



Monthly Financial Update

As of April 30, 2012

City Council

May 15, 2012

Prepared by: Finance and Accounting Division



General Fund Operating Sources

April 2012 : Fiscal Year-to-Date

(in millions: rounding differences may occur)

Sources Category	FY 09/10	FY 10/11	FY11/12	FY11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$66.1	\$66.4	\$69.7	\$67.4	\$2.4	3%
0.1% Public Safety	6.4	6.4	6.8	6.5	0.2	4%
State Shared: Sales Tax	14.3	14.6	14.0	13.7	0.3	2%
Revenue	25.3	19.0	15.3	15.3	-	-
Auto Lieu Tax	7.0	6.5	6.1	6.5	(0.3)	(5%)
Property Taxes (Primary)	15.4	16.5	17.6	16.6	1.0	6%
Bed Taxes (gross)	5.7	10.4	10.9	9.7	1.2	12%
Franchise Fees/In-Lieu Tax	11.5	10.3	10.6	10.2	0.4	4%
Other: Licenses, Permits & Fees	7.3	6.7	6.7	6.8	(0.1)	(1%)
Fines & Forfeitures	8.2	5.8	6.1	6.4	(0.3)	(5%)
Miscellaneous	4.9	7.5	8.0	5.5	2.5	45%
Building Permits	5.8	5.9	6.8	6.7	0.1	1%
Interest Earnings	1.6	1.5	0.7	0.4	0.3	83%
Indirect Cost Allocations	13.3	11.6	6.8	6.8	-	-
Transfers In	17.0*	10.2	8.7	9.0	(0.2)	(2%)
Total Operating Sources	\$209.9*	\$199.5	\$194.8	\$187.4	\$7.3	4%

*Includes \$9.0 million transferred temporarily from CIP.



