$137.4	\$4.5	3%
Uses	7.1	6.6	93.2	97.9	4.7	5%
Change in Fund Balance	\$4.9	\$4.5	\$48.7	\$39.5	\$9.2	

One Month: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Revenues:						
Water Service Charges	\$6.9	\$7.2	\$7.7	\$7.1	\$0.6	9%
Water Reclamation Charges	2.9	2.8	3.2	2.8	0.4	13%
Non-Potable Water Fees	0.8	0.7	0.8	0.9	(0.1)	-12%
Interest Earnings	-	-	0.1	-	0.1	nm
Miscellaneous Revenue	0.1	0.1	0.1	0.1	(0.1)	-61%
Total Revenues	\$10.6	\$10.9	\$11.9	\$11.0	\$0.9	8%
Bond Proceeds	-	-	-	-	-	-
Transfers In	0.1	0.1	0.1	0.1	-	-
Total Sources	\$10.7	\$10.9	\$11.9	\$11.1	\$0.9	8%
% Change vs. Prior Year		2%	9%	1%		

Fiscal Year-to-Date: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Revenues:						
Water Service Charges	\$78.8	\$79.5	\$81.7	\$78.5	\$3.1	4%
Water Reclamation Charges	31.8	32.4	32.7	31.3	1.3	4%
Non-Potable Water Fees	7.3	7.2	8.7	9.2	(0.5)	-5%
Interest Earnings	0.9	0.8	0.9	0.3	0.6	nm
Miscellaneous Revenue	2.1	11.0	1.5	1.6	(0.1)	-5%
Total Revenues	\$120.9	\$130.9	\$125.4	\$120.9	\$4.5	4%
Bond Proceeds	-	-	-	-	-	-
Transfers In	16.6	16.9	16.5	16.5	-	-
Total Sources	\$137.5	\$147.9	\$141.9	\$137.4	\$4.5	3%
% Change vs. Prior Year		8%	-4%	-7%		

Actual to Revised Budget variance of \$4.5 million or 3%:

The favorable variance in Water Service Charges is driven by: 4 percent from the newly implemented rate structure, a decrease of 2 percent in volumes delivered and minor changes for variances in the mix of bills per tier. The new rate structures were based upon the assumption that a reduction of 2 percent in water deliveries would be realized due to higher rates per tier. While the reduction in volume has now been realized a lower bill count within the higher tiers has not been realized to date. The favorable variance in Water Reclamation Charges is driven by higher than anticipated seasonal adjustments which are based on water sales for the prior winter average period. The unfavorable variance in Non-Potable Water Fees is driven by lower water deliveries to the golf courses. In addition, investment trades in May resulted in unbudgeted recognition of gains in interest earnings.

One Month: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Expenses:						
Personnel Services	\$1.2	\$1.3	\$1.3	\$1.4	\$ -	-
Contractual	2.1	2.7	2.2	2.2	-	-
Commodities	2.3	1.8	2.5	2.1	(0.4)	-19%
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$5.6	\$5.8	\$6.0	\$5.6	(\$0.4)	-7%
Debt Service & Contracts Payable	-	-	-	-	-	-
Transfers Out						
Bond Proceeds	6.1	-	-	-	-	-
CIP Fund	-	-	-	-	-	-
Franchise Fees	0.5	0.5	0.6	0.5	(0.1)	-10%
In Lieu Property Tax Fees	0.1	0.1	-	-	-	-
Indirect/Direct Charges	0.8	0.5	0.5	0.5	-	-
Total Uses	\$13.2	\$6.9	\$7.1	\$6.6	(\$0.5)	-7%
% Change vs. Prior Year		-47%	2%	-5%		

Fiscal Year-to-Date: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Expenses:						
Personnel Services	\$14.2	\$14.8	\$15.7	\$16.2	\$0.5	3%
Contractual	17.5	20.0	18.4	23.4	5.0	21%
Commodities	19.5	19.0	20.8	20.3	(0.4)	-2%
Capital Outlays	0.2	-	0.3	0.2	(0.1)	-63%
Total Operating Expenses	\$51.4	\$53.8	\$55.1	\$60.1	\$4.9	8%
Debt Service & Contracts Payable	9.5	8.9	8.2	8.2	-	-
Transfers Out						
Bond Proceeds	24.2	11.4	-	-	-	-
CIP Fund	23.4	46.2	18.8	18.8	-	-
Franchise Fees	5.3	5.9	6.0	5.9	(0.2)	-3%
In Lieu Property Tax Fees	1.6	0.8	-	-	-	-
Indirect/Direct Charges	9.3	6.0	5.0	5.0	(0.1)	-1%
Total Uses	\$124.8	\$133.0	\$93.2	\$97.9	\$4.7	5%
% Change vs. Prior Year		7%	-30%	-26%		

Actual to Revised Budget variance of \$4.7 million or 5%:

The favorable variance in Personnel Service is driven by vacant positions. The favorable variance in Contractual is driven by a Sub-Regional Operating Group (SROG) refund due to a prior year settlement and disbursement of the third of four Arizona Nuclear Power Plant lump sum payments, lower electric and gas fuel costs, less overnight travel and training, less expense for city memberships, less fleet maintenance costs, delayed payment of licenses and permits costs and less maintenance costs than anticipated.

FY 2012/13 - AVIATION FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$3.1	\$3.1	\$ -	-
Uses	7.6	7.6	-	-
Change in Fund Balance	(\$4.5)	(\$4.5)	\$ -	
Beginning Fund Balance	\$5.8	\$5.9	\$0.1	
Ending Fund Balance	<u>\$1.3</u>	<u>\$1.4</u>	<u>\$0.1</u>	
60 to 90 Day Operating	\$0.6	\$0.6	\$ -	
Land Purchase	-	-	-	
Repair/Replacement Reserve	0.7	0.8	0.1	
Ending Fund Balance	<u>\$1.3</u>	<u>\$1.4</u>	<u>\$0.1</u>	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Aviation Fees	\$2.8	\$3.2	\$3.0	\$3.0	\$ -
Privilege and Use Tax – Jet Fuel	0.1	0.1	0.1	0.1	-
Interest Earnings	0.1	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Total Revenues	\$3.0	\$3.4	\$3.1	\$3.1	\$ -
Transfers In	-	-	-	-	-
Total Sources	<u>\$3.0</u>	<u>\$3.4</u>	<u>\$3.1</u>	<u>\$3.1</u>	<u>\$ -</u>
% Change vs. Prior Year	-3%	14%	-10%	-10%	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$1.0	\$1.0	\$1.1	\$1.1	\$ -
Contractual	0.6	0.7	0.7	0.7	-
Commodities	-	-	0.1	0.1	-
Capital Outlays	-	-	-	-	-
Total Operating Expenses	\$1.7	\$1.8	\$1.9	\$1.9	\$ -
Transfers Out					
CIP Fund	1.6	0.7	5.2	5.2	-
Indirect/Direct Charges	0.7	0.6	0.5	0.5	-
Total Uses	<u>\$3.9</u>	<u>\$3.1</u>	<u>\$7.6</u>	<u>\$7.6</u>	<u>\$ -</u>
% Change vs. Prior Year	65%	-22%	nm	nm	

May 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	May Actual	May Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$0.3	\$0.3	\$3.3	\$2.9	\$0.5	16%
Uses	0.1	0.2	6.1	7.4	1.3	17%
Change in Fund Balance	\$0.1	\$0.1	(\$2.8)	(\$4.6)	\$1.8	

One Month: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Aviation Fees	\$0.3	\$0.3	\$0.3	\$0.3	\$ -	-
Privilege and Use Tax – Jet Fuel	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Total Revenues	\$0.3	\$0.3	\$0.3	\$0.3	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$0.3	\$0.3	\$0.3	\$0.3	\$ -	-
% Change vs. Prior Year		-	-	-		

Fiscal Year-to-Date: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Aviation Fees	\$2.7	\$3.0	\$3.0	\$2.8	\$0.3	9%
Privilege and Use Tax – Jet Fuel	0.1	0.1	0.1	0.1	-	-
Interest Earnings	0.1	-	0.1	-	0.1	nm
Miscellaneous Revenue	-	-	0.1	-	0.1	n/a
Total Revenues	\$2.9	\$3.2	\$3.3	\$2.9	\$0.5	16%
Transfers In	-	-	-	-	-	-
Total Sources	\$2.9	\$3.2	\$3.3	\$2.9	\$0.5	16%
% Change vs. Prior Year		11%	5%	-9%		

Actual to Revised Budget variance of \$0.5 million or 16%:

The fiscal year to date favorable variance in Aviation Fees is due to higher than expected revenue in the areas of fuel, transient parking and customs fees. Additionally, the annual reconciliation received by the Airport's two Fixed Base Operators yielded higher than expected revenue.

