



Financial Report Fiscal Year-to-Date As of April 2013

Report to the City Council

Prepared by City Treasurer – Finance and Accounting Division

May 21, 2013



FINANCIAL REPORT YEAR-TO-DATE APRIL 2013

The following report is a summary of financial results for the City's General Fund (which is the primary operating fund of the City), Transportation Fund, Tourism Development Fund, major Enterprise Funds, Fleet Fund, Risk Fund and Benefits Self-Insurance Fund. The report also includes detailed information on the City's privilege (sales) tax by major category.

Financial statements summarize sources and uses by major categories. Significant budget to actual variances are highlighted and explained.

On May 8, 2012, City Council authorized the creation of the Tourism Development Fund. The Tourism Development Fund is a Special Revenue Fund consisting of Bed Tax, Princess Hotel lease revenue and Hospitality Trolley sponsorships. This fund was established to account for all revenues and expenditures related to tourism. Beginning August 2012, revenue collections, revenue and expenditure budgets, and expenditure activity was transferred to the newly created Tourism Development Fund.

Beginning January 2013, the report includes Statements of Operations for WestWorld and The Giants Spring Training Baseball Stadium. The statements summarize operating revenue and expenses to determine the operating income (before and after debt service) for each activity.

<u>Contents</u>	<u>Page</u>
General Fund	3
Transportation Fund	13
Tourism Development Fund	16
Enterprise Funds:	
Water and Water Reclamation Funds.....	19
Aviation Fund	22
Solid Waste Fund	25
Internal Service Funds:	
Fleet Fund.....	28
Risk Fund	31
Benefits Self-Insurance Fund	34
Statement of Operations:	
WestWorld	37
The Giants Spring Training Baseball Stadium	38
Appendix 1: Privilege (Sales) & Use Tax Collections	39
Appendix 2: Glossary	43

General Fund- Summary**FY 2012/13 - GENERAL FUND**

(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted vs. Revised Favorable/(Unfavorable)	
			Amount	Percent
Sources	\$242.0	\$260.4	\$18.5	8%
Uses	250.3	269.5	(19.1)	-8%
Change in Fund Balance	(\$8.4)	(\$9.0)	(\$0.7)	
Beginning Fund Balance	\$39.4	\$44.8	\$5.4	
Ending Fund Balance	\$31.1	\$35.8	\$4.7	
Reserved*	\$24.7	\$24.6	(\$0.2)	
Contingency	\$5.0	\$4.9	(\$0.1)	
Unreserved	\$1.3	\$6.3	\$4.9	

*General Fund Reserved equals 10% of operating expenses for the General Fund plus Transportation Fund per Financial Policy No. 35.

April 2013: Current Month and YTD

(\$ in millions: Rounding differences may occur)

	April Actual	April Revised Budget	YTD Actuals	YTD Revised Budget	Actual vs. Budget Favorable/(Unfavorable)	
					Amount	Percent
Sources	\$22.6	\$21.7	\$221.4	\$216.4	\$5.1	2%
Uses	16.1	16.3	215.3	218.0	2.6	1%
Change in Fund Balance	\$6.5	\$5.4	\$6.1	(\$1.6)	\$7.7	

Sources
(\$ in millions: Rounding differences may occur)

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
1.1% Sales Taxes	\$87.9	\$92.9	\$97.3	\$97.3
State-Shared Revenues	48.4	42.3	47.6	47.6
Property Taxes	24.6	24.8	25.3	25.3
Bed Taxes*	13.1	13.4	13.4	-
Franchise Fees/In-Lieu Taxes	11.2	11.8	11.5	11.2
Charges for Services/Other*	24.5	25.9	23.3	21.7
Building Permit Fees & Charges	6.9	8.4	8.7	8.7
Interest Earnings	1.2	1.5	1.1	1.1
Indirect/Direct Cost Allocation**	13.9	8.6	6.7	7.1
Bond Proceeds ^(a)	-	-	-	31.0
Total Revenue	\$231.7	\$229.7	\$234.9	\$251.0
Transfers In	12.2	9.9	7.1	9.5
Total Sources	\$243.9	\$239.6	\$242.0	\$260.4
% Change vs. Prior Year	-3%	-2%	1%	9%

	One Month: April 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
1.1% Sales Taxes	\$8.6	\$8.9	\$9.6	\$9.4	\$0.1	2%
State-Shared Revenues	4.1	3.5	3.9	4.0	(\$0.1)	-3%
Property Taxes	1.6	1.5	1.3	1.7	(0.4)	-22%
Bed Taxes*	2.1	2.3	-	-	-	-
Franchise Fees/In-Lieu Taxes	2.6	2.6	2.7	2.5	0.2	9%
Charges for Services/Other*	2.4	2.5	3.1	1.9	1.2	62%
Building Permit Fees & Charges	0.5	0.8	0.9	0.9	0.1	9%
Interest Earnings	0.0	0.0	0.2	0.1	0.1	68%
Indirect/Direct Cost Allocation**	1.1	0.7	0.6	0.6	-	-
Bond Proceeds ^(a)	-	-	(0.3)	-	(0.3)	n/a
Total Revenue	\$23.3	\$22.9	\$22.1	\$21.2	\$0.9	4%
Transfers In	0.6	0.7	0.5	0.5	-	-
Total Sources	\$23.9	\$23.6	\$22.6	\$21.7	\$0.9	4%
% Change vs. Prior Year		-1%	-4%	-8%		

	Fiscal Year-to-Date: April 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
1.1% Sales Taxes	\$72.8	\$76.5	\$80.3	\$81.1	(\$0.8)	-1%
State-Shared Revenues	40.2	35.4	38.7	39.5	(0.9)	-2%
Property Taxes	16.5	17.6	17.5	16.9	0.6	3%
Bed Taxes*	10.4	10.9	-	-	n/a	n/a
Franchise Fees/In-Lieu Taxes	10.3	10.6	10.9	10.3	0.6	5%
Charges for Services/Other*	20.1	20.8	20.8	17.0	3.7	22%
Building Permit Fees & Charges	5.9	6.8	9.3	6.9	2.4	35%
Interest Earnings	1.5	0.7	1.1	0.9	0.2	19%
Indirect/Direct Cost Allocation**	11.6	7.2	5.9	5.9	-	-
Bond Proceeds ^(a)	-	-	31.0	31.0	-	-
Total Revenue	\$189.3	\$186.3	\$215.4	\$209.6	\$5.8	3%
Transfers In	10.2	8.4	6.0	6.8	(0.7)	-11%
Total Sources	\$199.5	\$194.8	\$221.4	\$216.4	\$5.1	2%
% Change vs. Prior Year		-2%	14%	11%		

* Beginning in August 2012, the budget and collection of Bed Tax, Princess Hotel Lease and Hospitality Trolley advertising revenues have been moved to the newly created Tourism Development Fund authorized by City Council on May 8, 2012.

** Direct Cost Allocation for Fire included in Indirect Cost Allocation amounts for all years except Adopted FY 2012/13, where it was adopted as a Transfer In. FY 2012/13 budget has since been revised to provide consistent annual comparisons.

^(a) MPC Bond proceeds to fund Nordstrom Garage Lease payoff.

Sales Taxes

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
1.00% General Purpose Sales Tax	\$80.1	84.6	\$88.7	\$88.7
0.10% Public Safety Sales Tax	7.8	8.2	8.6	8.6
Total General Fund Sales Taxes	\$87.9	\$92.9	\$97.3	\$97.3
% Change vs. Prior Year	2%	6%	5%	5%

	Fiscal Year-to-Date: April 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
1.00% General Purpose Sales Tax	\$66.4	\$69.7	\$73.1	\$73.9	(\$0.7)	-1%
0.10% Public Safety Sales Tax	6.4	6.8	7.1	7.2	-	-
Total General Fund Sales Taxes	\$72.8	\$76.5	\$80.3	\$81.1	(\$0.8)	-1%
% Change vs. Prior Year		5%	5%	6%		

Actual to Revised Budget variance of (\$0.8) million or (1%):

The unfavorable variance is attributed to a decline in the major department store category as a result of two stores closing. Construction sales tax is also contributing to the unfavorable variance but appears to be a budget spread issue. See Appendix 1 for further information about results by sales tax categories.

State-Shared Revenues

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
State Revenue Sharing	\$22.8	\$18.3	\$22.2	\$22.2
State Shared Sales Tax	17.8	17.0	18.2	18.2
Auto Lieu Tax	7.7	7.0	7.2	7.2
Total State Shared Revenues	\$48.4	\$42.3	\$47.6	\$47.6
% Change vs. Prior Year	-13%	-13%	12%	12%

	Fiscal Year-to-Date: April 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
State Revenue Sharing	\$19.0	\$15.3	\$18.5	\$18.5	-	-
State Shared Sales Tax	14.6	14.0	14.5	14.9	(0.4)	-3%
Auto Lieu Tax	6.5	6.1	5.6	6.1	(0.5)	-8%
Total State Shared Revenues	\$40.2	\$35.4	\$38.7	\$39.5	(\$0.9)	-2%
% Change vs. Prior Year		-12%	9%	12%		

Actual to Revised Budget variance of (\$0.9) million or (2%):

Of the unfavorable variance in Auto Lieu Tax, (\$0.3) million is the result of a timing issue; year to date receipts are short one payment but will correct itself by year end. The remaining unfavorable variance is the result of Auto Lieu Tax actuals continuing to perform under the Arizona Department of Transportation's (ADOT) forecast.

Property Taxes

Actual to Revised Budget variance of \$0.6 million or 3%:

The favorable variance is a timing issue and is not indicative of annual results.

Bed Taxes

Actual to Revised Budget variance of n/a or n/a:

With the creation of the Tourism Development Fund, bed tax revenue budgets were moved out of the General Fund to the new fund; all revenues collected year to date are now reported in the new fund.

Franchise Fees and In-Lieu Taxes

	Twelve Months: Fiscal Year			
	2010/11 Actual	2011/12 Actual	2012/13 Adopted	2012/13 Revised
			Budget	Budget
			Budget	Budget
Electric and Gas Franchise	\$7.8	\$8.1	\$8.2	\$8.0
Cable TV License Fee	3.2	3.4	3.0	3.0
Salt River Project Lieu Tax	0.2	0.2	0.2	0.2
Total Franchise Fees/In-Lieu Taxes	\$11.2	\$11.8	\$11.5	\$11.2
% Change vs. Prior Year	-2%	5%	-3%	-5%

	Fiscal Year-to-Date: April 2013					Actual vs. Budget	
	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised	Favorable/(Unfavorable)		
				Budget	Amount	Percent	
				Budget	Budget	Budget	
Electric and Gas Franchise	\$7.8	\$7.9	\$8.2	\$8.0	\$0.2	3%	
Cable TV License Fee	2.3	2.6	2.6	2.3	0.3	13%	
Salt River Project Lieu Tax	0.2	0.1	0.1	0.1	-	-	
Total Franchise Fees/In-Lieu Taxes	\$10.3	\$10.6	\$10.9	\$10.3	0.6	5%	
% Change vs. Prior Year		3%	3%	-2%			

Actual to Revised Budget variance of \$0.6 million or 5%:

No explanation necessary.

Charges for Services/Other

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
<i>Licenses, Permits & Fees</i>				
Recreation Fees	\$3.6	\$3.8	\$3.7	\$3.7
WestWorld	2.6	2.6	2.7	2.7
Fire Service Charges	0.8	0.5	0.5	0.5
Business Licenses & Fees	1.7	1.8	1.8	1.8
<i>Fines & Forfeitures</i>				
Court Fines	4.3	4.5	4.3	4.3
Photo Enforcement Revenue	2.0	2.3	2.1	2.1
Parking Fines	0.3	0.3	0.3	0.3
Library Fines & Fees	0.4	0.4	0.3	0.3
<i>Miscellaneous</i>				
Stormwater Water Quality Charge	0.8	0.9	0.9	0.9
Property Rental	3.2	3.6	3.3	1.8
Intergovernmental Revenue	0.9	0.8	0.9	0.9
Contributions/Donations	-	-	0.1	-
Miscellaneous	0.5	1.1	0.7	0.7
Reimbursements	3.4	3.2	1.8	1.8
Total Charges for Services/Other	\$24.5	\$25.9	\$23.3	\$21.7
% Change vs. Prior Year	-8%	6%	-10%	-16%

	Fiscal Year-to-Date: April 2013					
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable/(Unfavorable) Amount	Percent
<i>Licenses, Permits & Fees</i>						
Recreation Fees	\$2.7	\$2.8	\$2.7	\$2.8	(\$0.1)	-2%
WestWorld	1.7	1.8	1.7	2.0	(0.3)	-14%
Fire Service Charges	0.7	0.5	0.5	0.4	0.2	42%
Business Licenses & Fees	1.6	1.6	1.6	1.6	-	-
<i>Fines & Forfeitures</i>						
Court Fines	3.6	3.7	3.4	3.5	(0.2)	-5%
Photo Enforcement Revenue	1.6	1.9	1.8	1.8	0.1	4%
Parking Fines	0.2	0.2	0.2	0.2	-	-
Library Fines & Fees	0.4	0.3	0.3	0.3	-	-
30 Day Tow Program	-	-	-	-	-	-
<i>Miscellaneous</i>						
Stormwater Water Quality Charge	0.7	0.7	0.7	0.7	-	-
Property Rental	2.8	2.8	1.8	1.0	0.8	85%
Intergovernmental Revenue	0.8	0.8	1.1	0.7	0.4	57%
Contributions/Donations	0.0	0.1	0.0	-	-	-
Miscellaneous	0.5	0.9	1.5	0.6	0.9	nm
Reimbursements	2.7	2.7	3.3	1.5	1.8	nm
Total Charges for Services/Other	\$20.1	\$20.8	\$20.8	\$17.0	\$3.7	22%
% Change vs. Prior Year		4%	0%	-18%		

Actual to Revised Budget variance of \$3.7 million or 22%:

The unfavorable variance in WestWorld is the result of fewer events, events not as large as anticipated and the timing of receipts. The favorable variance in Fire Service Charges is attributable to an increase in Advanced Life Support transports. The unfavorable variance in Court Fines is the result of a decline in criminal citations. The favorable variance in Property Rental is from increased revenues at the Stadium related to a new summer baseball league that rented the facility in July and August; rents received that were not budgeted; and a timing issue with TPC and Stadium receipts. The favorable variance in Intergovernmental Revenue is primarily the result of \$0.1 million in School Resource Officer (SRO) reimbursements for FY 2011/12 recorded in FY 2012/13 as well as a timing issue with the 3rd quarter billing; also contributing to the favorable variance is a \$0.1 million increase in Civic Center Library reciprocal borrowing revenues potentially as a result of surrounding community library cutbacks. The favorable variance in Miscellaneous revenue is attributable to unbudgeted revenue of \$0.5 million received for an investment pool bankruptcy settlement; \$0.2 million in developer contributions improperly posted to the General Fund which will be moved to the CIP fund; \$0.2 million in recoveries from Tax Licensing, Police Property and Evidence, the sale of property, and increased passport activity. The favorable variance in Reimbursements is the result of a \$1.3 million ASRS Retirement Incentive Recovery, as well as a \$0.6 million tax rebate on utilities, which is offset by unfavorable results in Jail Fee Reimbursements.