General Fund Operating Sources: Sales Tax

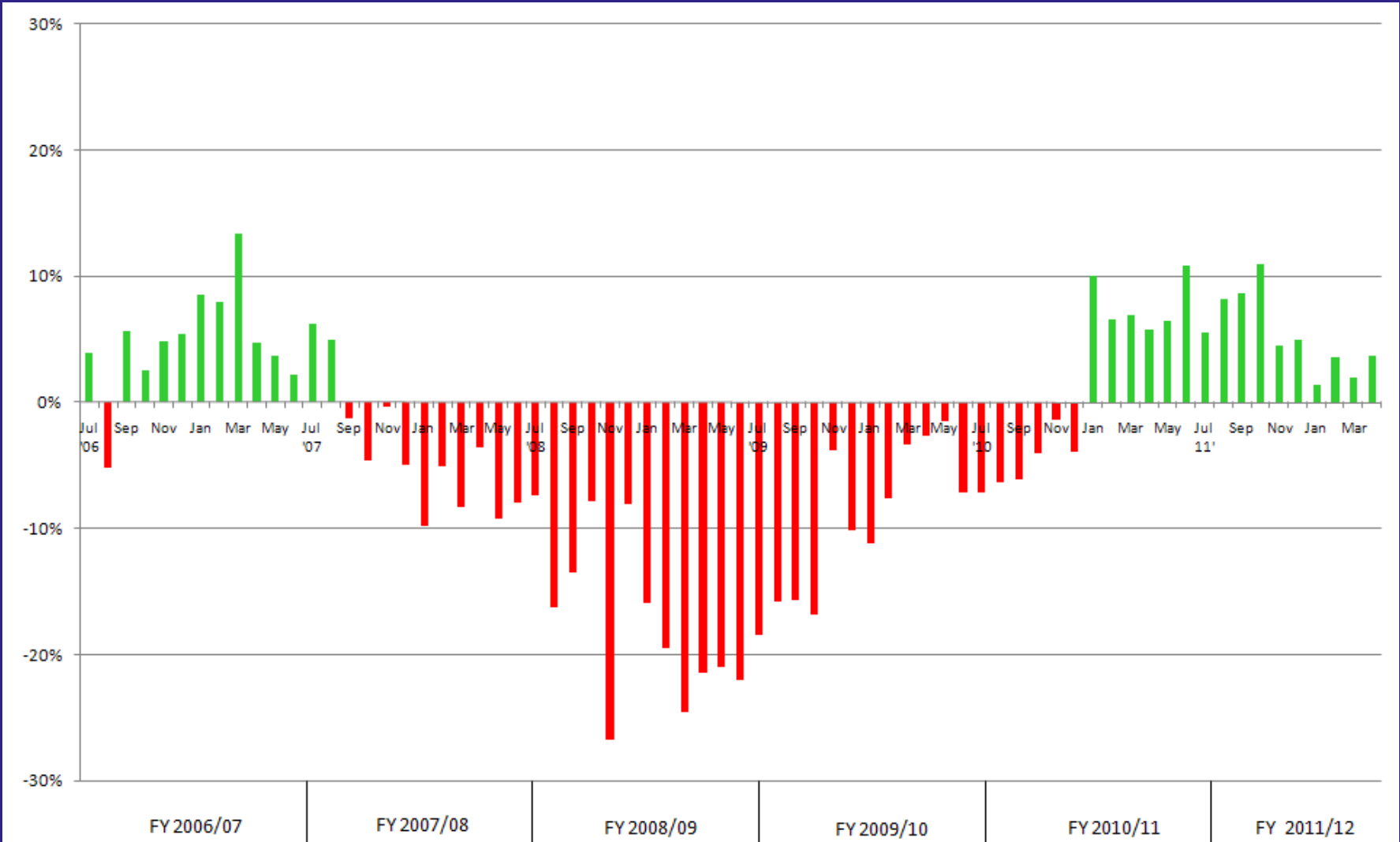
April 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<i><u>Consumer Spending:</u></i>						
Small retail stores	\$10.0	\$10.7	\$11.7	\$11.0	\$0.7	6%
Large retail stores	7.6	7.4	7.6	7.5	0.1	2%
Misc goods & services	4.6	4.8	4.9	4.6	0.4	8%
Grocery & convenience	5.0	5.2	5.3	5.2	0.1	1%
Auto sales & maintenance	6.9	7.4	7.9	7.6	0.3	4%
<i><u>Tourism/Entertainment:</u></i>						
Hotel lodging & misc sales	3.2	3.3	3.5	3.4	0.1	3%
Restaurants & bars	5.6	6.0	6.4	6.1	0.2	4%
<i><u>Business:</u></i>						
Construction	6.9	6.2	6.8	6.7	0.1	1%
Rental	10.2	9.7	10.0	9.8	0.2	2%
Utilities	4.1	3.7	3.7	3.7	-	-
Licenses, penalties/interest	2.1	2.0	2.1	1.9	0.2	9%
Total 1.0% Sales Tax	\$66.1	\$66.4	\$69.7	\$67.4	\$2.4	3%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category

April 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services* :						
Salaries & Wages	\$103.5	\$100.3	\$94.8	\$94.8	(\$0.1)	0%
Overtime	5.2	4.8	5.4	4.9	(0.5)	(11%)
FICA	7.1	6.9	6.6	6.7	0.2	3%
Retirement	11.3	11.2	11.5	11.6	0.1	1%
Health/Dental & Misc	13.1	9.6	11.5	11.9	0.4	3%
<i>Total Personnel Services</i>	\$140.3	\$132.8	\$129.8	\$129.8	\$ -	0%
Contractual, Commodities, Capital Outlay	44.3	44.1	41.2	45.1	3.8	9%
<i>Total Operating Expenses</i>	\$184.6	\$176.9	\$171.0	\$174.9	\$3.9	2%
Debt Serv. & Contracts	1.0	3.1	4.1	3.9	(0.2)	(6%)
Cert. Of Participation – PSHQ	0.5	0.5	3.5	3.4	(0.1)	(2%)
Transfers Out	4.7	6.0	10.0	4.7	(5.3)	nm
<i>Total Operating Uses</i>	\$190.8	\$186.4	\$188.5	\$186.8	(\$1.7)	(1%)

