



Monthly Financial Update

As of May 31, 2011

City Council

June 28, 2011

Prepared by: Finance and Accounting Division



General Fund Results

May 2011

(in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	2010/11 Actual vs. Budget	% Change
Sources	\$23.1	\$23.5	\$23.2	\$0.3	1%
Uses	18.2	18.2	18.8	0.6	3%
Change in Fund Balance	\$4.9	\$5.3	\$4.4	\$0.9	



General Fund Results

FYTD as of 5/31/11

(in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	2010/11 Actual vs. Budget	% Change
Sources	\$232.7*	\$223.0	\$221.5	\$1.5	1%
Uses	209.0	204.6	210.3	\$5.7	3%
Change in Fund Balance	\$23.7	\$18.4	\$11.2	\$7.2	

* 2009/10 Actuals include \$9.0 million transfer in from CIP

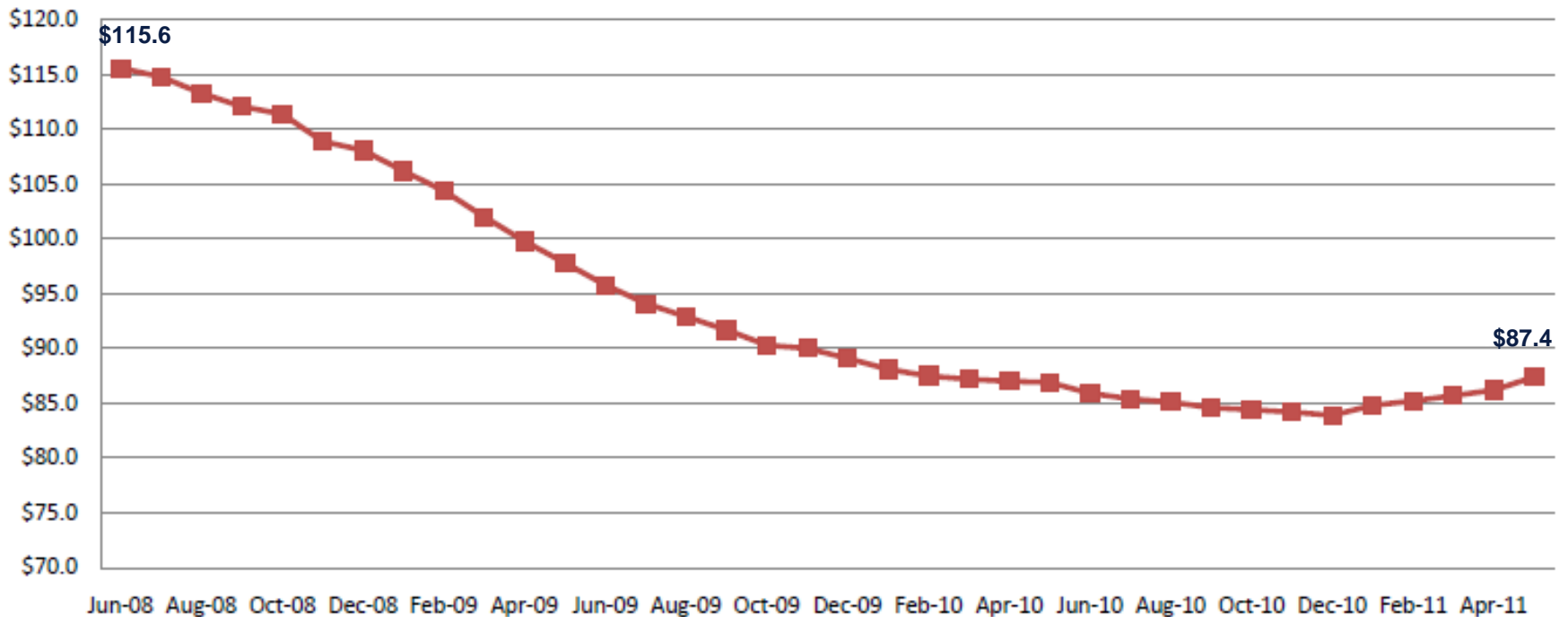


Privilege (Sales) & Use Tax 36-Month Rolling

Privilege (Sales) & Use Tax

12 Month Rolling

1.10% General Fund in Millions





General Fund Operating Sources FYTD as of 5/31/11 (in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	2010/11 Actual vs. Budget	% Change
1.1% Sales Taxes	\$79.8	\$80.7	\$78.7	\$2.0	3%
State-Shared Revenues	50.9	44.3	44.7	(0.4)	(1%)
Charges for Services/Other	44.8	42.8	42.4	0.4	1%
Property Taxes	21.5	22.2	22.5	(0.3)	(1%)
Franchise Fees/In-Lieu Taxes	11.5	10.3	10.8	(0.5)	(5%)
Bed Taxes	6.5	11.8	11.3	0.5	4%
Transfer In	17.7*	10.9	11.1	(0.2)	(2%)
Total	\$232.7	\$223.0	\$221.5	\$1.5	1%

* 2009/10 Actuals include \$9.0 million transfer in from CIP



General Fund Operating Uses

FYTD as of 5/31/11 (in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	2010/11 Actual vs. Budget	% Change
Personnel Services	\$152.8	\$145.0	\$147.4	\$2.4	2%
Contractual	42.5	42.6	43.9	1.3	3%
Commodities	6.6	5.8	6.6	0.8	12%
Capital Outlay	0.2	0.2	3.3	3.1	94%
Debt Service & Contracts Payable	1.6	3.7	3.4	(0.3)	(9%)