Building Permit Fees and Charges

Actual to Revised Budget variance of \$2.4 million or 35%:

The favorable variance is primarily attributable to large projects coming in, such as Broadstone Lincoln and SkySong apartment complex.

Interest Earnings

Actual to Revised Budget variance of \$0.2 million or 19%:

No explanation necessary.

Indirect/Direct Cost Allocations

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation necessary.

Bond Proceeds

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation necessary.

Transfers In

	Twelve Months: Fiscal Year			
	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget
CIP	\$3.6	\$0.9	\$0.0	\$0.0
Tourism Development - Bed Tax	-	-	-	2.7
Direct Cost Allocation - Fire*	-	-	0.3	-
30 Day Tow	-	0.3	0.3	0.3
Fleet Transfer	-	1.0	-	-
Special Programs	-	0.2	-	-
Enterprise In Lieu Franchise Fees	6.4	6.7	6.4	6.4
Enterprise In Lieu Property Tax	1.8	0.9	-	-
Water Campus Security	0.5	-	-	-
Total Transfers In	\$12.2	\$9.9	\$7.1	\$9.5
% Change vs. Prior Year	-37%	-15%	-28%	-5%

	Fiscal Year-to-Date: April 2013				Actual vs. Budget	
	2010/11	2011/12	2012/13	2012/13	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
CIP	\$3.6	\$0.9	\$0.0	\$0.0	-	-
Tourism Development - Bed Tax	-	-	-	1.2	(1.2)	-100%
30 Day Tow	-	0.3	0.3	0.3	-	-
Fleet Transfer	-	1.0	-	-	-	-
Special Programs	-	0.1	0.3	-	0.3	n/a
Enterprise In Lieu Franchise Fees	4.8	5.4	5.5	5.3	0.1	3%
Enterprise In Lieu Property Tax	1.5	0.7	-	-	-	-
Water Campus Security	0.4	-	-	-	-	-
Total Transfers In	\$10.2	\$8.4	\$6.0	\$6.8	(\$0.7)	-11%
% Change vs. Prior Year		-18%	-28%	-19%		

* FY 2012/13 Budget moved to Indirect/Direct Cost Allocations category.

Actual to Revised Budget variance of (\$0.7) million or (11%):

The unfavorable variance in Tourism Development - Bed Tax is due to the reversal of the transfer-in from the Tourism Development Fund. The transfer-in was authorized by City Council to cover the expected FY 2012/13 WestWorld shortfall. However, due to delays in the issuance of debt for the Tony Nelssen Equestrian Center (TNEC) the shortfall is not expected until FY 2013/14. Therefore, the transfer will not occur until next fiscal year. The favorable variance for Special Programs is the result of remaining balances from prior years' General Fund Special Programs transfers being appropriately returned to the General Fund. The favorable variance in Enterprise In Lieu Franchise Fees is due to a favorable variance in revenues from water service charges and water reclamation charges in the Water and Water Reclamation funds. Water sales have been higher than anticipated and are being favorably affected by rate structural changes. Water reclamation revenues are experiencing favorable results due to higher than anticipated seasonal adjustments, which are based on water sales for the prior winter period.

Uses

(\$ in millions: Rounding differences may occur)

	Twelve Months: Fiscal Year				
	2010/11	2011/12	2012/13	2012/13	2012/13
	Actual	Actual	Adopted Budget	Revised Budget	Approved Adjustments
Expenses:*					
Personnel Services	\$158.0	\$154.2	\$157.8 **	\$157.6 **	(\$0.2)
Contractual	48.6	45.2	51.6	50.2	(1.4)
Commodities	7.4	7.3	7.9	7.7	(0.1)
Capital Outlays	0.5	0.2	1.1	1.1	-
Total Operating Expenses	\$214.5	\$206.9	\$218.3	\$216.7	(\$1.7)
Debt Service & Contracts Payable	12.2	17.8	18.0	44.3 ***	26.3
Transfers Out	11.5	14.8	14.0	8.5	(5.5)
Total Uses	\$238.3	\$239.4	\$250.3 **	\$269.5 **	\$19.1
% Change vs. Prior Year	-6%	0%	5%	13%	

	One Month: April 2013					
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable)	Amount / Percent
Expenses:*						
Personnel Services	\$17.7	\$11.7	\$12.2	\$12.0	(\$0.2)	-1%
Contractual	3.0	3.2	3.5	3.3	(0.2)	-5%
Commodities	0.7	0.5	0.6	0.6	-	-
Capital Outlays	-	-	-	0.3	0.3	92%
Total Operating Expenses	\$21.3	\$15.5	\$16.3	\$16.3	(\$0.1)	0%
Debt Service & Contracts Payable	(0.3)	0.2	(0.3)	-	0.3	n/a
Transfers Out	1.1	1.1	-	-	-	-
Total Uses	\$22.1	\$16.9	\$16.1	\$16.3	\$0.2	1%
% Change vs. Prior Year		-24%	-5%	-4%		

	Fiscal Year-to-Date: April 2013					
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable)	Amount / Percent
Expenses:*						
Personnel Services	\$132.8	\$129.8	\$133.3	\$133.1	(\$0.2)	0%
Contractual	38.8	36.1	38.6	40.9	2.3	6%
Commodities	5.3	5.0	5.6	6.0	0.4	7%
Capital Outlays	-	0.1	0.5	1.1	0.6	55%
Total Operating Expenses	\$176.9	\$171.0	\$178.0	\$181.0	\$3.0	2%
Debt Service & Contracts Payable	3.5	7.6	33.9 ***	33.9 ***	-	-
Transfers Out	6.0	10.0	3.4	3.0	(0.4)	-13%
Total Uses	\$186.4	\$188.5	\$215.3	\$218.0	\$2.6	1%
% Change vs. Prior Year		1%	14%	16%		

	Fiscal Year-to-Date: April 2013					
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable)	Amount / Percent
Expenses:*						
Mayor & Council and Charter Officers	\$15.8	\$14.4	\$15.1	\$15.8	\$0.8	5%
Administrative Services	11.9	11.5	11.8	11.9	0.1	1%
Community & Economic Dev	21.8	19.8	19.4	19.3	-	-
Community Services	27.8	25.4	26.8	28.4	1.6	6%
Public Safety - Fire	22.1	22.3	24.3	24.6	0.3	1%
Public Safety - Police	65.5	65.4	66.8	67.1	0.3	0%
Public Works	12.0	12.2	13.9	14.0	0.1	0%
Total Operating Expenses	\$176.9	\$171.0	\$178.0	\$181.0	\$3.0	2%

*Beginning in August 2012, the Bed Tax budget and expenditures have moved to the newly created Tourism Development Fund authorized by City Council on May 8, 2012.

**Includes budgeted vacancy savings net of leave accrual payouts, 2% pay for performance and compensation adjustments.

***Includes the Nordstrom Garage Lease Payoff paid for with bond proceeds.

Personnel Services					
Twelve Months: Fiscal Year					
	2010/11	2011/12	2012/13	2012/13	2012/13
	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Approved Adjustments</u>
Salaries and Wages	\$118.4	\$112.0	\$112.9 *	\$113.3 *	\$0.3
Overtime	5.7	6.6	5.8	5.9	0.1
FICA	8.1	7.8	7.9	7.8	(0.1)
Retirement	13.2	14.1	15.8	15.7	(0.1)
Health/Dental/Miscellaneous	12.7	13.8	15.3	14.9	(0.5)
Total Personnel Services	\$158.0	\$154.2	\$157.8 *	\$157.6 *	(\$0.2)
% Change vs. Prior Year	-6%	-2%	2%	2%	

Fiscal Year-to-Date: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Salaries and Wages	\$100.3	\$94.8	\$95.2	\$95.5	\$0.3	0%
Overtime	4.8	5.4	5.8	5.0	(0.8)	-16%
FICA	6.9	6.6	6.5	6.6	0.1	1%
Retirement	11.2	11.5	13.3	13.2	(0.1)	0%
Health/Dental/Miscellaneous	9.6	11.5	12.5	12.8	0.2	2%
Total Personnel Services	\$132.8	\$129.8	\$133.3	\$133.1	(\$0.2)	0%
% Change vs. Prior Year		-2%	3%	3%		
Pay Periods	22	22	22			

*Includes budgeted vacancy savings net of leave accrual payouts, 2% pay for performance and compensation adjustments.

Actual to Revised Budget variance of (\$0.2) million or 0%:

The unfavorable variance in Personnel Services continues to be primarily driven by overtime. Per the Police Department, the overtime unfavorable variance is largely due to increased vacancies or not fully trained employees within the Police Department specifically in Communication, Patrol and Detention Officer positions, which is resulting in additional overtime to ensure minimum staffing levels are maintained. In addition, the increased overtime was attributable to the Waste Management Open public safety commitment. This unfavorable variance is partially offset by \$0.6 million of savings in other divisions, as well as savings in FICA and Health/Dental/Miscellaneous.

Macro Personnel Adjustments					
	2010/11	2011/12	2012/13	2012/13	
	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Year-To-Date Saved/(Used)</u>	<u>Remaining</u>
2% Pay for Performance	-	-	2.7	(2.7)	-
Compensation Adjustments	-	-	0.6	(0.6)	-
Vacancy Savings	(4.0)	(3.8)	(3.3)	3.2	(0.1)
Vacation Leave Payouts	0.7	0.6	0.8	(0.7)	0.1
Medical Leave Payouts	1.1	0.9	1.1	(1.0)	0.1
Reclassifications	-	-	-	-	-
Total Vacancy Savings/Payouts	(\$2.2)	(\$2.3)	\$1.9	(\$1.8)	\$0.1

Total Saved/(Used) YTD of (\$1.8) million:

The city has achieved \$3.2 million in vacancy savings largely offset by \$1.7 million of vacation and medical leave payouts. The annual amount for the 2 percent pay for performance and the \$0.6 million for compensation adjustments were transferred to the division budgets and spread based on payroll dates. The pay for performance payouts and compensation adjustments paid year-to-date are reflected in the personnel services actual expenditures within the divisions.

Contractual Services

Actual to Revised Budget variance of \$2.3 million or 6%:

The favorable variance in Contractual Services continues to be attributable largely to the jail services contract versus budget. Budget was based on prior year activity, additionally, invoices for jail services have not been received as expected. Also, the favorable variance is related to less maintenance and repair activity for the city's fleet. Furthermore, the positive variance is due to seasonal maintenance for sport fields. Dormant months have reduced the level of maintenance needed; however, budget is expected to be fully expended by fiscal year end. Finally, the favorable variance relates to invoices for services being received later than expected for contracts such as pager and specialty lines for public safety radios, citywide custodial services, photo enforcement contract and the printing and mailing of the Leisure Ed summer brochures.

Commodities

Actual to Revised Budget variance of \$0.4 million or 7%:

The favorable variance is attributable to a timing issue for recreation amenity replacements in Community Services. The positive variance is also attributable to lower registration for the After School Programs which resulted in less need for education and recreational supplies. Lastly, the favorable variance is also due to the timing of anticipated repair projects and the need for materials to maintain and repair buildings and equipment.

Capital Outlays

Actual to Revised Budget variance of \$0.6 million or 55%:

The favorable variance continues to be attributable to a timing issue for Community Services' pool equipment and field lighting operating projects. Projects are in process but invoices have not been received as planned and budgeted.

