

# ECONOMIC BENEFITS

## *Scottsdale Airport*



**Based on data  
compiled 2019**



**Scottsdale, AZ  
January 2020**

# AIRPORT ECONOMIC BENEFITS

**Facilitates Travel & Commerce**

**Improves Quality of Life**

**Supports Public Safety, Medical Flights**

**Catalyst For Economic Growth**

**Creates Output, Jobs, Income**

# TOTAL ECONOMIC BENEFITS\*



- **Output (Revenues)**  
**\$688 Million**
- **Regional Jobs**  
**3,979 Workers**
- **Income**  
**\$241 Million**

*\*Total Economic Benefits include all secondary 'multiplier' effects as spending recycles within supply chains and consumer markets in the regional economy*

# SOURCES OF ECONOMIC BENEFITS

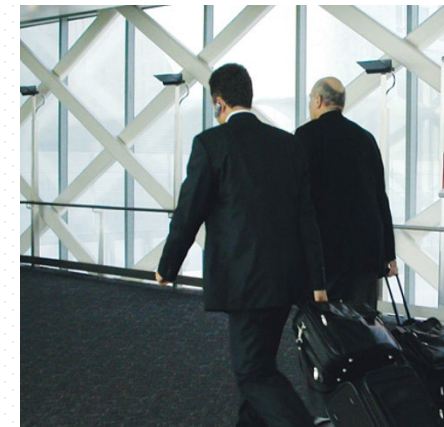
On-Airport Benefits  
From  
Aviation  
Operations



Airpark Benefits  
From  
Aviation-Related  
Businesses



Air Visitor Benefits  
From  
Off-Airport  
Spending



# CALCULATION OF TOTAL BENEFITS

Benefit Source	Output	Income	Employment
On-Airport	\$161,917,000	\$62,931,000	801
Airpark (Aviation)	\$202,068,000	\$64,943,000	903
Air Visitors	\$54,228,000	\$21,652,000	577
<i>Direct Benefits</i>	\$418,213,000	\$149,526,000	2,281
Multiplier Benefits*	\$269,447,000	\$92,012,000	1,698
<b>TOTAL BENEFITS</b>	<b>\$687,660,000</b>	<b>\$241,538,000</b>	<b>3,979</b>

*\*Multiplier Benefits calculated from IMPLAN input-output model using Maricopa County coefficients and data from U.S. Bureau of Economic Analysis*

# GROWTH OF BENEFITS: 2019 VS. 2014

*(Inflation-Adjusted Percent Change)*

Benefit Source	Output*	Income*	Employment
On-Airport	13.0%	50.3%	36.2%
Airpark (Aviation)	27.4%	24.3%	10.4%
Air Visitors	16.3%	35.9%	27.7%
Multiplier Benefits	21.9%	4.8%	5.9%
<b>TOTAL BENEFITS</b>	<b>20.7%</b>	<b>22.2%</b>	<b>14.9%</b>

*\*Inflation adjusted growth in output and income based on Consumer Price Index, CPI-U, U.S. Bureau of Labor Statistics*

# Catalytic (Spin-Off) Benefits

Air transport's most far-reaching economic contribution is via its contribution to the performance of other industries and as a facilitator of their growth. These 'catalytic' or 'spin-off' benefits of aviation affect industries across the whole spectrum of economic activity.

*Aviation: Benefits Beyond Borders*  
Air Transport Aviation Group  
Geneva, April 2014, Page 11

## Scottsdale Airpark

**Employment: 59,000**

*Source: Colliers International, 2018*

*(Does not include 903 aviation related jobs)*

**Output/Worker: \$168,716**

*Source: IMPLAN Model*

**CATALYTIC (SPIN-OFF)  
ECONOMIC BENEFIT**

**= \$10 billion**

**(up 22% over 2014)**

# DATA SOURCES

**Scottsdale Airport**

**City of Scottsdale, Tourism & Events Department**

**Colliers International, Scottsdale Arizona**

**Surveys of Airport/Airpark Employers**

**Federal Aviation Administration**

**Longwoods International**

**IMPLAN Group**

*Prepared by*

**W.P. Carey School of Business**

**Arizona State University**

**&**

**Coffman Associates**