One Month: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services	\$0.1	\$0.1	\$0.1	\$0.1	\$ -	-
Contractual	-	0.1	-	-	-	-
Commodities	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$0.1	\$0.2	\$0.1	\$0.1	\$ -	-
Transfers Out						
CIP Fund	-	-	-	-	-	-
Indirect/Direct Charges	-	-	-	-	-	-
Total Uses	\$0.1	\$0.2	\$0.1	\$0.2	\$ -	-
% Change vs. Prior Year		86%	-36%	-30%		

Fiscal Year-to-Date: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services	\$0.9	\$1.0	\$1.0	\$1.0	\$ -	-
Contractual	0.5	0.6	0.6	0.7	0.1	11%
Commodities	-	-	0.1	0.1	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$1.4	\$1.6	\$1.6	\$1.7	\$0.1	6%
Transfers Out						
CIP Fund	1.6	0.6	4.1	5.2	1.1	21%
Indirect/Direct Charges	0.6	0.5	0.4	0.5	0.1	17%
Total Uses	\$3.6	\$2.8	\$6.1	\$7.4	\$1.3	17%
% Change vs. Prior Year		-22%	121%	168%		

Actual to Revised Budget variance of \$1.3 million or 17%:

The favorable variance in Contractual is mainly attributed to misaligned budget spreads for intergovernmental payments for U.S. Customs International Flight Clearing Services and software maintenance and licensing. Additionally, payment for insurance and bond premiums was budgeted in FY 2012/13; however, the payment was processed in FY 2011/12, therefore no payment for these premiums will be made in FY 2012/13. The favorable variance in CIP Fund Transfers Out is driven by a reconciliation of aviation's funding of CIP based on actual, rather than budgeted, CIP expenditures.

FY 2012/13 - SOLID WASTE FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$20.3	\$20.3	\$ -	-
Uses	19.1	19.1	-	-
Change in Fund Balance	\$1.2	\$1.2	\$ -	
Beginning Fund Balance	\$8.8	\$10.5	\$1.7	
Ending Fund Balance	<u>\$10.0</u>	<u>\$11.7</u>	<u>\$1.7</u>	
60 to 90 Day Operating	\$4.0	\$4.0	\$ -	
Unreserved Fund Balance	6.0	7.7	1.7	
Ending Fund Balance	<u>\$10.0</u>	<u>\$11.7</u>	<u>\$1.7</u>	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Solid Waste Charges	\$20.9	\$20.7	\$20.2	\$20.2	\$ -
Interest Earnings	0.1	0.1	-	-	-
Total Revenues	\$21.0	\$20.8	\$20.3	\$20.3	\$ -
Transfers In	-	0.2	-	-	-
Total Sources	<u>\$21.0</u>	<u>\$21.0</u>	<u>\$20.3</u>	<u>\$20.3</u>	<u>\$ -</u>
% Change vs. Prior Year	-2%	0%	-3%	-3%	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$5.9	\$6.6	\$6.5	\$6.5	\$ -
Contractual	9.7	9.0	10.1	10.1	-
Commodities	0.3	0.4	0.5	0.5	-
Capital Outlays	-	-	-	-	-
Total Operating Expenses	\$15.9	\$16.0	\$17.1	\$17.1	\$ -
Transfers Out					
CIP Fund	1.8	0.5	0.3	0.3	-
In Lieu Property Tax Fees	-	-	-	-	-
Indirect/Direct Charges	2.9	2.0	1.7	1.7	-
Total Uses	<u>\$20.6</u>	<u>\$18.5</u>	<u>\$19.1</u>	<u>\$19.1</u>	<u>\$ -</u>
% Change vs. Prior Year	4%	-10%	3%	3%	

May 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	May Actual	May Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$1.7	\$1.7	\$18.7	\$18.7	\$0.1	0%
Uses	1.5	1.5	17.3	17.3	-	-
Change in Fund Balance	\$0.2	\$0.2	\$1.4	\$1.4	\$ -	

One Month: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Solid Waste Charges	\$1.7	\$1.7	\$1.7	\$1.7	\$ -	-
Interest Earnings	-	-	-	-	-	-
Total Revenues	\$1.7	\$1.7	\$1.7	\$1.7	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$1.7	\$1.7	\$1.7	\$1.7	\$ -	-
% Change vs. Prior Year		0%	3%	3%		

Fiscal Year-to-Date: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Solid Waste Charges	\$19.1	\$18.9	\$18.6	\$18.6	\$ -	-
Interest Earnings	0.1	0.1	0.1	-	0.1	nm
Total Revenues	\$19.2	\$18.9	\$18.7	\$18.7	\$0.1	0%
Transfers In	-	0.2	-	-	-	-
Total Sources	\$19.2	\$19.1	\$18.7	\$18.7	\$0.1	0%
% Change vs. Prior Year		0%	-2%	-3%		

Actual to Revised Budget variance of \$0.1 million or 0%:

No explanation necessary.

One Month: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services	\$0.4	\$0.5	\$0.5	\$0.5	\$ -	-
Contractual	0.8	0.8	0.9	0.9	-	-
Commodities	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$1.3	\$1.3	\$1.4	\$1.4	\$ -	-
Transfers Out						
CIP Fund	-	-	-	-	-	-
In Lieu Property Tax Fees	-	-	-	-	-	-
Indirect/Direct Charges	0.2	0.2	0.1	0.1	-	-
Total Uses	\$1.5	\$1.4	\$1.5	\$1.5	\$ -	-
% Change vs. Prior Year		-4%	5%	7%		

Fiscal Year-to-Date: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services	\$5.4	\$6.1	\$6.1	\$6.0	(\$0.1)	-1%
Contractual	8.6	7.9	8.9	9.0	0.1	1%
Commodities	0.3	0.4	0.6	0.5	(0.1)	-17%
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$14.2	\$14.4	\$15.5	\$15.5	(\$0.1)	0%
Transfers Out						
CIP Fund	1.4	0.5	0.3	0.3	-	-
In Lieu Property Tax Fees	-	-	-	-	-	-
Indirect/Direct Charges	2.7	1.8	1.5	1.5	-	-
Total Uses	\$18.3	\$16.6	\$17.3	\$17.3	\$ -	-
% Change vs. Prior Year		-9%	4%	4%		

Actual to Revised Budget variance of \$0 million or 0%:

The unfavorable variance in Commodities is a result of purchasing more refuse containers than budgeted for. The refuse containers were out of warranty and needed to be replaced.

FY 2012/13 - FLEET FUND				
(\$ in millions: Rounding differences may occur)				
	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$18.4	\$18.4	\$ -	-
Uses	19.5	19.5	-	-
Change in Fund Balance	(\$1.0)	(\$1.0)	\$ -	
Beginning Fund Balance	\$7.7	\$9.3	\$1.6	
Ending Fund Balance	<u>\$6.7</u>	<u>\$8.3</u>	<u>\$1.6</u>	
Contingency Reserve	\$0.5	\$0.5	\$ -	
Future Acquisition	4.9	4.9	-	
Unreserved, Undesignated	1.3	2.9	1.6	
Ending Fund Balance	<u>\$6.7</u>	<u>\$8.3</u>	<u>\$1.6</u>	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Maintenance/Operation Rates	\$11.2	\$11.8	\$12.5	\$12.5	\$ -
Replacement Rates	2.9	3.1	5.7	5.7	-
Interest Earnings	0.1	-	0.1	0.1	-
Other Revenue	0.1	0.6	0.2	0.2	-
Total Revenues	<u>\$14.4</u>	<u>\$15.5</u>	<u>\$18.4</u>	<u>\$18.4</u>	<u>\$ -</u>
Transfers In	-	-	-	-	-
Total Sources	<u>\$14.4</u>	<u>\$15.5</u>	<u>\$18.4</u>	<u>\$18.4</u>	<u>\$ -</u>
% Change vs. Prior Year		8%	19%	19%	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$3.2	\$3.1	\$3.3 *	\$3.3 *	\$ -
Contractual	1.3	1.5	1.5	1.5	-
Commodities	6.4	7.0	8.3	8.3	-
Capital Outlays	1.6	5.0	5.6	5.6	-
Total Operating Expenses	<u>\$12.6</u>	<u>\$16.6</u>	<u>\$18.7</u>	<u>\$18.7</u>	<u>\$ -</u>
Transfers Out					
Transfers to Operating Funds	-	1.5	0.8	0.8	-
Total Uses	<u>\$12.6</u>	<u>\$18.0</u>	<u>\$19.5 *</u>	<u>\$19.5 *</u>	<u>\$ -</u>
% Change vs. Prior Year		43%	8%	8%	

*Includes budgeted vacancy savings net of leave accrual payouts, 2% pay for performance and compensation adjustments.