Debt Service & Contracts Payable

	Twelve Months: Fiscal Year				
	2010/11	2011/12	2012/13	2012/13	2012/13
	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Approved Adjustments</u>
MPC Excise Debt Fund	\$6.7	\$7.6	\$10.3	\$8.9	(\$1.4)
MPC Excise Debt Fund - Bed Tax	0.6	0.6	1.5	-	(1.5)
Certificates of Participation (COP)	0.9	3.5	-	-	-
Contracts Payable	3.5	3.6	6.2	32.9 *	26.7
COP - Radio Financing	0.5	2.5	-	2.5	2.5
Debt Service & Contracts Payable	\$12.2	\$17.8	\$18.0	\$44.3	\$26.3
% Change vs. Prior Year	36%	45%	1%	nm	

	Fiscal Year-to-Date: April 2013					
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>(Unfavorable) Percent</u>
MPC Excise Debt Fund	\$ -	\$ -	\$ -	\$ -	\$ -	-
MPC Excise Debt Fund - Bed Tax	-	-	-	-	-	-
Certificates of Participation (COP)	0.5	3.5	-	-	-	-
Contracts Payable	2.9	2.8	32.6 *	32.6 *	-	-
COP - Radio Financing	0.2	1.3	1.3	1.3	-	-
Debt Service & Contracts Payable	\$3.5	\$7.6	\$33.9	\$33.9	\$ -	-
% Change vs. Prior Year		nm	nm	nm		

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation required.

*Includes the Nordstrom Garage Lease Payoff paid for with bond proceeds.

Transfers-Out

	Twelve Months: Fiscal Year				
	2010/11	2011/12	2012/13	2012/13	2012/13
	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Approved Adjustments</u>
CIP - Stadium	-	0.3	-	-	-
CIP - PAYGO	2.0	2.0	5.4	5.4	-
CIP - Bed Tax**	2.8	0.5	1.8	-	(1.8)
Health Care Reserve Fund	-	3.0	-	-	-
Spec Pgms Fund - Art In Public Places	-	0.9	-	-	-
Bed Tax Fund**	6.7	6.7	6.7	3.0	(3.7)
Spec Pgms Fund - Comm Srvs	-	0.1	-	-	-
Spec Pgms Fund - Fire	-	-	-	-	-
Spec Pgms Fund - Planning & Dev	0.1	0.1	0.1	0.1	-
Spec Pgms Fund - SW Gas Fund	-	-	-	-	-
PC Replacement Fund	-	1.2	-	-	-
Total Transfers Out	\$11.5	\$14.8	\$14.0	\$8.5	(\$5.5)
% Change vs. Prior Year	-43%	28%	-5%	-42%	

	Fiscal Year-to-Date: April 2013					
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	<u>Favorable / Amount</u>	<u>(Unfavorable) Percent</u>
CIP - Stadium	-	-	0.1	-	(0.1)	n/a
CIP - PAYGO	-	-	-	-	-	-
CIP - Bed Tax**	-	-	-	-	-	-
Health Care Reserve Fund	-	3.0	-	-	-	-
Spec Pgms Fund - Art In Public Places	-	0.7	-	-	-	-
Bed Tax Fund**	6.0	6.3	3.0	3.0	-	-
Spec Pgms Fund - Comm Srvs	-	-	0.2	-	(0.2)	n/a
Spec Pgms Fund - Fire	-	-	0.1	-	(0.1)	n/a
Spec Pgms Fund - Planning & Dev	-	-	-	-	-	-
Spec Pgms Fund - SW Gas Fund	-	-	0.1	-	(0.1)	n/a
PC Replacement Fund	-	-	-	-	-	-
Total Transfers Out	\$6.0	\$10.0	\$3.4	\$3.0	(\$0.4)	-13%
% Change vs. Prior Year		66%	-66%	-70%		

Actual to Revised Budget variance of (\$0.4) million or (13%):

The unfavorable variance continues to be related to the unbudgeted transfers to the Special Programs Fund in Community Services for the Pool Allocation, Special Programs SouthWest Gas Fund and Fire Department's Heart Monitor program. These transfers to the Special Programs Fund were not anticipated during the budget development but were made to ensure these dedicated revenues are used for their specific purpose.

**Beginning in August 2012, the Bed Tax budget and expenditures have moved to the newly created Tourism Development Fund authorized by City Council on May 8, 2012.

FY 2012/13 - TRANSPORTATION FUND				
(\$ in millions: Rounding differences may occur)				
	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$31.4	\$31.4	\$ -	-
Uses	31.2	31.2	-	-
Change in Fund Balance	\$0.2	\$0.2	\$ -	
Beginning Fund Balance	\$4.3	\$5.0	\$0.7	
Ending Fund Balance	<u>\$4.5</u>	<u>\$5.2</u>	<u>\$0.7</u>	

Twelve Months: Fiscal Year					
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
HURF Taxes	\$13.4	\$10.9	\$12.2	\$12.2	\$ -
0.20% City Sales Tax	15.0	16.0	16.8	16.8	-
Other	6.1	3.3	1.9	2.4	0.6
Total Revenues	<u>\$34.5</u>	<u>\$30.2</u>	<u>\$30.9</u>	<u>\$31.4</u>	<u>\$0.6</u>
Transfers In	0.6	1.2	0.6	-	(0.6)
Total Sources	<u>\$35.1</u>	<u>\$31.4</u>	<u>\$31.4</u>	<u>\$31.4</u>	<u>\$ -</u>
% Change vs. Prior Year	0%	-11%	0%	0%	

Twelve Months: Fiscal Year					
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$6.3	\$5.1	\$5.4 *	\$5.4 *	\$ -
Contractual	15.4	14.7	16.6	16.6	-
Commodities	0.6	0.6	0.7	0.7	-
Capital Outlays	3.0	0.2	0.1	0.1	-
Total Operating Expenses	<u>\$25.2</u>	<u>\$20.6</u>	<u>\$22.8</u>	<u>\$22.8</u>	<u>\$ -</u>
Transfers Out					
CIP Fund	7.6	8.0	8.4	8.4	-
Total Uses	<u>\$32.8</u>	<u>\$28.7</u>	<u>\$31.2 *</u>	<u>\$31.2 *</u>	<u>\$ -</u>
% Change vs. Prior Year	-5%	-13%	9%	9%	

*Includes budgeted vacancy savings net of leave accrual payouts, 2% pay for performance and compensation adjustments.

April 2013: Current Month and YTD
 (\$ in millions: Rounding differences may occur)

	April Actual	April Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$3.5	\$3.0	\$26.3	\$26.5	(\$0.2)	-1%
Uses	1.6	2.0	16.2	17.8	1.6	9%
Change in Fund Balance	\$1.9	\$1.0	\$10.1	\$8.7	\$1.4	

One Month: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
HURF Taxes	\$1.2	\$1.0	\$1.1	\$1.0	\$0.1	9%
0.20% City Sales Tax	1.5	1.6	1.7	1.6	0.1	3%
Other	0.1	1.5	0.7	0.4	0.3	72%
Total Revenues	\$2.8	\$4.1	\$3.5	\$3.0	\$0.4	14%
Transfers In	-	-	-	-	-	-
Total Sources	\$2.8	\$4.1	\$3.5	\$3.0	\$0.4	14%
% Change vs. Prior Year		45%	-15%	-25%		

Fiscal Year-to-Date: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
HURF Taxes	\$11.0	\$8.9	\$9.5	\$10.2	(\$0.7)	-7%
0.20% City Sales Tax	12.4	13.1	13.8	14.0	(0.2)	-1%
Other	5.6	2.6	2.9	2.3	0.6	27%
Total Revenues	\$29.1	\$24.6	\$26.3	\$26.5	(\$0.2)	-1%
Transfers In	0.6	1.2	-	-	-	-
Total Sources	\$29.7	\$25.8	\$26.3	\$26.5	(\$0.2)	-1%
% Change vs. Prior Year		-13%	2%	3%		

Actual to Revised Budget variance of (\$0.2) million or (1%):

HURF Taxes continue to struggle to recover from the economic downturn as unstable gas prices are having an effect on consumer confidence, leading consumers to continue to drive less. Sales tax is experiencing unfavorable results due to store closings. See Appendix 1 for further details by category.

One Month: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Personnel Services	\$0.7	\$0.4	\$0.4	\$0.5	\$ -	-
Contractual	4.0	0.7	1.1	1.4	0.2	17%
Commodities	0.1	-	-	0.2	0.2	89%
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$4.8	\$1.2	\$1.6	\$2.0	\$0.4	21%
Transfers Out						
CIP Fund	-	-	-	-	-	-
Total Uses	\$4.8	\$1.2	\$1.6	\$2.0	\$0.4	21%
% Change vs. Prior Year		-76%	35%	72%		

Fiscal Year-to-Date: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Personnel Services	\$5.3	\$4.3	\$4.6	\$4.7	\$0.1	2%
Contractual	12.8	10.0	11.2	12.4	1.2	10%
Commodities	0.5	0.4	0.4	0.7	0.3	42%
Capital Outlays	2.9	0.1	-	-	-	-
Total Operating Expenses	\$21.5	\$14.8	\$16.2	\$17.8	\$1.6	9%
Transfers Out						
CIP Fund	-	-	-	-	-	-
Total Uses	\$21.5	\$14.8	\$16.2	\$17.8	\$1.6	9%
% Change vs. Prior Year		-31%	10%	21%		

Actual to Revised Budget variance of \$1.6 million or 9%:

The favorable variance in Contractual is attributable to the invoice timing for Street Operation's concrete contractors contract and recently completed street overlay projects. Work and services have been completed; however, invoices have not been received. Finally, the favorable variance is related to less maintenance and repair activity for the city's fleet than expected.

FY 2012/13 - TOURISM DEVELOPMENT FUND

(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$ -	\$18.0	\$18.0	n/a
Uses	-	14.0	(14.0)	n/a
Change in Fund Balance	\$ -	\$4.0	\$4.0	
Beginning Fund Balance	\$ -	\$ -	\$ -	
Ending Fund Balance	\$ -	\$4.0	\$4.0	

Twelve Months: Fiscal Year

	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Bed Taxes	\$ -	\$ -	\$ -	\$13.4	\$13.4
Hospitality Trolley Sponsorship	-	-	-	0.1	0.1
Princess Hotel Lease	-	-	-	1.5	1.5
Total Revenues	\$ -	\$ -	\$ -	\$15.0	\$15.0
Transfers In	-	-	-	3.0	3.0
Total Sources	\$ -	\$ -	\$ -	\$18.0	\$18.0
% Change vs. Prior Year			n/a	n/a	

Twelve Months: Fiscal Year

	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Marketing (CVB)	\$ -	\$ -	\$ -	\$6.7	\$6.7
Events & Event Development	-	-	-	1.1	1.1
Hospitality Trolley	-	-	-	0.2	0.2
Admin/Research	-	-	-	0.5	0.5
Total Operating Expenses	\$ -	\$ -	\$ -	\$8.4	\$8.4
Transfers Out					
Debt Service	-	-	-	4.1	4.1
General Fund	-	-	-	1.5	1.5
Total Uses	\$ -	\$ -	\$ -	\$14.0	\$14.0
% Change vs. Prior Year			n/a	n/a	

April 2013: Current Month and YTD
 (\$ in millions: Rounding differences may occur)

	April Actual	April Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$2.5	\$2.5	\$15.3	\$15.0	\$0.2	2%
Uses	0.6	0.7	6.4	8.0	1.6	20%
Change in Fund Balance	\$2.0	\$1.8	\$8.8	\$7.0	\$1.8	

One Month: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Bed Taxes	\$ -	\$ -	\$2.4	\$2.2	\$0.2	8%
Hospitality Trolley Sponsorship	-	-	-	-	-	-
Princess Hotel Lease	-	-	0.1	0.3	(0.1)	-54%
Total Revenues	\$ -	\$ -	\$2.5	\$2.5	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$ -	\$ -	\$2.5	\$2.5	\$ -	-
% Change vs. Prior Year			n/a	n/a		

Fiscal Year-to-Date: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Bed Taxes	\$ -	\$ -	\$11.1	\$10.8	\$0.3	3%
Hospitality Trolley Sponsorship	-	-	0.1	0.1	-	-
Princess Hotel Lease	-	-	1.1	1.1	(0.1)	-6%
Total Revenues	\$ -	\$ -	\$12.2	\$12.0	\$0.2	2%
Transfers In	-	-	3.0	3.0	-	-
Total Sources	\$ -	\$ -	\$15.3	\$15.0	\$0.2	2%
% Change vs. Prior Year			n/a	n/a		

Actual to Revised Budget variance of \$0.2 million or 2%:
 No explanation necessary.