*Pay Periods YTD: 22 22 22



General Fund Operating Uses: by Division

April 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Division	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$17.0	\$15.2	\$13.9	\$14.5	\$0.6	4%
Administrative Services	13.3	12.5	12.0	12.5	0.5	4%
Comm. & Econ Development	20.7	21.8	19.8	20.9	1.1	5%
Community Services	29.5	27.8	25.4	26.8	1.4	5%
Public Safety - Fire	22.5	22.1	22.3	22.5	0.2	1%
Public Safety - Police	68.7	65.5	65.4	65.0	(0.4)	(1%)
Public Works	12.9	12.0	12.2	12.7	0.4	3%
<i>Total Operating Expenses</i>	<u>\$184.6</u>	<u>\$176.9</u>	<u>\$171.0</u>	<u>\$174.9</u>	<u>\$3.9</u>	<u>2%</u>



General Fund - Sources

Year-End Estimate: FY 2011/12

(in millions: rounding differences may occur)

	FY 2011/12 Approved	FY 2011/12 Forecast (In Proposed Budget)	Variance	
			Fav/(unf)	%
1.1% Sales Taxes	\$88.7	\$92.5	\$3.7	4%
State-Shared Revenues	42.1	42.2	0.1	0%
Property Taxes	25.0	25.0	-	-
Bed Taxes	12.2	12.9	0.7	6%
Franchise Fees/In-Lieu Taxes	11.1	11.1	-	-
Charges for Services/Other	40.5	41.5	1.0	2%
Transfer In	10.5	10.1	(0.4)	(4%)
Total Sources	\$230.2	\$235.3	\$5.1	2%



General Fund - Uses

Year-End Estimate: FY 2011/12

(in millions: rounding differences may occur)

	FY 2011/12 Approved	FY 2011/12 Forecast (In Proposed Budget)	Variance	
			fav/(unfav)	%
Operating Expenses (10 months)	\$174.9	\$171.0	\$3.9	2%
Operating Expenses (2 months)	33.4	37.6	(4.2)	-13%
Expected Variance from Budget (2 mos)				
Police Overtime	-	0.4	(0.4)	n/a
Healthcare Premium Holiday Reversal	-	0.7	(0.7)	n/a
ASRS	-	0.5	(0.5)	n/a
Fleet – Fuel	-	0.4	(0.4)	n/a
Utilities	-	0.3	(0.3)	n/a
All Other Savings	-	(2.3)	2.3	n/a
<i>Subtotal</i>	\$208.3	\$208.6	(\$0.3)	-
Debt Service & Contracts Payable	17.9	17.7	0.2	1%
Transfers Out	11.4	14.2	(2.8)	-25%
Total	\$237.6	\$240.5	(\$2.9)	-1%



General Fund Results

Year End Estimate: FY 2011/2012

(in millions: rounding differences may occur)

	FY 11/12 Approved	FY 11/12 Forecast	Variance	
			Fav/(Unf)	%
Sources	\$230.2	\$235.3	\$5.1	2%
Uses	(232.3)	(232.2)	0.1	-1%
<i>Subtotal Sources Over/(Under) Uses</i>	<i>(\$2.1)</i>	<i>\$3.1</i>	<i>\$5.2</i>	
Authorized Use of Unreserved Fund Balance:				
CIP PAYGO	(2.0)	(2.0)	-	-
Public Safety HQ COPs Debt Repayment	(3.3)	(3.3)	-	-
Restore Healthcare Ending Fund Balance	-	(3.0)	(3.0)	n/a
Total Sources Over/(Under) Uses	(\$7.4)	(\$5.2)	\$2.2	

Ending Unreserved Fund Balance

\$8.4*

\$10.4**

* Adopted Budget equals \$5.2. This amount increased due to better results in FY 2010/11.