May 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	May Actual	May Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$1.6	\$1.5	\$16.5	\$16.9	(\$0.4)	-2%
Uses	1.1	1.6	13.9	16.5	2.6	16%
Change in Fund Balance	\$0.5	\$ -	\$2.6	\$0.4	\$2.2	

One Month: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Maintenance/Operation Rates	\$0.9	\$1.1	\$1.1	\$1.0	\$ -	-
Replacement Rates	0.2	0.3	0.5	0.5	-	-
Interest Earnings	-	-	-	-	-	-
Other Revenue	-	0.2	-	-	-	-
Total Revenues	\$1.2	\$1.5	\$1.6	\$1.5	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$1.2	\$1.5	\$1.6	\$1.5	\$ -	-
% Change vs. Prior Year		26%	0%	0%		

Fiscal Year-to-Date: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Maintenance/Operation Rates	\$10.3	\$10.9	\$10.9	\$11.5	(\$0.5)	-5%
Replacement Rates	2.6	2.8	5.2	5.2	-	-
Interest Earnings	0.2	0.1	-	-	-	-
Other Revenue	0.1	0.2	0.4	0.2	0.2	99%
Total Revenues	\$13.2	\$14.0	\$16.5	\$16.9	(\$0.4)	-2%
Transfers In	-	-	-	-	-	-
Total Sources	\$13.2	\$14.0	\$16.5	\$16.9	(\$0.4)	-2%
% Change vs. Prior Year		6%	18%	21%		

Actual to Revised Budget variance of (\$0.4) million or (2%):

The unfavorable variance in Maintenance/Operation Rates is attributed to fuel cost per gallon being lower than budgeted, and parts usage is down due to replacing more equipment. Other Revenue is showing a favorable variance as a result of more equipment going to auction; as replacement purchasing increases, there is a favorable result in auction revenue.

One Month: May 2013

	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	<u>Favorable / Amount</u>	<u>(Unfavorable) Percent</u>
Expenses:						
Personnel Services	\$0.2	\$0.2	\$0.2	\$0.2	\$ -	-
Contractual	0.1	0.1	0.1	0.1	-	-
Commodities	0.8	0.6	0.3	0.7	0.4	57%
Capital Outlays	0.2	0.2	0.4	0.5	0.1	22%
Total Operating Expenses	<u>\$1.3</u>	<u>\$1.1</u>	<u>\$1.1</u>	<u>\$1.6</u>	<u>\$0.5</u>	<u>32%</u>
Transfers Out						
Transfers to Operating Funds	-	-	-	-	-	-
Total Uses	<u>\$1.3</u>	<u>\$1.1</u>	<u>\$1.1</u>	<u>\$1.6</u>	<u>\$0.5</u>	<u>32%</u>
% Change vs. Prior Year		-15%	-5%	39%		

Fiscal Year-to-Date: May 2013

	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	<u>Favorable / Amount</u>	<u>(Unfavorable) Percent</u>
Expenses:						
Personnel Services	\$2.9	\$2.8	\$2.9	\$3.0	\$0.1	3%
Contractual	1.2	1.3	1.3	1.3	0.1	4%
Commodities	5.2	5.8	5.2	7.1	1.9	27%
Capital Outlays	1.2	4.4	4.6	5.1	0.5	10%
Total Operating Expenses	<u>\$10.5</u>	<u>\$14.3</u>	<u>\$13.9</u>	<u>\$16.5</u>	<u>\$2.6</u>	<u>16%</u>
Transfers Out						
Transfers to Operating Funds	-	1.5	-	-	-	-
Total Uses	<u>\$10.5</u>	<u>\$15.8</u>	<u>\$13.9</u>	<u>\$16.5</u>	<u>\$2.6</u>	<u>16%</u>
% Change vs. Prior Year		51%	-12%	5%		

Actual to Revised Budget variance of \$2.6 million or 16%:

The favorable variance in Commodities is the result of a delay in fuel expenditure processing and diesel and unleaded fuel consumption being below the projected gallons estimated for budgeting. The favorable variance in Capital Outlays is a timing issue of budget versus expenditures for the purchase of vehicles/equipment.

FY 2012/13 - RISK FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$4.8	\$4.8	\$ -	-
Uses	8.0	8.0	-	-
Change in Fund Balance	(\$3.1)	(\$3.1)	\$ -	
Beginning Fund Balance	\$17.0	\$15.4	(\$1.6)	
Ending Fund Balance	<u>\$13.9</u>	<u>\$12.3</u>	<u>(\$1.6)</u>	
Accruals (short term)	\$3.6	\$3.6	\$ -	
Accruals (long term)	5.6	5.6	-	
Unreserved Fund Balance	4.7	3.1	(1.6)	
Ending Fund Balance	<u>\$13.9</u>	<u>\$12.3</u>	<u>(\$1.6)</u>	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Property, Liability, Work Comp	\$5.1	\$4.1	\$4.0	\$4.0	\$ -
Unemployment Taxes	0.3	0.3	0.2	0.2	-
Interest Earnings	0.2	-	0.1	0.1	-
Property Tax (Tort Claims)	1.7	-	0.2	0.2	-
Insurance/Claims Recoveries	0.3	0.1	0.2	0.2	-
Other/Miscellaneous Revenue	0.1	0.1	0.1	0.1	-
Total Revenues	<u>\$7.7</u>	<u>\$4.6</u>	<u>\$4.8</u>	<u>\$4.8</u>	<u>\$ -</u>
Transfers In	-	-	-	-	-
Total Sources	<u>\$7.7</u>	<u>\$4.6</u>	<u>\$4.8</u>	<u>\$4.8</u>	<u>\$ -</u>
% Change vs. Prior Year		-41%	5%	5%	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$0.6	\$0.7	\$0.8	\$0.8	\$ -
Contractual	4.6	6.5	7.1	7.1	-
Commodities	0.1	0.1	0.1	0.1	-
Capital Outlays	-	-	-	-	-
Total Operating Expenses	<u>\$5.3</u>	<u>\$7.3</u>	<u>\$8.0</u>	<u>\$8.0</u>	<u>\$ -</u>
Transfers Out					
Transfers to Operating Funds	-	1.0	-	-	-
Total Uses	<u>\$5.3</u>	<u>\$8.3</u>	<u>\$8.0</u>	<u>\$8.0</u>	<u>\$ -</u>
% Change vs. Prior Year		57%	-4%	-4%	

May 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	May Actual	May Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$0.4	\$0.4	\$4.3	\$4.5	(\$0.1)	-2%
Uses	0.5	0.5	5.2	7.4	2.2	30%
Change in Fund Balance	(\$0.1)	(\$0.1)	(\$0.9)	(\$3.0)	\$2.1	

One Month: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Property, Liability, Work Comp Rates	\$0.4	\$0.3	\$0.3	\$0.3	\$ -	-
Unemployment Taxes	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-
Property Tax (Tort Claims)	-	-	-	-	-	-
Insurance/Claims Recoveries	-	-	-	-	-	-
Other/Miscellaneous Revenue	-	-	-	-	-	-
Total Revenues	\$0.5	\$0.4	\$0.4	\$0.4	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$0.5	\$0.4	\$0.4	\$0.4	\$ -	-
% Change vs. Prior Year		-27%	0%	0%		

Fiscal Year-to-Date: May 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Property, Liability, Work Comp Rates	\$4.7	\$3.8	\$3.7	\$3.7	\$ -	-
Unemployment Taxes	0.3	0.3	0.3	0.2	0.1	38%
Interest Earnings	0.3	0.1	-	0.1	(0.1)	-100%
Property Tax (Tort Claims)	1.7	-	0.2	0.2	-	-
Insurance/Claims Recoveries	0.3	0.1	0.1	0.2	(0.1)	-42%
Other/Miscellaneous Revenue	0.1	0.1	0.1	0.1	-	-
Total Revenues	\$7.3	\$4.4	\$4.3	\$4.5	(\$0.1)	-2%
Transfers In	-	-	-	-	-	-
Total Sources	\$7.3	\$4.4	\$4.3	\$4.5	(\$0.1)	-2%
% Change vs. Prior Year		-40%	0%	2%		

Actual to Revised Budget variance of (\$0.1) million or (2%):

No explanation necessary.