One Month: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Marketing (CVB)	\$ -	\$ -	\$0.5	\$0.6	\$ -	-
Events & Event Development	-	-	-	0.1	0.1	87%
Hospitality Trolley	-	-	-	-	-	-
Admin/Research	-	-	-	-	-	-
Total Operating Expenses	\$ -	\$ -	\$0.6	\$0.7	\$0.1	20%
Transfers Out						
Debt Service	-	-	-	-	-	-
General Fund	-	-	-	-	-	-
Total Uses	\$ -	\$ -	\$0.6	\$0.7	\$0.1	20%
% Change vs. Prior Year			n/a	n/a		

Fiscal Year-to-Date: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Marketing (CVB)	\$ -	\$ -	\$5.5	\$5.6	\$0.1	2%
Events & Event Development	-	-	0.6	0.7	0.1	11%
Hospitality Trolley	-	-	-	0.2	0.2	92%
Admin/Research	-	-	0.3	0.4	0.1	15%
Total Operating Expenses	\$ -	\$ -	\$6.4	\$6.8	\$0.4	6%
Transfers Out						
Debt Service	-	-	-	-	-	-
General Fund	-	-	-	1.2	1.2	100%
Total Uses	\$ -	\$ -	\$6.4	\$8.0	\$1.6	20%
% Change vs. Prior Year			n/a	n/a		

Actual to Revised Budget variance of \$1.6 million or 20%:

The favorable variance is primarily due to the reversal of the transfer to the General Fund authorized by City Council to cover the expected FY 2012/13 WestWorld shortfall. Due to delays in the issuance of debt for the Tony Nelssen Equestrian Center (TNEC), the shortfall is not expected until FY 2013/14. Therefore, the transfer will not occur until next fiscal year. In addition, the favorable variance in Hospitality Trolley program is attributable to an invoice timing versus budget. Invoices have not been received for services performed.

FY 2012/13 - WATER AND WATER RECLAMATION FUNDS				
(\$ in millions: Rounding differences may occur)				
	Adopted	Revised	Adopted vs. Revised	
	Budget	Budget	Favorable /	(Unfavorable)
			Amount	Percent
Sources	\$149.7	\$149.7	\$ -	-
Uses	148.8	148.8	-	-
Change in Fund Balance	\$0.9	\$0.9	\$ -	
Beginning Fund Balance	\$51.7	\$65.1	\$13.4	
Ending Fund Balance	\$52.7	\$66.0	\$13.4	
60 to 90 Day Operating	\$14.4	\$14.4	\$ -	
Repair/Replacement Reserve	28.6	33.1	4.5	
Revenue Bond Debt Reserve	5.0	5.0	-	
Special Contractual	4.7	4.8	0.1	
Unreserved Fund Balance	-	8.7	8.7	
Ending Fund Balance	\$52.7	\$66.0	\$13.4	

Twelve Months: Fiscal Year					
	2010/11	2011/12	2012/13	2012/13	2012/13
	Actual	Actual	Adopted	Revised	Approved
			Budget	Budget	Adjustments
Revenues:					
Water Service Charges	\$86.7	\$89.2	\$86.5	\$86.5	\$ -
Water Reclamation Charges	34.5	35.2	34.1	34.1	-
Non-Potable Water Fees	8.5	10.7	10.4	10.4	-
Interest Earnings	1.3	0.6	0.4	0.4	-
Miscellaneous Revenue	2.1	11.2	1.7	1.7	-
Total Revenues	\$133.1	\$146.9	\$133.1	\$133.1	\$ -
Bond Proceeds	-	-	-	-	-
Transfers In	17.4	16.9	16.6	16.6	-
Total Sources	\$150.6	\$163.8	\$149.7	\$149.7	\$ -
% Change vs. Prior Year	-34%	9%	-9%	-9%	

Twelve Months: Fiscal Year					
	2010/11	2011/12	2012/13	2012/13	2012/13
	Actual	Actual	Adopted	Revised	Approved
			Budget	Budget	Adjustments
Expenses:					
Personnel Services	\$15.5	\$16.1	\$17.6	\$17.6	\$ -
Contractual	22.2	25.1	28.1	28.1	-
Commodities	22.1	23.4	24.6	24.6	-
Capital Outlays	0.2	0.1	0.2	0.2	-
Total Operating Expenses	\$59.9	\$64.6	\$70.5	\$70.5	\$ -
Debt Service & Contracts Payable	29.8	29.1	28.7	28.7	-
Transfers Out					
Bond Proceeds	29.1	11.4	-	-	-
CIP Fund	11.4	53.1	37.7	37.7	-
Franchise Fees	6.4	6.7	6.4	6.4	-
In Lieu Property Tax Fees	1.7	0.9	-	-	-
Indirect/Direct Charges	10.1	6.5	5.4	5.4	-
Total Uses	\$148.6	\$172.4	\$148.8	\$148.8	\$ -
% Change vs. Prior Year	-30%	16%	-14%	-14%	

April 2013: Current Month and YTD
 (\$ in millions: Rounding differences may occur)

	April Actual	April Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$10.0	\$10.3	\$130.0	\$126.3	\$3.6	3%
Uses	6.0	6.8	86.1	91.3	5.1	6%
Change in Fund Balance	\$4.0	\$3.5	\$43.8	\$35.1	\$8.8	

One Month: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Water Service Charges	\$6.4	\$6.1	\$6.0	\$6.4	(\$0.5)	-7%
Water Reclamation Charges	2.9	3.0	2.8	2.8	-	-
Non-Potable Water Fees	0.5	0.6	0.4	0.8	(0.4)	-55%
Interest Earnings	-	-	0.1	-	0.1	nm
Miscellaneous Revenue	0.1	0.1	0.6	0.1	0.5	nm
Total Revenues	\$9.9	\$9.8	\$9.9	\$10.2	(\$0.3)	-3%
Bond Proceeds	-	-	-	-	-	-
Transfers In	31.5	0.1	0.1	0.1	-	-
Total Sources	\$41.3	\$9.9	\$10.0	\$10.3	(\$0.3)	-3%
% Change vs. Prior Year		-76%	1%	4%		

Fiscal Year-to-Date: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Water Service Charges	\$71.9	\$72.3	\$74.0	\$71.5	\$2.5	3%
Water Reclamation Charges	28.9	29.5	29.5	28.5	1.0	3%
Non-Potable Water Fees	6.5	6.5	7.8	8.2	(0.4)	-5%
Interest Earnings	0.9	0.8	0.8	0.3	0.5	nm
Miscellaneous Revenue	2.0	10.9	1.4	1.4	-	-
Total Revenues	\$110.3	\$120.0	\$113.5	\$109.9	\$3.6	3%
Bond Proceeds	-	-	-	-	-	-
Transfers In	16.5	16.9	16.4	16.4	-	-
Total Sources	\$126.8	\$136.9	\$130.0	\$126.3	\$3.6	3%
% Change vs. Prior Year		8%	-5%	-8%		

Actual to Revised Budget variance of \$3.6 million or 3%:

The favorable variance in Water Service Charges is driven by: 4 percent from the newly implemented rate structure, a decrease of 2 percent in volumes delivered and minor changes for variances in the mix of bills per tier. The new rate structures were based upon the assumption that a reduction of 2 percent in water deliveries would be realized due to higher rates per tier. While the reduction in volume has now been realized a lower bill count within the higher tiers has not been realized to date. The favorable variance in Water Reclamation Charges is driven by higher than anticipated seasonal adjustments which are based on water sales for the prior winter average period. The unfavorable variance in Non-Potable Water Fees is driven by lower water deliveries to the golf courses.

One Month: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Expenses:						
Personnel Services	\$1.7	\$1.3	\$1.3	\$1.4	\$0.1	6%
Contractual	1.8	1.4	2.0	2.2	0.2	10%
Commodities	2.3	2.2	1.7	2.3	0.6	27%
Capital Outlays	-	-	0.1	-	(0.1)	n/a
Total Operating Expenses	\$5.9	\$4.9	\$5.1	\$5.8	\$0.8	13%
Debt Service & Contracts Payable	-	-	-	-	-	-
Transfers Out						
Bond Proceeds	-	-	-	-	-	-
CIP Fund	-	-	-	-	-	-
Franchise Fees	0.4	0.5	0.5	0.5	-	-
In Lieu Property Tax Fees	0.1	0.1	-	-	-	-
Indirect/Direct Charges	0.8	0.5	0.5	0.5	-	-
Total Uses	\$7.4	\$6.0	\$6.0	\$6.8	\$0.8	12%
% Change vs. Prior Year		-19%	-	13%		

Fiscal Year-to-Date: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Expenses:						
Personnel Services	\$13.0	\$13.5	\$14.4	\$14.8	\$0.4	3%
Contractual	15.5	17.3	16.2	21.2	5.1	24%
Commodities	17.2	17.2	18.3	18.2	-	-
Capital Outlays	0.2	-	0.3	0.2	(0.1)	-63%
Total Operating Expenses	\$45.8	\$48.0	\$49.1	\$54.4	\$5.3	10%
Debt Service & Contracts Payable	9.5	8.9	8.2	8.2	-	-
Transfers Out						
Bond Proceeds	18.1	11.4	-	-	-	-
CIP Fund	23.4	46.2	18.8	18.8	-	-
Franchise Fees	4.8	5.4	5.5	5.3	(0.1)	-3%
In Lieu Property Tax Fees	1.5	0.7	-	-	-	-
Indirect/Direct Charges	8.4	5.4	4.6	4.5	-	-
Total Uses	\$111.6	\$126.1	\$86.1	\$91.3	\$5.1	6%
% Change vs. Prior Year		13%	-32%	-28%		

Actual to Revised Budget variance of \$5.1 million or 6%

The favorable variance in Contractual is driven by a Sub-Regional Operating Group (SROG) refund due to a prior year settlement and disbursement of the third of four Arizona Nuclear Power Plant lump sum payments, lower electric and gas fuel costs, less overnight travel and training, less city memberships, less fleet maintenance costs, delayed payment of licenses and permits costs and less maintenance costs than anticipated. The unfavorable variance in Capital Outlays is driven by the unbudgeted purchase of HVAC equipment for an electrical room. The unfavorable variance for Franchise Fees are driven by higher than forecasted revenues.

FY 2012/13 - AVIATION FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$3.1	\$3.1	\$ -	-
Uses	7.6	7.6	-	-
Change in Fund Balance	(\$4.5)	(\$4.5)	\$ -	
Beginning Fund Balance	\$5.8	\$5.9	\$0.1	
Ending Fund Balance	<u>\$1.3</u>	<u>\$1.4</u>	<u>\$0.1</u>	
60 to 90 Day Operating	\$0.6	\$0.6	\$ -	
Land Purchase	-	-	-	
Repair/Replacement Reserve	0.7	0.8	0.1	
Ending Fund Balance	<u>\$1.3</u>	<u>\$1.4</u>	<u>\$0.1</u>	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Aviation Fees	\$2.8	\$3.2	\$3.0	\$3.0	\$ -
Privilege and Use Tax – Jet Fuel	0.1	0.1	0.1	0.1	-
Interest Earnings	0.1	-	-	-	-
Total Revenues	\$3.0	\$3.4	\$3.1	\$3.1	\$ -
Transfers In	-	-	-	-	-
Total Sources	<u>\$3.0</u>	<u>\$3.4</u>	<u>\$3.1</u>	<u>\$3.1</u>	<u>\$ -</u>
% Change vs. Prior Year	-3%	14%	-10%	-10%	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$1.0	\$1.0	\$1.1	\$1.1	\$ -
Contractual	0.6	0.7	0.7	0.7	-
Commodities	-	-	0.1	0.1	-
Capital Outlays	-	-	-	-	-
Total Operating Expenses	\$1.7	\$1.8	\$1.9	\$1.9	\$ -
Transfers Out					
CIP Fund	1.6	0.7	5.2	5.2	-
Indirect/Direct Charges	0.7	0.6	0.5	0.5	-
Total Uses	<u>\$3.9</u>	<u>\$3.1</u>	<u>\$7.6</u>	<u>\$7.6</u>	<u>\$ -</u>
% Change vs. Prior Year	65%	-22%	nm	nm	

April 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	April Actual	April Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$0.5	\$0.3	\$3.1	\$2.6	\$0.5	18%
Uses	0.2	0.2	6.0	7.3	1.3	18%
Change in Fund Balance	\$0.3	\$0.1	(\$2.9)	(\$4.7)	\$1.8	

One Month: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Aviation Fees	\$0.3	\$0.4	\$0.4	\$0.3	\$0.1	27%
Privilege and Use Tax – Jet Fuel	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-
Miscellaneous Revenue	-	-	0.1	-	0.1	n/a
Total Revenues	\$0.3	\$0.4	\$0.5	\$0.3	\$0.2	62%
Transfers In	-	-	-	-	-	-
Total Sources	\$0.3	\$0.4	\$0.5	\$0.3	\$0.2	62%
% Change vs. Prior Year		20%	34%	-17%		

Fiscal Year-to-Date: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Aviation Fees	\$2.4	\$2.7	\$2.8	\$2.5	\$0.3	11%
Privilege and Use Tax – Jet Fuel	0.1	0.1	0.1	0.1	-	-
Interest Earnings	0.1	-	0.1	-	-	-
Miscellaneous Revenue	-	-	0.1	-	0.1	n/a
Total Revenues	\$2.6	\$2.9	\$3.1	\$2.6	\$0.5	18%
Transfers In	-	-	-	-	-	-
Total Sources	\$2.6	\$2.9	\$3.1	\$2.6	\$0.5	18%
% Change vs. Prior Year		11%	6%	-10%		

Actual for Revised Budget variance of \$0.5 million or 18%:

The fiscal year to date favorable variance in Aviation Fees is due to higher than expected revenue in the areas of fuel, transient parking and customs fees. Additionally, the annual reconciliation received by the Airport's two Fixed Base Operators yielded higher than expected revenue.