** Includes \$2.1 of Bed Tax carryover to cover WestWorld construction period shortfalls.



General Fund Operating Sources

April 2012

(in millions: rounding differences may occur)

Sources Category	FY 09/10	FY 10/11	FY11/12	FY11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$7.4	\$7.9	\$8.1	\$7.8	\$0.4	5%
0.1% Public Safety	0.7	0.8	0.8	0.8	-	-
State Shared: Sales Tax	1.4	1.5	1.4	1.3	0.1	7%
Revenue	2.5	1.9	1.5	1.5	-	-
Auto Lieu Tax	0.7	0.7	0.6	0.7	(0.1)	(12%)
Property Taxes (Primary)	1.4	1.6	1.5	1.5	(0.1)	(3%)
Bed Taxes (gross)	1.2	2.1	2.3	1.9	0.4	23%
Franchise Fees/In-Lieu Tax	2.6	2.6	2.6	2.5	0.1	6%
Other: Licenses, Permits & Fees	1.0	0.5	0.5	0.8	(0.3)	(33%)
Fines & Forfeitures	0.9	0.6	0.7	0.7	-	-
Miscellaneous	0.8	1.3	1.3	0.8	0.4	52%
Building Permits	0.5	0.5	0.8	0.8	(0.1)	(8%)
Interest Earnings	0.2	0.0	0.0	0.0	-	-
Indirect Cost Allocations	1.3	1.1	0.7	0.7	-	-
Transfers In	0.7	0.6	0.7	0.7	-	-
Total Operating Sources	\$23.3	\$23.9	\$23.6	\$22.5	\$1.1	5%



General Fund Operating Sources: Sales Tax

April 2012

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.2	\$1.3	\$1.4	\$1.2	\$0.2	13%
Large retail stores	0.8	0.8	0.8	0.9	-	-
Misc goods & services	0.5	0.6	0.7	0.5	0.1	22%
Grocery & convenience	0.6	0.6	0.6	0.6	-	-
Auto sales & maintenance	0.8	0.8	1.0	0.9	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.6	0.6	0.7	0.6	-	-
Restaurants & bars	0.8	0.8	0.9	0.8	-	-
<u>Business:</u>						
Construction	0.6	0.7	0.7	0.6	0.1	10%
Rental	1.1	1.0	1.0	1.1	-	-
Utilities	0.3	0.3	0.3	0.3	-	-
Licenses, penalties/interest	0.2	0.1	0.1	0.1	-	-
Total 1.0% Sales Tax	\$7.4	\$7.9	\$8.1	\$7.8	\$0.4	5%



General Fund Operating Uses: by Category

April 2012

(in millions: rounding differences may occur)

Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$13.7	\$13.5	\$8.5	\$8.5	\$ -	0%
Overtime	0.6	0.6	0.5	0.4	(0.1)	(29%)
FICA	1.0	0.9	0.6	0.6	-	-
Retirement	1.4	1.5	1.0	1.0	-	-
Health/Dental & Misc	1.3	1.2	1.1	1.2	-	-
<i>Total Personnel Services</i>	\$18.0	\$17.7	\$11.7	\$11.7	(\$0.1)	(1%)
Contractual, Commodities, Capital Outlay	4.2	3.6	3.8	3.8	-	1%
<i>Total Operating Expenses</i>	\$22.2	\$21.3	\$15.5	\$15.5	\$ -	0%
Debt Serv. & Contracts	0.0	0.2	0.2	0.2	-	-
Cert. Of Participation - PSHQ	0.0	(0.5)	0.0	0.0	-	-
Transfers Out	0.9	1.1	1.1	1.0	(0.2)	(17%)
<i>Total Operating Uses</i>	\$23.1	\$22.1	\$16.9	\$16.7	(\$0.2)	(1%)

***Pay Periods in April:**

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General Fund Operating Uses: by Division

April 2012

(in millions: rounding differences may occur)

Division	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.9	\$2.0	\$1.5	\$1.4	(\$0.1)	(9%)
Administrative Services	1.5	1.5	1.0	1.0	(0.1)	(7%)
Comm. & Econ Development	2.1	2.1	1.5	1.5	(0.1)	(5%)
Community Services	3.7	3.4	2.5	2.6	0.1	5%
Public Safety - Fire	2.6	2.8	2.0	2.0	(0.1)	(3%)
Public Safety - Police	8.6	8.4	5.8	5.9	0.1	2%
Public Works	1.7	1.2	1.1	1.2	0.1	6%
<i>Total Operating Expenses</i>	<u>\$22.2</u>	<u>\$21.3</u>	<u>\$15.5</u>	<u>\$15.5</u>	<u>\$ -</u>	<u>0%</u>