One Month: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Expenses:						
Personnel Services	\$ -	\$0.1	\$0.1	\$0.1	\$ -	-
Contractual	0.3	0.7	0.4	0.4	-	-
Commodities	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$0.4	\$0.7	\$0.5	\$0.5	\$ -	-
Transfers Out						
Transfers to Operating Funds	-	-	-	-	-	-
Total Uses	\$0.4	\$0.7	\$0.5	\$0.5	\$ -	-
% Change vs. Prior Year		94%	-38%	-33%		

Fiscal Year-to-Date: May 2013						
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Expenses:						
Personnel Services	\$0.6	\$0.7	\$0.7	\$0.7	\$ -	-
Contractual	3.9	4.7	4.5	6.6	2.1	32%
Commodities	0.1	-	-	0.1	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$4.6	\$5.4	\$5.2	\$7.4	\$2.2	30%
Transfers Out						
Transfers to Operating Funds	-	1.0	-	-	-	-
Total Uses	\$4.6	\$6.4	\$5.2	\$7.4	\$2.2	30%
% Change vs. Prior Year		40%	-19%	15%		

Actual to Revised Budget variance of \$2.2 million or 30%:

The favorable variance in Contractual continues to be primarily attributable to the insurance premiums processed in June 2012 and charged to FY 2011/12. The majority of this favorable variance will be used by year end for a settlement authorized by City Council on June 4th, 2013.

FY 2012/13 - BENEFITS SELF INSURANCE

(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$28.5	\$28.5	\$ -	-
Uses	28.7	28.7	-	-
Change in Fund Balance	(\$0.1)	(\$0.1)	\$ -	
Beginning Fund Balance	\$5.0	\$5.0	\$ -	
Ending Fund Balance	<u>\$4.8</u>	<u>\$4.9</u>	<u>\$ -</u>	

Twelve Months: Fiscal Year

	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Medical Premiums - COS	\$17.3	\$15.9	\$17.3	\$17.3	\$ -
Dental Premiums - COS	0.8	0.8	0.8	0.8	-
Medical Premiums - EE	4.8	4.5	5.1	5.1	-
Dental Premiums - EE	0.8	0.8	0.8	0.8	-
Premium Holiday	(4.0)	-	-	-	-
Medical Premiums - Retiree	-	2.1	4.1	4.1	-
Other Revenue	0.5	0.4	0.4	0.4	-
Total Revenues	<u>\$20.2</u>	<u>\$24.5</u>	<u>\$28.5</u>	<u>\$28.5</u>	<u>\$ -</u>
Transfers In	-	4.0	-	-	-
Total Sources	<u>\$20.2</u>	<u>\$28.5</u>	<u>\$28.5</u>	<u>\$28.5</u>	<u>\$ -</u>
% Change vs. Prior Year		41%	0%	0%	

Twelve Months: Fiscal Year

	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services - COS	\$ -	\$0.2	\$0.2	\$0.2	\$ -
Contractual - COS	-	0.1	0.1	0.1	-
Medical Claims	20.3	18.9	20.1	20.1	-
Medical Claims - Retirees	-	3.1	3.6	3.6	-
Dental Claims	1.5	1.4	1.5	1.5	-
Provider Admin Fees	1.8	1.7	1.7	1.7	-
Behavioral Health Claims	0.5	0.5	0.6	0.6	-
Stop Loss Insurance	0.4	0.5	0.6	0.6	-
Live Life Well	-	0.4	0.3	0.3	-
Total Operating Expenses	<u>\$24.5</u>	<u>\$26.9</u>	<u>\$28.7</u>	<u>\$28.7</u>	<u>\$ -</u>
Total Uses	<u>\$24.5</u>	<u>\$26.9</u>	<u>\$28.7</u>	<u>\$28.7</u>	<u>\$ -</u>
% Change vs. Prior Year		10%	7%	7%	

May 2013: Current Month and YTD

(\$ in millions: Rounding differences may occur)

	May	May	YTD	YTD	Actual	vs. Budget
	Actual	Revised Budget	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Sources	\$2.1	\$2.4	\$23.9	\$26.1	(\$2.2)	-8%
Uses	2.4	2.4	23.3	26.1	2.8	11%
Change in Fund Balance	(\$0.3)	\$ -	\$0.7	\$ -	\$0.7	

One Month: May 2013

	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Revenues:						
Medical Premiums - COS	\$1.4	\$1.3	\$1.5	\$1.4	\$ -	-
Dental Premiums - COS	0.1	0.1	0.1	0.1	-	-
Medical Premiums - EE	0.4	0.3	0.5	0.4	-	-
Dental Premiums - EE	0.1	0.1	0.1	0.1	-	-
Premium Holiday	-	-	-	-	-	-
Medical Premiums - Retiree	-	0.2	0.1	0.3	(0.3)	-85%
Other Revenue	-	-	-	-	-	-
Total Revenues	\$1.9	\$2.0	\$2.1	\$2.4	(\$0.3)	-11%
Transfers In	-	-	-	-	-	-
Total Sources	\$1.9	\$2.0	\$2.1	\$2.4	(\$0.3)	-11%
% Change vs. Prior Year		6%	4%	16%		

Fiscal Year-to-Date: May 2013

	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Revenues:						
Medical Premiums - COS	\$15.9	\$14.6	\$16.1	\$15.9	\$0.2	1%
Dental Premiums - COS	0.8	0.8	0.7	0.8	-	-
Medical Premiums - EE	4.3	4.1	5.1	4.7	0.4	9%
Dental Premiums - EE	0.8	0.7	0.7	0.7	-	-
Premium Holiday	(4.0)	-	-	-	-	-
Medical Premiums - Retiree	-	1.9	0.8	3.7	(3.0)	-79%
Other Revenue	0.5	0.4	0.5	0.3	0.2	82%
Total Revenues	\$18.1	\$22.5	\$23.9	\$26.1	(\$2.2)	-8%
Transfers In	-	4.0	-	-	-	-
Total Sources	\$18.1	\$26.5	\$23.9	\$26.1	(\$2.2)	-8%
% Change vs. Prior Year		46%	-10%	-1%		

Actual to Revised Budget variance of (\$2.2) million or (8%):

The unfavorable variance in Retiree Medical Premiums is the result of retirees electing out of city insurance coverage. The budget assumed no change in participation. This unfavorable variance is offset by favorable variances in active employee premiums, both the city portion as well as the employee portion. These favorable variances are attributed to less open enrollment migration to health plans with lower premiums than budgeted. The favorable variance in Other Revenue is the result of additional stop loss reimbursements received, which helps offset the large claims expenses.

One Month: May 2013

Expenses:	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Personnel Services - COS	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contractual - COS	-	-	-	-	-	-
Medical Claims	1.8	1.7	1.9	1.7	(0.2)	-14%
Medical Claims - Retirees	-	0.2	0.1	0.3	0.2	58%
Dental Claims	0.1	0.1	0.1	0.1	-	-
Provider Admin Fees	0.1	0.2	0.1	0.1	-	-
Behavioral Health Claims	-	0.1	-	-	-	-
Stop Loss Insurance	-	0.1	-	-	-	-
Live Life Well	-	-	-	-	-	-
Total Operating Expenses	<u>\$2.2</u>	<u>\$2.4</u>	<u>\$2.4</u>	<u>\$2.4</u>	<u>\$ -</u>	<u>-</u>
Total Uses	<u>\$2.2</u>	<u>\$2.4</u>	<u>\$2.4</u>	<u>\$2.4</u>	<u>\$ -</u>	<u>-</u>
% Change vs. Prior Year		7%	0%	0%		

Fiscal Year-to-Date: May 2013

Expenses:	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Personnel Services - COS	\$0.2	\$0.2	\$0.2	\$0.2	\$ -	-
Contractual - COS	0.1	0.1	-	0.1	-	-
Medical Claims	18.4	17.2	18.2	18.4	0.2	1%
Medical Claims - Retirees	-	2.9	1.2	3.3	2.1	64%
Dental Claims	1.4	1.3	1.2	1.3	0.1	8%
Provider Admin Fees	1.6	1.6	1.3	1.6	0.3	17%
Behavioral Health Claims	0.5	0.5	0.5	0.5	0.1	9%
Stop Loss Insurance	0.4	0.4	0.5	0.5	-	-
Live Life Well	0.3	0.3	0.1	0.1	-	-
Total Operating Expenses	<u>\$22.9</u>	<u>\$24.5</u>	<u>\$23.3</u>	<u>\$26.1</u>	<u>\$2.8</u>	<u>11%</u>
Total Uses	<u>\$22.9</u>	<u>\$24.5</u>	<u>\$23.3</u>	<u>\$26.1</u>	<u>\$2.8</u>	<u>11%</u>
% Change vs. Prior Year		7%	-5%	6%		

Actual to Revised Budget variance of \$2.8 million or 11%:

The favorable variance in Medical Claims - Retirees is the result of a significant number of retirees electing out of city insurance coverage.