One Month: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Personnel Services	\$0.1	\$0.1	\$0.1	\$0.1	\$ -	-
Contractual	0.1	-	-	0.1	-	-
Commodities	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$0.2	\$0.1	\$0.1	\$0.2	\$ -	-
Transfers Out						
CIP Fund	-	-	-	-	-	-
Indirect/Direct Charges	-	-	-	-	-	-
Total Uses	\$0.2	\$0.2	\$0.2	\$0.2	\$ -	-
% Change vs. Prior Year		0%	0%	0%		

Fiscal Year-to-Date: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Personnel Services	\$0.8	\$0.9	\$0.9	\$0.9	\$ -	-
Contractual	0.5	0.5	0.6	0.7	0.1	12%
Commodities	-	-	0.1	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$1.3	\$1.4	\$1.5	\$1.6	\$0.1	6%
Transfers Out						
CIP Fund	1.6	0.6	4.1	5.2	1.1	21%
Indirect/Direct Charges	0.5	0.5	0.4	0.4	0.1	15%
Total Uses	\$3.4	\$2.5	\$6.0	\$7.3	\$1.3	18%
% Change vs. Prior Year		-26%	nm	nm		

Actual to Revised Budget variance of \$1.3 million or 18%:

The favorable variance in Contractual is mainly attributed to misaligned budget spreads for intergovernmental payments for U.S. Customs International Flight Clearing Services and software maintenance and licensing. Additionally, payment for insurance and bond premiums was budgeted in FY 2012/13; however, the payment was processed in FY 2011/12, therefore no payment for these premiums will be made in FY 2012/13. The favorable variance in CIP Fund Transfers Out is driven by a reconciliation of aviation's funding of CIP based on actual, rather than budgeted, CIP expenditures.

FY 2012/13 - SOLID WASTE FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$20.3	\$20.3	\$ -	-
Uses	19.1	19.1	-	-
Change in Fund Balance	\$1.2	\$1.2	\$ -	
Beginning Fund Balance	\$8.8	\$10.5	\$1.7	
Ending Fund Balance	<u>\$10.0</u>	<u>\$11.7</u>	<u>\$1.7</u>	
60 to 90 Day Operating Unreserved Fund Balance	4.0 6.0	4.0 7.7	\$ - 1.7	
Ending Fund Balance	<u>\$10.0</u>	<u>\$11.7</u>	<u>\$1.7</u>	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Solid Waste Charges	\$20.9	\$20.7	\$20.2	\$20.2	\$ -
Interest Earnings	0.1	0.1	-	-	-
Total Revenues	\$21.0	\$20.8	\$20.3	\$20.3	\$ -
Transfers In	-	0.2	-	-	-
Total Sources	<u>\$21.0</u>	<u>\$21.0</u>	<u>\$20.3</u>	<u>\$20.3</u>	<u>\$ -</u>
% Change vs. Prior Year	2%	0%	-3%	-3%	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$5.9	\$6.6	\$6.5	\$6.5	\$ -
Contractual	9.7	9.0	10.1	10.1	-
Commodities	0.3	0.4	0.5	0.5	-
Capital Outlays	-	-	-	-	-
Total Operating Expenses	\$15.9	\$16.0	\$17.1	\$17.1	\$ -
Transfers Out					
CIP Fund	1.8	0.5	0.3	0.3	-
In Lieu Property Tax Fees	-	-	-	-	-
Indirect/Direct Charges	2.9	2.0	1.7	1.7	-
Total Uses	<u>\$20.6</u>	<u>\$18.5</u>	<u>\$19.1</u>	<u>\$19.1</u>	<u>\$ -</u>
% Change vs. Prior Year	4%	-10%	3%	3%	

April 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	April Actual	April Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$1.7	\$1.7	\$17.0	\$16.9	\$0.1	1%
Uses	1.6	1.5	15.8	15.7	(0.1)	0%
Change in Fund Balance	\$0.1	\$0.2	\$1.2	\$1.2	\$ -	

One Month: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Solid Waste Charges	\$1.8	\$1.7	\$1.7	\$1.7	\$ -	-
Interest Earnings	-	-	-	-	-	-
Total Revenues	\$1.8	\$1.7	\$1.7	\$1.7	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$1.8	\$1.7	\$1.7	\$1.7	\$ -	-
% Change vs. Prior Year		-4%	0%	0%		

Fiscal Year-to-Date: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Solid Waste Charges	\$17.4	\$17.2	\$16.9	\$16.9	\$ -	-
Interest Earnings	0.1	0.1	0.1	-	-	-
Total Revenues	\$17.5	\$17.3	\$17.0	\$16.9	\$0.1	1%
Transfers In	-	0.2	-	-	-	-
Total Sources	\$17.5	\$17.5	\$17.0	\$16.9	\$0.1	1%
% Change vs. Prior Year		0%	-3%	-3%		

Actual to Revised Budget variance of \$0.1 million or 1%:

No explanation necessary.

One Month: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Personnel Services	\$0.7	\$0.5	\$0.5	\$0.5	\$ -	-
Contractual	1.0	0.7	0.9	0.8	(0.1)	-9%
Commodities	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$1.7	\$1.2	\$1.4	\$1.4	(\$0.1)	-5%
Transfers Out						
CIP Fund	-	-	-	-	-	-
In Lieu Property Tax Fees	-	-	-	-	-	-
Indirect/Direct Charges	0.2	0.2	0.1	0.1	-	-
Total Uses	\$1.9	\$1.4	\$1.6	\$1.5	(\$0.1)	-5%
% Change vs. Prior Year		-28%	14%	9%		

Fiscal Year-to-Date: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
				Budget	Amount	Percent
Expenses:						
Personnel Services	\$5.0	\$5.6	\$5.6	\$5.5	(\$0.1)	-1%
Contractual	7.7	7.1	8.0	8.1	0.1	1%
Commodities	0.2	0.3	0.5	0.4	(0.1)	-22%
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$12.9	\$13.1	\$14.1	\$14.0	(\$0.1)	-1%
Transfers Out						
CIP Fund	1.4	0.5	0.3	0.3	-	-
In Lieu Property Tax Fees	-	-	-	-	-	-
Indirect/Direct Charges	2.5	1.6	1.4	1.4	-	-
Total Uses	\$16.8	\$15.2	\$15.8	\$15.7	(\$0.1)	0%
% Change vs. Prior Year		-10%	4%	4%		

Actual to Revised Budget variance of (\$0.1) million or 0%:

The unfavorable variance in personnel is primarily in overtime due to a shortage of two trucks in commercial collections for several months, which required a seven day work week. The unfavorable variance in commodities is a result of replacing refuse containers at a faster rate than forecasted.

FY 2012/13 - FLEET FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$18.4	\$18.4	\$ -	-
Uses	19.5	19.5	-	-
Change in Fund Balance	(\$1.0)	(\$1.0)	\$ -	
Beginning Fund Balance	\$7.7	\$9.3	\$1.6	
Ending Fund Balance	<u>\$6.7</u>	<u>\$8.3</u>	<u>\$1.6</u>	
Contingency Reserve	\$0.5	\$0.5	\$ -	
Future Acquisition	4.9	4.9	-	
Unreserved, Undesignated	1.3	2.9	1.6	
Ending Fund Balance	<u>\$6.7</u>	<u>\$8.3</u>	<u>\$1.6</u>	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Maintenance/Operation Rates	\$11.2	\$11.8	\$12.5	\$12.5	\$ -
Replacement Rates	2.9	3.1	5.7	5.7	-
Interest Earnings	0.1	-	0.1	0.1	-
Other Revenue	0.1	0.6	0.2	0.2	-
Total Revenues	\$14.4	\$15.5	\$18.4	\$18.4	\$ -
Transfers In	-	-	-	-	-
Total Sources	<u>\$14.4</u>	<u>\$15.5</u>	<u>\$18.4</u>	<u>\$18.4</u>	<u>\$ -</u>
% Change vs. Prior Year		8%	19%	19%	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$3.2	\$3.1	\$3.3 *	\$3.3 *	\$ -
Contractual	1.3	1.5	1.5	1.5	-
Commodities	6.4	7.0	8.3	8.3	-
Capital Outlays	1.6	5.0	5.6	5.6	-
Total Operating Expenses	\$12.6	\$16.6	\$18.7	\$18.7	\$ -
Transfers Out					
Transfers to Operating Funds	-	1.5	0.8	0.8	-
Total Uses	<u>\$12.6</u>	<u>\$18.0</u>	<u>\$19.5 *</u>	<u>\$19.5 *</u>	<u>\$ -</u>
% Change vs. Prior Year		43%	8%	8%	

*Includes budgeted vacancy savings net of leave accrual payouts, 2% pay for performance and compensation adjustments.

April 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	April Actual	April Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$1.5	\$1.5	\$14.9	\$15.4	(\$0.4)	-3%
Uses	1.0	1.6	12.9	14.9	2.1	14%
Change in Fund Balance	\$0.5	(\$0.1)	\$2.1	\$0.4	\$1.6	

One Month: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Maintenance/Operation Rates	\$0.9	\$1.0	\$1.0	\$1.0	\$ -	-
Replacement Rates	0.2	0.3	0.5	0.5	-	-
Interest Earnings	-	-	-	-	-	-
Other Revenue	-	(0.1)	-	-	-	-
Total Revenues	\$1.2	\$1.2	\$1.5	\$1.5	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$1.2	\$1.2	\$1.5	\$1.5	\$ -	-
% Change vs. Prior Year		0%	27%	29%		

Fiscal Year-to-Date: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Maintenance/Operation Rates	\$9.3	\$9.8	\$9.9	\$10.4	(\$0.6)	-5%
Replacement Rates	2.4	2.6	4.7	4.7	-	-
Interest Earnings	0.2	0.1	-	-	-	-
Other Revenue	0.1	-	0.3	0.2	0.2	nm
Total Revenues	\$12.0	\$12.5	\$14.9	\$15.4	(\$0.4)	-3%
Transfers In	-	-	-	-	-	-
Total Sources	\$12.0	\$12.5	\$14.9	\$15.4	(\$0.4)	-3%
% Change vs. Prior Year		4%	19%	23%		

Actual to Revised Budget variance of (\$0.4) million or (3%):

The unfavorable variance in Maintenance/Operation Rates is attributed to fuel cost per gallon being lower than budgeted, and parts usage is down due to replacing more equipment. Other Revenue is showing a favorable variance as a result of more equipment going to auction; as replacement purchasing increases, there is a favorable result in auction revenue.

One Month: April 2013

	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	<u>Favorable / Amount</u>	<u>(Unfavorable) Percent</u>
Expenses:						
Personnel Services	\$0.3	\$0.2	\$0.2	\$0.2	\$ -	-
Contractual	0.1	0.1	0.1	0.1	-	-
Commodities	0.8	0.5	0.5	0.8	0.3	38%
Capital Outlays	-	0.8	0.2	0.5	0.3	57%
Total Operating Expenses	<u>\$1.3</u>	<u>\$1.7</u>	<u>\$1.0</u>	<u>\$1.6</u>	<u>\$0.6</u>	<u>38%</u>
Transfers Out						
Transfers to Operating Funds	-	-	-	-	-	-
Total Uses	<u>\$1.3</u>	<u>\$1.7</u>	<u>\$1.0</u>	<u>\$1.6</u>	<u>\$0.6</u>	<u>38%</u>
% Change vs. Prior Year		31%	-40%	0%		

Fiscal Year-to-Date: April 2013

	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	<u>Favorable / Amount</u>	<u>(Unfavorable) Percent</u>
Expenses:						
Personnel Services	\$2.7	\$2.6	\$2.6	\$2.7	\$0.1	3%
Contractual	1.0	1.2	1.2	1.2	0.1	6%
Commodities	4.4	5.2	4.9	6.4	1.5	24%
Capital Outlays	1.0	4.2	4.2	4.6	0.4	9%
Total Operating Expenses	<u>\$9.2</u>	<u>\$13.2</u>	<u>\$12.9</u>	<u>\$14.9</u>	<u>\$2.1</u>	<u>14%</u>
Transfers Out						
Transfers to Operating Funds	-	1.5	-	-	-	-
Total Uses	<u>\$9.2</u>	<u>\$14.7</u>	<u>\$12.9</u>	<u>\$14.9</u>	<u>\$2.1</u>	<u>14%</u>
% Change vs. Prior Year		60%	-12%	2%		

Actual to Revised Budget variance of \$2.1 million or 14%:

The favorable variance in Commodities is related to fuel; diesel and unleaded fuel consumption is below the projected gallons estimated for budgeting. In addition, the favorable variance is attributable to fuel costs being lower than forecasted.