Transfers Out	5.3	7.3	5.7	(1.6)	(28%)
Total	\$209.0	\$204.6	\$210.3	\$5.7	3%



Personnel Services

FYTD as of 5/31/11

(in millions)

	2009/10 Actual	2010/11 Actual	2010/11 Revised Budget	2010/11 Actual vs. Budget	% Change
Salaries and Wages	\$112.6	\$109.4	\$109.9	\$0.5	0%
Overtime	5.6	5.2	5.9	0.7	12%
Retirement	12.4	12.1	12.8	0.7	5%
Health/Dental	13.9	10.2	10.3	0.1	1%
FICA	7.8	7.5	7.9	0.4	5%
Misc. Fringes	0.5	0.6	0.6	-	0%
Total	\$152.8	\$145.0	\$147.4	\$2.4	2%



General Fund - Sources

Year-End Estimate FY 2010/11

(in millions)

	FY 2010/11 Adopted	FY 2010/11 Revised	FY 2010/11 Feb Forecast (In the Proposed Budget)	FY 2010/11 May Forecast
1.1% Sales Taxes	\$88.3	\$85.9	\$85.9	\$87.5
State-Shared Revenues	48.6	48.6	47.4	47.9
Charges for Services/Other	46.7	46.7	46.5	46.7
Property Taxes	24.7	24.7	24.5	24.5
Franchise Fees/In-Lieu Taxes	11.6	11.6	11.1	11.1
Bed Taxes	10.6	12.5	12.5	12.5
Transfer In	12.7	12.7	12.5	12.5
Total Sources	\$243.2	\$242.7	\$240.4	\$242.7



General Fund - Uses

Year-End Estimate: FY 2010/11

(in millions)

	FY 2010/11 Adopted	FY 2010/11 Revised	FY 2010/11 Feb Forecast (In the Proposed Budget)	FY 2010/11 May Forecast
Personnel Services	162.5	160.9	\$160.4	\$158.3
Contractual, Commodities and Capital Outlays	67.9	64.0	63.2	61.5
Debt Service & Contracts Payable	11.9	11.9	16.0	12.2
Transfers Out	9.3	10.3	8.4	8.2
Total	251.6	247.1	\$248.0	\$240.2



FY 2010/11 Year-End General Fund

(in millions)

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>February Forecast</u>	<u>May Forecast</u>
Sources	\$243.2	\$242.7	\$240.4	\$242.7
Uses	251.6	247.1	244.6	240.2
Repayment of COPs	<u>-</u>	<u>-</u>	<u>3.4</u>	<u>-</u>
Sources Over/(Under) Uses	<u><u>(\$8.4)</u></u>	<u><u>(\$4.4)</u></u>	<u><u>(\$7.6)</u></u>	<u><u>\$2.5</u></u>