City of Scottsdale
WestWorld
Statement of Operations for May 2013

	Twelve Months: Fiscal Year					
	2008/09 Actual	2009/10 Actual	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget
Operating Revenue						
Rental Facilities	\$1,416,016	\$1,353,785	\$1,369,513	\$1,405,932	\$1,564,695	\$1,564,695
RV Rental	302,205	261,768	234,653	230,161	278,000	278,000
Feed/Bedding Sales	474,101	428,955	458,488	474,133	458,000	458,000
Labor Fees	196,994	211,775	219,659	240,871	200,000	200,000
Concession Fees	224,997	235,183	212,521	230,728	175,000	175,000
Parking	59,379	51,572	46,469	44,004	44,000	44,000
Other Income	84,627	145,701	38,603	61,939	39,000	39,000
Operating Revenue	\$2,758,320	\$2,688,739	\$2,579,905	\$2,687,767	\$2,758,695	\$2,758,695
Operating Expenses						
Personnel Services						
Wages/Salaries/Benefits	\$1,648,278	\$1,595,620	\$1,601,280	\$1,466,780	\$1,514,227	\$1,538,208
Overtime	6,049	9,289	6,088	17,498	11,023	11,252
Contractual Services						
Contractual Workers	269,701	44,844	41,979	63,530	45,000	45,000
Telephone	43,451	46,557	34,737	35,063	34,710	34,710
Utilities*	388,158	411,973	350,156	429,769	473,600	473,600
Maintenance & Equipment Rental & Fleet	561,732	235,588	323,010	422,247	536,956	536,956
License and Permits	11,947	45,554	75,941	73,499	105,980	105,980
Property, Liability & Workers' Comp	32,892	35,069	21,232	16,951	18,114	18,114
Other	150,404	206,133	150,279	204,921	231,223	231,223
Commodities and Capital Outlays						
Agriculture & Horticulture & Other Supply	58,052	82,981	82,299	107,537	96,675	96,675
Maintenance & Repairs Supply, Equipment	59,529	32,132	58,766	66,997	44,035	44,035
Inventory Purchased for Resale	272,218	244,572	225,820	229,795	250,000	250,000
Construction - Other	64,818	74,715	151,425	55,349	95,000	95,000
Other Expenses	40,094	30,194	24,741	33,462	28,305	28,305
BOR Admin						
BOR Admin/WestWorld	105,312	110,250	115,763	121,551	127,628	127,628
Allocated Expenses						
Facilities Maintenance	288,658	328,980	328,980	319,572	402,988	402,988
COS Indirect Costs	568,282	451,035	462,276	458,880	241,136	241,136
Operating Expenses	\$4,569,574	\$3,985,487	\$4,054,772	\$4,123,402	\$4,256,600	\$4,280,810
Operating Income	(\$1,811,254)	(\$1,296,748)	(\$1,474,867)	(\$1,435,635)	(\$1,497,905)	(\$1,522,115)
Debt Service (Less contributions)						
Debt Service - (80 acres)	\$2,426,200	\$2,415,125	\$2,403,700	\$2,392,450	2,382,000	2,382,000
Bed Tax Contributions - (80 acres)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
Debt Service - (52 & 17 acres)	1,402,123	1,402,633	1,402,123	2,352,373	2,363,879	2,363,879
Debt Service - TNEC	-	-	-	-	2,150,451	2,150,451
Bed Tax Contributions - TNEC	-	-	-	-	(900,000)	(900,000)
Event Producer Contributions - TNEC	-	-	-	-	-	-
Net Debt Service	\$3,228,323	\$3,217,758	\$3,205,823	\$4,144,823	5,396,330	5,396,330
Operating Income After Debt Service	(\$5,039,577)	(\$4,514,506)	(\$4,680,690)	(\$5,580,458)	(\$6,894,235)	(\$6,918,445)

* Not all utilities are budgeted by facility; therefore, this budget is an estimate based on prior year actuals.

City of Scottsdale
WestWorld
Statement of Operations for May 2013 11 Months YTD

	FY 2008/09 YTD Actual	FY 2009/10 YTD Actual	FY 2010/11 YTD Actual	FY 2011/12 YTD Actual	FY 2012/13 YTD Actual	FY 2012/13 Approved YTD Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Operating Revenue								
Rental Facilities	\$1,085,929	\$1,243,008	\$1,058,937	\$1,173,446	\$1,212,585	\$1,206,020	\$6,565	1%
RV Rental	272,180	253,927	181,942	211,618	180,901	261,153	(80,252)	-31%
Feed/Bedding Sales	475,440	423,762	460,505	445,761	496,982	458,000	38,982	9%
Labor Fees	160,299	177,233	169,549	192,702	169,436	160,000	9,436	6%
Concession Fees	201,338	170,933	174,366	232,506	164,852	175,000	(10,148)	-6%
Parking	36,590	51,572	46,469	44,005	48,896	44,000	4,896	11%
Other Income	36,812	83,641	15,014	20,235	18,001	13,930	4,071	29%
Operating Revenue	\$2,268,589	\$2,404,076	\$2,106,782	\$2,320,273	\$2,291,652	\$2,318,103	(\$26,451)	-1%
Operating Expenses								
Personnel Services								
Wages/Salaries/Benefits	\$1,451,225	\$1,463,035	\$1,464,356	\$1,352,756	\$1,406,602	\$1,427,722	\$21,120	1%
Overtime	6,049	9,138	5,910	17,498	28,259	11,252	(17,007)	nm
Contractual Services								
Contractual Workers	263,293	43,975	41,096	56,177	70,897	41,900	(28,997)	-69%
Telephone	40,722	41,549	30,354	34,064	23,759	31,767	8,008	25%
Utilities	349,212	336,076	325,651	401,209	409,857	414,217	4,359	1%
Maintenance & Equipment Rental & Fleet	517,668	218,594	296,690	379,630	561,677	486,605	(75,072)	-15%
License and Permits	12,455	44,880	76,108	73,518	124,222	105,675	(18,547)	-18%
Property, Liability & Workers' Comp	30,151	32,142	19,756	15,543	16,610	16,610	-	-
Other	146,838	163,463	147,679	187,882	215,131	216,246	1,115	1%
Commodities and Capital Outlays								
Agriculture & Horticulture & Other Supply	38,509	79,312	79,881	99,861	121,841	90,675	(31,166)	-34%
Maintenance & Repairs Supply, Equipment	51,804	18,277	38,690	62,855	65,768	23,644	(42,124)	nm
Inventory Purchased for Resale	271,829	237,779	225,820	225,763	258,927	224,384	(34,543)	-15%
Construction - Other	64,818	-	142,950	52,424	4,714	87,076	82,362	95%
Other Expenses	32,386	23,798	22,305	29,484	34,269	19,711	(14,558)	-74%
BOR Admin								
BOR Admin/WestWorld	210,000	110,250	115,763	121,551	127,628	127,628	0	0%
Allocated Expenses								
Facilities Maintenance	264,605	301,565	301,565	292,941	369,402	369,402	-	-
COS Indirect Costs	520,927	413,446	423,753	420,640	221,045	221,045	-	-
Operating Expenses	\$4,272,491	\$3,537,279	\$3,758,325	\$3,823,797	\$4,060,608	\$3,915,559	(\$145,050)	-4%
Operating Income	(\$2,003,902)	(\$1,133,203)	(\$1,651,543)	(\$1,503,525)	(\$1,768,956)	(\$1,597,456)	(\$171,500)	-11%
Debt Service (Less contributions)								
Debt Service - (80 acres)	\$1,100,950	\$1,095,500	\$1,089,700	\$1,084,075	\$1,078,450	\$1,079,250	\$800	0%
Bed Tax Contributions - (80 acres)	(600,000)	-	(600,000)	(600,000)	-	-	-	-
Debt Service - (52 & 17 acres)	701,826	702,336	701,826	702,076	682,826	682,582	(244)	0%
Debt Service - TNEC	-	-	-	-	-	-	-	-
Bed Tax Contributions - TNEC	-	-	-	-	-	-	-	-
Event Producer Contributions - TNEC	-	-	-	-	-	-	-	-
Net Debt Service	\$1,202,776	\$1,797,836	\$1,191,526	\$1,186,151	\$1,761,276	\$1,761,832	\$556	0%
Operating Income After Debt Service	(\$3,206,679)	(\$2,931,039)	(\$2,843,070)	(\$2,689,676)	(\$3,530,232)	(\$3,359,288)	(\$170,945)	-5%

City of Scottsdale
The Giants Spring Training Baseball Stadium
Statement of Operations for FY 2012/13