FY 2012/13 - RISK FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$4.8	\$4.8	\$ -	-
Uses	8.0	8.0	-	-
Change in Fund Balance	(\$3.1)	(\$3.1)	\$ -	
Beginning Fund Balance	\$17.0	\$15.4	(\$1.6)	
Ending Fund Balance	<u>\$13.9</u>	<u>\$12.3</u>	<u>(\$1.6)</u>	
Accruals (short term)	\$3.6	\$3.6	\$ -	
Accruals (long term)	5.6	5.6	-	
Unreserved Fund Balance	4.7	3.1	(1.6)	
Ending Fund Balance	<u>\$13.9</u>	<u>\$12.3</u>	<u>(\$1.6)</u>	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Property, Liability, Work Comp	\$5.1	\$4.1	\$4.0	\$4.0	\$ -
Unemployment Taxes	0.3	0.3	0.2	0.2	-
Interest Earnings	0.2	-	0.1	0.1	-
Property Tax (Tort Claims)	1.7	-	0.2	0.2	-
Insurance/Claims Recoveries	0.3	0.1	0.2	0.2	-
Other/Miscellaneous Revenue	0.1	0.1	0.1	0.1	-
Total Revenues	<u>\$7.7</u>	<u>\$4.6</u>	<u>\$4.8</u>	<u>\$4.8</u>	<u>\$ -</u>
Transfers In	-	-	-	-	-
Total Sources	<u>\$7.7</u>	<u>\$4.6</u>	<u>\$4.8</u>	<u>\$4.8</u>	<u>\$ -</u>
% Change vs. Prior Year		-41%	5%	5%	

	Twelve Months: Fiscal Year				
	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services	\$0.6	\$0.7	\$0.8	\$0.8	\$ -
Contractual	4.6	6.5	7.1	7.1	-
Commodities	0.1	0.1	0.1	0.1	-
Capital Outlays	-	-	-	-	-
Total Operating Expenses	<u>\$5.3</u>	<u>\$7.3</u>	<u>\$8.0</u>	<u>\$8.0</u>	<u>\$ -</u>
Transfers Out					
Transfers to Operating Funds	-	1.0	-	-	-
Total Uses	<u>\$5.3</u>	<u>\$8.3</u>	<u>\$8.0</u>	<u>\$8.0</u>	<u>\$ -</u>
% Change vs. Prior Year		57%	-4%	-4%	

April 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	April <u>Actual</u>	April Revised <u>Budget</u>	YTD <u>Actual</u>	YTD Revised <u>Budget</u>	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$0.3	\$0.4	\$4.0	\$4.1	(\$0.1)	-2%
Uses	0.6	0.5	4.8	6.9	2.2	31%
Change in Fund Balance	(\$0.2)	(\$0.2)	(\$0.8)	(\$2.8)	\$2.1	

One Month: April 2013

	2010/11 <u>Actual</u>	2011/12 <u>Actual</u>	2012/13 <u>Actual</u>	2012/13 Revised <u>Budget</u>	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Property, Liability, Work Comp Rates	\$0.4	\$0.3	\$0.3	\$0.3	\$ -	-
Unemployment Taxes	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-
Property Tax (Tort Claims)	-	-	-	-	-	-
Insurance/Claims Recoveries	-	-	-	-	-	-
Other/Miscellaneous Revenue	-	-	-	-	-	-
Total Revenues	\$0.4	\$0.4	\$0.3	\$0.4	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$0.4	\$0.4	\$0.3	\$0.4	\$ -	-
% Change vs. Prior Year		-18%	0%	0%		

Fiscal Year-to-Date: April 2013

	2010/11 <u>Actual</u>	2011/12 <u>Actual</u>	2012/13 <u>Actual</u>	2012/13 Revised <u>Budget</u>	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Property, Liability, Work Comp Rates	\$4.3	\$3.4	\$3.3	\$3.3	\$ -	-
Unemployment Taxes	0.3	0.3	0.3	0.2	0.1	35%
Interest Earnings	0.2	0.1	-	0.1	(0.1)	-100%
Property Tax (Tort Claims)	1.7	-	0.2	0.2	-	-
Insurance/Claims Recoveries	0.3	0.1	0.1	0.2	(0.1)	-42%
Other/Miscellaneous Revenue	0.1	0.1	0.1	0.1	-	-
Total Revenues	\$6.8	\$4.0	\$4.0	\$4.1	(\$0.1)	-2%
Transfers In	-	-	-	-	-	-
Total Sources	\$6.8	\$4.0	\$4.0	\$4.1	(\$0.1)	-2%
% Change vs. Prior Year		-41%	0%	2%		

Actual to Revised Budget variance of (\$0.1) million or (2%):

No explanation necessary.

One Month: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable)	(Unfavorable)
					Amount	Percent
Expenses:						
Personnel Services	\$0.1	\$0.1	\$0.1	\$0.1	\$ -	-
Contractual	0.3	0.4	0.5	0.5	-	-
Commodities	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$0.4	\$0.5	\$0.6	\$0.5	\$ -	-
Transfers Out						
Transfers to Operating Funds	-	-	-	-	-	-
Total Uses	\$0.4	\$0.5	\$0.6	\$0.5	\$ -	-
% Change vs. Prior Year		41%	15%	0%		

Fiscal Year-to-Date: April 2013						
	2010/11	2011/12	2012/13	2012/13	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable)	(Unfavorable)
					Amount	Percent
Expenses:						
Personnel Services	\$0.5	\$0.6	\$0.6	\$0.6	\$ -	-
Contractual	3.6	4.0	4.1	6.2	2.1	34%
Commodities	-	-	-	0.1	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$4.2	\$4.7	\$4.8	\$6.9	\$2.2	31%
Transfers Out						
Transfers to Operating Funds	-	1.0	-	-	-	-
Total Uses	\$4.2	\$5.7	\$4.8	\$6.9	\$2.2	31%
% Change vs. Prior Year		36%	-16%	22%		

Actual to Revised Budget variance of \$2.2 million or 31%:

The favorable variance in Contractual continues to be primarily attributable to the insurance premiums processed in June 2012 and charged to FY 2011/12.

FY 2012/13 - BENEFITS SELF INSURANCE

(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$28.5	\$28.5	\$ -	-
Uses	28.7	28.7	-	-
Change in Fund Balance	(\$0.1)	(\$0.1)	\$ -	
Beginning Fund Balance	\$5.0	\$5.0	\$ -	
Ending Fund Balance	<u>\$4.8</u>	<u>\$4.9</u>	<u>\$ -</u>	

Twelve Months: Fiscal Year

	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Revenues:					
Medical Premiums - COS	\$17.3	\$15.9	\$17.3	\$17.3	\$ -
Dental Premiums - COS	0.8	0.8	0.8	0.8	-
Medical Premiums - EE	4.8	4.5	5.1	5.1	-
Dental Premiums - EE	0.8	0.8	0.8	0.8	-
Premium Holiday	(4.0)	-	-	-	-
Medical Premiums - Retiree	-	2.1	4.1	4.1	-
Other Revenue	0.5	0.4	0.4	0.4	-
Total Revenues	<u>\$20.2</u>	<u>\$24.5</u>	<u>\$28.5</u>	<u>\$28.5</u>	<u>\$ -</u>
Transfers In	-	4.0	-	-	-
Total Sources	<u>\$20.2</u>	<u>\$28.5</u>	<u>\$28.5</u>	<u>\$28.5</u>	<u>\$ -</u>
% Change vs. Prior Year		41%	0%	0%	

Twelve Months: Fiscal Year

	2010/11 Actual	2011/12 Actual	2012/13 Adopted Budget	2012/13 Revised Budget	2012/13 Approved Adjustments
Expenses:					
Personnel Services - COS	\$ -	\$0.2	\$0.2	\$0.2	\$ -
Contractual - COS	-	0.1	0.1	0.1	-
Medical Claims	20.3	18.9	20.1	20.1	-
Medical Claims - Retirees	-	3.1	3.6	3.6	-
Dental Claims	1.5	1.4	1.5	1.5	-
Provider Admin Fees	1.8	1.7	1.7	1.7	-
Behavioral Health Claims	0.5	0.5	0.6	0.6	-
Stop Loss Insurance	0.4	0.5	0.6	0.6	-
Live Life Well	-	0.4	0.3	0.3	-
Total Operating Expenses	<u>\$24.5</u>	<u>\$26.9</u>	<u>\$28.7</u>	<u>\$28.7</u>	<u>\$ -</u>
Total Uses	<u>\$24.5</u>	<u>\$26.9</u>	<u>\$28.7</u>	<u>\$28.7</u>	<u>\$ -</u>
% Change vs. Prior Year		10%	7%	7%	

April 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	April Actual	April Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$2.1	\$2.4	\$21.9	\$23.7	(\$1.9)	-8%
Uses	2.2	2.4	20.9	23.7	2.8	12%
Change in Fund Balance	(\$0.1)	\$ -	\$1.0	\$0.1	\$0.9	

One Month: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Medical Premiums - COS	\$1.4	\$1.3	\$1.4	\$1.4	\$ -	-
Dental Premiums - COS	0.1	0.1	0.1	0.1	-	-
Medical Premiums - EE	0.4	0.4	0.5	0.4	-	-
Dental Premiums - EE	0.1	0.1	0.1	0.1	-	-
Premium Holiday	-	-	-	-	-	-
Medical Premiums - Retiree	-	0.2	0.1	0.3	(0.3)	-83%
Other Revenue	-	-	-	-	-	-
Total Revenues	\$2.0	\$2.0	\$2.1	\$2.4	(\$0.2)	-11%
Transfers In	-	-	-	-	-	-
Total Sources	\$2.0	\$2.0	\$2.1	\$2.4	(\$0.2)	-11%
% Change vs. Prior Year		3%	4%	16%		

Fiscal Year-to-Date: April 2013

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2012/13 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Medical Premiums - COS	\$14.5	\$13.3	\$14.6	\$14.4	\$0.2	1%
Dental Premiums - COS	0.7	0.7	0.7	0.7	-	-
Medical Premiums - EE	4.0	3.8	4.7	4.3	0.4	10%
Dental Premiums - EE	0.7	0.6	0.6	0.7	-	-
Premium Holiday	(4.0)	-	-	-	-	-
Medical Premiums - Retiree	-	1.6	0.7	3.4	(2.7)	-78%
Other Revenue	0.5	0.4	0.5	0.3	0.2	84%
Total Revenues	\$16.2	\$20.5	\$21.9	\$23.7	(\$1.9)	-8%
Transfers In	-	4.0	-	-	-	-
Total Sources	\$16.2	\$24.5	\$21.9	\$23.7	(\$1.9)	-8%
% Change vs. Prior Year		51%	-11%	-3%		

Actual to Revised Budget variance of (\$1.9) million or (8%):

The unfavorable variance in Retiree Medical Premiums is the result of retirees electing out of city insurance coverage. The budget assumed no change in participation. This unfavorable variance is offset by favorable variances in active employee premiums, both the city portion as well as the employee portion. These favorable variances are attributed to less open enrollment migration to health plans with lower premiums than budgeted.

One Month: April 2013

Expenses:	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Personnel Services - COS	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contractual - COS	-	-	-	-	-	-
Medical Claims	1.7	1.5	1.8	1.7	(0.1)	-8%
Medical Claims - Retirees	-	0.2	0.1	0.3	0.2	72%
Dental Claims	0.2	0.1	0.1	0.1	-	-
Provider Admin Fees	0.1	0.1	0.1	0.1	-	-
Behavioral Health Claims	-	-	-	-	-	-
Stop Loss Insurance	-	-	-	-	-	-
Live Life Well	-	-	-	-	-	-
Total Operating Expenses	<u>\$2.1</u>	<u>\$2.1</u>	<u>\$2.2</u>	<u>\$2.4</u>	<u>\$0.1</u>	<u>5%</u>
Total Uses	<u>\$2.1</u>	<u>\$2.1</u>	<u>\$2.2</u>	<u>\$2.4</u>	<u>\$0.1</u>	<u>5%</u>
% Change vs. Prior Year		-4%	9%	15%		

Fiscal Year-to-Date: April 2013

Expenses:	2010/11	2011/12	2012/13	2012/13	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	(Unfavorable) Percent
Personnel Services - COS	\$0.2	\$0.2	\$0.2	\$0.2	\$ -	-
Contractual - COS	0.1	0.1	-	0.1	-	-
Medical Claims	16.6	15.5	16.3	16.7	0.4	2%
Medical Claims - Retirees	-	2.7	1.0	3.0	1.9	65%
Dental Claims	1.3	1.2	1.1	1.2	0.1	7%
Provider Admin Fees	1.5	1.4	1.2	1.4	0.2	17%
Behavioral Health Claims	0.4	0.4	0.4	0.5	-	-
Stop Loss Insurance	0.4	0.3	0.4	0.5	-	-
Live Life Well	0.3	0.3	0.1	0.1	-	-
Total Operating Expenses	<u>\$20.7</u>	<u>\$22.1</u>	<u>\$20.9</u>	<u>\$23.7</u>	<u>\$2.8</u>	<u>12%</u>
Total Uses	<u>\$20.7</u>	<u>\$22.1</u>	<u>\$20.9</u>	<u>\$23.7</u>	<u>\$2.8</u>	<u>12%</u>
% Change vs. Prior Year		7%	-6%	7%		

Actual to Revised Budget variance of \$2.8 million or 12%:

The favorable variance in Medical Claims is the result of a better claims experience than budgeted. The favorable variance in Medical Claims - Retirees is the result of a significant number of retirees electing out of city insurance coverage.