	Twelve Months: Fiscal Year					
	2008/09 Actual	2009/10 Actual	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget
Operating Revenue						
Stadium Usage Fees - Stadium Ops	\$110,166	\$101,427	\$96,729	\$100,629	\$90,000	\$90,000
Stadium Usage Fees - Pro Baseball	300,596	320,946	343,918	361,432	340,000	340,000
Stadium Concessions	-	-	29,940	24,325	30,000	30,000
Operating Revenue	\$410,761	\$422,373	\$470,587	\$486,385	\$460,000	\$460,000
Operating Expenses						
Personnel Services						
Wages/Salaries/Benefits	\$768,839	\$652,022	\$672,760	\$763,450	\$708,933	\$690,321
Overtime	52,043	36,433	47,400	68,893	30,775	31,403
Contractual Services						
Custodian & Maintenance Services	118,008	112,262	119,513	126,809	178,392	178,392
Utilities*	274,831	296,818	234,586	318,512	328,067	328,067
Equip Maintenance, Rental & Fleet Charges	255,311	243,018	228,835	224,885	253,425	253,425
Property, Liability & Worker's Comp	13,392	17,935	12,314	10,776	11,129	11,129
Other Expenses	45,534	36,910	34,902	31,638	55,802	55,802
Commodities						
Agriculture & Horticulture Supply	91,753	92,252	132,759	152,329	112,362	112,362
Maintenance Materials & Equipment	71,883	55,617	60,482	108,094	59,425	59,425
Other Expenses	15,805	4,358	3,558	2,696	2,438	2,438
Allocated Expenses						
Facilities Maintenance	344,568	344,568	344,568	353,558	353,558	353,558
COS Indirect Costs	272,272	312,905	275,751	193,062	118,776	118,776
Capital Outlay						
Transfers Out to CIP per Contract S14.3 (\$0.40/tic)	-	-	-	250,000	-	-
Operating Expenses	\$2,324,239	\$2,205,098	\$2,167,427	\$2,604,701	\$2,213,082	\$2,195,098
Operating Income	(\$1,913,477)	(\$1,782,726)	(\$1,696,840)	(\$2,118,316)	(\$1,753,082)	(\$1,735,098)
Debt Service (Less Contributions)						
Debt Service	\$296,144	\$618,644	\$341,144	\$1,109,143	\$865,144	\$865,144
MCSD/STA payments	(963,499)	(92,885)	(10,551)	(708,254)	(678,167)	(678,167)
Ticket Surcharge (\$1) for debt	(165,282)	(145,378)	(150,618)	(158,555)	(145,000)	(145,000)
Net Debt Service	(\$832,637)	\$380,381	\$179,975	\$242,333	\$41,977	\$41,977
Operating Income After Debt Service	(\$1,080,840)	(\$2,163,107)	(\$1,876,815)	(\$2,360,649)	(\$1,795,059)	(\$1,777,075)

* Utilities are not budgeted by facility; therefore, this budget is an estimate based on prior year actuals.

Performance Measures:

FTEs	11.9	12.4	13.4	13.4	13.4
# of Games	21	15	16	16	18
Attendees	177,995	155,819	160,574	158,555	145,000

City of Scottsdale
The Giants Spring Training Baseball Stadium
Statement of Operations for May 2013 11 Months YTD

	FY 2008/09 YTD Actual	FY 2009/10 YTD Actual	FY 2010/11 YTD Actual	FY 2011/12 YTD Actual	FY 2012/13 YTD Actual	FY 2012/13 Approved YTD Budget	Actual Favorable / (Unfavorable) Amount	vs. Budget (Unfavorable) Percent
Operating Revenue								
Stadium Usage Fees - Stadium Ops	\$107,907	\$98,381	\$94,574	\$72,921	\$173,339	\$75,000	\$98,339	nm
Stadium Usage Fees - Pro Baseball	300,596	320,786	343,918	361,432	392,709	340,000	52,709	16%
Stadium Concessions	-	-	28,751	24,325	30,864	30,000	864	3%
Operating Revenue	\$408,502	\$419,167	\$467,243	\$458,677	\$596,912	\$445,000	\$151,912	34%
Operating Expenses								
Personnel Services								
Wages/Salaries/Benefits	\$571,143	\$548,140	\$608,805	\$716,490	\$705,767	\$633,778	(\$71,989)	-11%
Overtime	51,473	36,433	46,227	67,270	62,623	30,540	(32,083)	nm
Contractual Services								
Custodian & Maintenance Services	112,477	107,859	115,051	104,839	113,083	174,141	61,058	35%
Utilities	249,480	268,441	209,261	293,489	283,930	283,930	-	-
Equip Maintenance, Rental & Fleet Charges	206,499	206,289	191,995	184,289	237,742	220,813	(16,929)	-8%
Property, Liability & Worker's Comp	12,276	16,434	11,275	9,878	10,197	10,197	-	-
Other Expenses	42,671	34,655	32,956	28,975	49,394	54,984	5,590	10%
Commodities								
Agriculture & Horticulture Supply	65,751	92,252	115,972	122,174	154,509	102,162	(52,347)	-51%
Maintenance Materials & Equipment	38,919	47,677	51,405	84,461	46,774	58,984	12,210	21%
Other Expenses	8,998	4,358	3,558	1,537	2,812	2,438	(374)	-15%
Allocated Expenses								
Facilities Maintenance	315,854	315,854	315,854	324,093	324,093	324,093	-	-
COS Indirect Costs	249,583	286,830	252,772	176,974	103,378	103,378	-	-
Capital Outlay								
Transfers Out to CIP per Contract S14.3 (\$0.40/tic)	-	-	-	-	63,422	-	(63,422)	n/a
Operating Expenses	\$1,925,123	\$1,965,222	\$1,955,130	\$2,114,468	\$2,157,724	\$1,999,438	(\$158,286)	-8%
Operating Income	(\$1,516,621)	(\$1,546,055)	(\$1,487,887)	(\$1,655,791)	(\$1,560,811)	(\$1,554,438)	(\$6,373)	0%
Debt Service (Less Contributions)								
Debt Service	\$130,072	\$132,572	\$130,072	\$128,071	\$128,072	\$129,072	\$1,000	1%
MCSD/STA payments	(36,502)	-	(10,551)	(132,168)	(196,585)	(126,072)	(70,513)	56%
Ticket Surcharge (\$1) for debt	(165,282)	(145,378)	(150,618)	(221,977)	(160,206)	(145,000)	(15,206)	10%
Net Debt Service	(\$71,712)	(\$12,806)	(\$31,097)	(\$226,074)	(\$228,719)	(\$142,000)	(\$84,719)	-61%
Operating Income After Debt Service	(\$1,444,909)	(\$1,533,249)	(\$1,456,790)	(\$1,429,717)	(\$1,332,092)	(\$1,412,438)	(\$91,092)	6%



Privilege (Sales) & Use Tax Collections For May 2013 (For Business Activity in April 2013)

Appendix 1 contains information regarding the “actual” revenue collections from the 1.0 percent Privilege and Use Tax reflected in the General Fund, 0.2 percent dedicated Transportation Privilege Tax, 0.2 percent dedicated Preserve Privilege and Use Taxes, 0.15 percent additional dedicated Preserve Privilege and Use Taxes, and 0.1 percent dedicated Public Safety Privilege and Use Taxes, including adjustments for related license revenues, late collections and audits. While the report includes the actual year-to-date tax collections for the funds previously noted, only the General Fund portion (1.0 percent) of the tax is unrestricted and available for general government purposes.

The report shows a fiscal year Privilege and Use Tax (1.00% General Purpose) collections decrease of 1 percent compared to the Budget, and an increase of 5 percent compared to the same period a year ago.

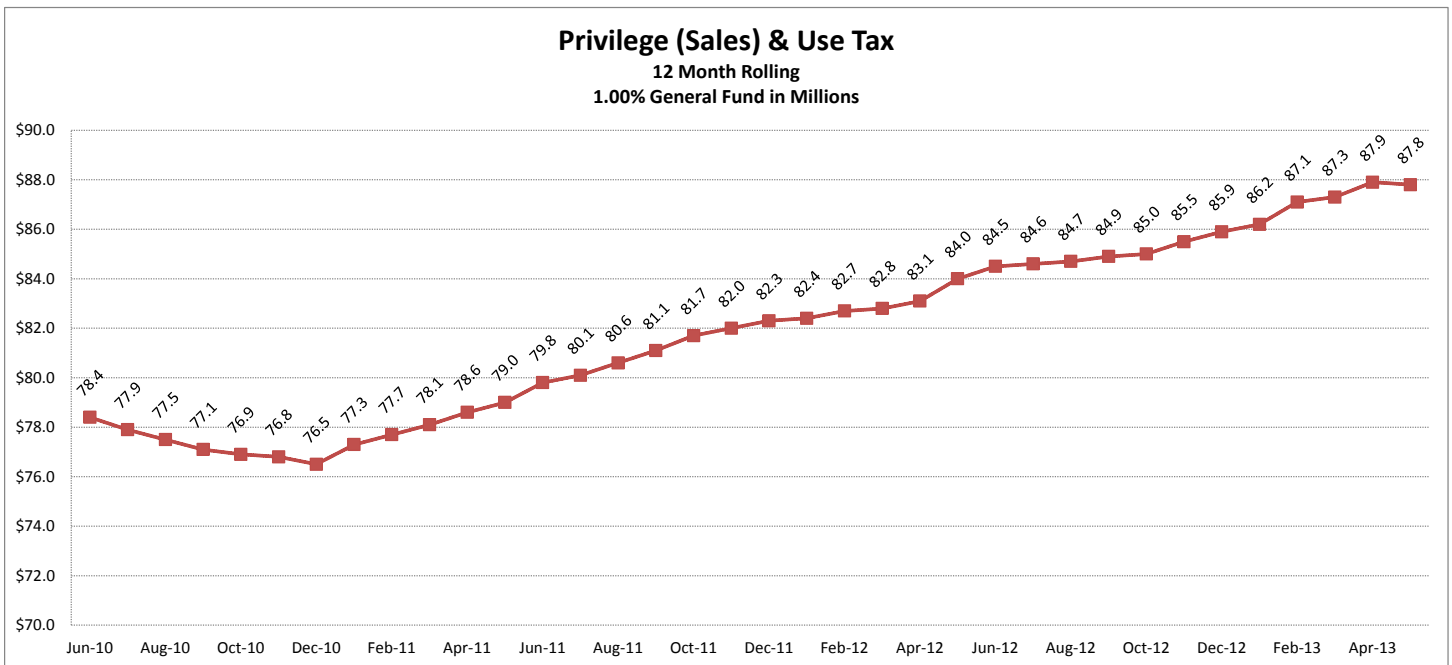
Privilege (Sales) & Use Tax by Category and Fund

	Fiscal Year: Twelve Months				
	2010/11	2011/12	2012/13	2012/13	2012/13
	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Approved Adjustments</u>
1.00% General Purpose					
Rentals	\$11.6	\$11.8	\$11.8	\$11.8	\$0.0
Misc. Retail Stores	13.0	14.1	15.4	15.4	0.0
Major Dept. Stores	8.9	9.1	9.6	9.6	0.0
Automotive	8.9	9.8	10.5	10.5	0.0
Food Stores	6.1	6.4	6.4	6.4	0.0
Construction	7.4	8.1	9.7	9.7	0.0
Dining/ Entertainment	7.3	7.7	8.3	8.3	0.0
Other Taxable Activity	5.7	5.9	6.1	6.1	0.0
Hotel/Motel	4.1	4.3	4.4	4.4	0.0
Utilities	4.4	4.4	4.3	4.3	0.0
License fees, Penalty & Interest	2.1	2.1	2.3	2.3	0.0
Subtotal	79.6	83.7	88.7	88.7	
Adjustments	0.5	1.0			
Subtotal after Adjustments	\$80.1	\$84.6	\$88.7	\$88.7	\$0.0
0.10% Public Safety	\$7.8	\$8.2	\$8.6	\$8.6	\$0.0
0.20% Transportation	15.0	16.0	16.8	16.8	0.0
0.20% McDowell Preserve 1995	15.5	16.5	17.3	17.3	0.0
0.15% McDowell Preserve 2004	11.7	12.3	12.9	12.9	0.0
Total	\$130.1	\$137.7	\$144.3	\$144.3	\$0.0
% Change vs. Prior Year		6%	5%	5%	

Rounding differences may occur.

Privilege (Sales) & Use Tax by Category and Fund

Fiscal Year-to-Date: May 2013						
	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Budget	Actual vs. Budget	
					Favorable/(Unfavorable) Amount	Percent
1.00% General Purpose						
Rentals	\$10.7	\$10.8	\$11.3	\$10.9	\$0.4	4%
Misc. Retail Stores	11.9	12.9	13.3	14.2	(0.9)	-6%
Major Dept. Stores	8.2	8.4	8.5	8.9	(0.4)	-5%
Automotive	8.1	8.8	9.9	9.6	0.3	3%
Food Stores	5.7	5.8	5.9	5.9	0.0	0%
Construction	6.7	7.3	7.9	8.8	(0.9)	-10%
Dining/ Entertainment	6.6	7.1	7.3	7.6	(0.2)	-3%
Other Taxable Activity	5.3	5.4	6.3	5.6	0.7	12%
Hotel/Motel	3.8	3.9	4.1	4.0	0.2	4%
Utilities	4.1	4.0	4.0	4.1	(0.1)	-2%
License fees, Penalty & Interest	2.0	2.0	2.0	2.2	(0.2)	-9%
Subtotal	72.9	76.5	80.6	81.7	(1.1)	-1%
Adjustments	0.6	1.1	0.5		0.5	
Subtotal after Adjustments	\$73.5	\$77.7	\$81.0	\$81.7	(\$0.7)	-1%
0.10% Public Safety	\$7.1	\$7.5	\$7.9	\$7.9	\$0.0	0%
0.20% Transportation	13.8	14.6	15.3	15.5	(0.1)	-1%
0.20% McDowell Preserve 1995	14.2	15.1	15.8	15.9	(0.1)	-1%
0.15% McDowell Preserve 2004	10.7	11.3	11.8	11.9	0.0	0%
Total	\$119.4	\$126.2	\$131.9	\$132.8	(\$1.0)	-1%
% Change vs. Prior Year		6%	5%	5%		



Rental Sales Taxes

The rental category includes rentals of commercial and residential real property and personal property rentals, (such as rentals of formal wear, DVD's, home health equipment, recreational goods, electronics, appliances, etc.)

Actual to Revised Budget variance of \$0.4 million or 4%: Normal business fluctuations.

Miscellaneous Retail Stores Sales Taxes

This category includes small clothing stores, art galleries, luggage stores, home furnishing stores, jewelry stores, drug stores, hobby stores, household appliance stores, sporting goods stores, florists, computer stores, hardware stores, and pet supply stores.

Actual to Revised Budget variance of (\$0.9) million or (6%): This is due in part to the All-Star game that was played in Phoenix last year and a decrease in spending.

Major Department Stores Sales Taxes

This category includes large department stores, warehouse clubs, supercenters, and discount department stores.

Actual to Revised Budget variance of (\$0.4) million or (5%): This is due in part to the All-Star game that was played in Phoenix last year and two stores closing.

Automotive Sales Taxes

The automotive category includes automobile dealers, motorcycle dealers, automotive repair shops, tire shops, car washes, and car leasing companies.

Actual to Revised Budget variance of \$0.3 million or 3%: This is due to continued increased sales of new and used motor vehicles.

Food Stores Sales Taxes

This category includes grocery stores, candy stores, meat markets and convenience stores.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

Construction Sales Taxes

The construction tax is collected on all construction activity; commercial and residential; new and re-model. It also includes landscaping, painting, flooring installation, siding, roofing, concrete, plumbing, heating, electrical, framing, drywall, infrastructure, masonry, finish carpentry, etc.

Actual to Revised Budget variance of (\$0.9) million or (10%): The tax on construction is coming in lower than anticipated. The amount of tax per \$1 of building permit valuation has been lower than the amount used in the budget calculation. Additionally, one of the projects under construction is a condo project where the tax will be paid when the condos are sold instead of as the buildings are built.

Dining/Entertainment Sales Taxes

The restaurant category includes restaurants, bars, cafeterias, mobile food vendors, and caterers.

Actual to Revised Budget variance of (\$0.2) million or (3%): No specific identifiable reason for the variance.

Other Taxable Activity Sales Taxes

This category includes movie theatres, golf courses, gyms, bowling centers, amusement arcades, interior designers, publishers, banks, doctors, lawyers, accountants, beauty salons, barber shops, personal goods repair shops, photographers, advertising, wholesalers, and manufacturers.

Actual to Revised Budget variance of \$0.7 million or 12%: This is due in part to increases in taxable sales from computer hardware/software wholesalers.

Hotel/Motel Sales Taxes

This category includes lodging space rental on a short-term basis and other activities provided at the hotel/motel.

Actual to Revised Budget variance of \$0.2 million or 4%: Additional meeting space was added to one of the resorts resulting in increased revenue.

Utilities Sales Taxes

This category includes businesses that provide telecommunication (landlines and cellular), electricity, gas, or water services.