City of Scottsdale
WestWorld
Statement of Operations for April 2013 10 Months YTD

	FY 2008/09 YTD Actual	FY 2009/10 YTD Actual	FY 2010/11 YTD Actual	FY 2011/12 YTD Actual	FY 2012/13 YTD Actual	FY 2012/13 Approved YTD Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Operating Revenue								
Rental Facilities	\$998,316	\$1,005,526	\$830,602	\$921,780	\$819,103	\$952,010	(\$132,907)	-14%
RV Rental	239,805	239,301	179,376	165,383	168,362	234,827	(66,465)	-28%
Feed/Bedding Sales	467,966	418,465	428,877	432,608	444,403	452,000	(7,597)	-2%
Labor Fees	136,197	154,709	104,280	95,896	80,962	135,000	(54,038)	-40%
Concession Fees	156,763	163,089	146,720	149,665	147,679	159,000	(11,321)	-7%
Parking	31,695	52,147	46,592	44,049	46,480	44,000	2,480	6%
Other Income	32,952	33,901	10,255	16,269	9,444	10,830	(1,386)	-13%
Operating Revenue	\$2,063,694	\$2,067,137	\$1,746,702	\$1,825,651	\$1,716,432	\$1,987,667	(\$271,235)	-14%
Operating Expenses								
Personnel Services								
Wages/Salaries/Benefits	\$1,275,632	\$1,337,126	\$1,337,443	\$1,244,888	\$1,281,700	\$1,308,786	\$27,086	2%
Overtime	5,630	9,015	5,697	16,965	27,469	11,252	(16,217)	nm
Contractual Services								
Contractual Workers	242,139	33,594	38,361	56,177	39,763	39,100	(663)	-2%
Telephone	37,064	37,996	27,780	30,801	21,093	28,850	7,757	27%
Utilities	328,783	307,179	293,517	365,945	341,539	373,375	31,836	9%
Maintenance & Equipment Rental & Fleet	477,401	202,534	274,095	345,866	525,173	444,167	(81,006)	-18%
License and Permits	4,832	44,675	75,908	73,518	124,222	105,025	(19,197)	-18%
Property, Liability & Workers' Comp	27,410	29,220	17,960	14,130	15,100	15,100	-	-
Other	135,239	148,982	128,261	185,603	200,792	183,287	(17,505)	-10%
Commodities and Capital Outlays								
Agriculture & Horticulture & Other Supply	36,334	79,312	77,103	98,967	115,965	85,475	(30,490)	-36%
Maintenance & Repairs Supply, Equipment	46,202	15,283	30,368	61,435	55,982	19,778	(36,204)	nm
Inventory Purchased for Resale	264,881	237,779	221,067	217,699	247,040	212,500	(34,540)	-16%
Construction - Other	64,818	-	142,950	52,424	4,714	79,160	74,446	94%
Other Expenses	29,604	21,648	20,830	27,128	32,816	16,822	(15,994)	-95%
BOR Admin								
BOR Admin/WestWorld	210,000	110,250	115,763	121,551	127,628	127,628	0	0%
Allocated Expenses								
Facilities Maintenance	240,550	274,150	274,150	266,310	335,820	335,820	-	-
COS Indirect Costs	473,570	375,860	385,230	382,400	200,950	200,950	-	-
Operating Expenses	\$3,900,089	\$3,264,601	\$3,466,484	\$3,561,806	\$3,697,767	\$3,587,075	(\$110,691)	-3%
Operating Income	(\$1,836,395)	(\$1,197,464)	(\$1,719,782)	(\$1,736,155)	(\$1,981,334)	(\$1,599,408)	(\$381,926)	-24%
Debt Service (Less contributions)								
Debt Service - (80 acres)	\$1,100,950	\$1,094,800	\$1,089,700	\$1,084,075	\$1,078,450	\$1,079,250	\$800	0%
Bed Tax Contributions - (80 acres)	(600,000)	-	-	(600,000)	-	-	-	-
Debt Service - (52 & 17 acres)	701,826	700,807	701,826	700,547	682,826	682,582	(244)	0%
Debt Service - TNEC	-	-	-	-	-	-	-	-
Bed Tax Contributions - TNEC	-	-	-	-	-	-	-	-
Event Producer Contributions - TNEC	-	-	-	-	-	-	-	-
Net Debt Service	\$1,202,776	\$1,795,607	\$1,791,526	\$1,184,622	\$1,761,276	\$1,761,832	\$556	0%
Operating Income After Debt Service	(\$3,039,171)	(\$2,993,071)	(\$3,511,308)	(\$2,920,776)	(\$3,742,610)	(\$3,361,240)	(\$381,370)	-11%

Statement of Operations - Stadium

City of Scottsdale The Giants Spring Training Baseball Stadium Statement of Operations for April 2013 10 Months YTD

	FY 2008/09 YTD Actual	FY 2009/10 YTD Actual	FY 2010/11 YTD Actual	FY 2011/12 YTD Actual	FY 2012/13 YTD Actual	FY 2012/13 Approved YTD Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Operating Revenue								
Stadium Usage Fees - Stadium Ops	\$97,031	\$88,699	\$74,110	\$45,547	\$169,471	\$69,000	\$100,471	nm
Stadium Usage Fees - Pro Baseball	300,596	318,478	343,918	361,432	399,636	200,000	199,636	100%
Stadium Concessions	-	-	26,079	20,571	25,074	30,000	(4,926)	-16%
Operating Revenue	\$397,627	\$407,177	\$444,107	\$427,550	\$594,181	\$299,000	\$295,181	99%
Operating Expenses								
Personnel Services								
Wages/Salaries/Benefits	\$504,113	\$497,321	\$549,642	\$657,045	\$643,758	\$575,324	(\$68,434)	-12%
Overtime	51,473	36,593	44,460	64,872	62,579	30,381	(32,198)	nm
Contractual Services								
Custodian & Maintenance Services	109,262	105,900	112,912	87,951	99,988	164,661	64,673	39%
Utilities	223,498	240,249	184,014	264,522	259,576	259,576	-	-
Equip Maintenance, Rental & Fleet Charges	188,443	186,120	183,761	154,530	214,113	198,810	(15,303)	-8%
Property, Liability & Worker's Comp	11,160	14,940	10,250	8,980	9,270	9,270	-	-
Other Expenses	41,731	32,853	31,199	26,909	48,571	53,826	5,255	10%
Commodities								
Agriculture & Horticulture Supply	65,261	80,532	112,960	117,119	146,799	91,265	(55,534)	-61%
Maintenance Materials & Equipment	36,554	45,205	45,277	79,578	43,866	55,621	11,755	21%
Other Expenses	8,998	4,358	3,451	1,487	2,459	2,026	(433)	-21%
Allocated Expenses								
Facilities Maintenance	287,140	287,140	287,140	294,630	294,630	294,630	-	-
COS Indirect Costs	226,893	260,754	229,793	160,885	93,980	93,980	-	-
Capital Outlay								
Transfers Out to CIP per Contract S14.3 (\$0.40/tic)	-	-	-	-	63,422	-	(63,422)	n/a
Operating Expenses	\$1,754,527	\$1,791,965	\$1,794,857	\$1,918,509	\$1,983,010	\$1,829,370	(\$153,640)	-8%
Operating Income	(\$1,356,900)	(\$1,384,788)	(\$1,350,750)	(\$1,490,960)	(\$1,388,830)	(\$1,530,370)	\$141,540	9%
Debt Service (Less Contributions)								
Debt Service	\$130,072	\$128,572	\$130,072	\$128,071	\$128,072	\$129,072	\$1,000	1%
MCSO/STA payments	(36,502)	-	(10,551)	(132,168)	(196,585)	(126,072)	(70,513)	56%
Ticket Surcharge (\$1) for debt	(165,282)	(145,378)	-	(158,555)	-	(145,000)	145,000	-100%
Net Debt Service	(\$71,712)	(\$16,806)	\$119,521	(\$162,652)	(\$68,513)	(\$142,000)	\$75,487	52%
Operating Income After Debt Service	(\$1,285,187)	(\$1,367,982)	(\$1,470,271)	(\$1,328,308)	(\$1,320,317)	(\$1,388,370)	\$217,027	5%
Performance Measures:								
FTEs	11.9	12.4	13.4	13.4		13.4		
# of Games	21	15	16	16		18		
Attendees	177,995	155,819	160,574	158,555		145,000		



Privilege (Sales) & Use Tax Collections For April 2013 (For Business Activity in March 2013)

Appendix 1 contains information regarding the “actual” revenue collections from the 1.0 percent Privilege and Use Tax reflected in the General Fund, 0.2 percent dedicated Transportation Privilege Tax, 0.2 percent dedicated Preserve Privilege and Use Taxes, 0.15 percent additional dedicated Preserve Privilege and Use Taxes, and 0.1 percent dedicated Public Safety Privilege and Use Taxes, including adjustments for related license revenues, late collections and audits. While the report includes the actual year-to-date tax collections for the funds previously noted, only the General Fund portion (1.0 percent) of the tax is unrestricted and available for general government purposes.

The report shows a fiscal year Privilege and Use Tax (1.00% General Purpose) collections decrease of 1 percent compared to the Budget, and an increase of 5 percent compared to the same period a year ago.

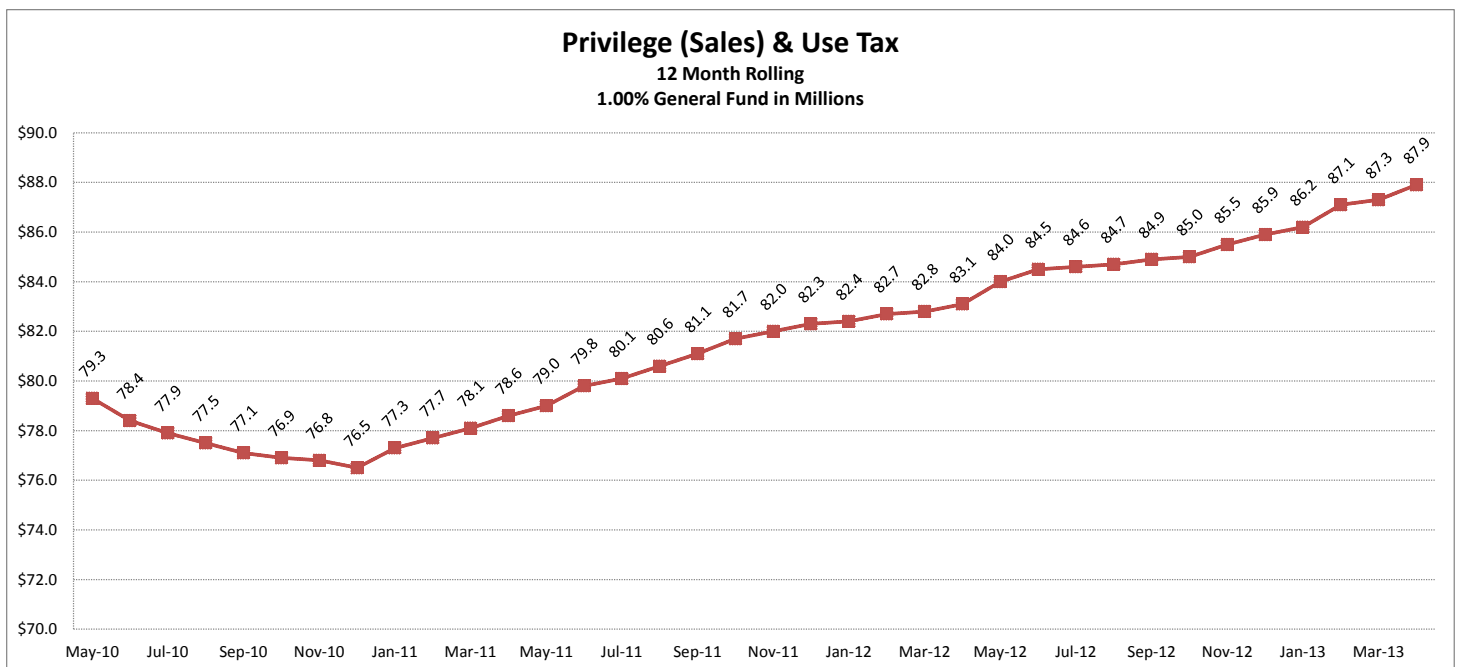
Privilege (Sales) & Use Tax by Category and Fund

	Fiscal Year: Twelve Months				
	2010/11	2011/12	2012/13	2012/13	2012/13
	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Approved Adjustments</u>
1.00% General Purpose					
Rentals	\$11.6	\$11.8	\$11.8	\$11.8	\$0.0
Misc. Retail Stores	13.0	14.1	15.4	15.4	0.0
Major Dept. Stores	8.9	9.1	9.6	9.6	0.0
Automotive	8.9	9.8	10.5	10.5	0.0
Food Stores	6.1	6.4	6.4	6.4	0.0
Construction	7.4	8.1	9.7	9.7	0.0
Dining/ Entertainment	7.3	7.7	8.3	8.3	0.0
Other Taxable Activity	5.7	5.9	6.1	6.1	0.0
Hotel/Motel	4.1	4.3	4.4	4.4	0.0
Utilities	4.4	4.4	4.3	4.3	0.0
License fees, Penalty & Interest	2.1	2.1	2.3	2.3	0.0
Subtotal	79.6	83.7	88.7	88.7	
Adjustments	0.5	1.0			
Subtotal after Adjustments	\$80.1	\$84.6	\$88.7	\$88.7	\$0.0
0.10% Public Safety	\$7.8	\$8.2	\$8.6	\$8.6	\$0.0
0.20% Transportation	15.0	16.0	16.8	16.8	0.0
0.20% McDowell Preserve 1995	15.5	16.5	17.3	17.3	0.0
0.15% McDowell Preserve 2004	11.7	12.3	12.9	12.9	0.0
Total	\$130.1	\$137.7	\$144.3	\$144.3	\$0.0
% Change vs. Prior Year		6%	5%	5%	

Rounding differences may occur.