Actual to Revised Budget variance of (\$0.1) million or (2%): Normal business fluctuations.

License Fees, Penalty & Interest

This category consists of application and license fees for Transaction Privilege (sales) tax licenses, interest, and penalties.

Actual to Revised Budget variance of (\$0.2) million or (9%): This is due to a decrease in the amount collected in penalties and interest.

Adjustments

The adjustments consist of large audit payments received in the rental, construction, automotive and other categories. The adjustments also include some large refunds in the other taxable activity and rental categories.

Glossary

To ensure legal compliance and financial management for the various restricted revenues and program expenditures, the city's accounting and budget structure is segregated into various funds. This approach is unique to the government sector. Fund accounting segregates functions and activities into separate self-balancing funds that are created and maintained for specific purposes.

A **fund** is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The city, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The General Fund is the city's chief operating fund and is used to account for all financial resources, except those that are legally required to be accounted for in another fund.

GENERAL FUND SOURCES

Sales Tax - Scottsdale's total city sales tax rate is 1.65 percent. Of that amount, 0.55 percent is dedicated to the specific purposes related to transportation and preservation (which are accounted for in Special Revenue Funds) and 0.10 percent is dedicated to public safety (accounted for in the General Fund). The remaining 1.0 percent of the sales tax is also accounted for in the General Fund and is available to fund basic municipal services such as police, fire, libraries, and parks. Sales tax receipts received in the current month are based on prior month activity. This general-purpose sales tax is the city's single largest revenue source. The sales tax category results can be found in Appendix 1.

State Shared Revenues - These revenues are derived from state shared sales taxes, income taxes (revenue sharing), and vehicle license taxes (auto lieu). On a per capita basis, state sales taxes generated in Scottsdale tend to be higher than most other cities/towns due to higher wealth, consumer spending habits, and larger amounts of visitor/tourist spending. As directed by statute, the State distributes the shared portion of State sales taxes back to local governments based on population, not by the amount of sales taxes collected within the local jurisdiction.

Charges for Services/Other - Charges for Services include numerous revenues such as building permits, recreation fees, fire department fees, WestWorld fees, interest income, and property rentals. Also included are cost allocations from the General Fund to the enterprise funds.

Property Taxes - Property taxes are comprised only of the "Primary" property taxes levied on the assessed value of all property within the city to help pay for basic operations of the City. Secondary property taxes are not included in the General Fund as they must be used solely for General Obligation bond debt service payments. Increases in revenue from year to year reflect new property additions to the tax roll and Council actions to increase total revenue as legally allowed.

Franchise Fees and In-Lieu Taxes - This category represents revenues from utility and cable providers for their permitted use of the city's Rights-of-Way.

Bed Taxes - A transient lodging tax (bed tax) is applied to lodging room charges for stays of 29 days or less in hotels or short-term rentals. Effective July 1, 2010, the bed tax rate was increased from 3 percent to 5 percent, half of which must be spent on destination marketing and half of which remains in the General Fund to be used for Capital, Events Development, Administration and other. A new fund was established for Tourism Development after the adoption of the FY 2012/13 budget to account for this revenue.

Transfers In - Transfers in reflects funds received from the Enterprise Funds (In-Lieu Franchise Fees and In-Lieu Property Tax) and Special Programs (30 Day Tow).

GENERAL FUND USES

Personnel Services include the salaries and wages (pay for time worked, overtime premium, vacation, and sick leave) plus the city's contribution for fringe benefits such as retirement, social security, health, and workers' compensation insurance. It is reduced by vacancy savings, but increased for medical and vacation leave accrual payouts that are made at the time of separation from the city.

Contractual Services category includes expenditures for services performed by firms, individuals, or other city divisions.

Commodities includes supplies, repair and replacement parts, small tools, and maintenance and repairs.

Glossary

Capital outlays include the purchase of land, the purchase or construction of buildings, structures, and facilities, plus machinery and equipment. It includes expenditures that result in the acquisition or addition of a fixed asset or increase the capacity, efficiency, span of life, or economy of operating an existing fixed asset. For an item to qualify as capital outlay the expenditure must meet all of the following requirements: (1) have an estimated useful life of more than two years; (2) have a unit cost of \$10,000 or more; and (3) be betterment or improvement.

Debt Service & Contracts Payable is primarily debt payments related to Municipal Property Corporation (MPC) bonds where the city's excise taxes are pledged to meet debt service. It also includes contractual obligations related to development agreements (funded by sales tax rebates) which vary based on the actual sales tax collections.

Transfers-Out represents the authorized transfer of cash to other funds, divisions, departments and/or capital projects.

OTHER FUNDS

Transportation Fund is considered a Special Revenue Fund, which is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Transportation Fund receives and expends the city's allocation of the Arizona Highway User Revenue Tax (HURF) as well as other transportation related revenues. The amount of HURF available to each city is allocated based on population. These monies must be used for street construction, reconstruction, maintenance, or transit. The State of Arizona requires the city to establish and maintain an accounting for Highway User Revenue Funds. The fund also accounts for the 1989 voter approved Transportation Privilege (Sales) Tax of 0.20 percent which is dedicated to funding transportation improvements and operations. Fifty percent of the Transportation Sales Tax is transferred to the Capital Improvement Fund for transportation related capital improvement projects.

Tourism Development Fund is a Special Revenue Fund to account for the sources and uses related to tourism. Revenues consist of transient lodging tax (bed tax), lease rental earnings from the Fairmont-Princess Hotel and hospitality trolley sponsorships. Bed tax is the largest portion of this fund and is derived from lodging room charges for stays of 29 days or less in hotels or short-term rentals.

Enterprise Funds are used to account for operations, which are financed and operated similarly to private businesses, where the intent is that the service is self-sufficient, with all costs including debt service supported predominantly by user charges. The city maintains three Enterprise Funds to account for Water & Water Reclamation, Aviation, and Solid Waste activities.

Water & Water Reclamation Funds

This fund accounts for the transactions related to the city's water and water reclamation business activities, including operating revenue, expenditures and debt service payments.

- Water Service Rates are monthly water billings which consist of a base charge according to meter size and a variable charge for the amount of water consumed.
- Water Reclamation Service Rates are monthly charges based on the volume and strength of the sewage discharge.
- Non-Potable Water Rates includes the sale of surface water, reverse osmosis (RO) and effluent treated to irrigation standards. These different water types are delivered to 23 Reclaimed Water Distribution System (RWDS) golf courses, 3 Irrigation Water Distribution System (IWDS) golf courses, the Gainey Ranch Golf Club, the WestWorld golf course and the Inlet/Silverado golf course.
- Miscellaneous Revenue includes rental income, miscellaneous reimbursements and other minor fees.

Aviation Fund

This fund accounts for the transactions related to the city's aviation business activity at the Scottsdale Airport.

- Aviation Rates are charges for a variety of services provided to airport customers including Landing Fees, Airport/Airpark Fuel Fees, Transient Parking Fees, Fixed Tenant Rents, Percentage Fees for Aeronautical Business Permits (ABPs), Custom Fees and miscellaneous other charges.
- Privilege and Use Tax-Jet Fuel are charges earned from jet fuel sales by Fixed Based Operators (FBOs) in accordance with the Scottsdale Revised Code, Article IV, Section 422.

Glossary

Solid Waste Fund

This fund accounts for the transactions related to the city's solid waste and recycling business activities.

- Solid Waste Rates include residential charges which are a flat fee per month and commercial charges which are based on the size of the container and the number of pickups per month. Additionally Solid Waste Rates include roll-off charges, uncontained service charges, recycling program charges, and household hazardous waste collection charges.

Internal Service Funds are used to account for the financing, on a cost-reimbursement basis, of commodities or services provided by one program for the benefit of other programs within the city. The report includes three Internal Service Funds to account for Fleet, Risk, and Benefits activities.

Fleet Fund

This fund is used to account for the expenditures associated with purchasing and maintaining the city's vehicles. Replacement and operation of vehicles are charged to the city departments as internal operating costs to each program based on the quantity and type of vehicle used. The department charges become revenue to the Fleet Fund.

Risk Fund

This fund is used to account for the city's self-insurance, safety and risk management functions. Revenue to this fund is derived from internal charges to division programs and is captured as internal rates. Payments for unemployment, workers' compensation, and property and liability claims are made from this fund

Benefits Self Insurance Fund

This fund is used to account for the city's self-insured medical and dental benefits. Revenue to this fund is derived from premiums collected through charges to division programs, which consists of both city and employee components. Revenue is also collected through premium charges to retirees as well as pharmacy rebates and stop loss insurance recoveries. This fund provides payment of actual healthcare expenses (medical, prescription and dental claims) as well as claims administration and other benefit plan expenses.