Privilege (Sales) & Use Tax by Category and Fund

Fiscal Year-to-Date: April 2013						
	2010/11 <u>Actual</u>	2011/12 <u>Actual</u>	2012/13 <u>Actual</u>	2012/13 <u>Budget</u>	Actual vs. Budget	
					<u>Favorable/(Unfavorable)</u> <u>Amount</u>	<u>Percent</u>
1.00% General Purpose						
Rentals	\$9.7	\$9.8	\$10.3	\$9.9	\$0.3	3%
Misc. Retail Stores	10.7	11.7	12.1	12.7	(0.7)	-5%
Major Dept. Stores	7.4	7.6	7.7	8.0	(0.3)	-4%
Automotive	7.3	7.9	8.9	8.7	0.2	2%
Food Stores	5.2	5.3	5.4	5.4	0.0	0%
Construction	5.9	6.6	7.1	7.9	(0.8)	-10%
Dining/ Entertainment	5.9	6.4	6.6	6.8	(0.2)	-3%
Other Taxable Activity	4.8	5.0	5.6	5.1	0.5	9%
Hotel/Motel	3.3	3.5	3.6	3.5	0.1	3%
Utilities	3.7	3.7	3.7	3.7	0.0	0%
License fees, Penalty & Interest	1.9	1.9	1.9	2.1	(0.2)	-10%
Subtotal	65.9	69.3	72.8	73.9	(1.1)	-2%
Adjustments	0.5	0.4	0.4		0.4	
Subtotal after Adjustments	\$66.4	\$69.7	\$73.1	\$73.9	(\$0.7)	-1%
0.10% Public Safety	\$6.4	\$6.8	\$7.1	\$7.2	\$0.0	0%
0.20% Transportation	12.4	13.1	13.8	14.0	(0.2)	-1%
0.20% McDowell Preserve 1995	12.8	13.5	14.2	14.4	(0.2)	-1%
0.15% McDowell Preserve 2004	9.7	10.1	10.7	10.7	(0.1)	-1%
Total	\$107.8	\$113.2	\$119.0	\$120.2	(\$1.6)	-1%
% Change vs. Prior Year		5%	5%	6%		



Rounding differences may occur.

Rental Sales Taxes

The rental category includes rentals of commercial and residential real property and personal property rentals, (such as rentals of formal wear, DVD's, home health equipment, recreational goods, electronics, appliances, etc.)

Actual to Revised Budget variance of \$0.3 million or 3%: Normal business fluctuations.

Miscellaneous Retail Stores Sales Taxes

This category includes small clothing stores, art galleries, luggage stores, home furnishing stores, jewelry stores, drug stores, hobby stores, household appliance stores, sporting goods stores, florists, computer stores, hardware stores, and pet supply stores.

Actual to Revised Budget variance of (\$0.7) million or (5%): This is due in part to the All-Star game that was played in Phoenix last year and a decrease in spending.

Major Department Stores Sales Taxes

This category includes large department stores, warehouse clubs, supercenters, and discount department stores.

Actual to Revised Budget variance of (\$0.3) million or (4%): This is due in part to the All-Star game that was played in Phoenix last year and two stores closing.

Automotive Sales Taxes

The automotive category includes automobile dealers, motorcycle dealers, automotive repair shops, tire shops, car washes, and car leasing companies.

Actual to Revised Budget variance of \$0.2 million or 2%: This is due to continued increased sales of new and used motor vehicles.

Food Stores Sales Taxes

This category includes grocery stores, candy stores, meat markets and convenience stores.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

Construction Sales Taxes

The construction tax is collected on all construction activity; commercial and residential; new and re-model. It also includes landscaping, painting, flooring installation, siding, roofing, concrete, plumbing, heating, electrical, framing, drywall, infrastructure, masonry, finish carpentry, etc.

Actual to Revised Budget variance of (\$0.8) million or (10%): The tax on construction is coming in lower than anticipated. The amount of tax per \$1 of building permit valuation has been lower than the amount used in the budget calculation. Additionally, one of the projects under construction is a condo project where the tax will be paid when the condos are sold instead of as the buildings are built.

Dining/Entertainment Sales Taxes

The restaurant category includes restaurants, bars, cafeterias, mobile food vendors, and caterers.

Actual to Revised Budget variance of (\$0.2) million or (3%): No specific identifiable reason for the variance.

Other Taxable Activity Sales Taxes

This category includes movie theatres, golf courses, gyms, bowling centers, amusement arcades, interior designers, publishers, banks, doctors, lawyers, accountants, beauty salons, barber shops, personal goods repair shops, photographers, advertising, wholesalers, and manufacturers.

Actual to Revised Budget variance of \$0.5 million or 9%: This is due in part to increases in taxable sales from computer hardware/software wholesalers.

Hotel/Motel Sales Taxes

This category includes lodging space rental on a short-term basis and other activities provided at the hotel/motel.

Actual to Revised Budget variance of \$0.1 million or 3%: No specific identifiable reason for the variance.

Utilities Sales Taxes

This category includes businesses that provide telecommunication (landlines and cellular), electricity, gas, or water services.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

License Fees, Penalty & Interest

This category consists of application and license fees for Transaction Privilege (sales) tax licenses, interest, and penalties.

Actual to Revised Budget variance of (\$0.2) million or (10%): This is due to a decrease in the amount collected in penalties and interest.

Adjustments

The adjustments consist of large audit payments received in the rental, construction, automotive and other categories. The adjustments also include some large refunds in the other taxable activity and rental categories.

Glossary

To ensure legal compliance and financial management for the various restricted revenues and program expenditures, the city's accounting and budget structure is segregated into various funds. This approach is unique to the government sector. Fund accounting segregates functions and activities into separate self-balancing funds that are created and maintained for specific purposes.

A **fund** is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The city, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The General Fund is the city's chief operating fund and is used to account for all financial resources, except those that are legally required to be accounted for in another fund.

GENERAL FUND SOURCES

Sales Tax - Scottsdale's total city sales tax rate is 1.65 percent. Of that amount, 0.55 percent is dedicated to the specific purposes related to transportation and preservation (which are accounted for in Special Revenue Funds) and 0.10 percent is dedicated to public safety (accounted for in the General Fund). The remaining 1.0 percent of the sales tax is also accounted for in the General Fund and is available to fund basic municipal services such as police, fire, libraries, and parks. Sales tax receipts received in the current month are based on prior month activity. This general-purpose sales tax is the city's single largest revenue source. The sales tax category results can be found in Appendix 1.

State Shared Revenues - These revenues are derived from state shared sales taxes, income taxes (revenue sharing), and vehicle license taxes (auto lieu). On a per capita basis, state sales taxes generated in Scottsdale tend to be higher than most other cities/towns due to higher wealth, consumer spending habits, and larger amounts of visitor/tourist spending. As directed by statute, the State distributes the shared portion of State sales taxes back to local governments based on population, not by the amount of sales taxes collected within the local jurisdiction.

Charges for Services/Other - Charges for Services include numerous revenues such as building permits, recreation fees, fire department fees, WestWorld fees, interest income, and property rentals. Also included are cost allocations from the General Fund to the enterprise funds.

Property Taxes - Property taxes are comprised only of the "Primary" property taxes levied on the assessed value of all property within the city to help pay for basic operations of the City. Secondary property taxes are not included in the General Fund as they must be used solely for General Obligation bond debt service payments. Increases in revenue from year to year reflect new property additions to the tax roll and Council actions to increase total revenue as legally allowed.

Franchise Fees and In-Lieu Taxes - This category represents revenues from utility and cable providers for their permitted use of the city's Rights-of-Way.

Bed Taxes - A transient lodging tax (bed tax) is applied to lodging room charges for stays of 29 days or less in hotels or short-term rentals. Effective July 1, 2010, the bed tax rate was increased from 3 percent to 5 percent, half of which must be spent on destination marketing and half of which remains in the General Fund to be used for Capital, Events Development, Administration and other. A new fund was established for Tourism Development after the adoption of the FY 2012/13 budget to account for this revenue.

Transfers In - Transfers in reflects funds received from the Enterprise Funds (In-Lieu Franchise Fees and In-Lieu Property Tax) and Special Programs (30 Day Tow).

GENERAL FUND USES

Personnel Services include the salaries and wages (pay for time worked, overtime premium, vacation, and sick leave) plus the city's contribution for fringe benefits such as retirement, social security, health, and workers' compensation insurance. It is reduced by vacancy savings, but increased for medical and vacation leave accrual payouts that are made at the time of separation from the city.

Contractual Services category includes expenditures for services performed by firms, individuals, or other city divisions.

Commodities includes supplies, repair and replacement parts, small tools, and maintenance and repairs.

Glossary

Capital outlays include the purchase of land, the purchase or construction of buildings, structures, and facilities, plus machinery and equipment. It includes expenditures that result in the acquisition or addition of a fixed asset or increase the capacity, efficiency, span of life, or economy of operating an existing fixed asset. For an item to qualify as capital outlay the expenditure must meet all of the following requirements: (1) have an estimated useful life of more than two years; (2) have a unit cost of \$10,000 or more; and (3) be betterment or improvement.

Debt Service & Contracts Payable is primarily debt payments related to Municipal Property Corporation (MPC) bonds where the city's excise taxes are pledged to meet debt service. It also includes contractual obligations related to development agreements (funded by sales tax rebates) which vary based on the actual sales tax collections.

Transfers-Out represents the authorized transfer of cash to other funds, divisions, departments and/or capital projects.

OTHER FUNDS

Transportation Fund is considered a Special Revenue Fund, which is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Transportation Fund receives and expends the city's allocation of the Arizona Highway User Revenue Tax (HURF) as well as other transportation related revenues. The amount of HURF available to each city is allocated based on population. These monies must be used for street construction, reconstruction, maintenance, or transit. The State of Arizona requires the city to establish and maintain an accounting for Highway User Revenue Funds. The fund also accounts for the 1989 voter approved Transportation Privilege (Sales) Tax of 0.20 percent which is dedicated to funding transportation improvements and operations. Fifty percent of the Transportation Sales Tax is transferred to the Capital Improvement Fund for transportation related capital improvement projects.

Tourism Development Fund is a Special Revenue Fund to account for the sources and uses related to tourism. Revenues consist of transient lodging tax (bed tax), lease rental earnings from the Fairmont-Princess Hotel and hospitality trolley sponsorships. Bed tax is the largest portion of this fund and is derived from lodging room charges for stays of 29 days or less in hotels or short-term rentals.

Enterprise Funds are used to account for operations, which are financed and operated similarly to private businesses, where the intent is that the service is self-sufficient, with all costs including debt service supported predominantly by user charges. The city maintains three Enterprise Funds to account for Water & Water Reclamation, Aviation, and Solid Waste activities.

Water & Water Reclamation Funds

This fund accounts for the transactions related to the city's water and water reclamation business activities, including operating revenue, expenditures and debt service payments.

- Water Service Rates are monthly water billings which consist of a base charge according to meter size and a variable charge for the amount of water consumed.
- Water Reclamation Service Rates are monthly charges based on the volume and strength of the sewage discharge.
- Non-Potable Water Rates includes the sale of surface water, reverse osmosis (RO) and effluent treated to irrigation standards. These different water types are delivered to 23 Reclaimed Water Distribution System (RWDS) golf courses, 3 Irrigation Water Distribution System (IWDS) golf courses, the Gainey Ranch Golf Club, the WestWorld golf course and the Inlet/Silverado golf course.
- Miscellaneous Revenue includes rental income, miscellaneous reimbursements and other minor fees.

Aviation Fund

This fund accounts for the transactions related to the city's aviation business activity at the Scottsdale Airport.

- Aviation Rates are charges for a variety of services provided to airport customers including Landing Fees, Airport/Airpark Fuel Fees, Transient Parking Fees, Fixed Tenant Rents, Percentage Fees for Aeronautical Business Permits (ABPs), Custom Fees and miscellaneous other charges.
- Privilege and Use Tax-Jet Fuel are charges earned from jet fuel sales by Fixed Based Operators (FBOs) in accordance with the Scottsdale Revised Code, Article IV, Section 422.

Glossary

Solid Waste Fund

This fund accounts for the transactions related to the city's solid waste and recycling business activities.

- Solid Waste Rates include residential charges which are a flat fee per month and commercial charges which are based on the size of the container and the number of pickups per month. Additionally Solid Waste Rates include roll-off charges, uncontained service charges, recycling program charges, and household hazardous waste collection charges.

Internal Service Funds are used to account for the financing, on a cost-reimbursement basis, of commodities or services provided by one program for the benefit of other programs within the city. The report includes three Internal Service Funds to account for Fleet, Risk, and Benefits activities.

Fleet Fund

This fund is used to account for the expenditures associated with purchasing and maintaining the city's vehicles. Replacement and operation of vehicles are charged to the city departments as internal operating costs to each program based on the quantity and type of vehicle used. The department charges become revenue to the Fleet Fund.

Risk Fund

This fund is used to account for the city's self-insurance, safety and risk management functions. Revenue to this fund is derived from internal charges to division programs and is captured as internal rates. Payments for unemployment, workers' compensation, and property and liability claims are made from this fund

Benefits Self Insurance Fund

This fund is used to account for the city's self-insured medical and dental benefits. Revenue to this fund is derived from premiums collected through charges to division programs, which consists of both city and employee components. Revenue is also collected through premium charges to retirees as well as pharmacy rebates and stop loss insurance recoveries. This fund provides payment of actual healthcare expenses (medical, prescription and dental claims) as well as claims administration and other benefit plan expenses.